

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

- - - - - X  
In re: :  
POLAROID CORPORATION, : Chapter 11  
 et al., :  
 : Case No. 01-10864 (PJW)  
 Debtors. : Jointly Administered  
 :  
 : **Hearing Date: To be determined**  
 :  
- - - - - X

**NOTICE OF FILING OF APPLICATION FOR FIRST  
INTERIM ALLOWANCE OF COMPENSATION AND  
REIMBURSEMENT OF EXPENSES OF BINGHAM DANA LLP  
AS INTERNATIONAL COUNSEL TO THE DEBTORS FOR THE  
PERIOD FROM OCTOBER 12, 2001 THROUGH DECEMBER 31, 2001**

PLEASE TAKE NOTICE that on February 19, 2002,  
the above-captioned debtors and debtors-in-possession  
(the "Debtors") filed the attached **Application for First  
Interim Allowance of Compensation and Reimbursement of  
Expenses of Bingham Dana LLP as International Counsel to  
the Debtors for the Period from October 12, 2001 through  
December 31, 2001** (the "Application").

PLEASE TAKE FURTHER NOTICE that a hearing to  
consider the Application will be held at a date and time  
to be set at the convenience of the Court before the  
Honorable Peter J. Walsh in the United States Bankruptcy

Court, 824 Market Street, Wilmington, Delaware 19801.

Dated: Wilmington, Delaware  
February 19, 2002

David S. Kurtz  
Eric W. Kaup  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM (ILLINOIS)  
333 West Wacker Drive  
Chicago, Illinois 60606  
(312) 407-0700

- and -



Gregg M. Galardi (No. 2991)  
Mark L. Desgrosseilliers (No. 4083)  
SKADDEN, ARPS, SLATE, MEAGHER  
& FLOM LLP  
One Rodney Square  
P.O. Box 636  
Wilmington, Delaware 19899  
(302) 651-3000

Attorneys for Debtors and  
Debtors-in-Possession

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

<b>In re:</b>	:	<b>Chapter 11</b>
	:	
<b>POLAROID CORPORATION, <u>et al.</u>,</b>	:	<b>Case No. 01-10864 (PJW)</b>
	:	
	:	<b>Jointly Administered</b>
	:	
<b>Debtors.</b>	:	
	:	<b>Hrg. Date: TBD</b>
	:	<b>Obj. Due: 3/11/02 at 4:00 p.m.</b>

**APPLICATION FOR FIRST INTERIM ALLOWANCE OF COMPENSATION  
AND REIMBURSEMENT OF EXPENSES OF BINGHAM DANA LLP  
AS INTERNATIONAL COUNSEL TO THE DEBTORS FOR  
THE PERIOD FROM OCTOBER 12, 2001 THROUGH DECEMBER 31, 2001**

Name of Applicant:	<b>BINGHAM DANA LLP</b>
Authorized to Provide Professional Services to:	<b>Debtors</b>
Date of Retention:	<b>November 5, 2001</b>
Period for which Compensation and Reimbursement is sought:	<b>10/12/01 through 12/31/01</b>
Total Amount of Compensation sought as actual, reasonable and necessary for applicable period:	<b>\$58,416.00</b>
Total Amount of Expense Reimbursement sought as actual, reasonable and necessary for applicable period:	<b>\$ 1,932.36</b>
Total Amount of Compensation Paid as actual, reasonable and necessary for applicable period:	<b>\$ 0.00</b>
Total Amount of Expense Reimbursement Paid as actual, reasonable and necessary for applicable period:	<b>\$ 0.00</b>
Total Amount of Holdback Fees Sought for applicable period:	<b>\$11,682.60</b>

This is an   **x**   interim \_\_\_\_\_ final application

**CUMULATIVE SUMMARY OF MONTHLY APPLICATIONS OF  
 BINGHAM DANA LLP FOR COMPENSATION FOR SERVICES RENDERED AND  
 REIMBURSEMENT OF EXPENSES AS INTERNATIONAL COUNSEL TO THE DEBTORS  
 FOR THE PERIOD FROM OCTOBER 12, 2001 THROUGH DECEMBER 31, 2001**

<b>Filing Date; Docket No.</b>	<b>Total Fees Requested</b>	<b>Total Expenses Requested</b>	<b>Certificate of No Objection Filing Date; Docket No.</b>	<b>80% Partial Payment of Fees</b>	<b>100% Expenses Paid</b>	<b>Amount of Holdback Fees Sought</b>
2/ /02	\$58,416.00	\$1,932.36		\$0.00	\$0.00	\$11,682.60

**ATTACHMENT B TO FEE APPLICATION**

**SUMMARY OF TIMEKEEPERS**

<b>Timekeeper Name</b>	<b>Position</b>	<b>Yr Admitted</b>	<b>Expertise</b>	<b>Hourly Rate</b>	<b>Hours Billed</b>	<b>Total</b>
Boelitz, Anna M.	Associate	1997	020	\$275.00	135.3	\$37,207.50
Flaschen, Evan D.	Partner	1982	020	\$650.00	1.7	\$1,105.00
Plank, Leo R.	Associate	1999	020	\$215.00	1.0	\$215.00
Smits, Anthony J.	Associate	1994	020	\$390.00	41.5	\$16,185.00
Urizar, Oscar	Associate	1996	020	\$300.00	6.6	\$1,980.00
<b>TOTAL FOR ATTORNEYS</b>					<b>186.1</b>	<b>\$56,692.50</b>
<b>BLENDED RATE</b>				<b>\$304.63</b>		
Fournier, Michelle Walters	Paralegal	n/a	020	\$135.00	5.2	\$702.00
Gary, Stephanie Y.	Docket Clerk	n/a	020	\$115.00	7.3	\$839.50
Miller, Linda J.	Paralegal	n/a	020	\$140.00	1.3	\$182.00
<b>TOTAL FOR NON-ATTORNEYS</b>					<b>13.8</b>	<b>\$1,723.50</b>
<b>Grand Total</b>					<b>199.9</b>	<b>\$58,416.00</b>

Legend:

001 Library Research Staff  
 020 Business/Project Finance/Restructuring  
 030 Litigation  
 050 Tax

Bingham Dana LLP