

EXHIBIT “C”

Detailed Time Sheets

(See following pages)

Professional Services

<u>Person</u>	<u>Service</u>	<u>Date</u>	<u>Hours</u>	<u>Rate</u>	<u>Amt Due</u>	<u>Description</u>
J. Milkes	B-Advisory	9/18/2003	0.20	350	70.00	Phone conference with Jim Matthews, Dave Lee & Mike Taylor regarding appraisal assignment
J. Milkes	B-Advisory	9/18/2003	0.50	350	175.00	Emails regarding details of appraisal, travel, property details, local contacts with Mike Taylor and Dave
J. Milkes	B-Advisory	9/18/2003	0.60	350	210.00	Internet research on Buckeye regarding market conditions, city/co data
J. Milkes	B-Advisory	9/18/2003	0.30	350	105.00	2 phone calls to Arizona licensing agency
J. Milkes	B-Advisory	9/19/2003	0.20	350	70.00	Phone call to Steve Moore, appraiser, in Phoenix regarding data
J. Milkes	B-Advisory	9/19/2003	0.20	350	70.00	Phone call to Town of Buckeye regarding zoning, platting
J. Milkes	B-Advisory	9/22/2003	0.20	350	70.00	Phone calls to Steve Leach, appraiser in Phoenix
J. Milkes	B-Advisory	9/22/2003	0.10	350	35.00	Phone call to Dave Lee
J. Milkes	B-Advisory	9/22/2003	0.20	350	70.00	Obtain rent car for trip
J. Milkes	B-Advisory	9/22/2003	0.10	350	35.00	Phone call to Buz Busby at Busby Mobile Homes
J. Milkes	B-Advisory	9/22/2003	0.10	350	35.00	Email to Al Benson, appraiser in Tucson
J. Milkes	B-Advisory	9/22/2003	0.10	350	35.00	Phone call to AZ licensing agency
J. Milkes	B-Advisory	9/23/2003	0.10	350	35.00	Email to Steve Leach regarding data resesarch
J. Milkes	B-Advisory	9/23/2003	1.10	350	385.00	Review plans and surveys sent over by Dave Lee
J. Milkes	B-Advisory	9/23/2003	0.80	350	280.00	Use Maricopa Co website to prepare maps, exhibits for appraisals
J. Milkes	B-Advisory	9/23/2003	0.10	350	35.00	Contact Town of Buckeye regarding zoning
J. Milkes	B-Advisory	9/23/2003	0.10	350	35.00	Email corrected time sheets to Jim Matthews
J. Milkes	B-Advisory	9/23/2003	0.10	350	35.00	Email to Dave Lee regarding copy of signed retention letter
J. Milkes	B-Advisory	9/23/2003	0.20	350	70.00	Phone conversation with Steve Leach on sales, market conditions
J. Milkes	B-Advisory	9/23/2003	0.30	350	105.00	Receipt of email information and review of such
J. Milkes	B-Advisory	9/24/2003	0.20	350	70.00	Review materials
J. Milkes	B-Advisory	9/24/2003	0.10	350	35.00	Confirm plane reservation
J. Milkes	B-Advisory	9/24/2003	0.10	350	35.00	Confirm rent car rental

Professional Services

<u>Person</u>	<u>Service</u>	<u>Date</u>	<u>Hours</u>	<u>Rate</u>	<u>Amt Due</u>	<u>Description</u>
J. Milkes	B-Travel	9/25/2003	0.25	350	87.50	Travel to Park N Fly for 7am flight (1/2 hrs billed at 15 minutes)
J. Milkes	B-Travel	9/25/2003	0.75	350	262.50	Transfer to airport;; go thru security, airport wait at DFW (1.5 hrs billed at 45 minutes)
J. Milkes	B-Advisory	9/25/2003	1.50	350	525.00	Review file notes and map data.
J. Milkes	B-Travel	9/25/2003	0.50	350	175.00	Travel on plane & transfer at Denver airport (1 hr billed at 30 minutes)
J. Milkes	B-Advisory	9/25/2003	1.00	350	350.00	Review , map data & familiarization with market, roadways
J. Milkes	B-Travel	9/25/2003	0.50	350	175.00	Travel to Phoenix (1 hr billed at 30 minutes)
J. Milkes	B-Travel	9/25/2003	0.75	350	262.50	Obtain rent car and travel to Buz Busby's office (1 1/2 hrs billed at 45 minutes)
J. Milkes	B-Advisory	9/25/2003	0.80	350	280.00	Market review with Buzz Busby - obtained details regarding property history, local/regional economic activity and current real estate development in area
J. Milkes	B-Advisory	9/25/2003	1.20	350	420.00	Conduct on-site walk-thru of properties
J. Milkes	B-Advisory	9/25/2003	0.80	350	280.00	Drive & discuss trends in immediate area with Mr. Busby
J. Milkes	B-Advisory	9/25/2003	0.60	350	210.00	Drive back alternative route to his office & obtain details regarding local events
J. Milkes	B-Advisory	9/25/2003	1.50	350	525.00	Observe real estate activity, drive to City of Buckeye to obtain zoning & other material
J. Milkes	B-Advisory	9/25/2003	1.75	350	612.50	Drive area and observe local trends, new/proposed development, traffic, for sale signs & other market indicators
J. Milkes	B-Advisory	9/26/2003	0.80	350	280.00	Select indicative market sales & locate on map
J. Milkes	B-Advisory	9/26/2003	2.50	350	875.00	Drive sales, obtain details on surroundings, take photo
J. Milkes	B-Advisory	9/26/2003	3.50	350	1,225.00	Drive sales, observe property, surroundings & take photo
J. Milkes	B-Advisory	9/26/2003	2.20	350	770.00	Drive remaining properties
J. Milkes	B-Travel	9/26/2003	0.75	350	262.50	Drive to airport and return rent car, embark for return trip (90 minutes billed at 45 minutes)

Professional Services

<u>Person</u>	<u>Service</u>	<u>Date</u>	<u>Hours</u>	<u>Rate</u>	<u>Amt Due</u>	<u>Description</u>
J. Milkes	B-Advisory	9/26/2003	1.20	350	420.00	Review data, make notes, complete time sheets
J. Milkes	B-Travel	9/26/2003	0.50	350	175.00	Disembark & transport to Park N Fly (1 hr billed at 30 min)
J. Milkes	B-Travel	9/26/2003	0.40	350	140.00	Drive home (48 minutes billed at 24 min)
J. Milkes	B-Travel	9/26/2003	1.75	350	612.50	Change flight in Denver and return to DFW (3.5 hrs billed at 1.75 hrs)
J. Milkes	B-Advisory	9/30/2003	3.30	350	1,155.00	Compile data and research; review data collected; compile travel costs.
J. Milkes	B-Advisory	10/6/2003	2.50	350	875.00	Compile valuation model for 1998 appraisal
J. Milkes	B-Advisory	10/6/2003	1.60	350	560.00	Evaluate and input comparable sales for 1998 appraisal
J. Milkes	B-Advisory	10/6/2003	1.10	350	385.00	Evaluate and input comparable sales for 2003 appraisal
J. Milkes	B-Advisory	10/6/2003	1.50	350	525.00	Research rates & build valuation model for 2003 appraisal
J. Milkes	B-Advisory	10/7/2003	1.50	350	525.00	Research on rates of return, discount rates for 1998 appraisal
J. Milkes	B-Advisory	10/10/2003	0.10	350	35.00	Phone call to Dave Lee regarding conference call
J. Milkes	B-Advisory	10/10/2003	0.30	350	105.00	Phone call to Dave Lee regarding calculation of rental rates on ground lease
J. Milkes	B-Advisory	10/11/2003	1.10	350	385.00	Prepare exhibits for both appraisal reports
J. Milkes	B-Advisory	10/11/2003	2.10	350	735.00	Research into comparable sales for both reports - tax accounts, plat maps
J. Milkes	B-Advisory	10/13/2003	3.60	350	1,260.00	Analysis, report writing, research and compiling of comp documentation.
J. Milkes	B-Advisory	10/14/2003	5.60	350	1,960.00	Analysis, report writing, research and compiling of comp documentation.
J. Milkes	B-Advisory	10/15/2003	4.80	350	1,680.00	Analysis, report writing, research and compiling of comp documentation.
J. Milkes	B-Advisory	10/15/2003	0.30	350	105.00	Conference call with Mike Taylor, Dave Lee and Busenkell
J. Milkes	B-Advisory	10/16/2003	0.50	350	175.00	Call to Mr. Quinif regarding market activity, trends, sales
J. Milkes	B-Advisory	10/16/2003	0.30	350	105.00	Call to Mr. Winius regarding sales data in Buckeye area
J. Milkes	B-Advisory	10/16/2003	0.50	350	175.00	Call with Ms. Donovan (regarding obtaining sales data in 1996-98)
J. Milkes	B-Advisory	10/16/2003	4.60	350	1,610.00	Report writing, compiling trend/econ charts, revision of valuation model, researching add'l data.