

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF KENTUCKY
ASHLAND DIVISION**

In re:) Chapter 11
))
SPECIAL METALS CORPORATION, et al.,) Case Nos. 02-10335 through 02-10338
))
) Jointly Administered
))
Debtors.) Judge William S. Howard

**ORDER APPROVING FINAL APPLICATION FOR
INTERIM ALLOWANCE OF COMPENSATION AND REIMBURSEMENT
OF EXPENSES FOR ERNST & YOUNG LLP AS INDEPENDENT AUDITORS
OF THE DEBTORS AND DEBTORS IN POSSESSION FOR THE PERIOD
AUGUST 1, 2003 THROUGH NOVEMBER 30, 2003**

Upon the application (the "Application") of Ernst & Young LLP ("EY") for interim allowance of compensation and reimbursement of expenses, and it appearing that notice of said Application was appropriately served as designated in the Notice filed in the record, and no timely objections having been made to the Application, and it also appearing to the Court that the Application for interim allowance of compensation for professional services and reimbursement of expenses should be allowed as requested.

THEREFORE, IT IS HEREBY ORDERED AND ADJUDGED AS FOLLOWS:

1. The Application of EY for allowance of compensation for services rendered in the amount of \$115,439 for fees and expenses during the Compensation Period is hereby APPROVED;
 2. Reimbursement of EY by the Debtors in the total amount of \$115,439 is hereby APPROVED;
 3. The Application of EY for final allowance of all fees and expenses incurred during the chapter 11 case from March 27, 2002 through November 30, 2003 is hereby APPROVED;
- and

4. The Debtor is authorized and directed to pay EY the remaining approved amount including the holdback of \$22,861, from cash receipts and funds of the Debtors.

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***The affixing of this Court's electronic seal below is proof this document has been signed by the Judge and electronically entered by the Clerk in the official record of this case.***



**Signed By:**  
***William S. Howard***  
**Bankruptcy Judge**  
**Dated: Tuesday, March 16, 2004**  
**(wsh)**

**Pursuant to Local Rule 9022-1(c), counsel for the Debtors shall cause a copy of this order to be served on each of the parties listed below pursuant to Local Rule 9022-1(a) and shall file with the court a certificate of service of the order upon such parties within ten (10) days hereof.**

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