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11 AND FILED

12 1998 NOV 13 P 4: 16

13 DEPT. CLERK

14 UNITED STATES BANKRUPTCY COURT

15 DISTRICT OF NEVADA

16 In re:) Case No. 97-20554 GWZ
17)
18 STRATOSPHERE CORPORATION,) Chapter 11
19 a Delaware corporation,) (Jointly Administered)
20)
21 Reorganized Debtor.)

22 In re:) Case No. 97-20555 GWZ
23)
24 STRATOSPHERE GAMING CORP.,) Date of Hearing: 12/10/98
25 a Nevada corporation,) Time of Hearing: 10:00 a.m.
26) Set By: Sheila
27 Reorganized Debtor.)

28 **SEVENTH INTERIM AND FINAL FEE APPLICATION OF
GORDON & SILVER, LTD., SEEKING COMPENSATION FOR LEGAL
SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES**

29 This Seventh Interim And Final Application Of Gordon & Silver, Ltd., For
30 Allowance Of Compensation For Legal Services Rendered And Reimbursement Of
31 Expenses (the "Final Application") is filed by GORDON & SILVER, LTD. ("G&S"),
32 bankruptcy counsel for Stratosphere Corporation, a Delaware corporation and
33 Stratosphere Gaming Corp., a Nevada corporation, reorganized debtors and debtors-in-

42 1800

1 possession, ("Debtors") in the above-captioned Chapter 11 case. Pursuant to this Final
2 Application, G&S respectfully requests that the Court enter an Order:

3 a) For the period from July 1, 1998, through the effective date, October 14,
4 1998, ("Effective Date") of the Restated Second Amended Plan of Reorganization dated
5 February 26, 1998, ("Interim Application Period");

6 (i) Determining that the total amount of professional fees and
7 expenses charged by G & S to the Debtors during the Interim Application
8 Period are reasonable within the meaning of 11 U.S.C. §330(a);

9 (ii) Allowing G&S professional compensation in the amount of
10 \$154,907.00 and reimbursement of actual and necessary expenses in the
11 amount of \$11,051.04; and

12 (iii) Authorizing the Reorganized Debtors to pay to G&S pursuant to
13 11 U.S.C. §331 all unpaid fees and expenses as allowed by the Court for
14 the Interim Application Period; and

15 b) For the period from the Petition Date, January 27, 1997, through the
16 Effective Date, ("Entire Application Period");

17 (i) Determining that the total amount of professional fees charged by
18 G&S to the Debtors during the Entire Application Period are reasonable
19 within the meaning of 11 U.S.C. § 330(a);

20 (ii) Allowing G&S professional compensation in the amount of
21 \$1,325,738.50 and reimbursement of actual and necessary expenses in the
22 amount of \$120,013.54, which includes fees totaling \$37,928.00 arising
23 from a motion to disqualify G & S brought by Bob Stupak, which fees
24 were deferred by the Bankruptcy Court to the Final Application and;

1 (iii) Authorizing the Debtors to pay to G&S the sum of \$37,928.00 in
2 deferred fees; and

3 (c) Allowing G&S to apply the sum of \$87,890.55, being the retainer paid
4 prior to the Petition Date, against the Interim Application Period award and Entire
5 Application Period Award with the unpaid balance of such awards to be paid by
6 Reorganized Debtors pursuant to this Final Application.
7

8 This Final Application is supported by the attached points and authorities and the exhibits
9 to the Final Application, which contain descriptions and analysis of the professional services
10 rendered and the expenses incurred by G&S.

11 DATED this 12 day of November, 1998.

12 GORDON & SILVER, LTD.

13
14 By: 

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