

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: :
SALANT CORPORATION, : Chapter 11
 : Case No. 98B10107 (CB)
Debtor. :

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FIRST AND FINAL APPLICATION FOR ALLOWANCE OF
FEES AND REIMBURSEMENT OF EXPENSES OF
CONWAY, DEL GENIO, GRIES & CO., LLC
AS FINANCIAL ADVISOR TO DEBTOR

TO THE HONORABLE CORNELIUS BLACKSHEAR,
UNITED STATES BANKRUPTCY JUDGE:

Conway, Del Genio, Gries & Co., LLC ("CDG") files this
First and Final Application for Allowance of Fees and
Reimbursement of Expenses for financial advisory services
provided to Salant Corporation, the above-captioned debtor and
debtor-in-possession (the "Debtor"), for the period of December
29, 1998 to May 11, 1999, and respectfully represents:

Introduction

1. By this Application, CDG seeks entry of an order
authorizing the Debtor to pay CDG for fees and reimbursement of
expenses. CDG is a financial advisory firm specializing in
reorganization and restructuring of troubled companies. CDG's
senior professionals have extensive experience with the
reorganization and restructuring of troubled companies.

Background

2. On December 29, 1998 (the "Filing Date"), the Debtor filed with this Court a voluntary petition for relief under chapter 11 of the Bankruptcy Code. Pursuant to sections 1107 and 1108 of the Bankruptcy Code, the Debtor operated its business and manage its properties as a debtor-in-possession. On April 19, 1999 (the "Confirmation Date"), the Debtor's Plan of Reorganization was confirmed by the Bankruptcy Court. On May 11, 1999 (the "Consummation Date"), the Debtor entered into an new working capital facility (the "Exit Facility"), consummated its Plan of Reorganization and emerged from Bankruptcy.

3. The Debtor is a Delaware corporation that has its principal place of business at 1114 Avenue of the Americas, New York, New York. The Debtor designs, manufactures, imports and markets to retailers throughout the United States brand name and private label apparel products. The Debtor sells its products to department stores and mass volume retailers throughout the United States.

4. On December 29, 1998 the Court approved the Debtor's retention of CDG as financial advisor at a rate of \$125,000 per month plus reimbursements of expenses. CDG did not seek a transaction fee as additional compensation if CDG was successful in finding a buyer or buyers for the lines of business of the Debtor that CDG was marketing on the Debtor's behalf, or at the time any such sale closes.

5. CDG received a retainer payment of \$125,000 from the Debtor on or about December 17, 1998, and was paid its

regular monthly payment of \$125,000 on December 17, 1998 for services for the period of December 17, 1998 through January 16, 1999.

6. There is no agreement or understanding between CDG and any other person, other than members, associates and employees of CDG, for the sharing of compensation received or to be received for services rendered in connection with these proceedings.

7. CDG has not entered into any agreement, express or implied, with any party in interest, including the Debtor, any creditors, or any representative of any of them, or with any attorney for such party in interest, for the purpose of fixing the fees or other compensation to be paid to CDG for services rendered in connection herewith, from the assets of the Debtor.

Services Provided

8. Pursuant to a general retainer, CDG rendered financial advice to the Debtor with respect to its restructuring, and the marketing of lines of the Debtor's business.

9. The pendency of these proceedings presented a great number of complex financial and business issues. As a consequence, the demands of these proceedings were such that CDG's most highly skilled professionals devoted significant time and effort to perform properly and expeditiously the required professional services.

10. CDG acted as a financial advisor to the Debtor prior to and while it has been in Chapter 11 bankruptcy. As a

financial advisor, CDG assisted the Debtor in its restructuring and reorganization and marketed certain lines of the Debtor's business to possible acquirers, and assisted the Debtor with the negotiation and consummation of potential transactions with any third parties. With CDG's assistance, the Debtor successfully sold its Dress Shirt and Children's Apparel businesses and consummated a restructuring and reorganization. CDG performed various professional services for the Debtor in connection with this Chapter 11 case including, but not limited to, the following:

(a) Financial Projections. CDG analyzed cash flow projections and assisted the Debtor on the preparation of projections and submissions to this Court.

(b) Business Plan. CDG assisted management in the preparation of a business plan, which included the divestiture of non-core lines of business and the reduction of corporate overhead. CDG performed on-sight due diligence and assisted in developing the business plan based upon both Management's input and factors discovered during due diligence. These services primarily were performed pre-petition to assist the Debtor with the preparation of a business plan, but continued on a post-petition basis. CDG also monitored the Debtor's performance, evaluating sales, margins, expenses and expense savings, inventory levels, liquidity, etc. against projections.

(c) Negotiations with Lending Institutions. CDG assisted management with negotiations of its exit financing agreement. CDG's services in this respect included analyzing projected working capital requirements and availability forecasts, sensitizing covenant proposals, reviewing credit facility documents, communicating proposals to and from the Debtor's secured lender, attending meetings with the Debtor's secured lender and assisting the Debtor in securing a lower interest rate on the Exit Facility, saving the Debtor approximately \$75,000 annually.

(d) Advice on Restructuring Alternatives. During this case the Debtor faced an objection to its Plan of Reorganization (the "Plan") and CDG advised the Debtor

on restructuring alternatives, if the Debtor was not able to resolve the objection to its Plan. CDG also assisted the Debtor in negotiation of a settlement to this objection to the Plan.

(e) Monitoring of Current Operations. CDG had discussions and held meetings with members of management with respect to current business operations and reviewed weekly cash flow and availability reports.

(f) Valuation and Liquidation Analyses. CDG prepared valuation and liquidation analyses in connection with the preparation of the Plan.

(g) Preparation for Expert Testimony. CDG was not required to provide expert testimony, but CDG spent significant time and effort in preparation of providing expert testimony relating to objections submitted to the Court.

(h) Sale of Business Units. CDG assisted the Debtor in the sale of its Dress Shirt business and its Children's Apparel business. For both business units, CDG managed the sales process and provided the following services:

- (i) Transaction Strategy: CDG assisted the Debtor in analyzing and recommending a basic transaction strategy, including assessing the viability and feasibility of various transactions, and, with Debtor's consent, presenting proposals to the Debtor and other constituencies, including the creditors of the Debtor. These services were performed pre-petition and post-petition.
- (ii) Confidential Information Packages: CDG assisted management in the preparation of confidential information packages to present to third parties potentially interested in a transaction concerning the Debtor's non-core assets. These services were performed pre-petition and post-petition.
- (iii) Potential Buyer Correspondence: CDG managed the contact of all potential buyers and was the contact point for all inquiries of interest. Potential buyer correspondence was performed both pre-petition and post-petition.

- (iv) Investor Due Diligence: Several of the potential buyers performed on-sight due diligence and requested due diligence sessions with senior management. CDG participated in these sessions with senior management and coordinated the on-sight due diligence. CDG also supplied potential investors/acquirers with information necessary for them to complete their due diligence. These services were performed pre-petition and post-petition.
- (v) Advising Management: CDG analyzed and made recommendations as to the feasibility of possible transactions. Specifically, CDG spent a significant amount of time discussing with and advising Management as to transaction strategies with respect to two potential acquirers. These services were performed pre-petition and post-petition.
- (vi) Negotiations: CDG assisted management with negotiations on proposed transactions. These services were performed pre-petition and post-petition.
- (vii) Internal Communication: CDG had numerous calls with management to discuss the sales process. These services were performed pre-petition and post-petition.
- (viii) Auction Process / Bidding Procedures: CDG advised the Debtor regarding the auction process and the bidding procedures. CDG also analyzed the financial wherewithal of potential buyers.

The proceeds from the sale of the Debtor's Dress Shirt business generated proceeds in excess of \$10.0 million over the expected proceeds from the initial sale agreement for the Dress Shirt business, which the Debtor entered into prior to the Filing Date. The proceeds of the Children's Apparel business were approximately \$2.5 million greater than the estimated liquidation value of the Children's Apparel assets.

(i) Work with Other Advisors. CDG worked with accountants and other financial consultants for the Debtor, the Debtor's largest bond holder and the Debtor's largest licensor. CDG provided these other advisors with correspondence regarding the Debtor's business and the status of divestitures. CDG also

assisted the Debtor in negotiations with its largest bond holder and largest licensor.

(j) Liquidation of Remaining Non-Core Assets: When the Debtor elected to pursue a liquidation of certain remaining non-core assets, primarily machinery and equipment and real estate, CDG contacted various parties that had shown an interest in such assets and provided them with information packages relating the remaining non-core assets. These services were performed post-petition.

(k) Other Matters. CDG also assisted with such other matters as management or counsel to the Debtor requested from time to time, which included financial analysis of potential amendments to some of the Debtor's licenses, negotiations with third parties and other financial analysis relating to transactions with third parties.

11. CDG requests that the Court approve its fees in the amount of \$576,613 for advisory services from December 29, 1998 to May 11, 1999, plus expenses in the amount of \$7,440. After the Confirmation Date and until the Consummation Date, CDG continued to assist the Debtor with negotiations concerning the Exit Facility. CDG has already received retainer payments for one month's service and, upon Court approval, CDG would be owed \$375,000 for the balance of the services provided to the Debtor through May 11, 1999, plus expenses in the amount of \$7,440. CDG does not, in its normal course of business, keep detailed time records of professional services provided. CDG has, for the benefit of the Court, provided summaries of time spent by professionals during the December 29, 1998 to May 11, 1999 period (See "Exhibit B"). A detailed accounting of CDG's expenses is included in Exhibit C.

12. Certification of compliance with the Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases is include herein as Exhibit A.

WHEREFORE, PREMISES CONSIDERED, CDG respectfully requests that the Court approve the sum of \$576,613 as compensation for financial advisory services rendered by CDG and \$7,440 for reimbursement of out-of-pocket expenses incurred during the period December 29, 1998 to May 11, 1999.

Dated: New York, New York
May 28, 1999

Conway, Del Genio, Gries & Co., LLC

By: Michael F. Gries
Michael F. Gries

0227828

*Acknowledged before me
this 28th day of May 1999.*



MATTHEW S. BARR
Notary Public, State of New York
No. 31-5076678
Qualified in New York County
Commission Expires 4/28/2001

**CERTIFICATION IN COMPLIANCE WITH
GUIDELINES FOR FEES AND DISBURSEMENTS FOR
PROFESSIONALS IN SOUTHERN DISTRICT OF NEW YORK
BANKRUPTCY CASES**

Michael F. Gries certifies that:

1. I am a member of Conway, Del Genio, Gries & Co., LLC, ("Applicant" or "CDG"), financial advisors to Salant Corporation, (the "Debtor"). This certification is made pursuant to the Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases issued June 20, 1991 (the "Guidelines") in support of CDG's application for fees and disbursements for the period December 29, 1998 through May 11, 1999 (the "Application"). I am Applicant's Certifying Professional as defined in the Guidelines. I have read the Application and certify that, to the best of my knowledge, information and belief formed after reasonable inquiry, except as specifically indicated to the contrary, (a) the Application complies with the Guidelines; (b) the fees and disbursements sought by Applicant fall within the Guidelines; and (c) the fees and disbursements sought by Applicant, except to the extent prohibited by the Guidelines, are billed at rates and in accordance with practices customarily employed by Applicant and generally accepted by Applicant's clients.
2. The Application has been provided to the Debtor for their review and approval.¹
3. CDG's retention as financial advisor to the Debtor was approved by the Court at a fixed monthly rate. The U.S.

¹ The Application has been reviewed by Mr. Todd Kahn, the Chief Operating Officer and General Counsel of the Debtor, who has approved the Application on behalf of the Debtor. Because of the lead time required to post and process time reports, prepare the Application and to correct matters discovered in the review process, CDG provided the Debtor with the Application before the date set by the Court for filing it, but did not do so at least 10 days before.

Exhibit A

Trustee, and the Debtor were aware of CDG's regular fixed fees on a monthly bases, but CDG did not provide the U.S. Trustee, and the Debtor with statements of fees no later than 20 days after the end of each month. Furthermore, this was a short case, during which CDG did not seek interim compensation.

4. To the best of my knowledge, information and belief, formed after reasonable inquiry, Applicant complies with all Guidelines as to the recording of time by Applicant's professionals and paraprofessionals.

5. In connection with Applicant's request for reimbursement of services and out-of-pocket expenses, I certify that, to the best of my knowledge, information and belief, formed after reasonable inquiry, (a) Applicant has not included in the amounts billed a profit in providing those services for which reimbursement is sought in the Application; (b) Applicant has not included in the amounts billed for such services any amounts for amortization of the cost of any investment, equipment or capital outlay; and (c) amounts billed for purchases or services from outside third-party vendors are billed in the amount paid by Applicant to such vendors.

May 28, 1999

Date

Acknowledged before me this
28th day of May, 1999.

Michael F. Gries

Michael F. Gries

Member

Conway, Del Genio, Gries & Co., LLC

MATTHEW S. BARR
Notary Public, State of New York
No. 31-5076678
Qualified in New York County
Commission Expires 4/28/2001

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Summary of Time Detail

Client Name: **Salant Corporation**
Time Period: **12/29/98 - 5/11/99**

Code	Service Code Description	Time
1	Communications and correspondence with potential buyers, including attendance at due diligence meetings	52.0
2	Negotiations with potential buyers	22.0
3	Coordination of information requests from potential buyers and preparation of information materials	69.5
4	Transaction strategy	15.5
5	Preparation for and participation in meetings and/or conference calls with the Debtor, its counsel or other advisors (including attendance at hearings)	108.0
6	Assistance with business plan	14.0
7	Monitoring of current operations and review of financial projections	13.0
8	Negotiations with lending institutions	63.5
9	Review and assessment of court documents or other agreements	38.5
10	Advice on restructuring alternatives	28.5
11	Assistance with liquidation/disposition of non-core machinery and equipment and real estate assets.	22.0
12	Other matters	2.0
13	Fee application preparation	10.0
14	Preparation of hypothetical valuation or liquidation analysis	4.5
15	Other financial analyses	58.5
16	Plan of reorganization issues.	2.5
TOTAL TIME		524.0

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	12/30/98	5	1.5	Discussion w/ counsel regarding filing of Dress Shirt division contract with Supreme
Kenneth M. Harrell	12/30/98	3	1.0	Responding to inquiries from potential buyers regarding the proposed sale of the Dress Shirt division
Kenneth M. Harrell	12/30/98	9	1.0	Review of first day filing papers.
Kenneth M. Harrell	01/03/99	9	1.0	Review of draft purchase agreement for the sale of the children's apparel division.
Kenneth M. Harrell	01/04/99	1	1.5	Discussions with potential buyers interested in the dress shirt division.
Kenneth M. Harrell	01/04/99	5	1.0	Discussion w/ V Mewani regarding the bidding procedures for the sale of the dress shirt division.
Kenneth M. Harrell	01/04/99	5	0.5	Discussion with T. Kahn regarding due diligence requests.
Kenneth M. Harrell	01/04/99	8	1.0	Conference call re: DIP implementation issues
Michael Gries	01/04/99	8	2.0	Conference calls and discussions re: DIP implementation issues
Kenneth M. Harrell	01/04/99	5	2.0	Conversations with company counsel re: children's apparel division sale.
Kenneth M. Harrell	01/04/99	2	3.5	Various calls with Wormser re: completion of negotiations.
Kenneth M. Harrell	01/05/99	4	2.0	Discussion with V. Melwani, L. First and T. Kahn regarding method for responding to specific due diligence requests.
Kenneth M. Harrell	01/05/99	1	1.5	Discussions with potential buyers interested in the dress shirt division.
Kenneth M. Harrell	01/06/99	4	1.5	Discussion with V. Melwani, L. First and T. Kahn regarding method for responding to specific due diligence requests.
Kenneth M. Harrell	01/06/99	9	2.0	Review of motion for sale of dress shirt division.
Kenneth M. Harrell	01/06/99	9	3.0	Review of purchase agreement regarding sale of children's apparel division.
Kenneth M. Harrell	01/06/99	2	5.0	Conference call regarding negotiation of children's apparel contract.
Kenneth M. Harrell	01/07/99	9	1.0	Review of final court papers regarding bidding procedures for sale of dress shirt division
Kenneth M. Harrell	01/07/99	1	0.5	Discussions with potential buyers interested in the dress shirt division.
Kenneth M. Harrell	01/07/99	9	2.0	Review of purchase agreement regarding sale of children's apparel division.
Kenneth M. Harrell	01/08/99	5	1.0	Discussion with V. Melwani regarding new draft of children's contract.
Kenneth M. Harrell	01/08/99	1	1.5	Discussions with potential buyers interested in the dress shirt division regarding the bidding procedures.
Kenneth M. Harrell	01/08/99	5	1.5	Discussion of buyer due diligence process with company counsel.

Exhibit B

Conway, Del Genio, Gries & Co. , LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kasey Rosado	01/08/99	5	1.0	Discussion of buyer due diligence process with company counsel.
Kenneth M. Harrell	01/08/99	2	2.0	Various calls with Wormser re: completion of negotiations.
Kenneth M. Harrell	01/11/99	6	2.5	Meeting with management to discuss preparation of projections for disclosure statement.
Kenneth M. Harrell	01/11/99	4	1.0	Meeting with T. Kahn to discuss correspondence with potential acquirers.
Kenneth M. Harrell	01/11/99	9	1.5	Review of contract regarding the sale of the children's apparel division and subsequent discussion with company management.
Kenneth M. Harrell	01/11/99	1	1.0	Discussion with a potential buyer of the dress shirt division regarding the opportunity and process.
Kasey Rosado	01/11/99	3	8.0	Prepare due diligence data room documents.
Kenneth M. Harrell	01/11/99	5	0.5	Call with V. Melwani re: due diligence requests.
Kenneth M. Harrell	01/12/99	1	2.0	Discussions with potential buyers of the dress shirt division regarding due diligence.
Kenneth M. Harrell	01/12/99	4	1.0	Discussion with T. Kahn regarding additional due diligence requests from potential buyers of the dress shirt division.
Kenneth M. Harrell	01/12/99	3	2.0	Preparing data room documents.
Kenneth M. Harrell	01/12/99	5	1.5	Conversation with company counsel regarding children's apparel contract and due diligence requests of potential buyers of dress shirt division.
Kasey Rosado	01/12/99	3	8.0	Prepare due diligence data room documents.
Kenneth M. Harrell	01/13/99	3	3.5	Preparing data room documents.
Kenneth M. Harrell	01/13/99	5	2.0	Conference call with company and counsel to discuss data room and buyer due diligence requests.
Kenneth M. Harrell	01/13/99	1	1.0	Review of due diligence requests from potential buyers.
Kenneth M. Harrell	01/13/99	1	2.0	Discussions with potential buyers of the dress shirt division regarding due diligence.
Kasey Rosado	01/13/99	3	3.5	Prepare due diligence data room documents.
Kasey Rosado	01/13/99	3	2.0	Conference call with company and counsel to discuss data room and buyer due diligence requests.
Kasey Rosado	01/13/99	3	0.5	Prepare due diligence requests from potential buyers.
Kenneth M. Harrell	01/14/99	3	2.0	Review of data room materials.
Kenneth M. Harrell	01/14/99	1	1.0	Discussions with potential buyers of the dress shirt division regarding due diligence.
Kenneth M. Harrell	01/14/99	3	0.5	Discussion with T. Kahn regarding due diligence requests and schedule for site visits and management meetings.
Kenneth M. Harrell	01/14/99	5	1.0	Preparation for board meeting.
Kenneth M. Harrell	01/14/99	5	1.0	Board meeting re: status of restructuring process and approval of contract for the sale of the children's apparel division.

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	01/14/99	4	2.0	Discussion of children's contract with management and counsel and analysis of proceeds from sale of the business.
Kenneth M. Harrell	01/14/99	1	0.5	Discussions with potential buyers of the dress shirt division regarding due diligence.
Kasey Rosado	01/14/99	3	4.0	Review of data room materials.
Kenneth M. Harrell	01/15/99	16	2.5	Conference call and subsequent discussions with management and company's counsel regarding disclosure statement amendments.
Kenneth M. Harrell	01/15/99	14	1.0	Review of hypothetical liquidation analysis.
Kenneth M. Harrell	01/15/99	3	4.0	Discussions with potential buyers of the dress shirt division regarding due diligence requests, scheduling/coordinating site visits and the bidding procedures.
Kenneth M. Harrell	01/15/99	3	1.0	Preparation of due diligence correspondence to potential buyers.
Kenneth M. Harrell	01/16/99	1	1.0	Discussions with potential buyers of the dress shirt division regarding due diligence requests, scheduling/coordinating site visits and the bidding procedures.
Kenneth M. Harrell	01/16/99	12	1.0	Preparing a summary of the status of the correspondence with potential buyers of the Dress Shirt Division
Kenneth M. Harrell	01/16/99	3	1.0	Review of data room materials list.
Kenneth M. Harrell	01/18/99	3	4.0	Meetings with potential buyers of the dress shirt division, setting up data rooms and responding to information requests.
Kenneth M. Harrell	01/18/99	1	2.0	Discussions with potential buyers of the dress shirt division regarding due diligence requests, scheduling/coordinating site visits and the bidding procedures.
Kenneth M. Harrell	01/18/99	12	1.0	Updating potential buyers contact log.
Kenneth M. Harrell	01/18/99	4	2.0	Conversations with M. Gries and counsel to Oxford re: bidding on Dress Shirts
Michael Gries	01/18/99	4	2.0	Conversations with CDG personnel and counsel to Oxford re: bidding on Dress Shirts
Kenneth M. Harrell	01/18/99	4	1.5	Conversations with M. Gries and counsel to Oxford re: bidding on Dress Shirts
Kenneth M. Harrell	01/19/99	3	1.5	Initiating a data room due diligence session with a potential buyer of the dress shirt division.
Kenneth M. Harrell	01/19/99	1	3.0	Meeting between management and a potential buyer of the dress shirt division.
Kenneth M. Harrell	01/19/99	3	3.5	Discussions with potential buyers of the dress shirt division regarding due diligence requests, scheduling/coordinating site visits and the bidding procedures.
Kenneth M. Harrell	01/19/99	3	2.0	Preparation of due diligence correspondence to potential buyers.

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Conway, Del Genio, Gries & Co. , LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	01/19/99	6	1.0	Reviewing financial statements for disclosure statements.
Michael Gries	01/19/99	4	1.5	Conversations with CDG personnel and counsel to Oxford re: bidding on Dress Shirts
Kenneth M. Harrell	01/19/99	5	1.0	Call with V. Melwani re: due diligence requests.
Kenneth M. Harrell	01/20/99	1	3.5	Meeting between management and a potential buyer of the dress shirt division.
Kenneth M. Harrell	01/20/99	14	1.0	Review of hypothetical liquidation analysis with P. Franzel for disclosure statement.
Kenneth M. Harrell	01/20/99	6	1.5	Reviewing financial statements for disclosure statements.
Kenneth M. Harrell	01/20/99	3	2.0	Preparation of due diligence correspondence to potential buyers.
Kenneth M. Harrell	01/20/99	1	1.5	Discussions with potential buyers of the dress shirt division regarding due diligence requests, scheduling/coordinating site visits and the bidding procedures.
Kenneth M. Harrell	01/21/99	3	1.0	Initiating a data room due diligence session with a potential buyer of the dress shirt division.
Kenneth M. Harrell	01/21/99	1	2.0	Meeting between management and a potential buyer of the texas apparel division.
Kenneth M. Harrell	01/21/99	9	3.0	Reviewing and editing disclosure statement documents.
Kenneth M. Harrell	01/21/99	3	2.0	Discussions with potential buyers of the dress shirt division and responding to additional information requests.
Kenneth M. Harrell	01/21/99	4	1.0	Discussion with T. Kahn and counsel regarding due diligence requests.
Kenneth M. Harrell	01/21/99	13	1.0	Preparation of time detail.
Kenneth M. Harrell	01/21/99	5	1.0	Conference call re: Due Diligence status and Supreme financing of ins. purchases
Michael Gries	01/21/99	5	1.0	Conference call re: Due Diligence status and Supreme financing of ins. purchases
Kenneth M. Harrell	01/22/99	1	4.0	Meeting between management and a potential buyer of the dress shirt division.
Kenneth M. Harrell	01/22/99	9	2.0	Editing and reviewing disclosure statement projections.
Kenneth M. Harrell	01/22/99	3	1.0	Discussions with potential buyers of the dress shirt division and responding to additional information requests.
Kenneth M. Harrell	01/22/99	3	1.0	Coordinating site visits for potential buyers to valle hermosa, andalusia and Winnsboro.
Kenneth M. Harrell	01/22/99	3	2.0	Preparation of due diligence correspondence to potential buyers.
Kenneth M. Harrell	01/24/99	3	2.0	Preparing and cataloging new data room documents.
Kenneth M. Harrell	01/25/99	1	1.0	Three conference calls with a potential buyer of dress shirt division regarding due diligence and bidding procedures.

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Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	01/25/99	3	1.5	Responding to due diligence requests of potential buyer of children's apparel division.
Kenneth M. Harrell	01/25/99	15	1.0	Reviewing pension/retirement plan settlement proposal; discussion of related issues with P. Franzel, T. Kahn and A. Sinha.
Kenneth M. Harrell	01/25/99	3	1.0	Preparation of due diligence correspondence to potential buyers.
Kasey Rosado	01/25/99	3	0.5	Responding to due diligence requests of potential buyer of children's apparel division.
Kenneth M. Harrell	01/25/99	5	0.5	Call with V. Melwani re: due diligence requests.
Kenneth M. Harrell	01/26/99	3	1.0	Coordinating site visits for potential buyers to valle hermosa, andalusia and Winnsboro.
Kenneth M. Harrell	01/26/99	2	1.0	Conference call with potential buyer of the children's apparel division.
Kenneth M. Harrell	01/26/99	5	1.0	Call with T. Kahn updating him on progress of potential buyers.
Kenneth M. Harrell	01/27/99	3	1.0	Review of additional due diligence requests
Kenneth M. Harrell	01/27/99	3	1.5	Discussions with potential buyers of the dress shirt, texas appear and children's apparel divisions and responding to additional information requests.
Kenneth M. Harrell	01/28/99	5	1.0	Discussion with T. Kahn regarding due diligence requests and schedule for site visits and management meetings.
Kenneth M. Harrell	01/28/99	10	2.5	Calls re: Supreme and PEI
Michael Gries	01/28/99	10	2.5	Calls re: Supreme and PEI
Michael Gries	01/28/99	5	0.5	Conference call with Allen & Co. re: Setola comp.
Kenneth M. Harrell	01/28/99	2	1.0	Various calls with Wormser re: completion of negotiations.
Kenneth M. Harrell	01/29/99	10	1.0	Calls re: Supreme and PEI
Michael Gries	01/29/99	10	1.0	Calls re: Supreme and PEI
Kenneth M. Harrell	02/01/99	11	1.0	Review of disclosure statement and editing of liquidation analysis to reflect revised pension settlement estimates.
Kenneth M. Harrell	02/01/99	5	2.0	Conference call with management and representatives of Kennitt Associates regarding pension settlement.
Kenneth M. Harrell	02/01/99	2	2.0	Meeting between management and a potential buyer of the children's apparel division.
Kenneth M. Harrell	02/01/99	5	3.0	Reviewing and summarizing buyer contact files in preparation for bidding procedures hearing.
Michael Gries	02/01/99	5	4.0	Preparation for D/S Hearing
Michael Gries	02/01/99	5	0.5	Call with debtor counsel re: bidding process
Kenneth M. Harrell	02/02/99	5	8.0	Meeting with B. Gerber, M. Gries and V. Melwani to prepare for the hearing regarding the Dress Shirt bidding procedures.
Kenneth M. Harrell	02/02/99	5	3.0	Reviewing and assembling information for biding procedures hearing.

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	02/02/99	9	1.5	Review of disclosure statement and editing of liquidation analysis to reflect revised pension settlement estimates.
Kenneth M. Harrell	02/02/99	1	1.0	Responding to due diligence requests of potential buyer of children's apparel division.
Michael Gries	02/02/99	5	8.0	Preparation for D/S Hearing
Kenneth M. Harrell	02/03/99	5	1.5	Meeting with B. Gerber, M. Gries and V. Melwani to prepare for the hearing regarding the Dress Shirt bidding procedures.
Kenneth M. Harrell	02/03/99	5	5.0	Bidding procedures hearing.
Kenneth M. Harrell	02/03/99	9	1.5	Review of financial projections for disclosure statement.
Michael Gries	02/03/99	5	1.5	Preparation for D/S Hearing
Michael Gries	02/03/99	5	4.0	D/S Hearing
Michael Gries	02/03/99	2	3.0	Post hearing meeting with G. Feldenchriest
Kenneth M. Harrell	02/04/99	15	4.0	Preparation of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	02/04/99	9	1.0	Review of bidding procedures order.
Kenneth M. Harrell	02/04/99	1	1.0	Conversations with potential buyers of the dress shirt division regarding the bidding procedures.
Kenneth M. Harrell	02/04/99	5	1.0	Meeting with M. Gries re: sales process and PEI merger issue
Michael Gries	02/04/99	5	1.0	Meeting with K. Harrell re: sales process and PEI merger issue
Kenneth M. Harrell	02/05/99	15	7.0	Preparation of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	02/05/99	1	1.0	Conversations with potential buyers of the dress shirt division regarding the bidding procedures.
Kenneth M. Harrell	02/05/99	1	1.0	Conversations with potential buyers of the children's division regarding the bidding procedures.
Kenneth M. Harrell	02/05/99	9	1.0	Review of documents for children's apparel business closing.
Kenneth M. Harrell	02/08/99	15	5.0	Preparation of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	02/08/99	1	0.5	Conversations with potential buyers of the dress shirt division regarding the bidding procedures and management meetings.
Kenneth M. Harrell	02/08/99	5	0.5	Call with V. Melwani re: children's division.
Kenneth M. Harrell	02/09/99	15	3.0	Preparation of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	02/09/99	1	3.0	Meeting between management and a potential buyer of the dress shirt division.
Kenneth M. Harrell	02/09/99	1	0.5	Discussions with potential buyers regarding transferring deposits into an escrow account.
Kenneth M. Harrell	02/09/99	5	0.5	Conference call with T. Kahn and counsel to discuss closing procedures for Children's division.
Kenneth M. Harrell	02/09/99	5	0.5	Call with V. Melwani re: children's division.

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	02/10/99	15	1.0	Preparation of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	02/10/99	7	3.0	Review of detailed business plan projections and comparing projections with Nov 98 projections.
Kenneth M. Harrell	02/10/99	5	1.0	Discussions with T. Kahn regarding due diligence requests of potential buyers of the dress shirt division.
Kenneth M. Harrell	02/11/99	11	1.0	Discussion with J. Reich regarding potential to get involved with liquidation of equipment.
Kenneth M. Harrell	02/12/99	1	0.5	Discussions with potential buyers regarding over bid procedures and transferring deposits into an escrow account.
Kenneth M. Harrell	02/12/99	7	1.0	Discussion with A. Sinha regarding projections.
Kenneth M. Harrell	02/12/99	14	2.5	Analysis of value of reorganized Salant.
Kenneth M. Harrell	02/12/99	5	1.5	Attendance at PE show
Michael Gries	02/12/99	5	2.5	Lunch with B. Evans re: Board and attendance at PE show
Kenneth M. Harrell	02/15/99	1	1.0	Discussions with potential buyers regarding over bid procedures and transferring deposits into an escrow account.
Kenneth M. Harrell	02/15/99	6	1.0	Review of pro forma balance sheet.
Kenneth M. Harrell	02/16/99	1	0.5	Review of correspondence for Wormser Company.
Kenneth M. Harrell	02/16/99	5	1.0	Discussions with company counsel regarding escrow agreement.
Kenneth M. Harrell	02/16/99	1	1.0	Discussions with potential buyers regarding over bid procedures and transferring deposits into an escrow account.
Kenneth M. Harrell	02/17/99	9	1.5	Review of overbids received from Oxford and Capital Mercury
Kenneth M. Harrell	02/17/99	5	4.0	Appearance in bankruptcy court for canceled hearing regarding sale of children's apparel division; and subsequent negotiations with Wormser regarding closing procedures and outstanding issues.
Kenneth M. Harrell	02/17/99	5	0.5	Call with V. Melwani re: children's division.
Kenneth M. Harrell	02/18/99	5	2.0	Hearing regarding the sale of the children's division.
Kenneth M. Harrell	02/18/99	1	2.0	Discussions with potential buyers regarding over bid procedures and transferring deposits into an escrow account.
Kenneth M. Harrell	02/18/99	9	1.0	Review of revised contract for the sale of the children's apparel division.
Michael Gries	02/18/99	9	4.5	Review of Dress Shirt offers
Kenneth M. Harrell	02/19/99	9	1.0	Review of revised contract for the sale of the children's apparel division.
Kenneth M. Harrell	02/19/99	5	0.5	Discussion with counsel regarding the overbids for dress shirt division.
Kenneth M. Harrell	02/19/99	9	2.0	Review and analysis of overbids received from Oxford and Capital Mercury

Exhibit B

Conway, Del Genio, Gries & Co. , LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	02/22/99	1	2.0	Discussion with potential buyers of the dress shirt division regarding final due diligence requests.
Kenneth M. Harrell	02/22/99	5	1.0	Discussions with T. Kahn regarding due diligence requests of potential buyers of the dress shirt division.
Kenneth M. Harrell	02/23/99	1	3.5	Meeting between management and a potential buyer of the dress shirt division.
Kenneth M. Harrell	02/23/99	5	1.0	Call with management and counsel regarding sale hearing for dress shirt division.
Kenneth M. Harrell	02/24/99	5	1.0	Preparation for dress shirt division sale hearing.
Kenneth M. Harrell	02/24/99	5	4.0	Dress shirt division sale auction and hearing.
Kenneth M. Harrell	02/24/99	5	2.0	Discussions with management regarding the sale hearing and auction.
Kenneth M. Harrell	02/24/99	5	0.5	Call with V. Melwani re: escrow agreements.
Kenneth M. Harrell	02/25/99	1	0.5	Preparing papers for the transfer of funds out of escrow and returned to unsuccessful bidders.
Kenneth M. Harrell	02/25/99	6	4.0	Meeting with management regarding disclosure statement and management projections.
Kenneth M. Harrell	02/26/99	11	1.5	Meeting with Michael Fox International regarding the possible auction of the companies remaining assets and equipment.
Kenneth M. Harrell	02/26/99	6	2.0	Discussions with management regarding financial projections, M&E auctions and dress shirt sale.
Kenneth M. Harrell	03/01/99	6	2.0	Meeting with management regarding disclosure statement and management projections.
Kenneth M. Harrell	03/01/99	1	0.5	Discussions with Wormser regarding closing procedures.
Kenneth M. Harrell	03/03/99	1	2.0	Discussions with Supreme regarding closing issues concerning the dress shirt division.
Kenneth M. Harrell	03/03/99	5	0.5	Call with V. Melwani re: children's division.
Kenneth M. Harrell	03/04/99	9	2.0	Reviewing closing schedules for sale of dress shirt division.
Kenneth M. Harrell	03/05/99	7	1.5	Discussion with A. Sinha regarding projections.
Kenneth M. Harrell	03/05/99	15	1.0	Review of financial analyses regarding impact of potential merger of debtor with another company.
Kenneth M. Harrell	03/08/99	5	1.0	Discussion with T. Kahn regarding dress shirt closing.
Michael Gries	03/08/99	5	2.0	Meeting with management regarding dress shirt closing.
Kenneth M. Harrell	03/08/99	5	0.5	Call with V. Melwani re: escrow agreements.
Michael Gries	03/09/99	10	1.0	Salant calls with FF, PVH & Sup.
Kenneth M. Harrell	03/09/99	2	0.5	Various calls with Wormser re: closing.
Kenneth M. Harrell	03/09/99	9	1.5	Review of documents for children's apparel business closing.
Kenneth M. Harrell	03/10/99	11	2.0	Preparation for meeting regarding the disposition of non-core machinery and equipment.
Kenneth M. Harrell	03/11/99	11	3.5	Meeting with management regarding the disposition of non-core machinery and equipment.

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	03/11/99	10	2.0	Discussion with management regarding analysis of PE license adjustments.
Michael Gries	03/11/99	10	2.0	Discussion with management regarding analysis of PE license adjustments.
Kenneth M. Harrell	03/12/99	11	2.5	Preparation of materials detailing non-core assets for interested parties.
Kenneth M. Harrell	03/12/99	13	2.0	Preparation of time detail.
Kenneth M. Harrell	03/15/99	5	1.0	Discussion with counsel regarding potential adjustments to the PE license and its economic impact.
Kenneth M. Harrell	03/15/99	15	6.5	Preparation of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	03/16/99	15	2.0	Preparation of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	03/17/99	2	4.0	Meeting with management, counsel and Supreme international regarding closing of dress shirt division sale and Supreme's objection to the company's plan of reorganization.
Kenneth M. Harrell	03/18/99	15	2.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	03/18/99	9	2.0	Review of objection to plan of reorganization.
Kasey Rosado	03/18/99	15	5.5	Prepare financial analysis regarding Apparel High Yield Pricing.
Kenneth M. Harrell	03/19/99	11	1.0	Preparation of materials detailing non-core assets for interested parties.
Kenneth M. Harrell	03/22/99	8	2.0	Preparation of due diligence materials for CIT for the exit financing facility.
Kenneth M. Harrell	03/22/99	5	2.0	Preparation of information for response to objection to plan of reorganization.
Kenneth M. Harrell	03/22/99	10	2.0	Salant conference call re: strategy for confirmation hearing
Michael Gries	03/22/99	10	2.0	Salant conference call re: strategy for confirmation hearing
Kenneth M. Harrell	03/23/99	8	3.0	Review of initial draft of exit credit facility documents.
Kenneth M. Harrell	03/23/99	15	2.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	03/23/99	5	1.5	Preparation for confirmation hearing
Michael Gries	03/23/99	5	2.5	Preparation for confirmation hearing
Kenneth M. Harrell	03/24/99	8	1.0	Discussion regarding exit facility with T. Kahn.
Kenneth M. Harrell	03/24/99	15	3.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	03/24/99	10	2.0	Meeting/conference call with management and counsel regarding Supreme's objection to the plan of reorganization.
Michael Gries	03/24/99	5	2.5	Preparation for confirmation hearing
Kenneth M. Harrell	03/25/99	8	0.5	Review of exit facility documents.
Michael Gries	03/25/99	5	3.5	Salant confirmation hearing

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Kenneth M. Harrell	03/26/99	5	1.0	Discussion with T. Kahn regarding the confirmation hearing.
Kenneth M. Harrell	03/29/99	9	0.5	Review of press releases and final agreement between the company and Supreme regarding sale of dress shirt division.
Kenneth M. Harrell	03/30/99	11	3.5	Preparation of information package for non-core PP&E liquidators.
Kenneth M. Harrell	03/30/99	5	0.5	Conversations with company counsel re: exit financing
Kenneth M. Harrell	03/31/99	11	2.0	Correspondence with potential asset liquidators.
Kenneth M. Harrell	04/01/99	5	0.5	Conversations with company counsel re: exit financing
Kenneth M. Harrell	04/02/99	8	2.0	Review of exit financing documents.
Kenneth M. Harrell	04/05/99	5	1.0	Conversations with V. Melwani and B. Longenecker re: CIT due diligence.
Kenneth M. Harrell	04/06/99	8	1.5	Review of exit financing documents.
Kenneth M. Harrell	04/06/99	7	3.0	Review of financial projections and discussions with management regarding potential amendments.
Kenneth M. Harrell	04/07/99	8	2.5	Meeting with management and counsel regarding the changes to the exit facility agreement and meeting with CIT.
Michael Gries	04/07/99	8	1.5	Meeting with CIT
Kenneth M. Harrell	04/08/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	04/09/99	11	2.0	Meeting with management and Michael Fox International regarding prospects for liquidating non-core PP&E.
Kenneth M. Harrell	04/09/99	8	2.0	Meeting with A. Sinha to discuss financial projections and covenants in exit facility.
Kasey Rosado	04/09/99	15	8.5	Prepare summary regarding comparable apparel company credit facilities.
Kenneth M. Harrell	04/12/99	8	3.0	Review of financial projections and discussions with management regarding potential amendments.
Kenneth M. Harrell	04/13/99	10	3.0	Discussion with counsel regarding potential adjustments to the PE license and its economic impact.
Kenneth M. Harrell	04/13/99	15	3.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	04/14/99	15	2.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	04/14/99	10	0.5	Discussion with T. Kahn regarding potential amendments to licensing agreement.
Kenneth M. Harrell	04/15/99	5	1.0	Discussion with E. Ashany regarding potential amendments to licensing agreement.
Kenneth M. Harrell	04/15/99	15	2.0	Revision of financial analyses regarding impact of potential amendments to the PE license.
Kenneth M. Harrell	04/15/99	10	3.5	Meeting/conference call with management, counsel and Supreme regarding Supreme's objection to the plan of reorganization and negotiation of a settlement agreement.

Exhibit B

Conway, Del Genio, Gries & Co., LLC

Time Detail

Client Name: **Salant Corporation**
 Time Period: **12/29/98 - 5/11/99**

Professional	Date	Service Code	Hours	Description
Michael Gries	04/15/99	10	3.5	Meeting/conference call with management, counsel and Supreme regarding Supreme's objection to the plan of reorganization and negotiation of a settlement agreement.
Kenneth M. Harrell	04/15/99	8	1.0	Conversations with company counsel re: exit financing
Kenneth M. Harrell	04/16/99	9	1.0	Review of press releases and final agreement between the company and Supreme regarding settlement of Supreme's objection to the plan of reorganization..
Michael Gries	04/16/99	7	2.5	Review of projections for exit financing
Kenneth M. Harrell	04/19/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	04/19/99	8	4.5	Meeting with management and counsel regarding the changes to the exit facility agreement.
Kenneth M. Harrell	04/20/99	8	5.0	Meeting with management and counsel regarding the changes to the exit facility agreement and meeting with CIT.
Michael Gries	04/20/99	8	3.5	Meeting with CIT
Kenneth M. Harrell	04/22/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	04/23/99	11	2.0	Correspondence with potential asset liquidators.
Kenneth M. Harrell	04/27/99	8	2.0	Discussions with A. Sinha to discuss financial projections and covenants in exit facility.
Kenneth M. Harrell	04/27/99	7	2.0	Review or financial projections and discussions with management regarding potential amendments.
Kenneth M. Harrell	04/28/99	8	2.0	Meeting with management and counsel regarding the changes to the exit facility agreement.
Kenneth M. Harrell	04/29/99	8	3.0	Review or financial projections and discussions with management regarding potential amendments; covenant analysis.
Michael Gries	04/30/99	8	2.5	Preparation for meetings with CIT re: exit financing
Kenneth M. Harrell	05/03/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	05/04/99	8	2.0	Meeting with management and counsel regarding the changes to the exit facility agreement.
Kenneth M. Harrell	05/04/99	8	4.0	Meeting with CIT regarding exit facility.
Kasey Rosado	05/05/99	13	1.0	Preparation of time detail.
Kenneth M. Harrell	05/07/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	05/11/99	8	2.0	Review of marked up draft of exit facility document.
Kenneth M. Harrell	05/11/99	13	6.0	Preparation of time detail.

TOTAL TIME	524.0
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EXHIBIT C

Salant Corporation
 Expense Summary - Conway, Del Genio, Gries & Co., LLC
 For the Period of December 29, 1998 through May 11, 1999

Name	Meals	Ground Transportation	Airfare	Telephone	Service Charge	Federal Express & Messengers	Copies	Total
M. Gries	291	24	0	0				315
K Harrell	581	875	0	652				2,108
Total Individual	872	899	0	652	0	0	0	2,423
Administrative	0	0	0	4	196	1,205	3,612	5,017
Total	872	899	0	656	196	1,205	3,612	7,440

Salant Corporation
 Summary of Expenses by Category
 For the Period of December 29, 1998 through May 11, 1999

EXHIBIT C

<u>Name</u>	<u>Date</u>	<u>Meals</u>	<u>Ground Transportation</u>	<u>Airfare</u>	<u>Telephone</u>	<u>Other</u>	<u>Total</u>
M. Gries	1/28/99	208					208
M. Gries	2/2/99		6				6
M. Gries	2/8/99		18				18
M. Gries	2/12/99	83					83
M. Gries Total		<u>291</u>	<u>24</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>315</u>
K. Harrell	12/29/98		22				22
K. Harrell	12/31/98						
K. Harrell	1/5/99				348		348
K. Harrell	1/6/99		8				8
K. Harrell	1/7/99		6				6
K. Harrell	1/8/99		6				6
K. Harrell	1/11/99		13				13
K. Harrell	1/13/99		6				6
K. Harrell	1/14/99	16	15				31
K. Harrell	1/15/99		15				15
K. Harrell	1/16/99		13				13
K. Harrell	1/18/99	197	14				211
K. Harrell	1/19/99		16				16
K. Harrell	1/20/99	11	14				25
K. Harrell	1/21/99	29	16				45
K. Harrell	1/22/99		30				30
K. Harrell	1/24/99		7				7
K. Harrell	1/25/99		7				7
K. Harrell	1/31/99				106		106
K. Harrell	2/1/99		60				60
K. Harrell	2/3/99	14	28				42
K. Harrell	2/4/99	32	15				47
K. Harrell	2/5/99		5				5
K. Harrell	2/8/99		6				6
K. Harrell	2/9/99		11				11
K. Harrell	2/10/99		13				13
K. Harrell	2/12/99		7				7
K. Harrell	2/16/99		32				32
K. Harrell	2/17/99		37				37
K. Harrell	2/19/99		15				15
K. Harrell	2/23/99	23	11				34
K. Harrell	2/24/99	35	28				63
K. Harrell	2/28/99				55		55
K. Harrell	3/8/99	25	7				32
K. Harrell	3/9/99	20	7				27
K. Harrell	3/10/99	53	17				70
K. Harrell	3/12/99	9	13				22
K. Harrell	3/14/99	14	35				49
K. Harrell	3/16/99		5				5
K. Harrell	3/18/99		21				21
K. Harrell	3/19/99		6				6
K. Harrell	3/20/99	11	7				18
K. Harrell	3/21/99		21				21
K. Harrell	3/22/99	22	6				28
K. Harrell	3/23/99		14				14
K. Harrell	3/24/99		15				15
K. Harrell	3/31/99				7		7
K. Harrell	4/5/99	16	13				29
K. Harrell	4/7/99		14				14
K. Harrell	4/8/99		17				17

Salant Corporation
 Summary of Expenses by Category
 For the Period of December 29, 1998 through May 11, 1999

EXHIBIT C

Name	Date	Meals	Ground Transportation	Airfare	Telephone	Other	Total
K. Harrell	4/9/99		13				13
K. Harrell	4/11/99		25				25
K. Harrell	4/12/99		5				5
K. Harrell	4/13/99	15	17				32
K. Harrell	4/14/99		15				15
K. Harrell	4/18/99	7	51				58
K. Harrell	4/19/99		8				8
K. Harrell	4/22/99		7				7
K. Harrell	4/26/99		7				7
K. Harrell	4/27/99		22		136		143
K. Harrell	5/5/99	32					22
K. Harrell Total		<u>581</u>	<u>875</u>	<u>0</u>	<u>652</u>	<u>0</u>	<u>2,108</u>
AT&T Long Distance	2/28/99						
AT&T Long Distance	3/31/99					2	2
AT&T Long Distance Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>4</u>	<u>4</u>
Federal Express	1/4/99						
Federal Express	1/5/99					147	147
Federal Express	1/6/99					21	21
Federal Express	1/7/99					19	19
Federal Express	1/14/99					19	19
Federal Express	1/15/99					42	42
Federal Express	1/20/99					26	26
Federal Express	1/22/99					148	148
Federal Express	1/25/99					70	70
Federal Express	2/4/99					37	37
Federal Express	2/19/99					16	16
Federal Express	3/1/99					64	64
Federal Express	3/8/99					44	44
Federal Express	3/31/99					57	57
Federal Express	4/5/99					79	79
Federal Express	4/6/99					64	64
Federal Express	4/7/99					19	19
Federal Express	4/16/99					11	11
Federal Express	4/21/99					21	21
Federal Express	4/27/99					11	11
Federal Express Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>937</u>	<u>937</u>
Fleet Bank-Service Charge for Escrow	3/18/99						
Fleet Bank-Service Charge for Escrow	4/18/99					44	44
Fleet Bank-Service Charge for Escrow	5/10/99					76	76
Fleet Bank Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>76</u>	<u>76</u>
Messengers Unlimited	12/29/98						
Messengers Unlimited	12/30/98					15	15
Messengers Unlimited	1/4/99					15	15
Messengers Unlimited	1/5/99					15	15
Messengers Unlimited	1/7/99					15	15
Messengers Unlimited	1/18/99					11	11
Messengers Unlimited	1/25/99					41	41
Messengers Unlimited	1/28/99					49	49
Messengers Unlimited	2/3/99					12	12
Messengers Unlimited	2/12/99					5	5
Messengers Unlimited	2/22/99					21	21
Messengers Unlimited	2/25/99					12	12
						5	5

Salant Corporation
Summary of Expenses by Category
For the Period of December 29, 1998 through May 11, 1999

<u>Name</u>	<u>Date</u>	<u>Meals</u>	<u>Ground Transportation</u>	<u>Airfare</u>	<u>Telephone</u>	<u>Other</u>	<u>Total</u>
Messengers Unlimited	3/3/99					8	8
Messengers Unlimited	3/12/99					11	11
Messengers Unlimited	3/16/99					15	15
Messengers Unlimited	4/1/99					23	23
Messengers Unlimited Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>268</u>	<u>268</u>
Printing & Duplicating	1/14/99					584	584
Printing & Duplicating	1/15/99					1,499	1,499
Printing & Duplicating	1/20/99					1,530	1,530
Printing & Duplicating Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,612</u>	<u>3,612</u>
Grand Total		<u>872</u>	<u>899</u>	<u>0</u>	<u>652</u>	<u>5,017</u>	<u>7,440</u>