

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF KENTUCKY  
ASHLAND DIVISION

In re: )  
 ) Chapter 11  
 )  
SPECIAL METALS CORPORATION, et al., ) Case Nos. 02-10335  
 ) 02-10338  
 ) (Jointly Administered)  
Debtors. )  
 )  
 ) Judge William S. Howard  
 )

**ORDER APPROVING FIFTH AND FINAL FEE APPLICATION REQUEST OF FTI CONSULTING FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES INCURRED AS FINANCIAL ADVISORS TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE PERIOD APRIL 17, 2002 THROUGH DECEMBER 23, 2003**

Upon the Fifth and Final Fee Application Request (the "Application") of FTI Consulting, Inc. ("FTI") for allowance of compensation for services rendered and reimbursement of expenses, and it appearing that notice of said Application was appropriately served as designated in the Notice filed in the record, and no timely objections having been made to the Application, and it also appearing to the Court that the Application for allowance of compensation for professional services and reimbursement of expenses should be allowed as requested.

THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED AS FOLLOWS:

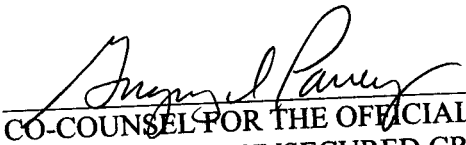
1. The Final Application of FTI for allowance of the total fees during the interim period in the amount of \$11,351.00 in addition to final approval of all compensation from April 17, 2002 through December 23, 2003 in the amount of \$565,313.97, representing fees and expenses in the amounts of \$539,734.50 and \$25,579.47 is, APPROVED.

2. Reimbursement of FTI by Debtor in the total amount of \$6,445.40 be, and the same hereby is, APPROVED.

3. The Debtor is authorized and directed to pay FTI the remaining approved amount, including the holdback of \$1,226.40, from the cash receipts and funds of the Debtor.

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CO-COUNSEL FOR THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS  
OF SPECIAL METALS CORPORATION AND  
ITS SUBSIDIARIES

Pursuant to Local Rule 9022-1(c) Gregory D. Pavey shall cause a copy of this Order to be served on each of the parties designated to receive this Order pursuant to Local Rule 9022-1(a) and shall file with the court a certificate of service of the Order upon such parties, within ten (10) days hereof.

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**The affixing of this Court's electronic seal below is proof this document has been signed by the Judge and electronically entered by the Clerk in the official record of this case.**



**Signed By:**  
**William S. Howard**  
**Bankruptcy Judge**  
**Dated: Tuesday, March 16, 2004**  
**(wsh)**

Service List as of December 3, 2003

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| Paul Jones                         | HAS Commercial, Inc.                           |
| Ken Larson                         | Oneida County Industrial<br>Development Agency |
| Hugh Steward                       | James C. Oster                                 |
| D. Reichenecker                    | City of Princeton                              |
| Hans Schmidt                       | J. Chris Conrad                                |
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| Mike Barraclough                   | Dee Toffie                                     |
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| Securities and Exchange Commission | Carl A. Eklund                                 |
| Kentucky Revenue Cabinet           | Chester B. Salomon                             |
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