

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

Hearing Date: June 26, 2003
Hearing Time: 9:45 a.m.

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In re : Case Nos. 02-11467 (REG)
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UNITED AUSTRALIA/PACIFIC, INC., : (Chapter 11)
:
Debtor. :
:
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**STATEMENT OF THE UNITED STATES TRUSTEE
WITH RESPECT TO: (A) SECOND AND FINAL APPLICATION
OF LATHAM & WATKINS LLP FOR ALLOWANCE AND
PAYMENT OF COMPENSATION; AND (B) FINAL APPLICATION
OF PAUL, WEISS, RIFKIND, WHARTON & GARRISON LLP FOR
ALLOWANCE AND PAYMENT OF COMPENSATION**

TO THE HONORABLE ROBERT E. GERBER, BANKRUPTCY JUDGE:

The United States Trustee for the Southern District of New York (the "United States Trustee") has reviewed: (a) the second and final application of Latham & Watkins LLP for allowance and payment of compensation and reimbursement of expenses; and (b) final application of Paul, Weiss, Rifkind, Wharton & Garrison LLP for allowance and payment of compensation and reimbursement of expenses.

1. The United States Trustee has no objection to the relief requested. The United States Trustee notes that, on March 18, 2003, the Debtor's plan of reorganization was confirmed by the Court. The effective date under the plan was April 19, 2003.

WHEREFORE, the United States Trustee requests that the Court grant the relief sought herein and grant such other and further relief as it may deem just and proper.

Dated: New York, New York
June 20, 2003

Respectfully Submitted,

CAROLYN S. SCHWARTZ
UNITED STATES TRUSTEE

By: /s/ Greg M. Zipes
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