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6 Attorneys for Jeffrey H. Beck, as Liquidating
Trustee

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8 **UNITED STATES BANKRUPTCY COURT**
9 **FOR THE DISTRICT OF OREGON**

10
11 In re

12 **SOUTHERN PACIFIC FUNDING**
CORPORATION, a California corporation,

13 Debtor-in-Possession.

14 Tax ID # 33-0636924

Case No. 398-37613-elp11

Chapter 11

**MOTION FOR APPROVAL OF
COMPENSATION AND
REIMBURSEMENT OF EXPENSES
TO LIQUIDATING TRUSTEE
(THIRD QUARTER 2000)**

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17 **Jeffrey H. Beck**, liquidating trustee (the "Liquidating Trustee") of The SPFC

18 Liquidating Trust (the "Trust"), respectfully represents as follows:

19 1. This Court's order approving compensation of the liquidating trustee
20 entered August 13, 1999 (the "Compensation Order"), set the procedures for the Liquidating
21 Trustee to receive compensation for services to the Trust and reimbursement for his expenses
22 incurred in connection with those services. Among other things, the Compensation Order
23 provides as follows:

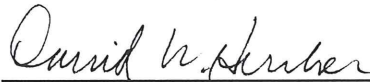
24 "1. The Trustee and his staff shall receive their current hourly rates
25 (the Trustee's rate is \$350) and reimbursement for reasonable out-of-pocket
26 expenses subject to the approval of the Bankruptcy Court upon notice and an
opportunity to be heard. The Trustee shall be paid 75% of his fees and expenses
monthly, subject to quarterly review and approval of the amounts paid by the

1 Bankruptcy Court. Quarterly, the Trustee shall be entitled to the 25% holdback
2 upon Bankruptcy Court approval.”

3 2. Attached hereto as Exhibit A is the Liquidating Trustee’s invoice for
4 services rendered and expenses incurred from July 1, 2000, through September 30, 2000 (the
5 “Invoice”). The total amount of services for which compensation is requested in the Invoice is
6 \$140,953.00, and the total amount of expenses for which reimbursement is requested in the
7 Invoice is \$3,636.54, for a grand total of \$144,589.54. The Invoice includes descriptions of
8 services by the Liquidating Trustee and his staff, the hours worked, their billing rates, and the
9 expenses incurred. Timekeepers in addition to Mr. Beck whose services are reflected in the
10 Invoice are Marilyn Davis, paralegal/administrative assistant, and Iris Mendoza, financial
11 analyst/administrative assistant.

12 WHEREFORE, the Liquidating Trustee respectfully moves that the compensation
13 and reimbursement of expenses requested in the Invoice be approved.

14 MILLER NASH LLP

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17 Attorneys for Jeffrey H. Beck, as Liquidating Trustee
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