

UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF OREGON

CLERK, U.S. BANKRUPTCY COURT
DISTRICT OF OREGON

AUG 23 1999

LODGED _____ REC'D _____
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In re

SOUTHERN PACIFIC FUNDING
CORPORATION,

Debtor

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Case No. 398-37613-elp11

**APPLICATION FOR CHAPTER 11
FINAL PROFESSIONAL COMPENSATION**

The Applicant, Swidler Berlin Shereff Friedman, LLP, has performed professional services as special counsel on behalf of the debtor in connection with four matters identified on Schedule A. Pursuant to 11 U.S.C. §§ 330 and 331 and LBR 2016-1, Applicant applies for final compensation in this Chapter 11 case and also certifies the following is true and correct:

1. The professional has received prior compensation in this case in the amount of \$11,984 in fees and \$805.66 in costs.^{1/}
2. No other application for compensation has been filed during this hearing trimester. This application covers the time period from June 1, 1999 through July 31, 1999.
3. Applicant requests allowance of compensation for professional services of \$37,900.25 and expenses of \$2,756.06; for a total of \$40,656.31.

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^{1/} Pending review by the Office of the United States Trustee, the remainder of Applicant's First Interim Application for Fees has not yet been ruled upon.

474

4. Applicant was first appointed by Court order entered on February 24, 1999 and effective as of February 11, 1999 per an application for employment filed on February 12, 1999.

The employment order did not specify a rate of compensation except as follows:

Allowance of compensation and reimbursement expenses incurred by Swidler shall be determined in accordance with 11 U.S.C. § 330(a) and applicable federal and local bankruptcy rules.

5. This is Applicant's second request for compensation in this case. Applicant's prior request for compensation was as follows:

Date of Application	Amount Requested		Amount Allowed ^{2/}		Amount Received		Payment Source
	Fees	Expenses	Fees	Expenses	Fees	Expenses	
6/11/99	\$41,778.50	2,085.03	\$11,984.00	805.66	\$11,984.00	805.66	SPFC Liquidating Trust
8/23/99	37,900.25	2,756.06					

total 79,678.75 / 4,841.09

6. The Applicant has not shared or agreed to share any compensation received or to be received for services rendered in connection with this case with the exception of regular members of Applicant's firm.

7. The rate of compensation, number of hours and requested fee for each person included in this application are summarized as follows:

^{2/} See Footnote 1.


Timekeeper Name and Initials	Title	Hourly Rate	Number of Hours	Requested Fee
David J. Butler (DJB)	Partner	\$330.00	68.4	\$22,572.00
Michael J. Lichtenstein (MJL)	Partner	\$265.00	10.65	\$ 2,822.25
Tacie H. Yoon (THY)	Of Counsel	\$230.00	36.2	\$ 8,326.00
Wendy C. McGraw (WCM)	Associate	\$175.00	23.6	\$ 4,130.00
Debra O. Fullem (DOF)	Senior Paralegal	\$100.00	.5	\$ 50.00

8. Attached and incorporated herein by reference are the following schedules:

Schedule A and Schedule C.

9. Applicant requests the following reimbursement for expenses: a total of \$2,756.06. These itemized expenses are identified on the invoices attached as Schedule C.

Respectfully submitted,



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