

1 National Economic Research Associates
1166 Avenue of the Americas
2 34th Floor
New York, NY 10036
3 Telephone: (212) 345-3000
Facsimile: (212) 345-4650
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FILED

SEP 14 2004

UNITED STATES BANKRUPTCY COURT
SAN FRANCISCO, CA

5 Consultant to Debtor and Debtor in Possession
6 PACIFIC GAS AND ELECTRIC COMPANY
7

8 UNITED STATES BANKRUPTCY COURT
9 NORTHERN DISTRICT OF CALIFORNIA
10 SAN FRANCISCO DIVISION

11 In re
12 PACIFIC GAS AND ELECTRIC
COMPANY, a California corporation,

13 Debtor.
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15 Federal I.D. No. 94-0742640
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Case No. 01-30923 DM

Chapter 11 Case

Date: September 14, 2004

Time: 1:30 p.m.

Place: 235 Pine Street, 22nd Floor
San Francisco, CA 94104

Judge: Hon. Dennis Montali

17 ORDER APPROVING FINAL APPLICATION FOR APPROVAL OF
18 PAYMENT OF COMPENSATION AND REIMBURSEMENT OF
EXPENSES BY NATIONAL ECONOMIC RESEARCH ASSOCIATES
19 TO DEBTOR IN POSSESSION

20 The Final Application For Approval of Payment of Compensation And
21 Reimbursement of Expenses by Consultant to Debtor In Possession National Economic
22 Research Associates (the "Final Application"), came on regularly for hearing before the
23 undersigned Bankruptcy Judge in his courtroom on September 14, 2004 at 1:30 p.m.

24 The Court having considered the Final Application and the Court having
25 determined that appropriate and adequate notice of the Final Application has been provided
26 to parties in interest, and there being no objection to the Final Application, and good cause
27 appearing therefor,

28 IT IS HEREBY ORDERED:

ORDER APPROVING FINAL APPLICATION FOR PAYMENT OF COMPENSATION

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1. The Final Application is approved;
2. Final compensation is authorized and approved in the amount of \$1,277,834.41 (consisting of \$1,254,058.81 for services rendered and \$23,775.60 for reimbursement of expenses) for the period September 25, 2001 through July 28, 2003; and
3. PG&E, is authorized to pay to National Economic Research Associates the unpaid portion of the foregoing approved compensation.

DATED: September 14 2004



HONORABLE DENNIS MONTALI
UNITED STATES BANKRUPTCY JUDGE

WD 091004/1-141990004/1172238/v1

HOWARD
RICE
NEMEROVSKI
CANADY
FALK
& RABKIN
A Professional Corporation