

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
:
Refco Inc., et al., : Case No. 05-60006 (RDD)
:
Debtors. : (Jointly Administered)
:
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**ORDER UNDER 11 U.S.C. §§ 105(a), 327(a), 328(a) AND
FED. R. BANKR. P. 3017 AUTHORIZING RETENTION OF
FINANCIAL BALLOTING GROUP LLC AS SPECIAL
BALLOTING AND NOTICING AGENT**

Upon the application, dated October 4, 2006 (the "Application"),¹ of Refco Inc. ("Refco") and certain of its subsidiaries and affiliates, debtors and debtors-in-possession in the above-captioned cases (collectively, the "Debtors"), for entry of an order under 11 U.S.C. §§ 105(a), 327(a), 328(a) and Fed. R. Bankr. P. 3017 for authority to retain Financial Balloting Group LLC ("FBG") as special balloting and noticing agent; and the Court having considered the Sullivan Declaration; and the Court having determined that the relief requested in the Application is in the best interests of the Debtors, their estates, their creditors and other parties in interest; and it appearing that notice of the Application was good and sufficient under the particular circumstances and that no other or further notice need

¹ Unless otherwise defined herein, capitalized terms used herein shall have the meanings ascribed to them in the Application.

be given; and upon the record herein; and after due deliberation thereon; and good and sufficient cause appearing therefore, it is hereby

ORDERED AND ADJUDGED THAT:

1. The Application is GRANTED.
2. Pursuant to 11 U.S.C. §§ 105(a), 327(a), 328(a) and Fed. R. Bankr. P. 3017, the Debtors are authorized to retain FBG as special balloting and noticing agent on the terms set forth in the Application and the Engagement Letter.
3. FBG shall, on a monthly basis, submit invoices to the Debtors for services rendered, with a copy to the Office of the United States Trustee.
4. The fees and expenses of FBG incurred in the performance of the services set forth in the Application and the Engagement Letter shall be treated as an administrative expense of the Debtors' chapter 11 cases and be paid by the Debtors in the ordinary course of business without further order of this Court.
5. This Court shall retain jurisdiction over all matters arising from or related to the implementation of this Order.
6. The requirement of Local Bankr. R. 9013-1(b) that any motion filed shall be accompanied by a separate memorandum of law is deemed satisfied by the Application.

Dated: New York, New York
October 16, 2006

/s/Robert D. Drain
Honorable Robert D. Drain
United States Bankruptcy Judge