IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:) Case No. 02-48191
) (Jointly Administered)
UAL COPRPORATION, et <u>al.</u> , Debtors.) Chapter 11
) Hon. Eugene R. Wedoff
)
)
	1

ORDER GRANTING ELEVENTH VERIFIED QUARTERLY APPLICATION OF SAYBROOK RESTRUCTURING ADVISORS, LLC FOR ALLOWANCE OF ADMINISTRATIVE CLAIM FOR COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE INTERIM PERIOD JULY 1, 2005 THROUGH SEPTEMBER 30, 2005

Saybrook Restructuring Advisors, LLC ("Saybrook") financial advisors to the Official Committee of Unsecured Creditors of UAL Corporation (the "Committee") in the above captioned cases, filed a Verified Eleventh Quarterly Application for Allowance of Compensation and Reimbursement of Expenses for July 1, 2005 through September 30, 2005 (the "Application"). The Court has reviewed the Application and finds that the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334 and that proper and adequate notice of the Application was given and that no other or further notice is necessary; and upon the record herein; and after due deliberation thereon; and good cause appearing therefore; it is hereby

ORDERED, ADJUDGED and DECREED THAT:

- 1. The Application is GRANTED.
- 2. For the period of July 1, 2005 through September 30, 2005, an administrative allowance be made to Saybrook in the sum of \$600,000 for necessary professional services rendered and \$35,565.17 for expenses incurred.

3. The Debtors are hereby authorized and directed to pay Saybrook \$60,000.00 which sum represents the allowed amount of \$635,565.17 for the period of July 1, 2005 through September 30, 2005 less \$575,565.17, the amount of fees and expenses previously paid.

4. This Court retains jurisdiction to hear and determine all matters arising from the implementation of this Order.

5. Notwithstanding the possible applicability of Bankruptcy Rules 6006(d), 7062, 9014, or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.

6. All time periods set forth in this Order shall be calculated in accordance with Bankruptcy Rule 9006(a).

Dated: Chicago, Illinois MAY 1 9 2006 2006

ENTERED:

Honorable Augene R. Wedoff United States Bankruptcy Judge