IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:)	Chapter 11
UAL CORPORATION, et al.,)	Case No. 02-B-48191
Reorganized Debtors.)	(Jointly Administered)
root ganzed Debtors,)	Honorable Eugene R. Wedoff

ORDER GRANTING FINAL APPLICATION OF
PEARL MEYER & PARTNERS FOR
ALLOWANCE OF ADMINISTRATIVE CLAIM FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR
THE PERIOD OF NOVEMBER 23, 2005 THROUGH JANUARY 31, 2006

Related Docket No. 15599

This Court having entered: (i) the Administrative Procedures Order Pursuant to 11 U.S.C. §§105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals; (ii) the Order Appointing the Fee Review Committee; (iii) the Order Authorizing the Retention of Pearl Meyer & Partners ("PM&P") as compensation consultants to the Official Committee of Unsecured Creditors (the "Committee"); and Order Confirming Debtors Second Amended Joint Plan of Reorganization Pursuant to Chapter 11 of United States Bankruptcy Code (the "Plan") and the Plan providing that all final fee applications of professionals to be filed no later than forty-five (45) days after the Confirmation Date (Plan at Article XI, Section B); (iv) upon the First and Final Fee Application of PM&P for Allowance of Administrative Claim for Compensation and Reimbursement of Expenses for the Period of November 23, 2005 through January 31, 2006 (the "Final Application") filed on March 6, 2006 and the documentation submitted in support of such Final

Application; and the Court having determined that the Final Application seeks reasonable compensation for actual, necessary services and expenses; and the Court having determined that the notice of the Final Application and the deadline for objecting thereto appear proper and adequate under the circumstances and that no other or further notice is necessary; and good and sufficient cause appearing therefore;

IT IS HEREBY ORDERED, ADJUDGED, AND DECREED THAT:

- 1. The Final Application, incorporated herein by reference, is GRANTED in its entirety.
- 2. For the period of November 23, 2005 through January 31, 2006, which includes time incurred after January 31, 2006 devoted to the preparation of fee applications (including the Final Application), the Court approves and allows on a final basis fees in the amount of \$339,473.00 requested by PM&P for necessary professional services rendered for the Final Application.
- 3. The Court approves and allows on a final basis reimbursement of actual and necessary out-of-pocket disbursements and charges incurred in the rendition of required professional services for the Final Application in the amount of \$17,199.48.
 - 4. No payments have been made to PM&P to date.
- 5. Reorganized UAL Corporation is hereby authorized and directed to pay the outstanding amount of the sums described in paragraphs 2 and 3 hereof in the amount of \$356,672.48, representing fees and unpaid expenses incurred from November 23, 2005 through January 31, 2006.

- 6. This Court retains jurisdiction to hear and determine all matters arising from the implementation of this Order.
- 7. Notwithstanding the possible applicability of Bankruptcy Rules 6006(d), 7062, 9014, or otherwise, the terms and conditions of this Order shall be immediately effective and enforceable upon its entry.
- All time periods set forth in this Order shall be calculated in accordance with 8. Bankruptcy Rule 9006(a).

Dated: May ____, 2006

ENTERED: