

LBF 345. CHAPTER 7 OR 11 ATTORNEY  
COMPENSATION APPLICATION

CLERK U.S. BANKRUPTCY COURT  
DISTRICT OF OREGON

JUN 16 1999

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF OREGON

LODGED \_\_\_\_\_ REC'D \_\_\_\_\_  
PAID \_\_\_\_\_ DOCKETED \_\_\_\_\_  
AFTER 4:30 P.M.

5  
[Handwritten signature]

In re

) Case No. 398-37613-elp11

)

) APPLICATION FOR CH. 7 OR 11

SOUTHERN PACIFIC FUNDING  
CORPORATION,

) FINAL PROFESSIONAL

) COMPENSATION

)

)

)

Debtor.

)

The applicant, CIBC WORLD MARKETS CORP. (f/k/a CIBC OPPENHEIMER CORP.), by and through the undersigned whose OSB # is \_\_\_\_\_, has either performed professional services as a(n) Investment Banker on behalf of the Official Committee and the Debtor pursuant to 11 USC §§ 330, 331, or 506(b) and either LBR 2016-1. or G.O. #97-1, applicant applies for final compensation in this chapter 7 or 11 case and also certifies the following is true and correct:

1. The professional has received, or the secured creditor has paid and/or seeks reimbursement of, the following pre-filing compensation in connection with this case (indicate date, amount, payor, payor's relation to case, and description of all monies and any other consideration received):

N/A

2. No other applications for compensation have been filed during this hearing trimester. This application covers the time period from October 20, 1998 through May 31, 1999.
3. Applicant requests allowance of compensation for: Professional Services of \$500,000; Expenses of \$45,881.73; for a Total of \$545,881.73.
4. Applicant was appointed by court order entered on January 15, 1999 nunc pro tunc to October 20, 1998, per an Application for Employment filed on \_\_\_\_\_. The employment order did not specify a rate of compensation except as follows: CIBC World Markets would be paid a flat fee of \$500,000 or 2% of the sale proceeds of the Debtor's U.K. subsidiary, whichever is greater.
5. Applicant's prior requests for compensation in this case are as follows:

see app  
suppl. for  
revised amt. of  
\$45,292.86

446

<u>Date of Application</u>	<u>Amount Requested</u>		<u>Amount Allowed</u>		<u>Amount Received</u>		<u>Payment Source</u>	
	Fees	Expenses	Fees	Expenses	Fees	Expenses	Fees	Expenses
TOTALS:	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

6. The professional has not shared or agreed to share any compensation received or to be received for services rendered in connection with this case with the exception of regular members of Applicant's firm.

7. The rate of compensation, number of hours and requested fee for each person included in this application are summarized as follows:

<u>Timekeeper</u> <u>(name &amp; initials)</u>	<u>Title</u>	<u>Hourly Rate</u>	<u>Number Of Hours</u>	<u>Requested Fee</u>
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8. [Schedules, A, B & C apply only if compensation is sought under 11 USC § 330 or 331] Attached and incorporated herein by reference are the following schedules (check those that apply):

XX Schedule A—A narrative summary of services provided including total hours and resulting benefits to the estate of each activity category. [Preferred, but only mandatory if application exceed \$2,000.]

\_\_\_\_\_ Schedule B—[If this is the First Application for compensation] A brief narrative and itemization detailing all case related PRE-PETITION fees. [Itemization mandatory; narrative mandatory if compensation requested in the application exceeds \$2,000.]

\_\_\_\_\_ Schedule C—An itemized billing setting forth a description of each event, including the date, amount of time spent, and name of the person performing each event. [Mandatory]

\_\_\_\_\_ Schedule D—[if compensation is sought under 11 USC, § 506(b)] An itemized billing of the professional's fees.

9. Applicant requests the following reimbursement: a. A total of \$45,881.73 for expenses that fall within the limits of LBR 2016-1C. (no itemization required); b. Other (describe each in detail): \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Dated: June 15, 1999



Signature

DANIEL W. DIENST, EXECUTIVE DIRECTOR

Signer's Name, Relation to Applicant, and Phone #

CIBC WORLD MARKETS CORP.

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8 Co-Counsel for the  
9 Official Creditors' Committee

10

11

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF OREGON

12

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14 In re )  
15 SOUTHERN PACIFIC FUNDING )  
CORPORATION, a California corporation, )  
16 Debtor-in-Possession. )

No. 398-37613-elp11

**SUPPLEMENT TO FEE APPLICATION  
OF CIBC WORLD MARKETS CORP.**

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Applicant supplements its fee application filed on June 15, 1999 with the attached Exhibit.

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DATED: 6/29/99

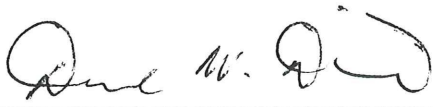
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CIBC WORLD MARKETS CORP.

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By   
Dan Dienst

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PAGE 1 - SUPPLEMENT TO FEE APPLICATION OF CIBC WORLD MARKETS CORP.

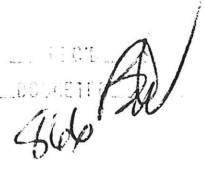
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CLERK OF COURT

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**CIBC WORLD MARKETS  
SOUTHERN PACIFIC EXPENSES  
October 1998 - May 1999**

<u>Category</u>	<u>R. Gupta</u>	<u>H. Noeding</u>	<u>D. Dienst</u>	<u>D. Hirsch</u>	<u>J. Radecki</u>
Telephone	198.94	862.58	829.67	156.00	47.37
Printing				1,306.89	
UPS/Fedex				1,455.96	
Messenger			93.67		
Meals	50.00	262.89	169.40	97.86	
Cars/Taxis	448.50	526.91	686.41	111.48	
Airfare	10,847.30	5,440.00	10,045.00	7,734.00	
Hotel	870.18	1,050.67	1,275.02	686.66	
Travel Misc.	39.50				
Sub-Total	12,454.42	8,143.05	13,099.17	11,548.85	47.37
<b><u>TOTAL</u></b>					

**\$45,292.85**

The amount prayed for in the application has been reduced by \$588.87 due to improper classification of airfare expenses incurred in connection with another matter.