

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE:) Chapter 11
))
PLIANT CORPORATION,) Case No. 06-10001 (MFW)
et al.,))
 Debtors.) Jointly Administered
))
))
))
) Re: D.I. 1120, 1157, 1159, 1186, 1188, 1123, 1156, 1161

ORDER (I) APPROVING THE PAYMENT OF FEES AND EXPENSES OF CHANIN CAPITAL PARTNERS AS FINANCIAL ADVISORS TO WELLS FARGO, N.A., AS SUCCESSOR INDENTURE TRUSTEE AND COLLATERAL AGENT FOR THE 11 1/8% SENIOR SECURED NOTES DUE 2009; AND (II) DENYING PAYMENT OF TRANSACTION FEE TO KRAMER CAPITAL PARTNERS, LLC

Upon the (I) Motion of Wells Fargo, N.A., as Successor Indenture Trustee and Collateral Agent for the 11 1/8% Senior Secured Notes Due 2009 For Payment of Fees and Expenses of Chanin Capital Partners (D.I. 1120) (the “Chanin Motion”) and (II) Joint Motion of Kramer Capital Partners, LLC and Former Official Committee of Unsecured Creditors for Payment of Transaction Fee (D.I. 1123) (the “Kramer Motion”); and the Court having reviewed the Chanin Motion and the Kramer Motion and any responses or objections thereto; and after due deliberation and sufficient cause appearing therefore; and the Court finding that: (a) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334; (b) notice of the Chanin Motion and the Kramer Motion, and the hearing thereon, was adequate under the circumstances; and (c) all persons with standing have been afforded the opportunity to be heard on the Chanin Motion and the Kramer Motion,

NOW, THEREFORE, IT IS HEREBY ORDERED that:

- 1) The Chanin Motion is GRANTED;
 - a. The Debtors are directed to immediately pay to Chanin \$478,125;

- 2) The Kramer Motion is DENIED.
- 3) The Court retains jurisdiction with respect to all matters relating to the interpretation or the implementation of this Order.

Dated: Dec. 18, 2006

Mary Walcott
CHIEF UNITED STATES BANKRUPTCY JUDGE