

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re : Chapter 11  
: :  
Refco Inc., et al., : Case No. 05-60006 (RDD)  
: :  
Debtors. : (Jointly Administered)  
: :  
-----X

**SECOND INTERIM AND FINAL APPLICATION OF WILDMAN, HARROLD, ALLEN  
& DIXON, LLP, LOCAL ILLINOIS COUNSEL TO THE OFFICIAL COMMITTEE OF  
UNSECURED CREDITORS OF REFCO FOR INTERIM AND FINAL APPROVAL AND  
ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR  
REIMBURSEMENT OF EXPENSES DURING THE PERIOD FROM JULY 14, 2006  
THROUGH AND INCLUDING DECEMBER 26, 2006**

Name of Applicant: Wildman, Harrold, Allen & Dixon, LLP

Authorized to Provide  
Professional Services to: Official Committee of Unsecured Creditors

Date of Retention: August 10, 2006 (effective as of July 14, 2006)

Period for which compensation  
and reimbursement is sought: July 14, 2006 – December 26, 2006

Amount of Compensation  
requested: \$35,998.00

Amount of Expense  
reimbursement requested: \$1,165.94

This is an:   x   interim   x   final application.

This is the second interim fee application filed by Wildman, Harrold, Allen & Dixon LLP in these cases.

Prior Applications:

Period Covered	Requested		Awarded	
July 14, 2006 through September 30, 2006	Fees:	Expenses	Fees:	Expenses:
	\$20,749.00	\$605.81	\$20,749.00	\$605.81

SECOND INTERIM AND FINAL FEE APPLICATION OF WILDMAN, HARROLD, ALLEN & DIXON LLP AS  
 LOCAL ILLINOIS COUNSEL OF THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF REFCO,  
 INC. (JULY 14, 2006 – DECEMBER 26, 2006)

<b>Name</b>	<b>Position; Experience</b>	<b>Hourly Rate</b>	<b>Total Hours</b>	<b>Total Compensation</b>
John Roberts	Litigation Partner; admitted in 1994	\$370	71.9	\$26,603.00
Jonathan Young	Restructuring & Insolvency Partner; admitted in 1990	\$400	0.20	\$80.00
Jeffrey Gansberg	Restructuring & Insolvency Associate; admitted in 1997	\$305	30.00	\$9,150.00
David Vallas	Restructuring & Insolvency Associate; admitted in 2000	\$275	0.60	\$165.00

SUMMARY TABLE OF SERVICES RENDERED DURING WILDMAN, HARROLD, ALLEN & DIXON, LLP'S  
FOURTH INTERIM COMPENSATION PERIOD  
(OCTOBER 1, 2006 – DECEMBER 26, 2006)

<b>ACTIVITY</b>	<b>HOURS</b>	<b>FEES</b>
Tone Grant Motion to Compel	44.20	\$15,249.00
Total	44.20	\$15,249.00

SUMMARY TABLE OF DISBURSEMENTS BILLED DURING  
WILDMAN, HARROLD, ALLEN & DIXON, LLP'S  
FOURTH INTERIM COMPENSATION PERIOD  
(OCTOBER 1, 2006 – DECEMBER 26, 2006)

<u>DISBURSEMENTS</u>	<u>AMOUNTS</u>
Facsimile	\$18.00
Photocopies	\$136.80
Postage, including Overnight Delivery	\$393.33
Local Travel	\$12.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$560.13</b>

John Roberts  
Jeffrey Gansberg  
Wildman, Harrold, Allen & Dixon LLP  
225 West Wacker Drive  
Chicago, IL 60606  
(312) 201-2000

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11  
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Refco Inc., et al., : Case No. 05-60006 (RDD)  
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**SECOND INTERIM AND FINAL FEE APPLICATION OF WILDMAN, HARROLD,  
ALLEN & DIXON, LLP, LOCAL ILLNOIS COUNSEL TO THE OFFICIAL  
COMMITTEE OF UNSECURED CREDITORS OF REFCO FOR INTERIM AND  
FINAL APPROVAL AND ALLOWANCE OF COMPENSATION FOR SERVICES  
RENDERED AND FOR REIMBURSEMENT OF EXPENSES DURING THE PERIOD  
FROM JULY 14, 2006 THROUGH AND INCLUDING DECEMBER 26, 2006**

TO THE HONORABLE ROBERT D. DRAIN  
UNITED STATES BANKRUPTCY JUDGE:

Wildman, Harrold, Allen & Dixon LLP (“Wildman Harrold”), local Illinois counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Refco Inc. and its affiliated debtors in possession in the above captioned cases (collectively, “Debtors”) hereby submits its application (the “Application”) pursuant to 11 U.S.C. §§ 330 and 331, Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), the Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 24, 1991 and amended April 21, 1995 (together, the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. §330, effective January 30, 1996 (the “U.S.

Trustee Guidelines”) and the Final Order Under 11 U.S.C. §§ 105 and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professional, dated December 13, 2005 (the “Interim Compensation Order”), for the allowance of interim compensation for professional services rendered from October 1, 2006 through and including December 26, 2006 (the “Fourth Interim Compensation Period”), and for reimbursement of expenses incurred in connection with such services, and for the allowance of final compensation for services rendered from July 14, 2006 through December 26, 2007 and reimbursement of expenses incurred in connection with such services, and in support thereof, respectfully represents as follows:

## **I. INTRODUCTION**

### **A. Background**

1. Bankruptcy Filing. On October 17, 2005 (the “Petition Date”), each of the Debtors filed a voluntary petition for relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 et seq. (as amended, the “Bankruptcy Code”). The Debtors continue to operate their properties as debtors in possession pursuant to sections 1107(a) and 11089 of the Bankruptcy Code. On December 15, 2006, the United States Bankruptcy Court for the Southern District of New York, the Honorable Robert D. Drain presiding, confirmed the Debtors’ Modified Joint Chapter 11 Plan of Refco Inc. and Certain of Its Direct and Indirect Subsidiaries which went effective on December 26, 2006.

2. Creditors’ Committee. The Committee was appointed by the U.S. Trustee on October 28, 2005.

3. Jurisdiction. This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. Venue of the Debtors’ chapter 11 cases (the “Chapter 11 Cases”) is proper pursuant to 28 U.S.C.

§§ 1408 and 1409. This matter is a core proceeding under 28 U.S.C. § 157(b)(2). The statutory predicates for the relief sought herein are sections 330 and 331 of the Bankruptcy Code. Pursuant to the Local Guidelines, a certification regarding compliance with the Local Guidelines is attached hereto as Exhibit “A.”

**B. Retention of Wildman Harrold and Billing History**

4. Authorization for Wildman Harrold’s Retention. On August 10, 2006, pursuant to the Order Under 11 U.S.C. § 1103 and Fed. R. Bank. P. 2014 and 5002 Authorizing Retention and Employment Nunc Pro Tunc to July 14, 2006 of Wildman Harrold Allen & Dixon LLP As Illinois Local Counsel to Official Committee of Unsecured Creditors (the “Retention Order”), the Court authorized Wildman Harrold’s retention as local Illinois counsel for the Committee in these cases, effective as of July 14, 2006. The Retention Order authorized compensation to Wildman Harrold pursuant to the procedures set forth in the Bankruptcy Code, the Bankruptcy Rules, the Local Guidelines, the U.S. Trustee Guidelines, and the local rules and orders of this Court.

5. Application. Wildman Harrold makes this interim application for approval and allowance of compensation and reimbursement of expense pursuant to sections 330 and 331 of the Bankruptcy Code.

6. In accordance with the Interim Compensation Order, Wildman Harrold submitted monthly fee statements to the Debtors seeking interim compensation and reimbursement of expenses. During the Fourth Interim Compensation Period, Wildman Harrold submitted the following fee statements:

- (a) On November 21, 2006, pursuant to the Interim Compensation Order, Wildman Harrold served its first fee statement for the Fourth Interim Compensation Period,



for the period October 1, 2006 through and including October 31, 2006 (the “First Fee Statement”). The First Fee Statement sought an allowance of \$5,725.00 as compensation for services rendered and the reimbursement of \$147.60 in expenses. As of the date hereof, Wildman Harrold has received payment of \$4,727.60 of the fees and expenses requested pursuant to the First Fee Statement.

(b) On December 28, 2006, pursuant to the Interim Compensation Order, Wildman Harrold served its second fee statement for the Fourth Interim Compensation Period, for the period November 1, 2006 through and including November 30, 2006 (the “Second Fee Statement”). The Second Fee Statement sought an allowance of \$7,691.00 as compensation for services rendered and the reimbursement of \$412.53 in expenses. As of the date hereof, Wildman Harrold has received payment of \$6,565.33 of the fees and expenses requested pursuant to the Second Fee Statement.

(c) On February 1, 2007, pursuant to the Interim Compensation Order, Wildman Harrold served its second fee statement for the Fourth Interim Compensation Period for the period December 1, 2006 through and including December 26, 2006 (the “Third Fee Statement”). The Third Fee Statement sought an allowance of \$1,833.00 as compensation for services rendered and the reimbursement of \$0.00 in expenses. As of the date hereof, Wildman Harrold has received no payment on account of the fees and expenses requested pursuant to the Third Fee Statement.

7. Wildman Harrold has not entered into any agreement, express or implied, with any other party for the purpose of fixing or sharing fees or other compensation to be paid for professional services rendered in these cases.

8. No promises have been received by Wildman Harrold or any member thereof as to compensation in connection with these cases other than in accordance with the provisions of the Bankruptcy Code.

## **II. APPLICATION**

9. By this Application, Wildman Harrold is seeking allowance of (a) compensation for professional services rendered by Wildman Harrold, as local Illinois counsel for the Committee, during the Fourth Interim Compensation Period; (b) reimbursement of expenses incurred by Wildman Harrold in connection with such services during the Fourth Interim Compensation Period; and (c) final approval of all compensation for professional services and reimbursement of expenses incurred in connection with such services.

10. In this Application, Wildman Harrold seeks approval of \$15,249.00 for legal services rendered on behalf of the Committee during the Fourth Interim Compensation Period and \$560.13 for reimbursement of expenses incurred in connection with the rendering of such services, for a total award of \$15,809.13. Wildman Harrold has taken all possible measures to reduce its fees in these cases given the overall amount of professional fees incurred.

11. Pursuant to the Interim Compensation Order, Wildman Harrold has already received payment of \$11,292.93 representing a portion of Wildman Harrold's fees attributable to services rendered on behalf of the Committee and expenses incurred in the rendering of such services. Subject to any payments which are made to Wildman Harrold on account of the First, Second or Third Fee Statements, Wildman Harrold will seek a total payment of \$15,809.13 pursuant to this

Application, which amount represents the portion of Wildman Harrold's fees for legal services rendered and expenses incurred during the Fourth Interim Compensation Period.

12. The fees sought by this application reflect an aggregate of 44.2 hours of attorney and paraprofessional time spend and recorded in performing services for the Committee during the Fourth Interim Compensation Period at a blended average hourly rate of \$345.00.

13. Wildman Harrold rendered to the Committee all services for which compensation is sought solely in connection with these cases, in furtherance of the duties and functions of the Committee.

14. Wildman Harrold maintains computerized records of the time expended in the rendering of professional services required by the Committee. These records are maintained in the ordinary course of Wildman Harrold's practice. For the convenience of the Court and parties in interest, a billing summary for the Fourth Interim Compensation Period is attached as part of the cover sheet, setting forth the name of each attorney and paraprofessional for whose work on these cases compensation is sought, each attorney's year of bar admission, the aggregate of the time expended by each such attorney or paraprofessional, the hourly billing rate for each such attorney or paraprofessional at Wildman Harrold's current billing rates, and an indication of the individual amounts requested as part of the total amount of compensation requested. In addition, set forth in the billing summary is additional information indicating whether each attorney is a partner or associate, the number of years each attorney has held such position, and each attorney's area of concentration. The compensation requested by Wildman Harrold is based on the customary compensation charged by comparably skilled practitioners in cases other than cases under the Bankruptcy Code.

15 Attached hereto as Exhibit "B" are time entry records broken down in tenths of an hour, based upon the U.S. Trustee Guidelines, setting forth a detailed description of services performed by each attorney and paraprofessional on behalf of the Committee.

16. Wildman Harrold also maintains computerized records of all expenses incurred in connection with the performance of professional services. A summary of the amounts and categories of expenses for which reimbursement is sought, as well as a breakdown of expenses is attached hereto as Exhibit "C."

### **III. SUMMARY OF PROFESSIONAL SERVICES RENDERED**

17. Wildman Harrold has performed services only related to the enforcement of a Rule 2004 subpoena issued by the United States District Court for the Northern District of Illinois seeking to require Tone Grant to produce documents relevant to the Committee's investigations of transactions by the Debtors (the "Grant Subpoena") and Grant's subsequent appeal of the decision of the United States Bankruptcy Court for the Northern District of Illinois.

18. In assisting Milbank Tweed, Committee Counsel, with the enforcement of the Grant Subpoena, Wildman Harrold has provided guidance on matter pertinent to practice and procedure in the United States Bankruptcy Court for the Northern District of Illinois and the United States District Court for the Northern District of Illinois. Wildman Harrold also assisted with the filing of pleadings related to the Grant Subpoena and attended hearing before the United States Bankruptcy Court for the Northern District of Illinois related to the Grant Subpoena. Wildman Harrold has also assisted in the appeal taken by Grant from the ruling against him issued by the United States Bankruptcy Court for the Northern District of Illinois.

#### **IV. FACTORS TO BE CONSIDERED IN AWARDING ATTORNEYS' FEES**

19. The factors to be considered in awarding attorneys fees as enumerated in In re First Colonial Corp. of America, 544 F.2d 1291, 1298-99 (5th Cir. 1977), have been adopted by most courts.<sup>1</sup> Wildman Harrold respectfully submits that the consideration of these factors should result in this Court's allowance of the full compensation sought.

- (A) The Time and Labor Required. The Debtors' cases are among the largest, most complex and active bankruptcy cases ever filed. Accordingly, the professional services rendered by Wildman Harrold on behalf of the Committee required a high degree of professional competence and expertise in order to be administered with skill and dispatch.
- (B) The Novelty and Difficulty of Questions. Novel and complex issues have arisen in the course of these chapter 11 cases, and it can be anticipated that other such issues will be encountered. In these cases, as in many others in which the firm is involved, Wildman Harrold's effective advocacy and creative approach to problem solving have helped clarify and resolve difficult issues and will continue to prove beneficial.
- (C) The Skill Requisite to Perform the Legal Services Properly. Wildman Harrold believes that its recognized expertise in the area of financial restructuring and its

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<sup>1</sup> In re Nine Assoc., Inc., 76 B.R. 943, 945(S.D.N.Y. 1987). The factors embraced by the Fifth Circuit in First Colonial were adopted by the Fifth Circuit's decision in Johnson v. Georgia Highway Express, Inc., 488 F.2d 714 (5th Cir. 1974), except that First Colonial also included the "spirit of economy" as a factor which was expressly rejected by Congress in enacting section 330 of the Bankruptcy Code. Stroock & Stroock & Lavan v. Hillsborough Holdings Corp. (In re Hillsborough Holdings Corp.), 127 F.3d 1398, 1403 (11th Cir. 1997). The remaining First Colonial factors continue to apply to determine the reasonableness of fees awarded under the Bankruptcy Code. 3 Collier on Bankruptcy ¶ 330.04[3] [c] (Lawrence P. King, et al., eds., 15th ed. 1997). In addition, a majority of the First Colonial factors are now codified in section 330(a)(3). Id.

ability to draw from highly experienced professionals in other areas of its practice help maximize its representation of the Committee and minimize the cost of doing so.

(D) The Preclusion of Other Employment by Applicant Due to Acceptance of the Case.

Due to the scope of representation as Illinois local counsel, Wildman Harrold's financial restructuring department and the firm as a whole have not been precluded from accepting of new clients.

(E) The Customary Fee. The compensation sought herein is based upon Wildman Harrold's normal hourly rates for services of this kind. Wildman Harrold respectfully submits that the compensation sought herein is not unusual given the magnitude and complexity of these cases and the time dedicated to the representation of the Committee. Such compensation is commensurate with fees Wildman Harrold has been awarded in other cases, as well as with fees charged by other attorneys of comparable experience.

(F) Whether the Fee is Fixed or Contingent. Wildman Harrold charges customary hourly rates for the time expended by its attorneys and paraprofessionals in representing the Committee, and Wildman Harrold's fee is not outcome dependent.

(G) Time Limitations Imposed by Client or Other Circumstances. As stated above, Wildman Harrold has been required to attend to various issues as they have arisen in these cases. Often, Wildman Harrold has had to perform these services under significant time constraints requiring attorneys and paraprofessionals assigned to these cases to work evenings and on weekends

(H) The Amount Involved and Results Obtained. The Committee represents the interests of unsecured creditors holding unsecured claims estimated at several billion dollars.

The Committee's participation, with Wildman Harrold's counsel and guidance, has greatly contributed to the efficient administration and prospects for reorganization of these cases.

- (I) The Experience, Reputation and Ability of the Attorneys. Wildman Harrold has a sophisticated and nationally recognized corporate reorganization and financial restructuring practice. Wildman Harrold's experience enables it to perform the services described herein competently and expeditiously.
- (J) The "Undesirability" of the Case. These cases are not undesirable.
- (K) Nature and Length of Professional Relationship. Wildman Harrold was selected as the Committee's Illinois local counsel on July 14, 2006, and was retained nunc pro tunc to that date pursuant to an order of the Court dated August 10, 2006. Wildman Harrold has been rendering services to the Committee since its retention and Wildman Harrold has rendered such services in a necessary and appropriate manner.

#### **V. ALLOWANCE OF COMPENSATION**

20. The professional services rendered by Wildman Harrold have required a high degree of professional competence and expertise to address, with skill and dispatch, the numerous issues requiring evaluation and action by the Committee. Wildman Harrold respectfully submits that the services rendered to the Committee were performed efficiently, effectively and economically.

21. The allowance of interim compensation for services rendered and reimbursement of expenses in bankruptcy cases is expressly provided for in section 331 of the Bankruptcy Code:

Any professional person . . . may apply to the court not more than once every 120 days after an order for relief in a case under this title, or more often if the court permits, for such compensation for services rendered . . . as is provided under section 330 of this title.

11 U.S.C. § 331.

22. With respect to the level of compensation, section 330(a)(1)(A) of the Bankruptcy Code provides, in pertinent part, that the Court may award to a professional person, “reasonable compensation for actual, necessary services rendered.” Section 330(a)(3), in turn, provides that:

In determining the amount of reasonable compensation to be awarded to . . . [a] professional person, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including -

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time which the service was rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed;
- (E) with respect to a professional person, whether the person is board certified or otherwise has demonstrated skill and expertise in the bankruptcy field; and
- (F) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

11 U.S.C. § 330(a)(3).

23. The congressional policy expressed above provides for adequate compensation in order to continue to attract qualified and competent professionals to bankruptcy cases. *In re Busy Beaver Bldg. Ctrs., Inc.*, 19 F.3d 833, 850 (3d Cir. 1994) (“Congress rather clearly intended to provide sufficient economic incentive to lure competent bankruptcy specialists to practice in the bankruptcy courts.”) (citation and internal quotation marks omitted); *In re Drexel Burnham Lambert Group, Inc.*, 133 B.R. 13, 18 (Bankr. S.D.N.Y. 1991) (“Congress’ objective on requiring that the market, not the Court, establish attorneys’ rates was to ensure that bankruptcy cases were staffed by appropriate legal specialists.”).



24. The total time spent by Wildman Harrold attorneys and paraprofessionals during the Fourth Interim Compensation Period was 44.20 hours and has a fair market value of \$15,249.00. As shown by this Application and supporting exhibits, Wildman Harrold's services were rendered economically and without unnecessary duplication of efforts.

## **VI. EXPENSES**

25. Wildman Harrold has incurred a total of \$560.13 in expenses in connection with representing the Committee as local Illinois counsel during the Fourth Interim Compensation Period. Wildman Harrold records all expenses incurred in connection with the performance of professional services. A schedule of expenses by project billing category, as well as a summary of these expenses and detailed descriptions of these expenses, is annexed hereto as Exhibit "C."

26. In connection with the reimbursement of expenses, Wildman Harrold's policy is to charge its clients in all areas of practice for expenses, other than fixed and routine overhead expenses, incurred in connection with representing its clients. The expenses charged to Wildman Harrold's clients include, among other things, telephone and telecopy toll and other charges, mail and express mail charges, special or hand delivery charges, photocopying charges, out-of-town travel expenses, local transportation expenses, expenses for working meals, computerized research and transcription costs.

27. Wildman Harrold charges the Committee for these expenses at rates consistent with those charged to Wildman Harrold's other bankruptcy clients, which rates are equal to or less than the rates charged by Wildman Harrold to its non-bankruptcy clients. Wildman Harrold seeks reimbursement from the Debtors at the following rates for the following expenses: (a) fifteen cents (\$0.15) per page for photocopying; (b) no charge for incoming facsimiles; (c) \$.75 per page for outgoing facsimiles; and (d) actual toll costs for long distance. In accordance with section 330 of the Bankruptcy Code, the Local Guidelines and with the U.S. Trustee Guidelines,

Wildman Harrold seeks reimbursement only for the actual cost of such expenses to Wildman Harrold.

28. In providing or obtaining from third parties services which are reimbursable by clients, Wildman Harrold does not include in such reimbursable amount any costs of investment, equipment or capital outlay.

29. Attorneys at Wildman Harrold have not incurred expenses for luxury accommodations or deluxe meals. The Application does not seek reimbursement of air travel expenses in excess of coach fares. Throughout the Fourth Interim Compensation Period, Wildman Harrold has been keenly aware of cost considerations and has tried to minimize the expenses charged to the Debtors' estates.

#### **VII. WAIVER OF MEMORANDUM OF LAW**

30. Based on the supporting authorities contained herein, and because this Application presents no novel issues of law, the Committee respectfully requests that the Court waive the requirement of Local Bankruptcy Rule 9013-1(b) of filing a separate memorandum of law in support of this Application.

#### **VIII. NOTICE**

32. Notice of this Application has been given to (a) the Debtors, (b) counsel for the Debtors, (c) the Office of the United States Trustee, and (d) counsel for the agent for the Debtors' secured lenders.

#### **IX. CONCLUSION**

WHEREFORE, Wildman Harrold respectfully requests the Court to enter an order, substantially in the form attached hereto as Exhibit "D," (a) allowing Wildman Harrold (i) interim compensation for professional services rendered to the Committee, during the period

from October 1, 2006 to December 26, 2006 (the “Fourth Interim Compensation Period”), in the aggregate amount of \$15,249.00, (ii) reimbursement of expenses incurred in connection with rendering such services in the amount of \$560.13, for a total award of \$15,809.13; (iii) final compensation for professional services rendered to the Committee during the period from July 14, 2006 to December 26, 2006; in the aggregate amount of \$35,998.00; and (iv) reimbursement of expenses in connection with rendering such services in the amount of \$1,165.94 for a total award of \$37,163.94 and (b) authorizing and directing the Debtors to pay Wildman Harrold \$4,516.20, the amount equal to the difference between (i) this \$15,809.13 interim award and (ii) the total of all amounts that the Debtors have previously paid to Wildman Harrold pursuant to the Interim Compensation Order for services rendered and expenses incurred during the Fourth Interim Compensation Period, and (c) granting such further relief as is just.

Dated: Chicago, IL  
February 26, 2007

WILDMAN HARROLD ALLEN & DIXON LLP

By:                   /s/John A. Robert                    
John A. Roberts  
Jeffrey L. Gansberg  
225 West Wacker Drive  
Chicago, IL 60606  
(312) 201-2000

Local Illinois Counsel for the Official  
Committee of Unsecured Creditors of Refco  
Inc., et al.

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re	:	Chapter 11
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Refco Inc., <u>et al.</u> ,	:	Case No. 05-60006 (RDD)
	:	
Debtors.	:	(Jointly Administered)
	:	
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**CERTIFICATION UNDER GUIDELINES FOR FEES AND DISBURSEMENTS FOR PROFESSIONALS IN RESPECT OF FIRST APPLICATION OF WILDMAN, HARROLD, ALLEN & DIXON LLP, FOR INTERIM ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND FOR REIMBURSEMENT OF EXPENSES DURING PERIOD FROM OCTOBER 1, 2006 THROUGH AND INCLUDING DECEMBER 26, 2006**

Pursuant to the Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on June 24, 1991 and amended April 21, 1995 (together, the “Local Guidelines”), and the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. 330, adopted on January 30, 1996 (the “U.S. Trustee Guidelines”) and, together with the Local Guidelines (the “Guidelines”), the undersigned, a partner with the firm of Wildman, Harrold, Allen & Dixon LLP (“Wildman Harrold”), local Illinois Counsel to the Official Committee of Unsecured Creditors (the “Committee”) of Refco Inc. and its affiliated debtors and debtors in possession in the above-captioned cases (collectively, the “Debtors”), hereby certifies with respect to Wildman Harrold’s second application for interim allowance of compensation for services rendered and for reimbursement of expenses dated February 26, 2007 (the “Application”), for the period of October 1, 2006 through and including December 26, 2006 (the “Fourth Interim Compensation Period”) as follows:

1. I am the professional designated by Wildman Harrold in respect of compliance with the Guidelines.
2. I make this certification in support of the Application, for interim compensation and reimbursement of expenses for the Fourth Interim Compensation Period, in accordance with the Local Guidelines.
3. In respect of section B.1 of the Local Guidelines, I certify that:
  - a. I have read the Application.
  - b. To the best of my knowledge, information and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Guidelines.
  - c. Except to the extent that fees or disbursements are prohibited by the Guidelines, the fees and disbursements sought are billed at rates in accordance with practices customarily employed by Wildman Harrold and generally accepted by Wildman Harrold's clients.
  - d. In providing reimbursable service, Wildman Harrold does not make a profit on that service, whether the service is performed by Wildman Harrold in-house or through a third-party.
4. In respect of section B.2 of the Local Guidelines, I certify that Wildman Harrold has provided statements of Wildman Harrold's fees and disbursements previously accrued, by serving monthly statements in accordance with the Interim Compensation Order (as defined in the Application), except that completing reasonable and necessary internal accounting and review procedures have at times precluded filing fee

statements within the time periods established in the Interim Compensation Order.

5. In respect of section B.3 of the Local Guidelines, I certify that copies of the Application are being provided to (a) the Debtors, (b) counsel for the Debtors, (c) the Office of the United States Trustee, and (d) counsel for the agent for the Debtors' secured lenders in accordance with the Interim Compensation Order.

Dated: Chicago, IL  
February 26, 2007

/s/ John A. Roberts  
John A. Roberts

Date	Initials	Name/ Invoice Number	Hours	Amount	Description	Matter Number	Index
10/03/2006	1021	JOHN A. ROBERTS	0.20	74.00	Conference with Mr. Gansberg regarding	O2831.00001	5560026
11/21/2006		Invoice=335383	0.20	74.00	proposed strategy to file a motion for sanctions against Tone Grant's counsel for failing to comply with Judge Black's recent order compelling production of Tone Grant's documents to the Official Committee of Unsecured Creditors (.20).		
10/03/2006	1343	JEFFREY L. GANSBERG	0.10	30.50	Telephone conference with Mr. Pater regarding	O2831.00001	5560113
11/21/2006		Invoice=335383	0.40	122.00	sanctions motion (.20); conference with Mr. Roberts regarding proposed strategy for same (.20).		
10/04/2006	1343	JEFFREY L. GANSBERG	0.10	30.50	Receive and review notice of rule to show cause	O2831.00001	5560150
11/21/2006		Invoice=335383	0.60	183.00	(.10); draft e-mail to Ms. Davidson and Mr. Pater regarding same (.10); conference with Mr. Roberts regarding strategy for handling same (.20); exchange e-mails with Mr. Roberts regarding issues pertinent to proposed motion for sanctions (.20).		
10/04/2006	1021	JOHN A. ROBERTS	1.10	407.00	Review and analyze rule to show cause filed	O2831.00001	5560040
11/21/2006		Invoice=335383	1.10	407.00	against Tone Grant (.10); conference with Mr. Gansberg regarding related issues and strategy for handling same (.20); exchanged e-mails with national counsel, Josh Pater regarding proposed strategy for handling same (.40); review and analyze e-mails from Mr. Gansberg regarding various issues pertinent to the Official Committee of Unsecured Creditor's draft motion for sanctions against Tone Grant for failing to comply with Judge Black's recent order compelling production of documents (.20); exchanged e-mails with Mr. Pater regarding same (.20).		
10/05/2006	1021	JOHN A. ROBERTS	2.30	851.00	Review and analyze Rule to Cause filed against	O2831.00001	5560056
11/21/2006		Invoice=335383	2.30	851.00	Tone Grant and related materials pertinent to hearing on same(.30); appeared before Judge Wedoff on Rule to Cause (1.50); draft e-mail to national counsel, Mr. Pater regarding outcome of same and proposed strategy going forward regarding related issues (.30); exchanged e-mails with Mr. Gansberg regarding same (.20).		
10/10/2006	1021	JOHN A. ROBERTS	0.50	185.00	Review and analyze designation of record on	O2831.00001	5563087
11/21/2006		Invoice=335383	0.50	185.00	appeal and statement of issues on appeal filed by appellant Tone Grant (.30); exchange e-mails with Mr. Gansberg regarding strategy for handling same (.20).		
10/11/2006	1021	JOHN A. ROBERTS	1.20	444.00	Review and analyze latest rule to show cause	O2831.00001	5563092
11/21/2006		Invoice=335383	1.20	444.00	filed against Tone Grant (.10); exchanged e-mails with Mr. Gansberg and national counsel, Josh Pater regarding proposed strategy for handling same (.20); review and analyze notice from the bankruptcy court assigning Tone Grant's appeal of Judge Black's order compelling production of documents to the Official Committee of Unsecured Creditors to Judge Kennelly (.10); exchanged e-mails with various firm attorneys regarding recent experience before Judge Kennelly (.20); conferences with various firm attorneys regarding same to assess Judge Kennelly's legal acumen and judicial temperament (.40); exchanged e-mails with national counsel, Kylie Davidson regarding same(.20).		
0/11/2006	1343	JEFFREY L. GANSBERG	0.40	122.00	Review e-mail from Mr. Pater regarding schedule	O2831.00001	5562297
1/21/2006		Invoice=335383	0.40	122.00	for appeal (.10); review Federal rules on appeals (.10); respond to e-mail regarding schedule (.10); e-mail exchange regarding		

Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
					sanctions motion with Mr. Pater (.10).		
10/12/2006	1021	JOHN A. ROBERTS	0.30	111.00	Review and analyze appellate papers filed by	O2831.00001	5563112
11/21/2006		Invoice=335383	0.30	111.00	Tone Grant (.20); exchanged e-mails with Mr. Gansberg regarding same (.10).		
10/13/2006	1021	JOHN A. ROBERTS	0.20	74.00	Review and analyze e-mail from fee committee	O2831.00001	5568391
11/21/2006		Invoice=335383	0.20	74.00	approving fourth quarter budget and procedural issues to follow pertinent to submitting Wildman Harrold's fee statements (.10); draft e-mail to Mr. Gansberg regarding issues related to same (.10).		
10/16/2006	1021	JOHN A. ROBERTS	0.80	296.00	Exchanged e-mails with Mr. Gansberg regarding	O2831.00001	5577670
11/21/2006		Invoice=335383	0.20	74.00	various issues pertinent to Wildman Harrold's petition to the bankruptcy court for its fees (.20).		
10/18/2006	1021	JOHN A. ROBERTS	0.30	111.00	Conference with Mr. Gansberg regarding	O2831.00001	5577722
11/21/2006		Invoice=335383	0.30	111.00	various issues pertinent to Wildman Harrold's fee petition (.20); telephone conference with national counsel, Josh Pater regarding same (.10).		
10/19/2006	1021	JOHN A. ROBERTS	0.70	259.00	Work on initial draft of Wildman Harrold's fee	O2831.00001	5577730
11/21/2006		Invoice=335383	1.00	370.00	statement (.80); conference with Mr. Gansburg regarding same (.20).		
10/19/2006	1343	JEFFREY L. GANSBERG	0.60	183.00	Prepare appearance form for appeal and file	O2831.00001	5575204
11/21/2006		Invoice=335383	0.60	183.00	same with federal court (.20); work on fee statement (.40).		
10/20/2006	1343	JEFFREY L. GANSBERG	0.50	152.50	Exchange of e-mails with Mr. Pater regarding	O2831.00001	5575308
11/21/2006		Invoice=335383	0.50	152.50	appearance and status (.10); telephone conference with court clerk regarding docket corrections to be made (.10); edit fee statement (.30).		
10/20/2006	1021	JOHN A. ROBERTS	0.20	74.00	Conference with Mr. Gansberg regarding	O2831.00001	5577742
11/21/2006		Invoice=335383	0.20	74.00	various strategic issues pertinent to Tone Grant's appeal of Judge Black's decision granting the Official Committee's motion to compel (.20).		
10/23/2006	1343	JEFFREY L. GANSBERG	0.20	61.00	Prepare appearance for Mr. Roberts (.20)	O2831.00001	5578321
11/21/2006		Invoice=335383	0.20	61.00			
10/23/2006	1021	JOHN A. ROBERTS	1.20	444.00	Review and analyze e-mail from company counsel,	O2831.00001	5586112
11/21/2006		Invoice=335383	1.20	444.00	Kim LaMaina regarding various issues pertinent to fee statements (.10); draft e-mail back to Ms. LaMaina regarding same (.10); review and analyze latest draft of Wildman Harrold's fee statement (.40); worked on revisions to fee statement (.20); review and analyze draft correspondence to Refco counsel, Mr. Goldin and attached exhibits pertinent to fee statement (.20); exchanged e-mails with Mr. Gansberg regarding final proposed revisions to fee statement and letter to Mr. Goldin (.20).		
10/24/2006	1021	JOHN A. ROBERTS	2.40	888.00	Review and analyze most recent Rule to Show	O2831.00001	5586168
11/21/2006		Invoice=335383	2.60	962.00	Cause filed against Tone Grant and related materials pertinent to hearing on same(.20); appeared before Judge Wedoff on Rule to Show Cause (1.80); draft e-mail to national counsel, Mr. Pater regarding outcome of same and proposed strategy going forward regarding related issues (.30); exchanged e-mails with Mr. Gansberg regarding same (.20); review and analyze appearance filed by opposing counsel received from federal court (.10).		
10/24/2006	1343	JEFFREY L. GANSBERG	0.20	61.00	Exchange of correspondence with Mr. Pater	O2831.00001	5578526
11/21/2006		Invoice=335383	0.30	91.50	regarding appearance (.10); exchange of		



Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
					correspondence with Mr. Roberts regarding rule to show cause (.20).		
10/25/2006	1021	JOHN A. ROBERTS	0.30	111.00	Review and analyze e-mail from Mr. Goldin	O2831.00001	5586189
11/21/2006		Invoice=335383	0.30	111.00	regarding various issues pertinent to August fee statement (.10); draft e-mail back to Mr. Goldin regarding same (.10); exchanged e-mails with Mr. Gansberg regarding related issues (.10).		
10/26/2006	1021	JOHN A. ROBERTS	1.30	481.00	Review and analyze e-mails from Mr. Gansberg	O2831.00001	5586247
11/21/2006		Invoice=335383	1.40	518.00	and national counsel, Josh Pater regarding appellant's brief (.20); initial review and analysis of plaintiff's appellate brief (.80); draft notes regarding issues requiring further investigation when preparing the Official Committee of Unsecured Creditor's appellate response brief (.40).		
10/27/2006	1343	JEFFREY L. GANSBERG	0.30	91.50	Review appellate brief for Mr. Grant.	O2831.00001	5585190
11/20/2006		Invoice=335202	0.00	0.00			
11/01/2006	1021	JOHN A. ROBERTS	0.40	148.00		O2831.00001	5659903
12/15/2006		Invoice=337678	0.40	148.00			
11/01/2006	1021	JOHN A. ROBERTS	-0.40	-148.00		O2831.00001	5659904
12/27/2006		Invoice=337678	-0.40	-148.00			
11/01/2006	1021	JOHN A. ROBERTS	0.40	148.00	Review and analyze detailed e-mail from Refco's counsel, Ms. LaMaina, regarding various procedures to follow for Wildman Harrold's fee application (.20); exchange e-mails with Mr. Gansberg regarding various issues pertinent to handling same (.20).	O2831.00001	5594410
11/02/2006	1343	JEFFREY L. GANSBERG	-0.80	-244.00		O2831.00001	5659900
12/27/2006		Invoice=337678	-0.80	-244.00			
11/02/2006	1343	JEFFREY L. GANSBERG	0.80	244.00		O2831.00001	5659899
12/15/2006		Invoice=337678	0.80	244.00			
11/02/2006	1343	JEFFREY L. GANSBERG	0.80	244.00	Telephone conference with Mr. Pater regarding legal theory of appeal (.20); review case law regarding same (.60).	O2831.00001	5592531
11/03/2006	1343	JEFFREY L. GANSBERG	0.80	244.00	Prepare actuals/budget and variance for fees (.50); review scheduling order for appeal and correspondence with Mr. Pater regarding same (.30).	O2831.00001	5592549
11/03/2006	1343	JEFFREY L. GANSBERG	0.80	244.00		O2831.00001	5659901
12/15/2006		Invoice=337678	0.80	244.00			
11/03/2006	1021	JOHN A. ROBERTS	0.60	222.00		O2831.00001	5659905
12/15/2006		Invoice=337678	0.60	222.00			
11/03/2006	1343	JEFFREY L. GANSBERG	-0.80	-244.00		O2831.00001	5659902
12/27/2006		Invoice=337678	-0.80	-244.00			
11/03/2006	1021	JOHN A. ROBERTS	0.60	222.00	Review and analyze e-mail from Mr. Gansberg regarding proposed report to fee committee addressing any variances in proposed budget (.10); review and analyze proposed report to fee committee regarding same (.20); work on revisions to report (.20); draft e-mail to Mr. Gansberg regarding same (.10).	O2831.00001	5594503
11/03/2006	1021	JOHN A. ROBERTS	-0.60	-222.00		O2831.00001	5659906
12/27/2006		Invoice=337678	-0.60	-222.00			
11/06/2006	1343	JEFFREY L. GANSBERG	-2.10	-640.50		O2831.00001	5659908
12/27/2006		Invoice=337678	-2.10	-640.50			
11/06/2006	1343	JEFFREY L. GANSBERG	2.10	640.50	Begin to draft fee application.	O2831.00001	5598561

Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
11/06/2006	1021	JOHN A. ROBERTS	-0.40	-148.00		02831.00001	5659918
12/27/2006		Invoice=337678	-0.40	-148.00			
11/06/2006	1343	JEFFREY L. GANSBERG	2.10	640.50		02831.00001	5659907
12/15/2006		Invoice=337678	2.10	640.50			
11/06/2006	1021	JOHN A. ROBERTS	0.40	148.00		02831.00001	5659917
12/15/2006		Invoice=337678	0.40	148.00			
11/06/2006	1021	JOHN A. ROBERTS	0.40	148.00	Exchange e-mails with Mr. Gansberg regarding various issues pertinent to Wildman Harrold's anticipated fee petition (.20); review and analyze appearance entered by the court for the Official Committee's Illinois counsel, Mr. Roberts (.10); review and analyze order entered by the appellate court setting a briefing schedule for Tone Grant's appeal of Judge Black's decision to grant the Official Committee's motion to compel (.10).	02831.00001	5601068
11/07/2006	1343	JEFFREY L. GANSBERG	0.50	152.50		02831.00001	5659909
12/15/2006		Invoice=337678	0.50	152.50			
11/07/2006	1343	JEFFREY L. GANSBERG	0.50	152.50	Continue to draft fee application.	02831.00001	5598580
11/07/2006	1343	JEFFREY L. GANSBERG	-0.50	-152.50		02831.00001	5659910
12/27/2006		Invoice=337678	-0.50	-152.50			
11/08/2006	1343	JEFFREY L. GANSBERG	-1.00	-305.00		02831.00001	5659916
12/27/2006		Invoice=337678	-1.00	-305.00			
11/08/2006	1343	JEFFREY L. GANSBERG	1.00	305.00	Continue to draft and edit fee application.	02831.00001	5598892
11/08/2006	1021	JOHN A. ROBERTS	-0.90	-333.00		02831.00001	5659920
12/27/2006		Invoice=337678	-0.90	-333.00			
11/08/2006	1343	JEFFREY L. GANSBERG	1.00	305.00		02831.00001	5659915
12/15/2006		Invoice=337678	1.00	305.00			
11/08/2006	1021	JOHN A. ROBERTS	0.90	333.00		02831.00001	5659919
12/15/2006		Invoice=337678	0.90	333.00			
11/08/2006	1021	JOHN A. ROBERTS	0.90	333.00	Exchange e-mails with Mr. Gansberg regarding various issues pertinent to proposed fee application (.20); work on draft of fee statement pertaining to same (.50); telephone conference with Mr. Gansberg regarding arguments to include in fee application (.20).	02831.00001	5601250
11/09/2006	1021	JOHN A. ROBERTS	0.20	74.00	Conference with Mr. Gansberg regarding various issues pertinent to Wildman Harrold's October fee application and supporting exhibits to same (.10); work on revisions to same (.20).	02831.00001	5601286
11/09/2006	1021	JOHN A. ROBERTS	0.20	74.00		02831.00001	5659921
12/15/2006		Invoice=337678	0.30	111.00			
11/09/2006	1343	JEFFREY L. GANSBERG	2.20	671.00		02831.00001	5659911
12/15/2006		Invoice=337678	2.20	671.00			
11/09/2006	1021	JOHN A. ROBERTS	-0.20	-74.00		02831.00001	5659922
12/27/2006		Invoice=337678	-0.30	-111.00			
11/09/2006	1343	JEFFREY L. GANSBERG	2.20	671.00	Continue to draft and edit fee application.	02831.00001	5598785
11/09/2006	1343	JEFFREY L. GANSBERG	-2.20	-671.00		02831.00001	5659912
12/27/2006		Invoice=337678	-2.20	-671.00			
11/10/2006	1343	JEFFREY L. GANSBERG	-1.00	-305.00		02831.00001	5659914
12/27/2006		Invoice=337678	-1.00	-305.00			
11/10/2006	1343	JEFFREY L. GANSBERG	1.00	305.00	Edit fee application.	02831.00001	5598800

Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
11/10/2006	1021	JOHN A. ROBERTS	-0.90	-333.00		O2831.00001	5659924
12/27/2006		Invoice=337678	-1.00	-370.00			
11/10/2006	1343	JEFFREY L. GANSBERG	1.00	305.00		O2831.00001	5659913
12/15/2006		Invoice=337678	1.00	305.00			
11/10/2006	1021	JOHN A. ROBERTS	0.90	333.00		O2831.00001	5659923
12/15/2006		Invoice=337678	1.00	370.00			
11/10/2006	1021	JOHN A. ROBERTS	0.90	333.00	Review and analyze initial draft of Wildman Harrold's proposed first interim fee application (.40); work on proposed revisions to same (.30); draft e-mails to Mr. Gansberg regarding proposed revisions to same and various issues related to pending appeal (.30).	O2831.00001	5601318
11/13/2006	1021	JOHN A. ROBERTS	1.20	444.00	Review and analyze numerous e-mails from Refco's counsel, Ms. LaMaina regarding issues pertinent to submission of Wildman Harrold's initial fee application (.20); review and analyze e-mails from Mr. Gansberg regarding various issues related to same (.20); review and analyze most recent proposed draft of Wildman Harrold's proposed first interim fee application (.40); work on additional proposed revisions to same (.20); exchange e-mails with Mr. Gansberg regarding proposed revisions to same (.20).	O2831.00001	5607354
11/13/2006	1343	JEFFREY L. GANSBERG	2.10	640.50	Telephone conference with Ms. LaMaina regarding fees (.20); draft follow-up e-mail regarding same (.10); edit fee application (1.80).	O2831.00001	5612247
11/13/2006	1021	JOHN A. ROBERTS	1.20	444.00		O2831.00001	5659925
12/15/2006		Invoice=337678	1.20	444.00			
11/13/2006	1021	JOHN A. ROBERTS	-1.20	-444.00		O2831.00001	5659926
12/27/2006		Invoice=337678	-1.20	-444.00			
11/13/2006	1343	JEFFREY L. GANSBERG	2.10	640.50		O2831.00001	5659934
12/15/2006		Invoice=337678	2.10	640.50			
11/13/2006	1343	JEFFREY L. GANSBERG	-2.10	-640.50		O2831.00001	5659935
12/27/2006		Invoice=337678	-2.10	-640.50			
11/14/2006	1021	JOHN A. ROBERTS	-0.20	-74.00		O2831.00001	5659928
12/27/2006		Invoice=337678	-0.20	-74.00			
11/14/2006	1021	JOHN A. ROBERTS	0.20	74.00		O2831.00001	5659927
12/15/2006		Invoice=337678	0.20	74.00			
11/14/2006	1021	JOHN A. ROBERTS	0.20	74.00	Exchange e-mails with National Counsel, Mr. Pater, regarding various issues pertinent to the Official Committee of Unsecured Creditors' response to Tone Grant's appellate brief (.20).	O2831.00001	5609271
11/15/2006	1021	JOHN A. ROBERTS	0.20	74.00	Review and analyze e-mails from National Counsel, Mr. Pater, regarding various issues pertinent to drafting Wildman Harrold's fee statement for October services (.10); exchange e-mails with Mr. Gansberg regarding related issues (.10).	O2831.00001	5609305
11/15/2006	1021	JOHN A. ROBERTS	0.20	74.00		O2831.00001	5659929
12/15/2006		Invoice=337678	0.20	74.00			
11/15/2006	1021	JOHN A. ROBERTS	-0.20	-74.00		O2831.00001	5659930
12/27/2006		Invoice=337678	-0.20	-74.00			
11/17/2006	1021	JOHN A. ROBERTS	-0.50	-185.00		O2831.00001	5659933
12/27/2006		Invoice=337678	-0.50	-185.00			
11/17/2006	1021	JOHN A. ROBERTS	0.50	185.00		O2831.00001	5659932

Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
12/15/2006		Invoice=337678	0.50	185.00			
11/17/2006	1021	JOHN A. ROBERTS	0.50	185.00	Work on Wildman Harrold's October fee statement (.40); exchange e-mails with Mr. Gansberg regarding various issues pertinent to same (.10).	O2831.00001	5611998
11/21/2006	1021	JOHN A. ROBERTS	3.40	1,258.00	Finalized Wildman Harrold's fee statement (.20); finalized correspondence to Mr. Goldin regarding same (.10); review and analyze e-mail from National Counsel, Josh Pater regarding the Official Committee of Unsecured Creditors proposed brief in response to Tone Grant's appellate brief (.10); review and analyze draft of proposed response brief (.60); review and analyze appellate brief filed by Tone Grant (.50); review and analyze collected case law cited in the Official Committee's response brief (1.30); work on proposed revisions to the Official Committee's response brief to bolster arguments in same (.40); exchanged e-mails with Mr. Gansberg regarding proposed revisions to response brief (.20).	O2831.00001	5620504
11/21/2006	1343	JEFFREY L. GANSBERG	0.60	183.00	Review billing statements and prepare fee statement (.40); exchange e-mails with Mr. Pater regarding filing response brief in appeal (.20).	O2831.00001	5619493
11/21/2006	1343	JEFFREY L. GANSBERG	0.60	183.00		O2831.00001	5659936
12/15/2006		Invoice=337678	0.60	183.00			
11/21/2006	1021	JOHN A. ROBERTS	3.40	1,258.00		O2831.00001	5659940
12/15/2006		Invoice=337678	3.40	1,258.00			
11/21/2006	1343	JEFFREY L. GANSBERG	-0.60	-183.00		O2831.00001	5659937
12/27/2006		Invoice=337678	-0.60	-183.00			
11/21/2006	1021	JOHN A. ROBERTS	-3.40	-1,258.00		O2831.00001	5659941
12/27/2006		Invoice=337678	-3.40	-1,258.00			
11/22/2006	1021	JOHN A. ROBERTS	-0.90	-333.00		O2831.00001	5659943
12/27/2006		Invoice=337678	-0.90	-333.00			
11/22/2006	1343	JEFFREY L. GANSBERG	-1.30	-396.50		O2831.00001	5659939
12/27/2006		Invoice=337678	-1.30	-396.50			
11/22/2006	1021	JOHN A. ROBERTS	0.90	333.00		O2831.00001	5659942
12/15/2006		Invoice=337678	0.90	333.00			
11/22/2006	1343	JEFFREY L. GANSBERG	1.30	396.50		O2831.00001	5659938
12/15/2006		Invoice=337678	1.30	396.50			
11/22/2006	1343	JEFFREY L. GANSBERG	1.30	396.50	Review appellate brief to be filed (.50); telephone conference with Mr. Pater regarding suggested changes (.20); review revised brief (.20); prepare brief for filing (.20); file brief (.20).	O2831.00001	5619631
11/22/2006	1021	JOHN A. ROBERTS	0.90	333.00	Review and analyze e-mail from National Counsel, Mr. Pater, regarding subsequent draft of the Official Committee of Unsecured Creditors proposed brief in response to Tone Grant's appellate brief (.10); review and analyze proposed final draft of response brief (.60); exchange e-mails with Mr. Gansberg regarding final proposed revisions to response brief and filing of same with the Court (.20).	O2831.00001	5620512
11/29/2006	1021	JOHN A. ROBERTS	0.40	148.00	Review and analyze the Trustee of Refco Capital Markets, Ltd.'s statement and reservation of rights with respect to interim fee applications (.20); exchange e-mails with Mr. Gansberg regarding proposed response and strategy for	O2831.00001	5626683

Date	Initials	Name / Invoice Number	Hours	Amount	Description	Matter Number	Index
					same (.20).		
11/29/2006	1343	JEFFREY L. GANSBERG	0.20	61.00	Review statement and reservation of rights filed by Refco Capital Markets trustee.	O2831.00001	5627212
11/29/2006	1021	JOHN A. ROBERTS	0.40	148.00		O2831.00001	5659944
12/15/2006		Invoice=337678	0.40	148.00			
11/29/2006	1343	JEFFREY L. GANSBERG	0.20	61.00		O2831.00001	5659946
12/15/2006		Invoice=337678	0.20	61.00			
11/29/2006	1021	JOHN A. ROBERTS	-0.40	-148.00		O2831.00001	5659945
12/27/2006		Invoice=337678	-0.40	-148.00			
11/29/2006	1343	JEFFREY L. GANSBERG	-0.20	-61.00		O2831.00001	5659947
12/27/2006		Invoice=337678	-0.20	-61.00			
12/04/2006	1343	JEFFREY L. GANSBERG	0.70	213.50	Provide fees per request of Mr. Pater (.20) ; provide variance to Mr. Brady pursuant to his requests (.30); exchange of correspondence with Mr. Roberts regarding fee (.20).	O2831.00001	5636884
12/04/2006	1343	JEFFREY L. GANSBERG	0.30	91.50	Receive and review reply brief on appeal; forward brief to Mr. Pater and Ms. Davidson.	O2831.00001	5636915
12/04/2006	1021	JOHN A. ROBERTS	0.80	296.00	Review and analyze e-mail from national counsel, Josh Pater regarding various issues pertinent to Wildman Harrold's November fee statement and anticipated fee statement for December (.10); worked on November fee statement for Mr. Pater (.50); exchanged e-mails with Mr. Gansberg regarding same and response to fee committee explaining why October fees were under budget (.20).	O2831.00001	5646186
12/05/2006	1021	JOHN A. ROBERTS	1.60	592.00	Review and analyze appellant's reply brief in support of its appeal seeking reversal of Judge Black's order granting the Official Committee of Unsecured Creditor's motion to compel (.30); review and analyze appellant's initial brief (.50) and the Official Committee's response brief to same(.50); exchanged e-mails with Mr. Gansberg regarding various follow-up issues pertinent to appellant's arguments (.20); review and analyze e-mail from national counsel, Kylie Davidson regarding same (.10).	O2831.00001	5646308
12/13/2006	1021	JOHN A. ROBERTS	0.50	185.00	Review and analyze lengthy order and attachments entered by Judge Robert Drain granting fee application of professional service provides (.30); exchange e-mails with Mr. Gansberg regarding same (.20)	O2831.00001	5650125
12/19/2006	1343	JEFFREY L. GANSBERG	0.20	61.00	Exchange of communications regarding settling issues related to fee statement.	O2831.00001	5662205
12/26/2006	1343	JEFFREY L. GANSBERG	0.20	61.00	Exchange of correspondence regarding November fee statements.	O2831.00001	5664860
12/26/2006	1021	JOHN A. ROBERTS	0.90	333.00	Review and analyze initial draft of proposed November fee statement for Wildman Harrold (.50); worked on revisions to same (.20); exchanged e-mails with Mr. Gansberg regarding related issues (.20).	O2831.00001	5666237
		GRAND TOTALS: BILL:	44.20	15,249.00			

SUMMARY TABLE OF DISBURSEMENTS BILLED DURING  
WILDMAN, HARROLD, ALLEN & DIXON, LLP'S  
FOURTH INTERIM COMPENSATION PERIOD  
(OCTOBER 1, 2006 – DECEMBER 26, 2006)

<u>DISBURSEMENTS</u>	<u>AMOUNTS</u>
Facsimile	\$18.00
Photocopies	\$136.80
Postage, including Overnight Delivery	\$393.33
Local Travel	\$12.00
<b>TOTAL DISBURSEMENTS</b>	<b>\$560.13</b>

Date	Initials	Name / Invoice Number	Code	Quantity	Rate	Amount	Description	Cost Index
10/23/2006	1343	JEFFREY L. GANSBERG	RE	114.00	0.15	17.10	REPRODUCTION EXPENSE	5296832
11/21/2006		Invoice=335383		114.00	0.15	17.10		
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: ALICIA M. LEONHARD NEW YORK	5303506
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: JERRY LOMBARDO NEW YORK	5303507
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: ANDREW D. VELEZ-RIVERA NEW YORK	5303508
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: LUC A. DESPINS NEW YORK	5303509
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: HARRISON J. GOLDIN NEW YORK	5303510
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: J. GREGORY MILMOE NEW YORK	5303511
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: DIANE G. ADAMS NEW YORK	5303512
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: DONALD S. BERNSTEIN NEW YORK	5303513
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: MARK S. KIRSCHNER NEW YORK	5303514
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
10/28/2006	1021	JOHN A. ROBERTS	OD	1.00	13.05	13.05	10/23/06 DELIVERED TO: TIMOTHY B. DESIENO NEW YORK	5303515
11/21/2006		Invoice=335383		1.00	13.05	13.05	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1277990 Paid						
11/13/2006	1021	JOHN A. ROBERTS	E109	1.00	12.00	12.00	TAXI TO/FROM FEDERAL COURT FOR HEARING ON RULE TO SHOW CAUSE - 10/24/06 - JOHN A. ROBERTS	5304388
		Invoice=335383		1.00	12.00	12.00	COURIER VENDOR: MERCURY - INV#209940 Vendor=MERCURY Balance=.00 Amount= 4205.06 Paid: 594060 11/09/2006	
		Voucher=1278226 Paid					Vendor=JOHN A. ROBERTS Balance=.00 Amount= 4595.69 Paid: 594129 11/13/2006	
1/14/2006	1343	JEFFREY L. GANSBERG	RE	360.00	0.15	54.00	REPRODUCTION EXPENSE	5307468
1/16/2006	1343	JEFFREY L. GANSBERG	PO	1.00	10.83	10.83	POSTAGE	5307989
1/16/2006	7197	COURTNEY M. LANDON	RE	418.00	0.15	62.70	REPRODUCTION EXPENSE	5307990
1/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: HARRISON J. GOLDIN NEW YORK	5312038
		Invoice=335383		1.00	12.60	12.60	COURIER VENDOR: MERCURY - INV#211667	

Date	Initials	Name / Invoice Number	Code	Quantity	Rate	Amount	Description	Cost Index
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: J. GREGORY MILMOE NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312039
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: DIANE G. ADAMS NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312040
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: ANDREW D. VELEZ-RIVERA NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312041
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: DONALD S. BERNSTEIN NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312042
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: MARK S. KIRSCHNER NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312043
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: TIMOTHY B. DESIENO NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312044
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: ALICIA M. LEONHARD NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312045
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: JERRY LOMBARDO NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312046
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/18/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/14/06 DELIVERED TO: LUC A. DESPINS NEW YORK COURIER VENDOR: MERCURY - INV#211667 Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	5312047
		Voucher=1278915 Paid					Vendor=MERCURY Balance=.00 Amount= 4615.38 Paid: 594650 11/30/2006	
11/21/2006	1343	JEFFREY L. GANSBERG	RE	20.00	0.15	3.00	REPRODUCTION EXPENSE	5310907
11/22/2006	FLEM	PAT FLEMING	FX	24.00	0.75	18.00	FACSIMILE CHARGES	5312694
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: LUC A. DESPINS NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316778
		Voucher=1279245 Paid					Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	
1/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: ALICIA M. LEONHARD NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316779
		Voucher=1279245 Paid					Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	
1/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: TIMOTHY B. DESIENO NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316780
		Voucher=1279245 Paid					Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	



Date	Initials	Name / Invoice Number	Code	Quantity	Rate	Amount	Description	Cost/Index
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: MARK S. KIRSCHNER NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316781
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: DONALD S. BERNSTEIN NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316782
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: ANDREW D. VELEZ-RIVERA NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316783
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: DIANE G. ADAMS NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316784
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: J. GREGORY MILMOE NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316785
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: HARRISON J. GOLDIN NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316786
		Voucher=1279245 Paid						
11/25/2006	1021	JOHN A. ROBERTS	OD	1.00	12.60	12.60	11/21/06 DELIVERED TO: JERRY LOMBARDO NEW YORK COURIER VENDOR: MERCURY - INV#212135 Vendor=MERCURY Balance=.00 Amount= 4510.37 Paid: 594853 12/07/2006	5316787
		Voucher=1279245 Paid						
		GRAND TOTAL: BILL:				560.13		

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X		
In re	:	Chapter 11
	:	
Refco Inc., <u>et al.</u> ,	:	Case No. 05-60006 (RDD)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		

**ORDER, UNDER 11 U.S.C. §§330 AND 331, GRANTING SECOND INTERIM AND FINAL APPLICATION OF WILDMAN HARROLD ALLEN & DIXON LLP, LOCAL ILLINOIS COUNSEL FOR OFFICIAL COMMITTEE OF UNSECURED CREDITORS, ALLOWING INTERIM AND FINAL COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES DURING PERIOD FROM JULY 1, 2006 THROUGH DECEMBER 26, 2006**

Wildman Harrold Allen & Dixon LLP (“Wildman Harrold”), local Illinois counsel for the Official Committee of Unsecured Creditors of Refco Inc. and its affiliated debtors and debtors-in-possession in the above-captioned cases (collectively the “Debtors”), having applied on November 15, 2006 (the “Application”), for entry of an order, pursuant to 11 U.S.C. §§ 330(a) and 331 and Rule 2016 of the Federal Rules of Bankruptcy Procedure, (a) allowing (i) interim compensation for professional services rendered to the Committee, during the period from October 1, 2006 to December 26, 2006 (the “Fourth Interim Compensation Period”), in the aggregate amount of \$15,249.00, (ii) reimbursement of expenses incurred in connection with rendering such services in the amount of \$560.13, for a total award of \$15,809.13; (iii) final compensation for professional services rendered to the Committee during the period from July 14, 2006 to December 26, 2006; in the aggregate amount of \$35,998.00; and (iv) reimbursement of expenses in connection with rendering such services in the amount of \$1,165.94 for a total award of \$37,163.94 and (b) authorizing and directing the Debtors to pay Wildman Harrold \$4,516.20, the amount equal to the difference between (i) this \$15,809.13 interim award and (ii)

the total of all amounts that the Debtors have previously paid to Wildman Harrold pursuant to the Interim Compensation Order (as defined in the Application) for services rendered and expenses incurred during the Fourth Interim Compensation Period; the Court having reviewed the Application and having heard the statements of counsel in support of the relief requested therein; and finding that the Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334; and after notice and a hearing to consider the Application; and upon the record and after due deliberation thereon; and due and proper notice of the Application having been given; and sufficient cause appearing therefore, it is hereby

ORDERED, that the Application be, and hereby is, granted; and it is further

ORDERED that Wildman Harrold is allowed (a) interim compensation for professional services rendered as local Illinois counsel to the Committee during the Fourth Interim Compensation Period in the amount of \$15,249.00, and (b) reimbursement of expenses incurred in connection with rendering such services in the aggregate amount of \$560.13, for a total award of \$15,809.13; and it is further

ORDERED that Wildman Harrold is allowed (a) final compensation for professional services rendered as local Illinois counsel to the Committee from the period July 14, 2006 to December 26, 2006 in the amount of \$35,998.00, and (b) reimbursement of expenses incurred in connection with rendering such services in the aggregate amount of \$1,165.94, for a total final award of \$37,163.94, and it is further

ORDERED that the Debtors are hereby authorized and directed to pay Wildman within five days from the date of this Order \$4,516.20, which amount is equal to the difference between (i) the \$15,809.13 award and (ii) the total of all amounts that the Debtors have paid to Wildman

Harrold during the Fourth Interim Compensation Period pursuant to the Interim Compensation Order.

Dated: New York, New York  
\_\_\_\_\_, 2007

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Robert D. Drain  
United States Bankruptcy Judge