1 Thomas E. Hattersley William P. Driscoll Teri A. Walter 2 GOUGH, SHANAHAN, JOHNSON & WATERMAN P. O. Box 1715 3 Helena, MT 59624-1715 (406) 442-8560 4 Attorneys for Debtors and Debtors-in-Possession 5 6/1/98-8/31)98 (3) 6 7340.00 9/1/98-11/30/98 (3) 7 IN THE UNITED STATES BANKRUPTCY COURT 8 1,851.62 9 FOR THE DISTRICT OF NEVADA 10 In re: Case Nos. BK-N-98-30088-GWZ through BK-N-98-30105-GWZ (Jointly Administered) 11 PEGASUS GOLD CORPORATION, a Proceedings Under Chapter 11 Nevada corporation; and related entities, 12 Date of Hearing: 05/17/99 Debtors. Time of Hearing: 9:00 a.m. 13 Set By: Court. 14 ORDER APPROVING FOURTH INTERIM AND FINAL FEE APPLICATION OF GOUGH, SHANAHAN, JOHNSON & WATERMAN SEEKING COMPENSATION 15 FOR LEGAL SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES

This matter having come before the Court on May 17, 1999, for hearing on the Fourth Interim and Final Fee Application of Gough, Shanahan, Johnson & Waterman Seeking Compensation for Legal Services Rendered and Reimbursement of Expenses (the "Application") filed by the law firm of Gough, Shanahan, Johnson & Waterman ("GSJW"); William P. Driscoll appearing on behalf of GSJW and other appearances as duly noted on the record; the Court having reviewed the Fourth Interim and Final Fee Application of Gough, Shanahan, Johnson & Waterman, the Court having heard the oral arguments of counsel, and good cause appearing therefor;

16

17

18

19

20

21

22

23

24

25

IT IS HEREBY ORDERED pursuant to Bankruptcy Code §§ 330 and 331 the

Application is approved in the amounts set forth below; that the total amount of professional

2362

fees charged by GSJW to the Debtors during their Chapter 11 cases are reasonable within the meaning of 11 U.S.C. § 330(a); that the total amount of reimbursable expenses incurred by GSJW during the Chapter 11 cases were actual and necessary within the meaning of 11 U.S.C. § 330(a); and that final approval is given to all fees and costs previously awarded by interim orders.

IT IS FURTHER ORDERED that the Debtors are authorized and directed to

IT IS FURTHER ORDERED that the Debtors are authorized and directed to immediately pay GSJW's request for compensation incurred during this Application Period in the sum of \$19,808.38 reimbursement expenses in the sum of \$639.08 for a total of \$20,447.46.

DATED this 12 day of June, 1999.

United States Bankruptcy Judge

PREPARED AND SUBMITTED BY:

GOUGH, SHANAHAN, JOHNSON & WATERMAN

By:

William P. Driscoll

P. O. Box 1715

Helena, MT 59624-1715

(406) 442-8560

Attorneys for Debtors and Debtors-in-Possession

APPROVED AS TO FORM AND CONTENT:

OFFICE OF THE UNITED STATES TRUSTEE

Ry

25

Nicholas J. Strozza

300 Booth Street Reno, Nevada 89509

Reno, Nevada 8950