IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:)	Case No.: 02-B-08699
)	(Jointly Administered)
NATIONAL STEEL CORPORATION,)	Chapter 11
et al.,)	
)	
Debtors.)	Honorable John H. Squires

ORDER AUTHORIZING REIMBURSEMENT OF NKK AND ITS SUBSIDIARIES FOR ITS ATTORNEY FEES AND EXPENSES FOR THE PERIOD AUGUST 1, 2002 TO NOVEMBER 30, 2002 PURSUANT TO THE JUNE 6, 2002 STIPULATED ADEQUATE PROTECTION ORDER

This matter was heard by the court on the application of NKK and its subsidiaries for reimbursement for its attorney fees and expenses for the period of August 1, 2002 to November 30, 2002 pursuant to the June 6, 2002 stipulated adequate protection order; due notice of the hearing on the application was given to the U.S. Trustee, the Debtors, all official and unofficial committees, all other entities entitled to receive notice and finding that the interim application complies with section 331 of the Bankruptcy Code. Pursuant to the agreement between NKK and the Official Committee of Unsecured Creditors, NKK has agreed to reduce its fee request by \$23,282 for the period August 1, 2002 through November 30, 2002.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

- 1. NKK is hereby allowed reimbursement for its attorneys fees in the amount of \$182,162.95 for 497.49 hours of service rendered to NKK by Kaye Scholer LLC between August 1, 2002 through November 30, 2002;
- 2. NKK is hereby allowed the sum of \$14,216.68 for reimbursement of out of pocket expenses advanced by Kaye Scholer LLC on bchalf of NKK;

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\$ 149,692.66 Per

3. The Debtors be and they are hereby authorized and directed to pay \$153,785.18 from the carve out established by the Final Financing Order, which represents the total amount awarded less amounts previously paid to KS by Debtors pursuant to the Administrative Order and the reduction agreement between NKK and the Official Committee of Unsecured Creditors.

DATED:

ENTERED:

JAITE STATES BANKRUPACY JUDGE

NKK CORPORATION AND ITS SUBSIDIARIES

Bv

Daniel A. Zazove

Kaye Scholer LLC

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OFFICIAL COMMITTEE OF UNSECURED CREDITORS

By:

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