

UNITED STATES BANKRUPTCY COURT
DISTRICT OF OREGON

CLERK, U.S. BANKRUPTCY COURT
DISTRICT OF OREGON
AUG 23 1999

LODGED _____
PAID _____
REC'D _____
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In re

Chapter 11

SOUTHERN PACIFIC FUNDING
CORPORATION,

Case No. 398-37613-elp11

Debtor.

**APPLICATION FOR CHAPTER 11
INTERIM/FINAL (*Strike One*)
PROFESSIONAL COMPENSATION**

The applicant, Murphy Sheneman Julian & Rogers ("MSJR"), (if applicable) by and through the undersigned whose California SB# is 038832, has either performed professional services as a(n) attorney or is seeking reimbursement as a secured creditor for the following professional services (~~describe~~) described in the attached schedules on behalf of Southern Pacific Funding Corporation (the "Debtor"). Pursuant to 11 USC §§330, 331, or 506(b) and either LBR 2016-1. or G.O. #97-1, applicant applies for interim/final (Strike one) compensation in this chapter 7 or 11 case and also certifies the following is true and correct:

1. The professional has received, or the secured creditor has paid and/or seeks reimbursement of, the following pre-filing compensation in connection with this case (*indicate date, amount, payor, payor's relation to case, and description of all monies and any other consideration received*):

MSJR received a retainer of \$200,000 prior to the filing of the Chapter 11 case. \$12,384.00 was used prepetition for services rendered and \$620.41 in costs (as detailed in MSJR's First Interim Fee Application filed with the Court on February 9, 1999) leaving a balance of \$186,995.59. MSJR has deducted from the retainer \$183,083.28 in fees and costs awarded on an interim basis and currently holds a retainer balance of \$3,912.31.

2. * [*Unless this is a Final Application*] No other applications for compensation have been filed during this hearing trimester. This application covers the time period from June 1, 1999 through August 10, 1999. MSJR also requests final approval of all interim compensation previously approved.

* See LBR 2016-1.

3. Applicant requests allowance of compensation for: Professional Services of \$24,274.50; Expenses of \$2,484.77; for a Total of \$26,759.27 for the period of June 1 through August 10, 1999.

4. [If applicable] Applicant was appointed by court order entered on October 5, 1998, per an Application for Employment filed on October 1, 1998. The employment order did not specify a rate of compensation except as follows: standard hourly rate.

5. Applicant's prior requests for compensation in this case are as follows:

<u>Date of Application</u>	<u>Amount Requested</u>		<u>Amount Allowed</u>		<u>Amount Received</u>		<u>Payment Source</u>
	Fees	Expenses	Fees	Expenses	Fees	Expenses	
2/8/99	20,695.75	1,182.54	20,695.75	1,182.54	20,695.75	1,182.54	\$21,878.29 Deducted from \$186,995.59 Retainer
6/7/99	153,678.75	7,526.24	153,678.75	7,526.24	153,678.75	7,526.24	\$161,204.99 Deducted from \$165,117.30 Retainer
Totals:	\$174,374.50	\$8,708.78	\$174,374.50	\$8,708.78	\$174,374.50	\$8,708.78	\$183,083.28 Total Deduction from Retainer leaves balance of \$3,912.31
8/1/99	24,274.50	2,484.77					
	198,649.00	12,373.09					

6. The professional has not shared or agreed to share any compensation received or to be received for services rendered in connection with this case with the exception of regular members of Applicant's firm.

7. The rate of compensation, number of hours and requested fee for each person included in this application are summarized as follows:

<u>Timekeeper (name & initials)</u>	<u>Title</u>	<u>Hourly Rate</u>	<u>Number of Hours</u>	<u>Requested Fee</u>
Patrick A. Murphy (PAM)	Attorney	\$425.00	27.2	\$11,560.00
Patrick A. Murphy (PAM) (Traveling Rate)	Attorney	\$212.50	12.8	2,720.00
Ellen A. Friedman (EAF)	Attorney	\$310.00	20.8	6,448.00
David A. Honig (DAH)	Attorney	\$260.00	8.5	2,210.00
Cecily M. Caceu (CMC)	Paralegal	\$105.00	11.8	1,239.00
Kimberly P. Wells (KPW)	Paralegal	\$75.00	1.3	97.50
				\$24,274.50

8. [Schedules A, B & C apply only if compensation is sought under 11 U.S.C. §§330 or 331] Attached and incorporated herein by reference are the following schedules (check those that apply):