

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

FILED
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
MAY 06 2004
KENNETH S. GARDNER, CLERK
PS REP. - KG

In re:) Case No. 02-08699
) (Jointly Administered)
NATIONAL STEEL CORPORATION,) Chapter 11
et al.,)
) Hon. John H. Squires
Debtors.)
)
)
)
)

**NOTICE OF FURTHER FEES AND EXPENSES AS CONTEMPLATED
BY FINAL FEE APPLICATION OF SEYFARTH SHAW LLP**

PLEASE TAKE NOTICE that on February 2, 2004, Seyfarth Shaw LLP ("Seyfarth") filed its Final Application for Compensation and Reimbursement (the "Application") as Counsel to the Official Committee of Retired Employees (the "Committee") with the United States Bankruptcy Court for the Northern District of Illinois, Eastern Division (the "Bankruptcy Court") and that on March 9, 2004, the Application was granted by Order of the Bankruptcy Court, a copy of which Order is attached hereto as **Attachment A**.

PLEASE TAKE FURTHER NOTICE that on May 6, 2004, Seyfarth filed its verification and documentation of Further Fees and Expenses, as defined in and as contemplated by the Application, a copy of which verification and documentation is attached hereto as **Attachment B** and is hereby served upon you.

PLEASE TAKE FURTHER NOTICE that any party wishing to object to the Further Fees and Expenses shall file such objection in writing with the Clerk of the Bankruptcy Court, at 219 South Dearborn Street, Room 710, Chicago, Illinois 60604, within five (5) days after the date of this Notice (the "Service") and serve copies of such objection to the attention of William J. Hanlon, Esquire, Seyfarth Shaw LLP, World Trade Center East, Two Seaport Lane, Suite 300, Boston, Massachusetts 02210-2028, and Charles S. Riecke, Esquire, Seyfarth Shaw LLP, 55 East Monroe Street, Suite 4200, Chicago, Illinois 60603-5803.

Dated: May 6, 2004

Respectfully submitted,

SEYFARTH SHAW LLP

By: 

Charles S. Riecke (IL 90785186)

55 East Monroe Street

Suite 4200

Chicago, Illinois 60603-5803

Telephone: (312) 346-8000

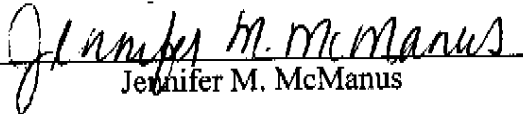
-and-

William J. Hanlon, Esq.
SEYFARTH SHAW LLP
World Trade Center East
Two Seaport Lane
Suite 300
Boston, Massachusetts 02210-2028
Telephone: (617) 946-4800

*Counsel to the Official Committee
of Retired Employees*

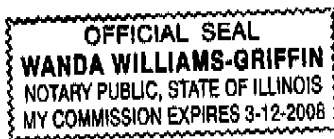
CERTIFICATE OF SERVICE

I, Jennifer M. McManus, a non-attorney, hereby certify I caused a copy of the attached **Notice of Further Expenses as Contemplated by Final Application of Seyfarth Shaw LLP** to be served upon the Notice Parties identified on the attached Special Service List by causing the same to be deposited into the United States Mail chute located at 55 East Monroe Street, Chicago, Illinois 60603, in properly-addressed envelopes affixed with sufficient first-class postage prepaid, on this 6th day of February 2004, before the hour of 4:00 p.m.


Jennifer M. McManus

Subscribed and Sworn to before
me this 6th day of May 2004.


Notary Public



**SPECIAL
SERVICE LIST**

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Office of the U.S. Trustee
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A

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Case No. 02-08699
)	(Jointly Administered)
NATIONAL STEEL CORPORATION,)	Chapter 11
<u>et al.</u> ,)	
)	Hon. John H. Squires
Debtors.)	

**ORDER ALLOWING SEYFARTH SHAW LLP INITIAL FINAL
COMPENSATION AND REIMBURSEMENT OF EXPENSES**

Upon the Final Application (the "Application") of Seyfarth Shaw LLP ("Seyfarth") for Compensation and Reimbursement for the Period of June 2, 2003, through January 31, 2004 (the "Application Period"), as Counsel to the Official Committee of Retired Employees (the "Committee"); and the Court having jurisdiction to consider the Application and the relief requested therein pursuant to 28 U.S.C. §§157 and 1334; and consideration of the Application and the relief requested therein being a core proceeding pursuant to 28 U.S.C. §157(b); and venue being proper before this Court pursuant to 28 U.S.C. §§ 1408 and 1409; and due and sufficient notice of the Application having been provided and no other or further notice being required; and the Court having reviewed the Application and having heard the statement in support of the relief requested therein at a hearing held before the Court (the "Application Hearing"); and the Court having determined that the legal and factual bases set forth in the Application and at the Application Hearing establish just cause for the relief granted herein; and upon all of the proceedings had before the Court and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED that the Final Application is granted; and it is further

ORDERED that Seyfarth is allowed on a final basis \$409,939.00 as reasonable compensation for actual and necessary legal services rendered to the Committee from June 2, 2003, to January 31, 2004, of the Application Period (the "Allowed Compensation"); and it is further

ORDERED that Seyfarth is allowed on a final basis \$17,722.51 for actual and necessary expenses advanced on behalf of the Committee from June 2, 2003, to January 31, 2004, of the Application Period (the "Allowed Reimbursement"); and it is further

ORDERED that the Allowed Compensation and Reimbursement is allowed as an administrative expense of the Estates pursuant to 11 U.S.C. §§ 503(a) and (b), and 507(a)(1); and it is further

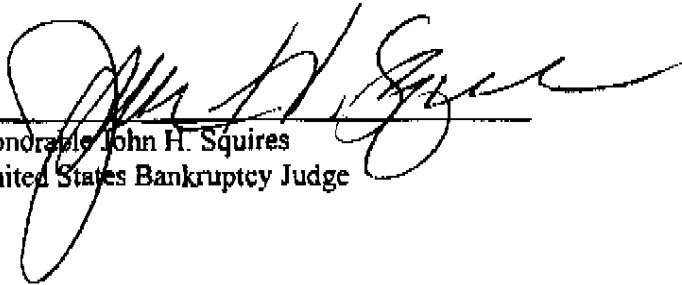
ORDERED that the Debtors are authorized and directed to promptly pay to Seyfarth from the Estates the Allowed Compensation and Reimbursement, to the extent not previously paid to Seyfarth from the Estates; and it is further

ORDERED that: (1) after the Application Hearing and after the Service (all capitalized words not defined herein have the meaning ascribed to them in the Application), Seyfarth will (a) review the case docket and (b) if no written objection with respect to the Further Fees and Expenses is filed with the Court by a Notice Party within five (5) days after the Service, file with the Court a Certificate of No Objection to that effect, along with a proposed order (the "Proposed Order") for the Court's consideration, in regards to allowance and award of the Further Fees and Expenses; and (2) thereafter, an Order will be entered by the Court without further hearing or notice thereon; and it is further

ORDERED that to the extent that a Notice Party timely files a written objection to the Further Fees and Expenses, then the Court shall hold a hearing on any such objection on a date to be chosen by the Court.

Dated: March 9, 2004

MAR - 9 2004



Honorable John H. Squires
United States Bankruptcy Judge

B

COMMITTEE COUNSEL TO RETIREES OF NATIONAL STEEL CORP

<u>Date</u>	<u>Description</u>	<u>Attorney</u>	<u>Hours</u>	<u>Value</u>
	Case Administration and Non-Committee Communications			
02/10/04	Telephone conference with S. Christen Holtz regarding retiree committee.	W. Hanlon	0.10	35.00
03/09/04	Prepare for courts and prepare orders regarding same (.30); to/attend/from court on final fee application hearing (1.0); office conference with J. McManus regarding further fee and expense procedure and memo to J. McManus regarding order (.20).	C. Riecke	1.50	382.50
	TOTAL		1.60	\$ 417.50

ENGAGEMENT/FEE APPLICATION

<u>Date</u>	<u>Description</u>	<u>Attorney</u>	<u>Hours</u>	<u>Value</u>
02/02/04	Revise Time Statement (1.0); revise Expense Statement (.80); work on estimated fees (.30); work on Fee Application pleading (1.20); conferences with C. Riccke regarding same (.30); create fee application charts (1.60); prepare cover sheet (.50); prepare certificate of service and service lists (.50); oversee filing and service of fee application (.80).	J. McManus	7.00	1,085.00
02/03/04	File Certificate of Service with the Court.	J. McManus	0.50	77.50
02/16/04	Review time entries regarding fee application.	W. Hanlon	0.40	140.00
03/08/04	Prepare for final fee hearing, travel from Boston to Chicago regarding same (half time).	W. Hanlon	3.00	1,050.00
03/09/04	Attend final fee application hearing.	W. Hanlon	1.50	525.00
03/09/04	Travel from Chicago to Boston (half time).	W. Hanlon	3.00	1,050.00
03/09/04	Forward Order to Piper Rudnick for payment (.20); work on final fees/expenses statement to be presented to the Court (.80).	J. McManus	1.00	155.00
03/11/04	Revise time detail; communications with B. Hanlon regarding Further Fees submission.	J. McManus	0.50	77.50
	TOTAL		16.90	\$4,160.00

DISBURSEMENTS

<u>Date</u>	<u>Expense Code</u>	<u>Description</u>	<u>Value</u>
11/17/03	D107C	Federal Express/Messenger Inv#: 498631373 Date Sent: 11/17/2003 Sender: FREDRIC SINGERMAN Airbill: 843472508801 OFFICE OF REGULATIONS & INTERP ESBA DEPARTMENT OF LABOR ROOM 200 CONNECTICUT AVE NW WASHINGTON, DC 20210	9.27
01/12/04	E101	Copying	204.20
01/22/04	E102	Outside Printing - IKON OFFICE SOLUTIONS DOC SVCS - Velo Punch & Bind 12/23/03	582.00
02/02/04	E101	Copying	130.40
02/03/04	E101	Copying	27.00
02/13/04	E101	Copying	14.40
02/17/04	E104	Facsimile	7.00
02/25/04	D106	Online Research - PACER SERVICE CENTER	7.00
02/27/04	E104	Facsimile	7.00
03/02/04	E101	Copying	2.50
03/03/04	E109A	Travel/hotel 1/12/04 - AMERICAN EXPRESS-2/5/04.	148.22
03/04/04	E101	Copying	27.00
03/05/04	E101	Copying	1.80
03/17/04	E101	Copying	208.00
03/19/04	E101	Copying	90.60
03/22/04	E110	Out-of-Town Travel - AMERICAN EXPRESS 3/04 Travel Bos/Chi/Bos 3/8/04	359.20
03/25/04	E101	Copying	6.80
03/26/04	D109A	Taxi 3/8/04-3/9/04 - WILLIAM J. HANLON-ER 3/9/04.	120.00
04/12/04	E124	Other - AMERICAN EXPRESS	212.95
04/14/04	E101	Copying	0.20
04/21/04	E104	Facsimile	12.00
04/22/04	E108	Postage - March 2004	4.90
Total Disbursements			\$2,182.44
Total Fees and Disbursements			<u>\$6,759.94</u>

Timekeeper Summary

W. Hanlon	Partner I	-	8.00	hours at	\$350.00	per hour
C. Riecke	Associate	-	1.50	hours at	\$255.00	per hour
J. McManus	Paralegal	-	9.00	hours at	\$155.00	per hour