IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF DELAWARE

In re : Chapter 11

POLAROID CORPORATION, et al., : Case No. 01-10864 (PJW)

Debtors : (Jointly Administered)

Ref. Docket No. 2817

ORDER ALLOWING COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES

Greenberg Traurig, LLP ("Greenberg Traurig"), counsel for the Official Committee of Retirees of Polaroid Corporation (the "Retiree Committee"), having filed its final application for allowance of compensation and reimbursement of expenses (the "Application"); and creditors and other parties in interest having received notice of the date, time and place of a hearing on the Application; and the hearing on the Application having been held, and no objections or responses to the Application having been filed, and the Court having considered the Application; it is

ORDERED that the Application of Greenberg Traurig is granted, and Greenberg Traurig 297, 652, 20 is allowed compensation in the sum of \$330,758.00 for services rendered and is allowed \$56,406.73 as reimbursement for actual, necessary expenses incurred; and it is further

ORDERED that, pursuant to the Stipulation and Order (i) Settling Claims and Controversies and (ii) Providing for Release ("Stipulation and Order"), the Debtors are authorized and directed to make payment of \$387,164.73 ("Greenberg Traurig Fcc Application Amount") within ten (10) days of the date of this Order to Greenberg Traurig for such allowed compensation and expenses. Further, pursuant to the terms of the Stipulation and Order, the Debtors are authorized and directed to make payment of the balance of \$650,000.00 less the Greenberg Traurig Fee Application Amount and less any amount authorized by this Court to be paid to Effective Organizations for compensation and expenses on account of

pending further order of the court and any effective date of par plan.

services rendered in these cases to the Polaroid Retirees Trust within ten (10) days from the date

of this order.

Dated: 5, 2003

United States Bankruptcy Judge