

Polaroid Corporation
Outside Charges
Years 2002/2003

Sir Speedy-2003	122.34
2002	<u>338.08</u>
Total Sir Speedy	<u>460.42</u>

Federal Express Charges
 Fourteen (14) @ averag Cost of 20.00 280

<u>Mileage</u>	<u>Miles</u>	<u>Charge</u>	
Court Hearing-Delaware Bankruptcy Court	11/19/2002	400	0.2 80
Court Hearing-Delaware Bankruptcy Court	1/16/2003	344	0.2 68.8
Trip/Delaware Joseph McMahon	9/16/2002	350	0.2 70
Travel miles to attroneys office	See below	60	0.2 <u>12</u>
			<u>230.8</u>

<u>Meetings with Attorneys</u>	<u>Date</u>	<u>Hours</u>	<u>Charge</u>	<u>Total Time</u>
McMahon-Justice Department -Reviewed Draft of Treasury Account Report/etc	9/16/2002	5	225	1125
Travel Time on above	9/16/2002	8	20	160
Meeting with Attorneys- All	3/9/2003	6	225	1350
Meeting with David Green, Sullivan, Fuchesberg	9/17/2003	6	225	<u>1350</u>
				<u>3985</u>

<u>Research, Report Preparation and Hearing Preparation</u>	<u>Hours</u>	<u>Charge</u>	<u>Total</u>
Read and outline SEC- 10K, 10Q and SC-13G filings Years 1993-August 2001	80	225	18000
Preparation of Treasury Account Report and Supplementry (See Case Book)	80	225	18000
Preparation of Analysis of Insider Holdings (SC-13G filings) including chart analysis	15	225	3375
Miscellaeous Prepartions for court Hearings	5	15	75
Asemblying and Mailing of Case Books	25	10	<u>250</u>
Total Charges			<u>39700</u>

Shannon Hanson-US Attorney
District of Delaware
1201 North Market Street
Suite 1100
Wilmington Delaware 19801

302-573-6277 x128

Conversation with Shannon Hanson-7/17/2002

She acknowledged receipt of my Fed Ex containing the 6/19 from Steve Morgan with an outline of the asset discrepancy in the CH11 filing.

She said that she discussed it with her superior, a Mr. Anderson, and was instructed to forward immediately to U.S. Trustee in charge of case.

If the discrepancies were correct she is authorized to commence prosecution.

Stated that she would keep in touch with me to update.

Had a pleasant conversation closing the contact.

Conversation-August 8, 2002-20 minute call

Transferred to U.S. Trustee-Joseph Mc Mannon- 302-573-6491-She will call him to expect my call. any further evidence we may have will be help full. Once he returns the evidence package she can act if appropriate.

Meeting with Joseph McMahan-September 16,2003

Met with Mr. McMahan of the Justice Department-Start 1:00pm finished 6:00pm

Went over the preliminary report of Treasury Account Transactions and promised to forward final copies and conference with him after his review

Travel Miles- 350 miles

 **tfm TOTAL FINANCIAL MANAGEMENT**

2 Town House-Ste 2F
Great Neck, NY, 11021
516-487-9734

July 12, 2002

Shannon Hanson
Office of U.S. Attorney
District of Delaware
1201 North Market Street
Suite 1100
Wilmington, De 19801

Dear Ms Hanson:

In continuation of our discussion concerning the high probability of fraud in the Polaroid matter, I am enclosing a list of the assets that were not disclosed to the courts. I suggest that we examine the internal documents of the Polaroid, copies of which can be provided, if they are not already in your possession, that attest to the veracity of these valuations.

It is imperative to be expeditious on this matter. Delays can only exacerbate the damage already experienced by the shareholders and other affiliated parties who may have relied on this information.

I would carefully audit the transaction wherein the officers financed the purchase of company stock to verify that they indeed paid for that stock.

I can not express that we proceed diligently pursue this matter. Any further delays might indicate that a crime was being committed and we acted as accessories after the fact.

I take by responsibilities to my clients seriously and must pursue this vigorously to maintain the high standard of professionalism that I demand of myself.

I hope that your husband has apologized to you as I suggested and he will have achieved tranquility.

Hope to touch based with you early next week as a follow up.

Very truly yours,

G. Maiorelli

 **TOTAL FINANCIAL MANAGEMENT**

2 Town House-Ste 2F
Great Neck, NY, 11021
516-487-9734

January 26, 2003

Mark S. Kenney
United States Department of Justice
J.Caleb Boggs Federal Bldg
Office of the United States Trustee
844 Kings Street
Lockbox 35
Wilmington, De 19801

Tel: 302-573-6491
Fax: 302-573-6497
E-Mail-Mark Kenny@usdoj.gov

Dear Mr. Kenny:

I represent current shareholders of Polaroid Corporation amounting to 118,500 shares. We have had many Attorneys' solicit us and we have had them forward their dossiers' to your attention for your review.

The only comment I will make on your appointment is that, for logistical considerations it would it should be a firm in the Boston, New York area. It make sense since it would save travel, costs and the people that would have to be interviewed generally are located in the Massachuests area.

The second consideration should be that the firm has a strong financial and accounting acumen.

Hopefully this is will assist you in your selection.

Very truly yours,

G. Maiorelli

January , 2003

Mark S. Kenney
United States Department of Justice
Officer of the United States Trustee
J. Caleb Boggs Federal Building
844 King Street
Lockbox 35
Wilmington, Dc. 19801

Dear Mr. Kenny:

Pursuant to our conversation of January 16, 2003, we will have a dossier forwarded to you of any candidate for the examiners position.

As I indicated a Mr. Paul O. Sullivan, Esquire of Corbally, Gartland and Rappleyea is currently seeking to make the arrangement with a candidate to fill the position . Mr. Sullivan's firm has been in business since 1876 and has an excellent reputation. It does have several regional offices.

Corbally, Gartland and Rappleyea
Bardavon Building
35 Market Street
Poughkeepsie, NY 12601-3285
Tel: 845-454-1110
Fax: 845-454-4857
E-Mail pos@crglaw.com

I have instructed him to contact you when appropriate.