

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

Hearing Date: January 29, 2003  
Hearing Time: 9:45 a.m.

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In re : Case Nos. 02-11467 (REG)  
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UNITED AUSTRALIA/PACIFIC, INC., : (Chapter 11)  
:   
Debtor. :   
:   
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**LIMITED OBJECTION OF THE UNITED STATES TRUSTEE  
TO INTERIM APPLICATION OF PAUL, WEISS, RIFKIND,  
WHARTON & GARRISON FOR AWARD OF COMPENSATION  
AND REIMBURSEMENT OF EXPENSES**

**TO THE HONORABLE ROBERT E. GERBER BANKRUPTCY JUDGE:**

The United States Trustee for the Southern District of New York (the "United States Trustee") has reviewed the application for interim application of Paul, Weiss, Rifkind, Wharton & Garrison for compensation and reimbursement of expenses (the "Fee Application").

1. The disclosure statement hearing date is set for January 29, 2003, the same date as the hearing on the Fee Application. The fees and expenses appear to be reasonable based upon the services rendered. Because the ultimate results of this case are unknown, however, the United States recommends a percentage reduction of any fees awarded to this applicant.

WHEREFORE, the United States Trustee requests that the Court grant the relief sought herein and grant such other and further relief as it may deem just and proper.

Dated: New York, New York  
January 23, 2003

Respectfully Submitted,

CAROLYN S. SCHWARTZ  
UNITED STATES TRUSTEE

By: /s/ Greg M. Zipes  
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