

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re:                : Chapter 11
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PHILIP SERVICES (DELAWARE), : Case No. 99-02385 (MFW)
  INC., et al.,      :
: Jointly Administered
      Debtors.        :
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ORDER GRANTING FINAL COMPENSATION AND REIMBURSEMENT OF EXPENSES OF PROFESSIONALS

Upon consideration of the final fee applications for interim compensation and reimbursement of expenses of professionals, dated May 19 through May 22, 2000, of the professionals listed on Exhibit A attached hereto (the "Professionals"), including any supplements or amendments to such applications (as supplemented or amended, the "Applications") and the Court's Order dated June 15, 2000 (Docket No. 1084); and this Court having determined that proper and adequate notice has been given and that no other or further notice is necessary; and no objections to the Applications having been submitted to the Court; and the deadline for such objections having

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expired; and after due deliberation thereon; and good and sufficient cause appearing therefor, it is hereby

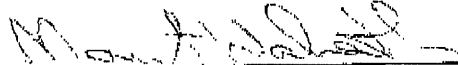
ORDERED, ADJUDGED AND DECREED THAT:

1. Each of the Applications referenced on Exhibit A attached hereto is GRANTED, and each of the Professionals is allowed final compensation and reimbursement of expenses for these chapter 11 cases in the amounts set forth in their respective Applications as listed on Exhibit A.

2. The Debtors are authorized to disburse to the Professionals the amounts set forth in their respective Applications, as listed on Exhibit A hereto.

3. This Order shall be deemed a separate Order with respect to each of the Applications.

Dated: Wilmington, Delaware
July 5, 2000



Honorable Mary F. Walrath
United States Bankruptcy Judge

EXHIBIT A

PHILIP SERVICES (DELAWARE), INC. et al.

*Professional Fees and Expenses
Final Fee Applications*

PROFESSIONAL	APPLICATION PERIOD	AMOUNT
Skadden, Arps, Slate, Meagher & Flom (Illinois) and its Affiliated Law Practices 333 West Wacker Drive Chicago, Illinois 60606-1285 Attn: David S. Kurtz - and - Skadden, Arps, Slate, Meagher & Flom LLP One Rodney Square Wilmington, Delaware 19801 Attn: Gregg M. Galardi <i>Counsel for the Debtors</i>	6/25/99 through 4/07/00	\$4,667,748.00 for services \$455,436.50 for expenses
LeBoeuf, Lamb, Greene and MacRae, L.L.P. 1000 Louisiana Street 14 th Floor Houston, Texas 77002 Attn: Benjamin G. Clark <i>Special Corporate Counsel for the Debtors</i>	6/25/99 through 4/07/00	\$479,210.25 for services \$38,737.76 for expenses

<p>Blank, Rome, Comisky & McCauley LLP Chase Manhattan Centre 1201 Market Street, Suite 2100 Wilmington, Delaware 19801 Attn: Bonnie Glantz Fatell -and- Blank, Rome, Comisky & McCauley LLP One Logan Square Philadelphia, PA 19103 Attn: Raymond L. Shapiro <i>Counsel to the Official Commit- tee of Unsecured Creditors</i></p>	<p>7/12/99 through 4/06/00</p>	<p>\$530,510.00 for services \$43,418.35 for expenses</p>
<p>Ernst & Young Inc. Ernst & Young Tower 222 Bay Street Toronto, Ontario, Canada MSK 1J7 Attn: Murray A. McDonald <i>Financial Advisor to the Debtors</i></p>	<p>7/15/99 through 4/07/00</p>	<p>\$2,935,234.67 CND for ser- vices \$158,056.50 CND for expenses</p>
<p>Loeb Partners Corporation 61 Broadway, 24th Floor New York, New York 10006 Attn: Harvey L. Tepner <i>Financial Advisor to the Offi- cial Committee of Unsecured Creditors</i></p>	<p>7/15/99 through 4/07/00</p>	<p>\$260,000 for services \$6,532.04 for expenses</p>
<p>Cassels Brock & Blackwell Scotia Plaza, Suite 2100 40 King Street West Toronto, Ontario, Canada M5H 3C2 Attn: Bruce Leonard <i>Canadian Counsel to the Official Committee of Unsecured Creditors</i></p>	<p>7/22/99 through 4/07/00</p>	<p>\$99,234.50 CND for services \$4,142.01 CND for expenses</p>

Hal F. Morris

State Bar No. 14485410
Edith Stuart Phillips

FILED/RECEIVED