

ORIGINAL

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17 Creditors**

18 **UNITED STATES BANKRUPTCY COURT  
19 NORTHERN DISTRICT OF CALIFORNIA  
20 SAN FRANCISCO DIVISION**

21 In re  
22  
23 PACIFIC GAS AND ELECTRIC  
24 COMPANY, a California corporation,  
25  
26 Debtor.

Case No. SF 01-30923 DM

Chapter 11

**ORDER APPROVING THE FIRST  
INTERIM AND FINAL APPLICATION OF  
UBS SECURITIES LLC FOR  
ALLOWANCE OF COMPENSATION FOR  
PROFESSIONAL SERVICES RENDERED  
AND FOR REIMBURSEMENT OF  
EXPENSES**

Hearing:

Date: September 14, 2004  
Time: 1:30 p.m.  
Place: 235 Pine Street, 22<sup>nd</sup> Floor  
San Francisco, CA

**FILED**  
SEP 14 2004  
UNITED STATES BANKRUPTCY COURT  
SAN FRANCISCO, CA

LA1:#6289529v1

ORDER RE FIRST INTERIM AND FINAL FEE APPLICATION OF UBS

15765 to

1 A hearing on the First Interim and Final Application of UBS Securities LLC  
2 (“UBS”), financing and capital markets arranger to the Official Committee of Unsecured  
3 Creditors and the California Public Utilities Commission, for Allowance of Compensation and  
4 for Reimbursement of Expenses (the “Application”) was held on September 14, 2004 at 1:30  
5 p.m. in the above-captioned Court. All appearances were made as set forth in the record.

6 After considering the Application, and good cause appearing therefore,

7 IT IS HEREBY ORDERED THAT:

- 8 1. The Application is granted.  
9 2. UBS’s fees in the amount of \$29,500,000.00 and expenses of  
10 \$1,112,589.55 are approved on a final basis.

11 IT IS FURTHER ORDERED that Debtor is authorized and directed to pay the  
12 above-referenced fees and expenses.

13 Dated: September 14 2004

  
14 **HONORABLE DENNIS MONTALI,**  
15 **UNITED STATES BANKRUPTCY JUDGE**