

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

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In re:	:	Chapter 11
	:	
TWA INC. POST CONFIRMATION ESTATE,	:	Case No. 01-00056 (PJW)
	:	(Jointly Administered)
	:	
Debtor.	:	Hearing Date: December 4, 2002 at 9:30 a.m.
	:	Objection Deadline: September 16, 2002 at 4:00 p.m.

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**FINAL APPLICATION OF INTERNATIONAL AIRLINE SUPPORT GROUP, INC. AS  
AVIATION ADVISOR TO STATUTORY COMMITTEE OF UNSECURED CREDITORS OF  
TRANS WORLD AIRLINES, INC., ET AL. FOR COMPENSATION FOR SERVICES  
RENDERED AND REIMBURSEMENT OF EXPENSES FOR THE CUMULATIVE PERIOD  
FROM FEBRUARY 28, 2001 THROUGH CASE CONCLUSION**

Name of Applicant:	International Airline Support Group, Inc.
Authorized to Provide Professional Services to:	Statutory Committee of Unsecured Creditors of Trans World Airlines, Inc. <u>et al.</u>
Date of Retention:	February 28, 2001
Period for which Reimbursement is Sought On Final Basis:	February 28, 2001 through Case Conclusion
Amount of Compensation Requested on Final Basis for the Period from February 28, 2001 through Case Conclusion:	\$100,000.00
Amount of Expense Reimbursement Requested on Final Basis for the Period from February 28, 2001 through Case Conclusion:	\$6,272.65
This is a:	<u>    </u> interim <u>  x  </u> final application

Following is pertinent information regarding each application submitted with the Court including this application:

<u>Date Filed</u>	<u>Period Covered</u>	<u>Requested</u>		<u>Approved</u>	
		<u>Fees</u>	<u>Expenses</u>	<u>Fees</u>	<u>Expenses</u>
5/25/01	3/1/01-4/30/01	\$100,000.00	\$1,769.72	\$100,000.00	\$1,769.72
8/27/01	5/1/01-7/31/01	\$-0-	\$4,502.93	\$-0-	\$4,502.93

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PERIOD FROM FEBRUARY 28, 2001 THROUGH CASE CONCLUSION**

TO: THE HONORABLE PETER J. WALSH  
UNITED STATES BANKRUPTCY COURT, CHIEF JUDGE

This Final Application (the “Final Fee Application”) of International Airline Support Group, Inc. (“IASG”), Aviation Advisor to the Statutory Committee of Unsecured Creditors of Trans World Airlines, Inc., et al. (the “Committee”) for Compensation for Services Rendered and Reimbursement of Expenses for the Cumulative Period from February 28, 2001 through Case Conclusion is filed by IASG requesting final approval of the payment of compensation for services rendered and reimbursement of costs expended by IASG from February 28, 2001 through the conclusion of the bankruptcy cases (the “Final Application Period”).

1. On January 10, 2001, Trans World Airlines, Inc., et al. (the “Debtors”) filed voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”). No trustee or examiner has been appointed in these cases.

2. On January 18, 2001, the Office of the United States Trustee, pursuant to § 1102(a)(1) of the Bankruptcy Code appointed the Committee.

3. Following the Committee organizational meeting on January 19, 2001, the Committee selected Blank Rome Comisky & McCauley LLP (“BRCM”) to serve as its counsel.

4. On February 28, 2001, the Committee selected IASG to serve as Aviation Advisor to the Committee. Upon selection by the Committee, IASG immediately commenced work for the Committee in respect of the Debtors’ cases. By Order of this Court dated April 17, 2001, the Court approved IASG’s employment by the Committee nunc pro tunc to February 28, 2001.

5. On June 14, 2002, this Court confirmed (the “Confirmation Order”) the Third Amended Joint Plan of Reorganization of the Debtors and the Committee (the “Plan”). The Plan became effective on June 25, 2002.

6. On or about May 25, 2001, a first monthly interim application of IASG for payment of compensation for services rendered in the amount of \$100,000.00 and reimbursement of reasonable and necessary expenses in the amount of \$1,769.72 (the “First Interim Fee Application”) was filed. Upon receiving no objections, on or about June 26, 2001, a certificate of no objection was filed [Dkt. No. 1980]. By Order dated September 28, 2001, this Court approved the First Interim Fee Application [Dkt. No. 2255]. IASG received full payment from the Debtor with respect to the First Interim Fee Application.

7. On or about August 27, 2001, a second monthly interim application of IASG for reimbursement of reasonable and necessary expenses of IASG in the amount of \$4,502.93 (the “Second Interim Expense Application”) was filed. Upon receiving no objections, on or about September 19, 2001, a certificate of no objection was filed [Dkt. No. 2217]. By Order dated September 28, 2001, this Court approved the Second Interim Expense Application [Dkt. No. 2255]. IASG received full payment from the Debtor with respect to the Second Interim Expense Application.

8. IASG hereby incorporates by reference the First Interim Fee Application [Dkt. No. 1634] and the Second Interim Expense Application [Dkt. No. 2147] into this Final Fee Application as if attached hereto in full and made a part hereof.

9. This Final Fee Application is submitted in accordance with this Court's administrative order establishing procedures for interim compensation and reimbursement of expenses for professionals and committee members dated January 10, 2001 and the Confirmation Order, and is made pursuant to the provisions of §§ 330 and 331 of the Bankruptcy Code for final allowance of compensation and reimbursement of actual and necessary costs and expenses paid or incurred by IASG during the Final Application Period. IASG has reviewed the requirements of Del.Bankr.LR 2016-2, and submits that this Final Fee Application complies with Del.Bankr.LR 2016-2.

10. IASG performed services to assist the Committee in carrying out its duties under § 1103 of the Bankruptcy Code which included, but were not limited to: (i) valuing the Debtors' assets; (ii) reviewing and analyzing alleged secured claims; and (iii) performing such other aviation advisory services that were requested by the Committee.

**WHEREFORE**, IASG respectfully requests that (i) the Court enter an order approving this Final Fee Application for compensation for services rendered in the amount of \$100,000.00 and the cumulative total amount of \$6,272.65 for reimbursement of actual, necessary costs and expenses incurred by IASG during the Final Application Period, and that such sums be authorized for payment to IASG; (ii) the Court approve the First Interim Fee Application, the Second Interim Expense Application, and this Final Fee Application on a final basis; (iii) the Court authorize and direct the Debtors or the Post Confirmation Estate to timely pay IASG all amounts which remain unpaid; and (iv) the Court order any other and further relief as the Court deems just and proper.

Dated: August 26, 2002

**INTERNATIONAL AIRLINE SUPPORT GROUP, INC.**

By:  \_\_\_\_\_

George Murnane III  
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Atlanta, GA 30341  
(770) 455-7575

Aviation Advisor to the Statutory Committee of Unsecured  
Creditors of Trans World Airlines, Inc., et al