

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	)	<b>Chapter 11</b>
	)	
<b>ULTIMATE ELECTRONICS, INC.,</b>	)	
<b>et al.</b>	)	<b>Jointly Administered</b>
<b>a Delaware Corporation, et. al.</b>	)	<b>Case No. 05-10104 (PJW)</b>
	)	
<b>Debtors</b>	)	

**Objections due by: April 4, 2006 at 4 p.m.  
Hearing Date: April 26, 2006 at 9:30 a.m.**

**NOTICE OF APPLICATION**

TO: The United States Trustee, the Debtors and those parties which have filed a notice of appearance pursuant to Bankruptcy Rule 2002

The FINAL FEE APPLICATION FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES OF ROBERT TROISIO OF THE MORRIS ANDERSON & ASSOCIATES LTD AS FEE EXAMINER (the "Application") for the period September 14, 2005 through January 11, 2006, has been filed with the Bankruptcy Court. The Application seeks allowance of final fees in the amount of \$32,367.50 and reimbursement of expenses in the amount of \$819.81.

Responses to the Application, if any, are required to be filed on or before **April 4, 2006 at 4:00 p.m.** with the Clerk of the United States Bankruptcy Court for the District of Delaware, 5<sup>th</sup> Floor, 824 Market Street, Wilmington, Delaware 19801. **At the same time, you must also serve a copy of the response on the Movant.**

Robert F. Troisio  
Morris Anderson & Associates, Ltd  
#2 Pettinaro Drive  
Millville, Delaware 19970

PLEASE TAKE FURTHER NOTICE that a hearing to consider the Application will be held before the Honorable Peter J. Walsh in the United States Bankruptcy Court, 824 Market Street, Wilmington, Delaware 19801 on April 26, 2006 at 9:30 a.m. Only those objections made in writing and timely filed with the Bankruptcy Court and received by the Notice Parties will be considered by the Bankruptcy Court at such hearing.

Dated: Millville, Delaware  
February 14, 2006

/s/Robert F. Troisio  
Robert F. Troisio  
Managing Director  
Morris Anderson & Associates, Ltd  
#2 Pettinaro Drive  
Millville, Delaware 19970

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	)	
<b>Debtors</b>	)	

**FINAL FEE APPLICATION OF ROBERT TROISIO OF THE MORRIS  
ANDERSON & ASSOCIATES LTD FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FEE EXAMINER  
FOR THE PERIOD FROM SEPTEMBER 14, 2005 TO JANUARY 11, 2006**

Name of Applicant:	Robert Troisio of the Morris Anderson & Associates, Ltd
Authorized to Provide Professional Services to:	The United States Bankruptcy Court for the District of Delaware
Date of Retention:	September 14, 2005
Compensation Period	September 14, 2005 to January 11, 2006
Amount of compensation sought as actual, reasonable and necessary:	\$32,367.50
Amount of expense reimbursement sought as actual reasonable and necessary:	\$819.81

In accordance with the Order Pursuant to 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (Docket No. 197) (the "Order"), Robert Troisio of the Morris Anderson & Associates Ltd, hereby submits its Final Fee Application Request for the Period from September 14, 2005 through and including January 11, 2006.

Date Filed	Docket No.	Period Covered	Total Fees Requested	Total Expenses Requested	Certification of No Objection Filing Date	Fees Approved	Expenses Approved	Amount of Holdback Fees Sought
11/09/05	1163	09/14/05 - 10/31/05	23,140.00	583.44	12/01/05	18,512.00	583.44	4,628.00
12/09/06	1257	11/01/05 - 11/30/05	4,175.00	101.97	01/03/06	3,340.00	101.97	835.00
01/09/06	1317	12/01/05 - 12/31/05	2,550.00	54.97	01/31/06	2,040.00	54.97	510.00
01/23/06	1334	01/01/06 - 01/11/06	2,502.50	79.43	02/14/06	2,002.00	79.43	500.50
		Total	32,367.50	819.81		25,894.00	819.81	6,473.50

Summary of Time by Consultant

September 14, 2005 through January 11, 2006

<u>Professional</u>	<u>Position</u> <u>Years in Position</u>	<u>Hourly</u> <u>Rate</u>	<u>Hours</u>	<u>Total</u> <u>Compensation</u>
Robert F. Troisio	Managing Director 24 years Chapter 11 Turnaround Experience	\$275.00	63.7	\$17,517.50
David B. Paddy	Financial Analyst 4 years Chapter 11 Turnaround Experience	\$250.00	47.1	\$11,275.00
Bernadette Barron	Financial Analyst	\$250.00	14.3	\$3,575.00
			Total	\$32,367.50

Summary of Hours By Task

September 14, 2005 through January 11, 2006

<u>Task</u>	<u>Consultant</u>	<u>Rate</u>	<u>Hours</u>	<u>Total</u>	
Fee Examination	RFT	\$275.00	62.4	\$17,160.00	
Fee Examination	DBP	\$250.00	36.7	\$9,175.00	
Fee Examination	BB	\$250.00	14.3	\$3,575.00	
			Total	\$29,910.00	
Fee Application Preparation	RFT	\$275.00	1.3	\$357.50	
Fee Application Preparation	DBP	\$250.00	6.4	\$1,600.00	
			Total	\$1,957.50	
Travel	DBP	\$125.00	4.0	\$500.00	
			Total	\$500.00	
			Grand Total	\$32,367.50	
				Average Hourly Rate	\$258.73

Expense Summary

September 14, 2005 through January 11, 2006

Expense Category	Service Provider	Total Expense
Telephone & Fax		46.75
Mileage		52.07
Parking & Tolls		19.00
Express Carriers	Federal Express	108.56
Photocopies		294.28
Postage		299.15
Other		
Total Expenses		819.81

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ANDERSON & ASSOCIATES LTD FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES AS FEE EXAMINER  
FOR THE PERIOD FROM SEPTEMBER 14, 2005 TO JANUARY 11, 2006**

Robert F. Troisio of Morris Anderson & Associates Ltd ( the “MAA” ) hereby submits this Final Application for Compensation for Services Rendered and Reimbursement of Expenses as Fee Examiner ( “Final Application “ ) to The United States Bankruptcy Court for the District of Delaware in the above captioned bankruptcy cases for the period September 14, 2005 to January 11, 2006. In support of this Final Application, Morris Anderson & Associates respectfully states as follows:

**I. BACKGROUND**

1. On January 11, 2005 (the “Petition Date”) the Debtors filed a voluntary petitions in this Court under chapter 11 of title 11 of the United States Code (the “Bankruptcy Code”). The Debtor’s Continue to manage and operate their businesses as debtors-in-possession.

2. On January 28, 2005 the United States Trustee appointed an official committee of unsecured creditors. No trustee or examiner has been appointed in the Debtors’ chapter 11 cases.

3. The Debtors are Delaware Corporations with headquarters in Thornton, Colorado.

4. On September 14, 2005 the Court appointed Robert F. Troisio of Morris Anderson & Associates Ltd as Fee Examiner in the case.

5. MAA has rendered services as Court appointed Fee Examiner from September 14, 2005 through January 11, 2006 (the "Compensation Services") totaling 125.1 hours, equaling \$32,367.50 in requested compensation. MAA's fees are detailed in accordance with Local Rule 2016-2 in Exhibit A attached.

6. MAA further requests reimbursement of reasonable and necessary expenses incurred in the amount of \$819.81, which are detailed in Exhibit B.

7. MAA has previously received \$19,095.44 in compensation for fees and expenses and has not received a retainer.

## **II. RELIEF REQUESTED**

8. Through this Final Application, MAA seeks allowance of \$32,367.50 in fees for services rendered during the Compensation Period and approval of \$819.81 for reasonable expenses previously paid in accordance with the retention order incurred during the Compensation Period. There is an unpaid balance of \$6,473.50.

9. The services rendered to the Court by MAA during the Compensation Period are set forth in detail in Exhibit A attached hereto.

These services include:

- i. The review of all fee applications rendered by professionals in these cases through January 11, 2006.
- ii. Correspondence to each professional regarding issues and questions revolving around the fee applications.



- iii. Resolution of all issues and questions.
- iv. Issuance of Final Reports to the Court. In the application period, all issues and questions were amicably resolved.

In accordance with the Order, MAA seeks Final approval of the full amount of the fees and expenses requested in the above-referenced Fee Applications and authorization for the Debtors to pay the amount requested in such Fee Applications in full.

Wherefore, after a hearing on the Request, which is scheduled for April 26, 2006 at 9:30 a.m., before the Honorable Peter J. Walsh in the United States Bankruptcy Court, 824 Market Street, Wilmington, Delaware 19801. Morris Anderson Associates respectfully requests that the Court enter the attached order and grant Morris Anderson & Associates such other and further relief as is just and appropriate..

February 14, 2006

/s/ Robert F. Troisio  
Morris Anderson & Associates, Ltd.  
Robert F. Troisio  
Managing Director  
Fee Examiner