UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA RALEIGH DIVISION

FILED

MAR 1 2 2003

PEGGY B. DEANS, CLERK
US. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

In the Matter of: SPECTRASITE HOLDINGS, INC., Debtor. Case No.: 02-03631-5-ATS Chapter 11

APPLICATION FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES TO ATTORNEYS FOR EQUITY SECURITY HOLDERS UNDER SECTION 503(b)

Pursuant to the provisions of the Bankruptcy Code, the undersigned, Trawick H. Stubbs, Jr. of Stubbs & Perdue, P.A., and Vincent F. O'Flaherty of Niewald, Waldeck & Brown, as counsel for J. Doug Tribe, Gordon Selley, Alfred DiMarco, William B. Yeomans, and Stephen DiMarco (collectively referred to as "Equity Security Holders") respectfully apply to this Court for an Order authorizing and approving the payment of compensation and reimbursement of expenses pursuant to Section 503(b) of the Bankruptcy Code, in connection with services rendered as counsel for the Equity Security Holders who made a substantial contribution to this Chapter 11 case; and, in support of this application, shows the Court as follows:

- 1. On November 15, 2002, the Debtor filed with this court its petition for relief under Chapter 11 of the Bankruptcy Code and continued to operate its business and manage its property as a Debtor in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.
- 2. Following the Debtor's filing for relief under Chapter 11 of the Bankruptcy Code, the above-listed Equity Security Holders retained undersigned counsel to represent them in connection with the financial difficulties and proposed rehabilitation of the Debtor.
- 3. On November 18, 2002, the Debtor filed its Plan of Reorganization, which provided for, *inter alia*, the cancellation of all shares held by the Debtor's equity security holders. The Debtor proposed warrants under its Plan to equity security holders, which may be exercised in the future.
- 4. At the behest of Equity Security Holders, counsel investigated the background of the Debtor, including the facts and circumstances surrounding the Debtor's request for relief under Chapter 11 of the Bankruptcy Code, as well as the Debtor's Plan and Disclosure Statement.
- 5. Based on the Debtor's proposed treatment of its equity security holders, on December 4, 2002, counsel filed a Motion for Appointment of Equity Security Holders'

221

310.

Committee ("Motion"), pursuant to 11 U.S.C. § 1102. ¹ The Motion alleged that the interests of the equity security holders were not adequately represented in the Chapter 11 case and that a committee of equity security holders was needed to examine the Debtor's Plan and protect their interest in the Debtor. The Motion further identified certain transactions by the Debtor and its management that needed to be investigated by an Equity Security Holders' Committee.

- 6. The Official Committee of Unsecured Creditors and the Debtor filed objections to the Motion for Appointment of Equity Security Holders' Committee on December 11, 2002, and December 12, 2002, respectively.
- 7. On January 6, 2003, the Equity Security Holders, through undersigned counsel, filed their Memorandum in Support of Motion for Appointment of Equity Security Holders' Committee ("Memorandum"). In the Memorandum, counsel identified nine (9) specific areas of transactions involving the Debtor that required further examination prior to confirmation of the Debtor's Plan of Reorganization. The Memorandum also highlighted provisions of the Debtor's Plan that warranted further scrutiny.
- 8. At the hearing on the Motion, which was held on January 7, 2003, your undersigned requested that either an Equity Security Holders' Committee or an Examiner be appointed to investigate the nine (9) specific areas of transactions and certain questionable Plan provisions identified in the Equity Security Holders' Memorandum.
- 9. On January 8, 2003, this Court entered an Order denying the Motion for Appointment of Equity Security Holders' Committee and appointing an Examiner. In the Order, this Court stated:

[T]he movants have identified a number of transactions and plan provisions that warrant scrutiny. The court does not want to unnecessarily delay the confirmation process, but does want an examiner to review the assertions made by the movants and to determine which issues need further review.

The Court appointed David W. Boone as Examiner and requested a preliminary report from the Examiner to be filed on January 13, 2003. The Court also scheduled a hearing on that date to determine whether the Examiner could file a final report on the issues raised by the Equity Security Holders by January 24, 2003.

¹ Initially, the Motion for Appointment of Equity Security Holders' Committee ("Motion") was filed on behalf of Peter R. Orr and Peter R. Orr Revocable Trust. On December 13, 2002, Doug Tribe and Gordon Selley filed Declarations in Support of the Motion. By Order of this Court dated January 3, 2003, Doug Tribe and Gordon Selley were substituted in the place of Peter R. Orr and Peter R. Orr Revocable Trust as the Movants under the Motion. Thereafter, on December 16, 2002, Peter R. Orr and Peter R. Orr Revocable Trust withdrew their support for the Motion. On January 7, 2003, Alfred DiMarco, William B. Yeomans, and Stephen DiMarco, equity security holders of the Debtor, filed their Declarations in Support of the Motion for Appointment of Equity Security Holders' Committee.

- 10. On January 13, 2003, the Examiner filed his preliminary report. In his report, the Examiner stated that he had "conducted a review of the assertions of the movants" and identified five (5) issues that needed further review with Court authority. The Examiner also opined that a final report could be filed on or before January 24, 2003, allowing the confirmation hearing to be conducted as scheduled on January 28, 2003.²
- 11. On January 24, 2003, the Examiner filed his final report on the five (5) issues raised by the Equity Security Holders. As set forth in the final report, the Examiner interviewed and discussed the issues with counsel for Equity Security Holders and reviewed, among other things, the memorandum filed by counsel for Equity Security Holders on January 7, 2003, and other materials prepared by counsel for Equity Security Holders. As noted by the Examiner, all requests for information from counsel for Equity Security Holders were responded to in a diligent and timely manner.
- 12. Following the timely submission of the final report by the Examiner, the Debtor's confirmation hearing was conducted on January 28, 2003, and this Court entered an Order Confirming the Debtor's Plan on that same date.
- Your undersigned submits that the services rendered by them on behalf of 13. Equity Security Holders constituted a substantial contribution to this Chapter 11 case and, thus, that they are entitled to compensation from the estate, pursuant to section 503(b) of the Bankruptcy Code. The professional services rendered by undersigned counsel have required the expenditure of substantial time and effort. As more fully described above, the efforts of undersigned counsel on behalf of Equity Security Holders involved extensive investigation into the operations of the Debtor, as well as in depth analysis of the Debtor's Plan and Disclosure Statement. The extensive efforts by counsel resulted in the identification of specific issues and Plan provisions which this Court determined warranted scrutiny. As a result of counsel's efforts on behalf of Equity Security Holders, this Court appointed an Examiner and requested that the transactions and Plan provisions identified by Equity Security Holders be reviewed and reported on by the Examiner prior to confirmation. The Examiner relied on the efforts of undersigned counsel to conduct his examination and used the Memorandum submitted by undersigned counsel as a basis for his examination. Ultimately, and most importantly, the efforts of undersigned counsel resulted in a more efficient and timely examination process and enabled the Examiner to complete his duty without delaying confirmation, which assisted the Debtor's reorganization effort. Counsel have performed necessary services for Equity Security Holders in this Chapter 11 case. Detailed time records of undersigned counsel and their associates and staff are more specifically itemized on the attached Exhibit A. Exhibit A also includes a listing of the reasonable and necessary costs and expenses which have been incurred by undersigned counsel and disbursed in this case, including the date and nature of expenses, costs or disbursements.
 - 14. Undersigned counsel represents to the Court that all professional persons

² At the hearing on the Motion, which was held on January 7, 2003, counsel for the Debtor emphasized the importance of maintaining the hearing date for confirmation, explaining that the timing of confirmation had a direct impact on the feasibility of the Debtor's reorganization effort.

who provided services to Equity Security Holders are duly qualified to render such services. The professional services described in this application were performed by attorneys with broad expertise and skills in the areas in which they rendered services. A biographical summary of each person who provided service in this case is attached as **Exhibit B**.

15. The professional services rendered by undersigned counsel have demanded a high degree of professional competence. The services rendered by counsel were not duplicative in nature but, rather, were services provided in an organized and cooperative approach to the problems raised by this case. The complexity of the financial evaluations in this case required extensive legal analysis and interpretation. Specifically, this case involved factually and financially complex issues particular to the telecommunications industry, which undersigned counsel were qualified to investigate and analyze.

WHEREFORE, Trawick H. Stubbs, Jr. of Stubbs & Perdue, P.A. respectfully requests that he be allowed the sum of TWENTY-TWO THOUSAND ONE HUNDRED ELEVEN AND 00/100 (\$22,111.00) as compensation for professional services rendered as counsel for Equity Security Holders who have made substantial contributions to this Chapter 11 case, and for reimbursement for actual and necessary disbursements of ONE THOUSAND EIGHT HUNDRED THIRTY-SIX AND 18/100 (\$1,836.18), for a total of TWENTY-THREE THOUSAND NINE HUNDRED FORTY-SEVEN AND 18/100 (\$23,947.18), pursuant to Section 503(b) for the period from November 25, 2002 to March 12, 2003. Moreover, Vincent F. O'Flaherty of Niewald, Waldeck & Brown respectfully requests that he be allowed the sum of TWENTY-SEVEN THOUSAND, FIVE HUNDRED EIGHTY-SEVEN AND 50/100 (\$27,587.50), as compensation for professional services rendered as counsel for Equity Security Holders who have made substantial contributions to this Chapter 11 case, and for reimbursement for actual and necessary disbursements of ONE THOUSAND NINE HUNDRED NINETY-TWO AND 42/100 (\$1,992.42), for a total of TWENTY-NINE THOUSAND FIVE HUNDRED SEVENTY-NINE AND 92/100 (\$29,579.92), pursuant to Section 503(b) for the period from November 25, 2002 to January 8, 2003.

DATED: March 12, 2013

Trawick H. Stubbs, Jr.

N.C. State Bar No. 4221

Jason L. Hendren

N.C. State Bar No. 26869

STUBBS & PERDUE, P.A.

Post Office Box 1630

Raleigh, North Carolina 27602-1630

(919) 856-9400 (919) 856-9300 (Facsimile)

Vincent O'Flaherty
MO State Bar No.: 34693
KS State Bar No.: 16954
NIEWALD, WALDECK & BROWN
Twelve Wyandotte Plaza
120 West 12th, Suite 1300
Kansas City, MO 64105
(816) 471-7000
(816) 474-0872

Counsel for J. Doug Tribe, Gordon Selley Alfred DiMarco, William B. Yeomans, and Stephen DiMarco,

cc: Bankruptcy Administrator Terri L. Gardner, Esq. Andrew N. Rosenberg, Esq. James O. Johnston, Esq. Gregory B. Cramption, Esq.

Exhibit A	

Page: 1 March 12, 2003 Client no. 2002928-00M Statement No: 84191

Chapter 11 - Equity Committee

Draft Statement

Fe	es
----	----

11/25/02		Rate	Hours		
	Phone conference with Vince O'Flaherty regarding new case; Review initial material on press				
	release	175.00	0.40	70.00	8
11/26/02 JLH	Review pleadings filed in bankruptcy court	175.00	1.50	262.50	9
11/27/02 JLH	Analysis of Disclosure Statement and Plan; Review press releases; conduct legal research on formation of equity security				
JLH	holders' committee Phone conference with Vince Re: status of fast track case; stock holders supporting motion; issues for preparation of application to employ equity security holders	175.00	3.50	612.50	10
THS	committee; Pro Hac Vice motions Phone conference with Vince O'Flaherty	175.00	1.20	210.00	11
	Re: issues and strategy	250.00	0.60	150.00	93
11/30/02 JLH	Legal Research for preparation of Application for appointment of equity security holders committee; employment application; Analysis of plan and disclosure statement documents	175.00	4.00	700.00	12
	Review status and documents needed; Review schedule of parties	250.00	0.80	200.00	7
JLH	Preparation of Motion for Appointment of Equity Security Holders' Committee and Motion to Appear Pro Hac Vice	175.00	3.50	612.50	14
JLH	Phone conference with O'Flaherty and Schoenfeld Re: motions to be filed; revisions to pleadings and case status	175.00	1.10	192.50	15
12/03/02 JLH	Phone conference with V.				

Page: 2 March 12, 2003 Client no. 2002928-00M Statement No: 84191

Chapter 11 - Equity Committee

	Re: Motion for Equity Committee	Rate 175.00	Hours 0.10	17.50	94
	and a second sec	1/3.00	0.10	17.50	94
12/04/02	_				
CAP	Preparation of fax to Rosenberg,				
THS	O'Flaherty and Terri Gardner Review Motion for Appointment of	65.00	0.20	13.00	3
	Committee of Equity Security				
	Holders; Review court schedule	250.00	1.20	300.00	6
JLH	Conference calls with				
	O'Flaherty/Schoenfeld Re: status of efforts to have equity				
	security holders' committee				
	appointed; finalization of				
	motions and filing	175.00	3.50	612.50	16
12/06/02					
	Preparation of fax to Steven				
	Schoenfeld	65.00	0.20	13.00	4
JLH	Review issues to be briefed with				
H.TT.	co-counsel Review status of executed Pro Hac	175.00	1.30	227.50	17
0211	Vice motions	175.00	0.40	70.00	18
JLH	Review case law on appointment of	2.5.00	0.10	,0.00	10
	committee	175.00	0.50	87.50	19
	Phone conference with O'Flaherty	175.00	0.30	52.50	20
OLH	Review status of response to Equity Committee Motion	175.00	0.30	52.50	21
	Equity Committee Motion	175.00	0.30	52.50	21
12/09/02					
THS	Review of Motions; Preparation				
	for Equity Committee Hearing; Review caselaw	250.00	1.50	375.00	5
	Moview Cabelaw	230.00	1.50	3/3.00	3
12/10/02					
JLH	Review status of responses to				
TT 13	motions and hearing Phone conference with O'Flaherty	175.00	0.30	52.50	22
	Re: status of motions; content	175.00	0.40	70.00	23
		,5.00	0.10	70.00	
12/11/02					
JLH	Analysis of Creditors' Committee				
	brief in response to motion for equity security holders'				
	committee	175.00	2.00	350.00	24
JLH	Phone conference with O'Flaherty				
	and Schoenfeld Re: Case status	175.00	0.50	87.50	25
JLH	Preparation of brief in support of motion	175 00	1 50	0.60 50	0.5
ग्राम	Phone conference with Terry	175.00	1.50	262.50	26
	Gardner and co-counsel Re:				
	continuance of hearing on motion				
	for appointment of equity	155 00	0.50	07.50	~ =
	security holders committee	175.00	0.50	87.50	27

12/12/02

JLH Analysis of Brief filed by Debtor in response to motion for

Page: 3 March 12, 2003 Client no. 2002928-00M Statement No: 84191

		Rate	Hours		
TT **	committee	175.00	1.30	227.50	28
OTH	Review issues with respect to				
	Debtor's intent to depose Peter				
	Orr, phone conferences with Terri Gardner				
u.tt.	Phone conferences with Vince and	175.00	1.50	262.50	29
Olli	Schoenfeld Re: case law set out				
	in briefs, response brief,				
	proposed deposition	175.00	7 00	0.0.0.0	
ЛГН	Analysis of application section	1/5.00	1.20	210.00	30
0 2 11	of brief Re: allegations of				
	wrongdoing by management	175.00	0.90	157 50	2.1
	warmagement	1/5.00	0.30	157.50	31
12/13/02					
	Review Declaration of Gordon				
	Selley faxed from Vince				
	O'Flaherty	250.00	0.20	50.00	2
JLH	Phone conference with THS and			20.50	_
	O'Flaherty Re: issues for 341				
	meeting; proposed deposition	175.00	0.50	87.50	32
JLH	Preparation for 341 meeting	175.00	0.80	140.00	33
\mathtt{JLH}	Attendance at 341 meeting;				
	discussions with Terry Re:				
	intention to depose Peter Orr	175.00	1.20	210.00	34
JLH	Phone conference with Vince Re:				
	proposed deposition; analysis of				
	bankruptcy rules and federal				
	rules; status of declarations				
	from additional shareholders	175.00	0.80	140.00	35
JLH	Brief preparation	175.00	0.50	87.50	36
40 /4=/05					
12/15/02	Paris in Franchis Community				
חדר	Review information from Vince				
	O'Flaherty and prepared Motion to				
	Quash Subpoena served upon Peter R. Orr	175 00	1 40	245 00	2.0
	R. OII	175.00	1.40	245.00	39
12/16/02					
	Review status of subpoena for				
1110	deposition of Peter Orr scheduled				
	for Tuesday, Dec. 17; Follow-up				
	from discussions with Terry				
	Gardner and hearing with Judge				
	Small; Review strategy; Review				
	notice of deposition faxed from				
	T. Gardner; Review draft motion				
	to quash subpoena	250.00	2.10	525.00	13
JLH	Review New York co-counsel's				
	comments to motion to quash	175.00	0.30	52.50	40
JLH	Phone conferences with Terri				
	Gardner Re: motion to quash				
	subpoena; compliance with				
	subpoena	175.00	0.50	87.50	41
JLH	Phone conference with Judge Small				
	Re: motion to quash subpoena	175.00	0.30	52.50	42
JLH	Phone conferences with Vince and				
	Terri Re· reschedule deposition				

Page: 4 March 12, 2003 Client no. 2002928-00M Statement No: 84191

		Rate	Hours		
	of Peter R. Orr and re-schedule hearing on motion to appoint				
JLH	committee Phone conference with Vince O'Flaherty	175.00	0.50	87.50	43
	Re: rescheduled deposition of Peter Orr and preparation for				
12/17/02	hearing	175.00	1.00	175.00	95
	Review consent order prepared by Terri Gardner, continuing hearing and setting deposition	175.00	0.30	52.50	44
12/18/02	Left VM for Manage Candner				
	Left VM for Terry Gardner regarding confirmation of today's conference call Preparation for conference call	85.00	0.20	17.00	37
car	with court; phone conference with Terry Gardner, Vince O'Flaherty				
JLH	and review of Delaware complaint and O'Flaherty's synopsis Phone conference with Vince	250.00	2.40	600.00	38
.TT.¥	O'Flaherty Re: case statusl; conference call with Judge Small Preparation for telephonic	175.00	0.50	87.50	45
	conference with Judge Small Phone conference with Judge Small	175.00	1.50	262.50	46
	Re: case status	175.00	0.40	70.00	47
12/23/02 JLH	Phone conference with Vince				
JLH	O'Flaherty Re; case status Additional analysis of 100 & 10K	175.00	0.40	70.00	48
10/05/00	for preparation of brief	175.00	2.00	350.00	49
	Phone conference with Terri Re: case status; new movants Phone conference with Vince Re:	175.00	0.30	52.50	50
Om	New client, Yeoman; replacement of Peter R. Orr as movant; videoconferencing capability;				
	inside vs. outside equity;	175.00	0.60	105.00	51
12/28/02 JLH	Review case strategy for going forward with Equity Committee				
	Motion	175.00	0.40	70.00	52
12/30/02 JLH	Phone conference with Vince Re:				
JLH	substitution issues - replacement movant Preparation of Motion for	175.00	0.70	122.50	62

Page: 5 March 12, 2003 Client no. 2002928-00M Statement No: 84191

		Rate	Hours		
	<pre>inqury from Spectrasite counsel; review with Vince</pre>				
льн	Phone conference with Terry Re:	175.00	1.30	227.50	63
5 - 2.1	concerns regarding procedure for				
	replacement movant	175.00	0.40	70.00	64
\mathtt{JLH}	Phone conference with forensic	2/5/00	0.10	70.00	0-1
	accountant; sent documents to				
	review for hearing	175.00	0.30	52.50	65
01/02/03					
	Phone conference with Terry and				
0211	Vince O'Flaherty				
	Re: case status, status of brief,				
	procedural issues related to new				
	movants	175.00	0.50	87.50	66
JLH	Phone conference with Yeoman Re:				
	history of relationship with				
	Spectrasite, ownership of stock, execution of client agreement,				
	attendance at hearing	175.00	0.00	157 50	e 17
JLH	Preparation for phone conference	1/5.00	0.90	157.50	67
	with Vince and Yeoman Re:				
	additional support for motion,				
	hearing status	175.00	0.80	140.00	68
JLH	Hearing strategy review and				
	preparation for hearing,				
	witnesses, investigation status with factual support for hearing	155 00			
H.IT.	Brief preparation, legal	175.00	2.50	437.50	69
32	research, review of factual				
	record	175.00	3.50	612.50	70
01/03/03					
THS	Review status and preparation for	050.00			
u.tt.	telephonic hearing Preparation for telephonic	250.00	0.80	200.00	57
0111	hearing with Judge Small Re:				
	dismissal of motion for equity				
	committee based on alleged				
	procedural problems related to				
	substitution of movant	175.00	1.20	210.00	71
JLH	Telephonic hearing with Judge				
	Small, Margie Lynch, Terry Gardner, Jim Johnston (creditor's				
	committee), Andrew Rosenberg, Jim				
	Miller Re: substitution of				
	movant, depositions to be				
	conducted, brief filing	175.00	0.60	105.00	72
JLH	Phone conferences with Vince				
	O'Flaherty Re: case status,				
77.11	result of hearing with Small	175.00	0.70	122.50	73
	Preparation for hearing Phone conferences with Terry Re:	175.00	1.80	315.00	74
	proposed telephonic hearing with				
	Judge Small	175.00	0.40	70.00	75
	Review and analysis of		- - *		
	Spectrasite response to Motion				

Page: 6
March 12, 2003
Client no. 2002928-00M
Statement No: 84191

		Rate	Hours		
	for substitution of movants	175.00	0.60	105.00	76
JLH	Scheduling of depositions with				
	Terry Gardner	175.00	0.40	70.00	77
/ /					
01/05/03					
JLH	Preparation of Brief for				
	Spectrasite hearing	175.00	8.50	1,487.50	78
01/06/03					
	Research current stock prices and				
WEI	status, Review status of stock				
	prices in 2002	85.00	0.50	42,50	53
THS	Conference with O'Flaherty,	03.00	0.50	42.50	33
	Gordon Selley in preparation for				
	hearing	250.00	3.00	750.00	56
JLH	Conference with Vince and other			, = 0 - 0 0	
	witnesses Re: preparation for				
	hearing	175.00	2.30	402.50	79
JLH	Finalized brief and filed with				
	court	175.00	3.50	612.50	80
THS	Preparation for hearing	250.00	1.50	375.00	97
01/07/03					
THS	Conference with witnesses and				
	experts in preparation for				
	hearing on Committee Appointment	050.00			_
மும்	motion; hearing strategy	250.00	3.80	950.00	1
Ins	Attendance at hearing on motion for appointment of committee	250.00	2 5	605.00	
H.TT.	Conference with witnesses and	250.00	2.50	625.00	55
0111	experts in preparation for				
	hearing on Committee Appointment				
	motion; hearing strategy	175.00	3.80	665.00	81
JLH	Attendance at hearing on motion	2.3.00	3.00	003.00	01
	for appointment of Equity				
	Security Holders' Committee	175.00	2.50	437.50	82
01/08/03					
\mathtt{JLH}	Phone conference with Gospaderek				
	Re: participation in case status				
	conference	175.00	0.30	52.50	83
JLH	Phone conference with Vince, THS				
	& Boone Re: assistance with	455.00			
77.17	examination of Debtor Phone conference with Vince Re:	175.00	0.40	70.00	84
JLH	follow-up from hearing appointing				
	examiner, review of 503(b) issues	175.00	0.60	105.00	85
H.IT.	Phone conference with News &	175.00	0.00	105.00	65
Olli	Observer Re: case status	175.00	0.30	52.50	86
JLH	Review status of involvement in	175.00	0.50	52.50	00
-	case following appointment of				
	Examiner	175.00	0.60	105.00	87
	Preparation for and phone		, 		
	conference with Vince O'Flaherty				
	and examiner				
	Re: Examination of Debtor's				
	records	250 00	1 00	250 00	0.0

Page: 7 March 12, 2003 Client no. 2002928-00M

Statement No:

		Rate	Hanna		
01/09/03 THS	Review letter from Vince	Rate	Hours		
	O'Flaherty and draft letter to shareholders Phone conference with Vince O'	250.00	0.30	75.00	60
	Flaherty Re: status of Examiner's efforts, materials for examiner's review; payment from estate Legal Research Re: Sections 330, 327, and 503(b); payment of fees	175.00	0.50	87.50	88
	based on benefit to estate in assisting in appointment of examiner	175.00	0.90	157.50	89
01/10/03 THS	Review Order Allowing Motion for				
	Substitution of Movant Review letter from Vince to	250.00	0.10	25.00	58
	Examiner	175.00	0.30	52.50	90
01/13/03 THS	Review order appointing Examiner; Review Preliminary Report of				
JLH	Examiner Preparation and attendance at hearing on Examiner's status	250.00	0.30	75.00	61
	report; spoke with David Boone Re: our availability to assist	175.00	0.80	140.00	91
01/27/03 JLH	Review case law regarding 503(b) fee application; review status of fee application	175.00	0.50	87.50	92
03/05/03 WPK	Review draft fee application and exhibits	85.00	0.80	68.00	98
03/07/03 JLH	Review Order related to administrative claim forms and review fees submitted by co-counsel	175.00	0.60	105.00	99
03/10/03 JLH	Review of docket and related pleadings for preparation of fee application	175.00	0.70	122.50	100
03/11/03 JLH	Preparation of fee application; review all fees and expenses; review rules related to fees of counsel for equity security holders; review all motions and orders related to services for	175 00	2.52	<i>c</i> 10 - 0	

Page: 8
March 12, 2003
Client no. 2002928-00M
Statement No: 84191

03/12/03			Rate	Hours		
JLH	Finalize fee application for filing and service		175.00	0.80	140.00	102
	For Current Services Rendered			117.90	22,111.00	
	Recapitulation	on				
Timeke	-	Hours	_Rat		Total	
	·	22.10	\$250.0		,525.00	
	L. HENDREN KARAM	93.90 1.50	175.0 85.0		,432.50 127.50	
Caddy		0.40	65.0		26.00	
	Expenses					
12/04/02	Copy expense: Application & Order to File Response to Movants Motion					
12/04/02	pp x .20) (2 pp x .20) Postage: Application & Order to	Shorten	Time to		2.80	11
12/04/02	File Response to Movants Motion Copy expense: Motion & Order for				1.48	12
	Equity Security Holders Committed pp x .20) (6 pp x 2 = 12 pp x .2)	e (4 pp 0) (2 p	$p \times 3 = 12$ $p \times .20$		5.20	13
12/04/02	Copy expense: Notice of Motion (.20)	2 pp x	3 = 6 pp	x	1.20	14
12/04/02	Outgoing fax cost: Motion for Ap Equity Security Holders' Committ Rosenberg and Terri L. Gardner (ee to A	ndrew N.	n		
	x 1.00)				14.00	15
12/04/02	Outgoing fax cost: Application to and Motion for Appointment of Eq Holders' Committee to Vincent O'	uity Se	curity	x		
12/04/02	1.00) Incoming fax cost: Pro hoc vice	annlica	tions (1)	n	11.00	16
	pp x .20)			•	2.00	18
12/06/02	Outgoing fax cost: Application t and Motion for Appointment of Eq Holders' Committee to Steven R.	uity Se	curity	рр	72.00	1.5
12/10/02	x 1.00) Copy expense: Application to App for Steven Shoenfeld	ear Pro	Hac Vice	e	13.00	17
	$(3pp \times 5 = 15 \times .20)$					
12/10/02	Order to Appear Pro Hac Vice (1p Copy expense: Application to App for William Gray (3pp x 5 = 15 x .20)			ė	3.40	3
12/10/02	Order to Appear Pro Hac Vice (1 Copy expense: Application to App for Vincent O'Flaherty (3pp x 5 = 15 x .20)			e	3.40	4
12/10/02	Order to Appear Pro Hac Vice (1p Postage:	x 2 =	2 x .20)		3.40	5
12/10/02	/ A 3 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	***	`		1 40	_

Page: 9
March 12, 2003
Client no. 2002928-00M
Statement No: 84191

12/10/02	Incoming fax cost: Objection to the Motion for Appointment of Equity Security Holders' Committee		
12/10/02	(27 pp x .20) Outgoing fax cost: Applications to Appear Pro Hac Vice to Torys LLP	5.40	7
12/10/02	(7 pp x 1.00) Outgoing fax cost: Application to Appear Pro Hac	7.00	8
22, 23, 32	Vice to O'Flaherty (4 pp x 1.00)	4.00	9
12/12/02	Incoming fax cost: Objection by Debtor to Motion for Appointment of Equity Security Holders' Committee		
12/12/02	(21 pp x .20) Incoming fax cost: Amended Complaint	4.20	1
	(52 pp x .20) Incoming fax cost: Vince O'Flaherty	10.40	2
	(2 pp x .20)	0.40	10
	<pre>Incoming fax cost: Declaration of Gordon Selley (2 pp x .20)</pre>	0.40	19
12/13/02	<pre>Incoming fax cost: Declaration of Doug Tribe (3 pp x .20)</pre>	0.60	20
12/16/02	Incoming fax cost: Peter Orr Deposition documents from Vincent O'Flaherty		
12/16/02	(16 pp x .20) Incoming fax cost: Peter Orr deposition documents	3.20	21
12/ 10/ 02	from Terri Gardner (7 pp x .20)	1.40	22
12/16/02	Outgoing fax cost: Declarations		-
12/16/02	(4 pp x 1.00) Incoming fax cost: Terri Gardner	4.00	23
12/20/02	(7 pp x .20) Incoming fax cost: Newspaper Article	1.40	24
	(4 pp x .20) Incoming fax cost: Letter from Vince O'Flaherty	0.80	25
	(4 pp x .20)	0.80	26
12/30/02	Copy expense: Motion for Order Allowing Substitution of Movant $(4pp \times 5 = 20 \times .20)$		
	Order Allowing Motion (1pp x 2 = 2 x .20)	4.40	27
12/30/02	Postage: (Motion for Order Allowing Substitution of		
12/30/02	Movant) Copy expense: Disclosure Statement to Dave	0.74	28
	Gospodarek Outgoing fax cost: Motion to Substitute Movant	72.60	29
	(5pp x 1.00)	5.00	31
01/03/03	Outgoing fax cost: Debtor's Response to Motion to Substitute Movant		
01/03/03	(7pp x 1.00) Incoming fax cost: Memorandum (8 pp x .20)	7.00 1.60	30 34
	Copy expense: Memo in support of Motion for Appointment of Equity Security Holders Committee		
01/06/02	(43 pp x 7 = 301 pp x .20) Postage: Memo in support of Motion for	60.20	32
	Appointment of Equity Security Holders Committee	8.88	33
	Incoming fax cost: Article (8 pp x .20) Outgoing fax cost: Memorandum in Support of	1.60	35

Page: 10 March 12, 2003 Client no. 2002928-00M Statement No: 84191

	ittee to James O. Johnston; Greg ri Gardner; Andrew N. Rosenberg (24 p x 1.00)	96.00	37
01/07/03 Incoming fax of pp x .20)	cost: Letter from Dave Gospodarek (2	0.40	36
$(4 ext{ pp } x ext{ .20 })$		0.80	38
01/10/03 Incoming fax ((3 pp x .20)	cost: Preliminary Report of Examiner	0.60	40
Total Expenses	S	366.18	
	Advances		
Public Account 2002 to Januar Conferences, o	unsford & Strickland CPA, Certified tants Re: Services December 16, ry 15, 2003 discussions regarding Spectrasite and attendance at Bankruptcy Court		
(Dave Gospodar		1,470.00	41
Total Advance:	s	1,470.00	
Total Current	Work	23,947.18	
Balance Due		\$23,947.18	

LAW OFFICES

NIEWALD, WALDECK & BROWN

A PROFESSIONAL CORPORATION

TWELVE WYANDOTTE PLAZA 120 WEST 12TH STREET, SUITE 1300 KANSAS CITY, MISSOURI 64105-1932 TELEPHONE: (816) 471-7000
FAX: (816) 474-0872
WEBSITE: http://www.nwb.com
FEDERAL ID NO. 43-1063434

February 12, 2003

Ms. Marjorie Lynch U.S. Administrator P.O. Box 3039 - Century Station 300 Fayetteville St. Mall, Room 416 Raleigh, NC 27602-3039

VFO
Invoice No: 150338
Client No: 5010
Matter No: 30403
Page Number: 1

DUE: NET 30 DAYS

For Professional Services Rendered Through January 31, 2003

Re: Spectrasite Holdings Bankruptcy

11/25/02 VFO	3.00	Telephone conference with counsel for Raleigh re serving on the case (.40); telephone conference with potential clients re representation (.60); evaluate pleadings for appointment of special equity committee (1.00); work on theories (1.00).
11/26/02 VFO	1.00	Examine e-mail from Mr. Schoenfeld of Torys re CIBC and respond to same (.50); telephone conference with Mr. Schoenfeld re CIBC (.20); finalize correspondence to prospective clients (.30).
11/27/02 VFO	4.60	Prepare for conference call with co-counsel to develop strategy for equity committee application (1.50); telephone conference with Mr. Stubbs re case strategy (.60); draft transactions to be investigated (.50); evaluate bankruptcy filings for items to further investigate on behalf of equity holders (2.00).
11/27/02 КЈН	.50	Internet research via Pacer re docket report for Spectrasite Holdings bankruptcy (.50).
11/29/02 VFO	7.50	Examine Spectrasite 10k and 10q in greater detail for explanations of transactions that need further investigation (5.50); evaluate bankruptcy plan for treatment of various classes (2.00).
12/02/02 VFO	5.10	Telephone conference with North Carolina counsel Jason Hendren re strategy questions for equity committee motion and general factual information

			(.50); telephone conference with Mr. Schoenfeld re application with bankruptcy court (.20); telephone conference with Mr. Orr re confirmation of representation (.30); examine various pleadings from Mr. Hendren including Mr. O'Flaherty's application for pro hac vice and application for equity committee (1.50); telephone conference with Mr. Hendren re revisions to pleadings and additional strategy decisions as to the equity committee (.60); examine case law on equity committee (2.00).
12/03/02	VFO	.30	Telephone conference with Mr. Gray & Mr. Schoenfeld re Motion for Equity Committee (.30).
12/03/02	VFO	.10	Telephone conference with Mr. Hendren re same (.10).
12/03/02	VFO	3.00	Research and draft additional section for Motion to include further description of SBC/Cingular Transaction (3.00).
12/03/02	VFO	.20	Telephone conference with additional shareholder clients re representation (.20)
12/04/02	VFO	9.00	Travel to Warrenton, Missouri and attend meeting with client Peter Orr (9.00).
12/04/02	CD	.30	Create hot documents notebook (.30).
12/05/02		.50	Telephone conference with Mr. Tribe re representation (.50).
12/05/02	VFO	.50	Telephone conference with Mr. Selley re
12/05/02	VFO	.50	representation (.50). Telephone conference with Mr. Orr re filing of Application for Appointment of Equity Committee (.50).
12/06/02	VFO	6.20	Draft correspondence to Mr. Orr re status of Motions (.40); examine Fee Contract from Mr. Tribe and respond to his questions about share certificates (.30); identify top 40 shareholders (1.00); plan for and organize hot documents and pleadings for equity committee motion (3.00); research re appointment of equity committee (1.50).
12/11/02	VFO	2.00	Evaluate position taken by debtor towards equity motion (1.50); telephone conference with all counsel re continuance of hearing (.50)
12/12/02	VFO	8.80	Examine Opposition Briefs of debtor and creditor's committee re Equity Committee Motion (1.00); outline response (1.50); examine case law submitted by debtor and creditor's committee (2.50); draft additional factual information on other transactions that need investigation (3.50); telephone conference with Mr. Hendren re same (.30).
12/13/02	VFO	4.50	Telephone conference with North Carolina counsel re 341 examination and strategy for responding to opposition to equity committee (.50); examine

10/14/00 1570	4.50	Oaktree lawsuit pleadings (1.50); examine documents from public domain relating to SpectraSite Press Releases, Financial Statements and other matters (2.00); telephone conference with attorney Engle re notification of notice for Orr deposition (.30); examine correspondence from clients re supporting equity committee application (.20).
12/14/02 VFO	4.50	Draft Motion for Protective Order (1.50); draft additional sections for Reply (2.00); evaluate theories on "Goodwill" adjustment (1.00).
12/16/02 VFO	5.50	Telephone conference with Mr. Hendren re depositions ad Equity Committee Motion (1.50); correspondence to Mr. Hendren re Motion to Quash (.50); examine Motion to Quash (.30); telephone conference with Mr. Gray re SEC (.20); telephone conference with Mr. Schoenfeld re various Motions (1.00); work on Reply Brief (2.00).
12/28/02 VFO	5.00	Prepare for equity holders hearing by developing theories on unfair discrimination by plan towards inside equity holders (5.00).
12/29/02 VFO	3.00	Legal research on equity committees' objections to plan (3.00).
12/30/02 VFO	4.50	Drafting preliminary objections to Reorganization Plan (3.50); telephone conference with Mr. Stubbs and Mr. Hendren re forensic accountant and strategy for hearing (.50); telephone conference with Mr. Schoenfeld re CIBC support for equity motion (.20); telephone conference with CIBC representative re position on Motion (.10); telephone conference with Mr. Hendren re Motion to substitute movant (.20).
12/31/02 VFO	5.30	Telephone conference with Mr. Yeomans and Mr. Thornton re details of Vertical Properties transaction (.50); telephone conference with Mr. Flyer of CIBC re retention (.20); telephone conference with Whitney attorney re retention (.10); work on strategy for equity committee hearing (1.00); investigate Press Releases of Spectrasite from 2000 - present (1.00); legal research on objections to plan (2.50).
1/02/03 VFO		Telephone conference with Mr. Stubbs, Mr. Yeomans and Mr. Hendren re testimony by Yocum at hearing (.50); telephone conference with Whitney's attorney re position on equity motion (.40); telephone conference with Mr. Hense re areas of questioning for valuation (.30); drafting objections to Plan (3.00); examine documentation on sale of Network Services Division (1.50).
1/03/03 VFO	8.30	Telephone conference with Mr. Stubbs re debtor's objections to substitution (.40); telephone conference with clients Sundias and Yeomans re

Spectrasite Holdings Bankruptcy Page 4 VFO

			strategy (.60); examine debtor's objections to substitution (.30); drafting reply sections for brief in support of Equity Committee (5.50); evaluate information from Mr. Hense for reply (.50); examine Nextel's connections to Spectrasite (1.00).
1/03/03 0	CD	.80	Print selected documents from docket sheet via Pacer (.80).
1/04/03 V	JFO 2	2.00	Drafting sections for Reply motion for Equity Committee (2.00).
1/05/03 V	JFO :	3.80	Drafting of additional Memorandum in Support Equity Holders Committee (3.80).
1/06/03 V	JFO {	8.00	Attend meetings in Raleigh, North Carolina for Equity Committee Motion with Mr. Stubbs, Mr. Hendren and Mr. Selley (3.00); prepare for hearing (4.00); finalize brief (1.00).
1/07/03 V	JFO 8	8.50	Attend hearing in Raleigh, North Carolina on Equity Committee Motion including depositions of Gordon Selley and Steve DiMarco (8.50).
1/08/03 \	JFO :	1.00	Telephone conference with Mr. Stubbs and examiner re areas to investigate (1.00).

SUMMARY OF PROFESSIONAL SERVICES

	F	RATE	HOURS	AMOUNT
Kyle J. Hommes		25.00 00.00 00.00	121.90 .50 1.10	27,427.50 50.00 110.00
TOTAL	PROFESSIONAL FEES		123.50	27,587.50
COSTS (*Combine	d)			
12/02/02	Long distance telephone charges * Long distance telephone charges *			1.60 3.20
12/02/02 12/03/02	Long distance telephone charges			1.20
12/03/02	Long distance telephone charges *			2.00
12/03/02	Long distance telephone charges '			1.00
12/03/02	Copying @ \$.10/page. Total pages	copied:	53	5.30
12/03/02	Copying @ \$.10/page. Total pages		7	.70 187.50
12/03/02	Airfare Expense-Trip to Charlotte for hearing-cancelled 1/2 way the			187.30
12/04/02	trip. Mileage @ \$.365/mile. Total miles travel to and from Warrenton, MO meeting with Peter Orr.		400	146.00
12/05/02	Long distance telephone charges	*		4.60
12/05/02	Long distance telephone charges			1.40
•				

Spectrasite H Page 5 VFO	Holdings Bankruptcy		150338 5010 30403
12/05/02 12/05/02 12/06/02 12/06/02 12/10/02 12/11/02	Long distance telephone charges * Long distance telephone charges * Long distance telephone charges * Federal Express Long distance telephone charges * Meal Expense-In St. Louis, MO during trip to Charlotte, NC for		1.80 1.60 1.00 12.25 2.80 9.41
12/11/02	hearing-cancelled 1/2 way through flight. Parking Expense-At KCI Airport during trip to Charlotte, NC for hearing-cancelled 1/2 way through		16.00
12/12/02 12/12/02 12/12/02 12/12/02 12/13/02 12/13/02 12/16/02 12/16/02 12/16/02 12/16/02 12/16/02 12/16/02 12/16/02 12/21/02 12/20/02 12/20/02 12/20/02 12/23/02 12/23/02 12/24/02 12/27/02 12/29/02 12/29/03 1/02/03	flight. Westlaw usage & printing Postage expense * Copying @ \$.10/page. Total pages copied: Copying @ \$.10/page. Total pages copied: Copying @ \$.10/page. Total pages copied: Long distance telephone charges * Airfare Expense Long distance telephone charges * Airfare Expense-Trip to Raleigh, NC for Depositions of Gordon Selley and Steve DiMarco. Airfare Expense-Return trip from Raleigh, NC for Depositions of Gordon Selley and Steve DiMarco (Airfare for	33 12 48	16.75 2.21 3.30 1.20 4.80 3.20 1.60 2.80 3.20 2.40 1.40 1.40 4.20 12.25 1.00 3.20 6.34 1.60 424.50
1/02/03	Mr. Selley). Airfare Expense-Trip to Raleigh, NC for Depositions of Gordon Selley and Steve DiMarco (Airfare for Mr. Selley).		487.00
1/03/03 1/03/03 1/03/03 1/06/03 1/06/03 1/06/03	Westlaw usage & printing Long distance telephone charges * Parking Expense-At KCI Airport during trip to Raleigh, NC for Depositions of Gordon Selley and Steve DiMarco.		1.22 2.00 5.60 2.20 1.60 2.60 10.00

Spectrasite F Page 6 VFO	Holdings Bankruptcy		150338 5010 30403
1/07/03	Car Rental Expense-In Raleigh, NC during Depositions of Gordon Selley and Steve DiMarco.		66.73
1/08/03	Lodging Expense-In Raleigh, NC during Deposition of Gordon Selley (Lodging for Mr. Selley).		157.07
1/08/03	Lodging Expense-In Raleigh, NC during Depositions of Gordon Selley and Steve DiMarco.		167.07
1/09/03	Long distance telephone charges *		1.80
1/09/03	Long distance telephone charges *		4.00
1/09/03	Long distance telephone charges *		1.60
1/09/03	Copying @ \$.10/page. Total pages copied:	43	4.30
1/09/03	Copying @ \$.10/page. Total pages copied:	12	1.20
1/09/03	Copying @ \$.10/page. Total pages copied:	66	6.60
1/13/03	Westlaw usage & printing		6.72
1/14/03	Copying @ \$.10/page. Total pages copied:	173	17.30
1/21/03	Copying @ \$.10/page. Total pages copied:	169	16.90
TOTA	AL COSTS ADVANCED		1,992.42

INVOICE TOTAL (DUE - NET 30 DAYS)

29,579.92



BIOGRAPHICAL INFORMATION

TRAWICK H. STUBBS, JR.

Trawick H. Stubbs, Jr. is the senior partner at Stubbs & Perdue and was admitted to the North Carolina Bar in 1967. He graduated from the University of North Carolina, Chapel Hill with an A.B. with honors in History in 1964. He obtained his J.D. from Duke University Law School in 1967. His academic honors include: Member of the Order of the Coif, Morehead Scholar and Member of the Editorial Board, Duke Law Journal. His experience includes: Law Clerk to U.S. District Judge John D. Larkins, Jr., 1969-1970; Chapter 13 Trustee, U.S. Bankruptcy Court, Eastern District of North Carolina since 1972; North Carolina State Bar Certified Bankruptcy Specialist; North Carolina State Bar Board of Specialization - Bankruptcy Specialization Committee (Member 1984-1990); North Carolina Bar Association - Bankruptcy Section Council (1986-1989); Organizer, founder and speaker of Eastern Bankruptcy Institute; Fourth Circuit Judicial conference (1971 to present); He is a member of the American Academy of Trial Lawyers, National Association of Chapter 13 Trustees, North Carolina Academy of Trial Lawyers and the Craven County Bar Association. He practices law in the firm of Stubbs & Perdue, P.A. focusing in the area of Bankruptcy. The firm has represented Debtors, Creditors, Trustees and Unsecured Creditors' Committees. Selected by peers, as a member of the Legal Elite in the area of bankruptcy, The Legal Elite, Business North Carolina, January 2002.

JASON L. HENDREN

Jason L. Hendren was admitted to the North Carolina Bar in 1999. He attended Lee University where he earned a Bachelor of Arts degree, *magna cum laude*, in History. He received his J.D., *magna cum laude*, from the University of Tennessee School of Law in 1999. He served on the Tennessee Law Review, as an Editor of Student Materials from 1997 through 1999 and was admitted as a Member of the Order of the Coif. Prior to joining Stubbs & Perdue, P.A., in June, 2001, Mr. Hendren served as Research Assistant to Justices Mark D. Martin and George L. Wainwright, Jr. of the Supreme Court of North Carolina.

WENDY KARAM

Wendy Karam is a Bankruptcy Paralegal and has worked with Trawick H. Stubbs, Jr. since August, 1980. She began her employment in the Chapter 13 Trustee's office and continues to manage that operation. In addition, she assists Trawick H. Stubbs, Jr. in his general bankruptcy practice as a legal assistant. Ms. Karam studied business administration at Craven Community College and regularly attends continuing education seminars at regional and national bankruptcy conferences including the Eastern Bankruptcy Institute, National Bankruptcy Judges Conference, and the National Association of Chapter 13 Trustees.

CATHERINE A. PAHL

Catherine A. Pahl graduated from Peace College in Raleigh, North Carolina, in May of 2002, with a Bachelor Degree in Communications. Catherine has worked for Stubbs & Perdue, P.A. since April, 2001, and works as a Legal Assistant in the areas of Personal Injury, Toxic Torts, Civil Litigation and Bankruptcy.

BIOGRAPHICAL INFORMATION

VINCENT F. O'FLAHERTY

Vincent F. O'Flaherty is a shareholder in Niewald, Waldeck & Brown in Kansas City, Missouri. He was admitted to the Missouri Bar in 1987 and the Kansas Bar in 1995. He graduated from Creighton University, Omaha, Nebraska in 1984 and received his J.D. from the University of Missouri – Columbia in 1987. From 1987 through to the present he has practiced with Niewald, Waldeck & Brown which is a firm specializing in a broad range of practice areas, including trial practice, class action and complex litigation and other areas. Mr. O'Flaherty has over fifteen years experience representing clients in the communication tower industry across the United States. He leads the firm's tower litigation practice group and has led investigations on behalf of several clients following collapses of 2,000 ft. broadcast towers. He has experience in tower accident prevention and tower collapse causation analysis throughout the United States and internationally. He has also represented secured and unsecured creditors in various bankruptcy matters related to the tower industry.

KYLE J. HOMMES

Mr. Hommes was employed as a Legal Assistant in the areas of bankruptcy and commercial litigation throughout 2002. He left employment at Niewald, Waldeck & Brown in February, 2003.

CARLA DOWNS

Carla Downs has worked for Niewald, Waldeck & Brown since April, 1997 and works as a Secretary and Legal Assistant to Vincent F. O'Flaherty.

UNITED STATES BANKRUPTCY COURT EASTERN DISTRICT OF NORTH CAROLINA RALEIGH DIVISION

In the Matter of: SPECTRASITE HOLDINGS, INC., Debtor. Case No.: 02-03631-5-ATS Chapter 11

NOTICE OF APPLICATION FOR ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES TO ATTORNEYS FOR EQUITY SECURITY HOLDERS UNDER SECTION 503(b)

NOTICE IS HEREBY GIVEN that Trawick H. Stubbs, Jr. of Stubbs & Perdue, P.A. and Vincent F. O'Flaherty of Niewald, Waldeck & Brown, as counsel for J. Doug Tribe, Gordon Selley, Alfred DiMarco, William B. Yeomans, and Stephen DiMarco, equity security holders of the Debtor, have filed an Application for Allowance of Compensation and Reimbursement of Expenses to Attorneys for Equity Security Holders under Section 503(b) of the Bankruptcy Code; and

FURTHER NOTICE IS HEREBY GIVEN, that Trawick H. Stubbs, Jr. of Stubbs & Perdue, counsel for the above-referenced equity security holders has applied for compensation in the amount of TWENTY-TWO THOUSAND ONE HUNDRED ELEVEN AND 00/100 (\$22,111.00) and for reimbursement for actual and necessary disbursements of ONE THOUSAND EIGHT HUNDRED THIRTY-SIX AND 18/100 (\$1,836.18), for a total of TWENTY-THREE THOUSAND NINE HUNDRED FORTY-SEVEN AND 18/100 (\$23,947.18), pursuant to Section 503(b) for the period from November 25, 2002 to March 12, 2003; and

FURTHER NOTICE IS HEREBY GIVEN that Vincent F. O'Flaherty of Niewald, Waldeck & Brown, counsel for the above-referenced equity security holders has applied for compensation in the amount of TWENTY-SEVEN THOUSAND, FIVE HUNDRED EIGHTY-SEVEN AND 50/100 (\$27,587.50) and for reimbursement for actual and necessary disbursements of ONE THOUSAND NINE HUNDRED NINETY-TWO AND 42/100 (\$1,992.42), for a total of TWENTY-NINE THOUSAND FIVE HUNDRED SEVENTY-NINE AND 92/100 (\$29,579.92), pursuant to Section 503(b) for the period from November 25, 2002 to January 8, 2003; and

FURTHER NOTICE IS HEREBY GIVEN that the Application for Allowance of Compensation and Reimbursement of Expenses to Attorneys for Equity Security Holders under Section 503(b) filed by Trawick H. Stubbs, Jr. of Stubbs & Perdue, P.A. and Vincent F. O'Flaherty of Niewald, Waldeck & Brown may be allowed provided no response and request for a hearing is made by a party in interest in writing to the Clerk of this Court within TWENTY (20) DAYS from the date of this notice; and

FURTHER NOTICE IS HEREBY GIVEN that if a response and a request for a hearing is filed by a party in interest in writing within the time indicated, a hearing will

be conducted on this Application for Allowance of Compensation and Reimbursement of Expenses to Attorneys for Equity Security Holders under Section 503(b) and Response thereto at a date, time and place to be later set by the Court and all interested parties will be notified accordingly. If no request for a hearing is timely filed, the Court may rule on the Report and Application and Response thereto ex parte without further notice.

DATE OF NOTICE:

March 12, 2003

Trawick H. Stubbs, Jr.
N.C. State Bar No. 4221
Jason L. Hendren
N.C. State Bar No. 26869
STUBBS & PERDUE, P.A.
Post Office Box 1630
Raleigh, North Carolina 27602-1630
(919) 856-9400
(919) 856-9300 (Facsimile)

Vincent O'Flaherty
MO State Bar No.: 34693
KS State Bar No.: 16954
NIEWALD, WALDECK & BROWN
Twelve Wyandotte Plaza
120 West 12th, Suite 1300
Kansas City, MO 64105
(816) 471-7000
(816) 474-0872

Counsel for J. Doug Tribe, Gordon Selley Alfred DiMarco, William B. Yeomans, and Stephen DiMarco,

CERTIFICATE OF SERVICE

I, Jason L. Hendren, P.O. Box 1630, Raleigh, NC 27602-1630 certify:

That I am, and at all times hereinafter mentioned was, more than eighteen (18) years of age;

That on the 124 day of March, 2003, I served copies of the foregoing Notice of Application for Allowance of Compensation and Reimbursement of Expenses to Attorneys for Equity Security Holders under Section 503(b) on the parties listed on Exhibit "A", attached hereto, by depositing a copy of the same in the United States mail bearing sufficient postage.

I certify under penalty of perjury that the foregoing is true and correct.

DATED: Marc 12, 2003

Jason L. Hendren

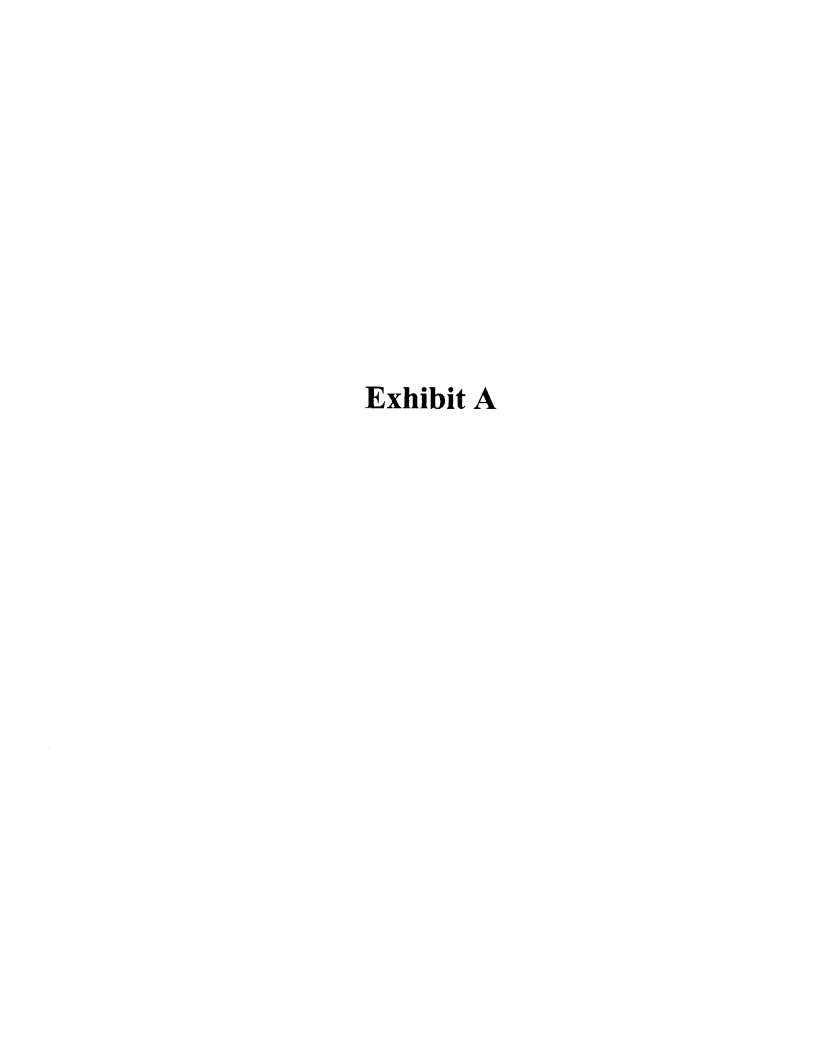
Stubbs & Perdue, P. A.

P. O. Box 1630

Raleigh, North Carolina 27602-1630

(919) 856-9400

(919) 856-9300 (facsimile)



Terri L. Gardner Poyner & Spruill 3600 Glenwood Ave. Raleigh, NC 27612

James O. Johnston Hennigan, Bennett & Dorman LLP 601 South Figueroa St., Ste. 3300 Los Angeles, CA 90017

Rob Katz Apollo Management 1301 Ave. of Americas, 38th Fl. New York, NY 10009

Robert A. Conrad HSBC Bank USA/Issuer Services 452 5th Avenue New York, NY 10018-2706

James Godke P.O. Box 94 Joy, IL 61260

Regina Stango Kelbon Blank Rome Comisky & McCauley One Logan Square Philadelphia, PA 19103

Daily Insights
Bill Angelowitz
JAF Box 3127
New York, NY 10116

Jesse Austin
Paul Hastings Janofsky & Walker
600 Peachtree St., NE, Suite 2400
Atlanta, GA 30308

Joseph W. Madden SpectraSite Communications, Inc. 100 Regency Forest Dr., Ste. 400 Cary, NC 27511

Gregg Orr 918 Dielman Rd. St. Louis, MO 63132 Andrew N. Rosenberg
James H. Millar
Paul Weiss Rifkind Wharton & Garrison
1285 Avenue of the Americas
New York, NY 10019-6064

Joshua D. Morse Hennigan, Bennett & Dorman LLP 601 South Figueroa St., Ste. 3300 Los Angeles, CA 90017

Nate Van Duzer Fidelity Investments 82 Devonshire St., E20G Boston, MA 02109

Marshall Wolf Box 566 Chusrh St. Station New York, NY 10008

Michael Weinstock Quadrangle Group, LLC 375 Park Ave., 14th Floor New York, NY 10152

Bryan Cave LLP c/o Mark S. Lichtenstein 1290 Avenue of the Americas New York, NY 10104

Jeffrey D. Miller Alston & Bird, LLP 3201 Beechleaf Ct., Ste. 600 Raleigh, NC 27604

Tower Parent Corp. c/o Susan Z. Haller 2001 Edmund Halley Dr. Reston, VA 20191

V. Allen Bender, III Jean B. Bender 520 Mill Creek Rd. Pollocksville. NC 28573

Mark N. Berman Hutchins Wheeler & Dittmar 101 Federal St. Boston, MA 02110 Claudia R. Tobler Alexander V. Rohan Paul Weiss Rifkind Wharton & Garrison 1285 Avenue of the Americas New York, NY 10019-6064

Kenneth Liang
Oaktree Capital Management
333 S. Grand Ave., 28th Floor
Los Angeles, CA 90071

Eric R. Johnson Conseco Capital Management, Inc. 11825 N. Pennsylvania St. P.O. Box 1925 Carmel, IN 46032

Bankruptcy Administration IOS Capital, LLC P.O. Box 13708 Macon, GA 31208

Bernadette Faiella Verizon Wireless 180 Washington Valley Rd. Bedminster, NJ 07521

SpectraSite Holdings, Inc. 100 Regency Forest Dr., Ste. 400 Cary, NC 27511

Debra SuDock James A. Goodman Kelley Drye & Warren 101 Park Ave. New York, NY 10178

Edward A. Marue 7570 N. Calle Sin Controversia Tucson, AZ 85718

Gary J. Kohler 995 Papaya Lane Winter Springs, FL 32708

02-3631(reduced)

Joan S. Griffin CIBC World Markets 425 Lexington Ave., 8th Fl. New York, NY 10017

Caroline Weldon CIBC World Markets 425 Lexington Ave., 8th Fl. New York, NY 10017

Chris Molen Paul, Hastings, Janofsky & Walker 600 Peachtree St., N.E., 24th Fl. Atlanta, GA 30308

Gretchen Von Dwingelo Paul, Hastings, Janofsky & Walker 600 Peachtree St., N.E., 24th Fl. Atlanta, GA 30308

Melissa C. Schwartz Paul, Hastings, Janofsky & Walker 1299 Pennsylvania Ave., 10th Fl. Washington, DC, N.W. 20004-2400