

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

FILED
UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
SEP 29 2003
KENNETH S. GARBNER, CLERK
PAPER REPLY - KSG

In re:)	Case No. 02-08699
)	(Jointly Administered)
NATIONAL STEEL CORPORATION,)	Chapter 11
<u>et al.</u> ,)	Hon. John H. Squires
)	
Debtors.)	

**FIFTEENTH MONTHLY STATEMENT OF PIPER RUDNICK LLP
AS COUNSEL TO THE DEBTORS FOR THE PERIOD
FROM AUGUST 1, 2003 THROUGH AUGUST 31, 2003**

Piper Rudnick LLP, counsel to National Steel Corporation (“National Steel”) and certain of its subsidiaries and affiliates, debtors and debtors-in-possession (collectively, the “Debtors”), hereby files its Fifteenth Monthly Statement (the “Monthly Statement”) for the Period from August 1, 2003 through August 31, 2003 (the “Statement Period”). In support of this Monthly Statement, Piper Rudnick LLP states as follows:

1. On March 6, 2002 (the “Petition Date”), the Debtors each filed voluntary petitions in this Court for reorganization relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101-1330 (as amended, the “Bankruptcy Code”). The Debtors continue to manage and operate their businesses as debtors and debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

2. On April 2, 2002, this Court entered that certain Final Order Pursuant to 11 U.S.C. §§ 327(a) and 329 Authorizing the Employment and Retention of Piper Marbury Rudnick & Wolfe¹ (Docket No. 352).

¹ On April 8, 2002, Piper Marbury Rudnick & Wolfe changed its name to Piper Rudnick LLP. On April 12, 2002, notice of this change was filed with the Court and served on all parties listed on the Master and 2002 Service Lists.

3. On March 7, 2002, this Court entered that certain Administrative Order Pursuant to 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Periodic Compensation and Reimbursement of Expenses of Professionals (Docket No. 34) (the "Administrative Order").

4. In accordance with the Administrative Order, Piper Rudnick LLP hereby submits this Monthly Statement, a copy of which is attached hereto as Exhibit A. During the Statement Period, professionals of Piper Rudnick LLP devoted a total of 330.01 hours representing the Debtors for which compensation is sought with a time value of **\$109,693.00**.

5. Additionally during the Statement Period, Piper Rudnick LLP incurred expenses and other charges in the total amount of **\$2,312.04** for which reimbursement is sought. These expenses and charges are summarized in the attached Monthly Statement.

6. Pursuant to the Administrative Order, copies of the Monthly Statement have been served, among others, upon National Steel Corporation, all special counsel to the Debtors retained in these cases, counsel to the Post-Petition Lenders and the Committee, the United States Trustee, Counsel to the Bondholders, Mitsubishi, Marubeni and any other Professional (excluding Ordinary Course Professionals) retained pursuant to Order of this Court in these cases.


7. Unless any such party objects to the Monthly Statement, in whole or in part, on or before 20 days from the date of service of this Monthly Statement, the Debtors shall be authorized to pay the requested fees and expenses to Piper Rudnick LLP in accordance with the terms of the Administrative Order without further order of Court.

8. Piper Rudnick LLP reserves the right to correct, amend, or supplement the Monthly Statement until such time as final compensation and reimbursement is sought from these estates.

Dated: Chicago, Illinois
September 25, 2003

Respectfully submitted,

PIPER RUDNICK LLP

By: 
Mark A. Berkoff (ARDC No. 06194787)
William Choslovsky (ARDC No. 06224664)
Steven J. Christenholz (ARDC No. 06224666)

PIPER RUDNICK LLP
203 North LaSalle Street, Suite 1800
Chicago, Illinois 60601-1293
(312) 368-4000

Attorney for Debtors and
Debtors-in-Possession

TIMEKEEPER SUMMARY

Name of Professional Person	Position of the Applicant,	Hourly Billing Rate	Total Billed Hours	Total Compensation
Mark A. Berkoff	Partner	\$475.00	59.30	\$28,167.50
Janice L. Duban	Partner	\$400.00	19.50	\$7,800.00
Mark R. Williams	Partner	\$400.00	14.60	\$5,840.00
Marc I. Fenton	Of Counsel	\$390.00	22.10	\$8,619.00
Alison N. Zirn	Partner	\$375.00	0.70	\$262.50
Mary Kay Gara Dreyfus	Associate	\$360.00	22.50	\$8,100.00
William Choslovsky	Associate	\$325.00	50.40	\$16,380.00
Steven Christenholz	Associate	\$325.00	61.10	\$19,857.50
Colleen McManus	Associate	\$325.00	1.40	\$455.00
Deborah M. Gutfeld	Associate	\$260.00	1.40	\$364.00
Brian A. Audette	Associate	\$225.00	7.10	\$1,597.50
Nina H. Taylor	Paralegal	\$175.00	70.00	\$12,250.00
Grand Total:			330.10	\$109,693.00
Blended Rate:	(including paraprofessionals)	\$ 332.30		

COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Automatic Stay (Relief Actions) – 0004	1.40	\$455.00
Case Administration – 0006	47.40	\$14,700.00
Claims Administration and Objections – 0007	50.20	\$17,330.50
Consignment/Reclamation/Trust/Fund Claims – 0008	20.10	\$7,957.50
Disclosure Statement/Voting Issues – 0010	42.60	\$17,340.00
Employee Matters – 0011	5.40	\$1,755.00
Environmental Matters – 0012	0.40	\$156.00
Reorganization Plan – 0025	70.70	\$25,235.00
Retention/Fee Matters (Piper Rudnick) – 0027	45.80	\$11,289.50
Retention/Fee Matters/Objections – 0028	16.30	\$4,231.50
Secured Claims – 0029	0.50	\$175.50
Tax Matters – 0031	25.80	\$7,930.00
Utilities – 0033	0.30	\$97.50
Vendor Matters – 0034	3.20	\$1,040.00
Total	330.10	\$109,693.00

**COMPENSATION BY PROJECT CATEGORY
BY ATTORNEY AND PARAPROFESSIONAL**

Automatic Stay (Relief Actions) – 0004		
Name	Total Hours	Total Fees
William Choslovsky	1.40	\$455.00
Total	1.40	\$455.00

Case Administration – 0006		
Name	Total Hours	Total Fees
Mark A. Berkoff	12.20	\$5,795.00
Steven Christenholz	9.60	\$3,120.00
William Choslovsky	8.70	\$2,827.50
Nina H. Taylor	16.90	2,957.50
Total	47.40	\$14,700.00

Claims Administration and Objections – 0007		
Name	Total Hours	Total Fees
Mark A. Berkoff	9.00	\$4,275.00
Janice L. Duban	0.50	\$200.00
Alison N. Zirn	0.70	\$262.50
Marc I. Fenton	21.20	\$8,268.00
William Choslovsky	6.90	\$2,242.50
Nina H. Taylor	11.90	\$2,082.50
Total	50.20	\$17,330.50

Consignment/Reclamation/Trust/Fund Claims – 0008		
Name	Total Hours	Total Fees
Janice L. Duban	19.00	\$7,600.00
Steven Christenholz	1.10	\$357.50
Total	20.10	\$7,957.50

Disclosure Statement/Voting Issues – 0010		
Name	Total Hours	Total Fees
Mark A. Berkoff	23.30	\$11,067.50
Colleen E. McManus	0.30	\$97.50
Steven Christenholz	5.00	\$1,625.00
William Choslovsky	14.00	\$4,550.00
Total	42.60	\$17,340.00

Employee Matters – 0011		
Name	Total Hours	Total Fees
William Choslovsky	5.40	\$1,755.00
Total	5.40	\$1,755.00

Environmental Matters – 0012		
Name	Total Hours	Total Fees
Marc I. Fenton	0.40	\$156.00
Total	0.40	\$156.00

Reorganization Plan – 0025		
Name	Total Hours	Total Fees
Mark A. Berkoff	2.50	\$1,187.50
Mark R. Williams	14.60	\$5,840.00
Mary Kay Gara Dreyfus	22.50	\$8,100.00
Steven Christenholz	24.60	\$7,995.00
William Choslovsky	6.50	\$2,112.50
Total	70.70	\$25,235.00

Retention/Fee Matters (Piper Rudnick) – 0027		
Name	Total Hours	Total Fees
Mark A. Berkoff	7.10	\$3,372.50
Marc I. Fenton	0.30	\$117.00
William Choslovsky	7.20	\$2,340.00
Nina H. Taylor	31.20	\$5,460.00
Total	45.80	\$11,289.50

Retention/Fee Matters/Objections – 0028		
Name	Total Hours	Total Fees
Mark A. Berkoff	3.50	\$1,662.50
Colleen McManus	1.10	\$357.50
Steven Christenholz	0.30	\$97.50
Deborah M. Gutfeld	1.40	\$364.00
Nina H. Taylor	10.00	\$1,750.00
Total	16.30	\$4,231.50

Secured Claims – 0029		
Name	Total Hours	Total Fees
Marc I. Fenton	0.20	\$78.00
William Choslovsky	0.30	\$97.50
Total	0.50	\$175.50

Tax Matters – 0031		
Name	Total Hours	Total Fees
Mark A. Berkoff	1.70	\$807.50
Steven Christenholz	17.00	\$5,525.00
Brian Audette	7.10	\$1,597.50
Total	25.80	\$7,930.00

Utilities – 0033		
Name	Total Hours	Total Fees
Steven Christenholz	0.30	\$97.50
Total	0.30	\$97.50

Vendor Matters – 0034		
Name	Total Hours	Total Fees
Steven Christenholz	3.20	\$1,040.00
Total	3.20	\$1,040.00

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Fed ID #52-0616490

National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423202

Matter Number: 306073-000004

Matter Name: Automatic Stay (Relief Actions)

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/08/03 W. Choslovsky	Read letter from Jim DeFranco, local counsel, re:Linda Evers' claim and application of stay.	.20
08/11/03 W. Choslovsky	Calls to/from Ron Werhnyak, National Steel's general counsel, re: application of stay to Moore case.	.60
08/14/03 W. Choslovsky	Calls to/from Telli Liapis, lawyer for Pacesetter Steel, re: its lift stay motion and continuing same.	.30
08/15/03 W. Choslovsky	Calls/e-mails to/from Mary Massa, lawyer for Edwards, re: lift stay motion.	.30
Total Hours		1.40
Total Fees		\$455.00

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEE\$</u>
W. Choslovsky	Associate	1.40	325.00	455.00
TOTALS		1.40		455.00

Total Fees and Disbursements \$455.00

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423216

Matter Number: 306073-000006

Matter Name: Case Administration

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 N. Taylor	Calls to/from creditors (.4); Conference with Marc Fenton re: call from U.S. Steel re: Ziegler matter (.3).	.70
08/04/03 N. Taylor	Call to/from M. Dreyfus re: Logan web site.	.20
08/05/03 N. Taylor	Conference with Deborah Gutfield (.2); coordinate filing and service of ocp statement (.3).	.50
08/11/03 M. Berkoff	Prepare for August 12 Board call including review of disclosure statement (1.40); review and respond to two weeks of emails (1.10).	2.50
08/12/03 M. Berkoff	Participate on board conference call (1.0); begin to prepare for August 19 omnibus hearing (.70).	1.70
08/12/03 N. Taylor	Send service list to T. Frost.	.20
08/13/03 W. Choslovsky	Begin preparing and drafting August 19 hearing agenda.	.70

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Invoice # 1423216

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08/13/03 N. Taylor	Review Judge's calendar (.3); review docket (.8); review pleadings (.4); begin to draft agenda (2.0).	3.50
08/14/03 W. Choslovsky	Edit and confer with Nina Taylor re: August 19 hearing agenda.	.60
08/14/03 S. Christenholz	Office conference with M. Berkoff re: hearing (.2); office conference with W. Choslovsky re: agenda and hearing (.2); phone conference with B. Bradley re: status of case (.1); office conference with N. Taylor, W. Choslovsky and M. Berkoff re: agenda and motions (.4).	.90
08/14/03 N. Taylor	Conference with William Choslovsky re: agenda (.2); review Judge's calendar (.2); review case docket several times for objections and new motions (.7); conference with Janice Duban re: motion (.2); calls to Judge's clerk re: agenda (.3); update interested party service list (.6); conference with Mark Berkoff and Steve Christenholz re: motion (.2); Conference with Mark Berkoff, William Choslovsky and Steve Christenholz re: agenda (.3); revise agenda (1.3).	4.00
08/15/03 W. Choslovsky	Revise, edit and finalize August 19 hearing agenda; confer with M. Berkoff, S. Christenholz, N. Taylor and local counsel re; same; contact opposing counsel for all motions set for August 19 to confirm/determine status.	2.70

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08/15/03 S. Christenholz	Office conference with W. Choslovsky, M. Berkoff and N. Taylor re: omnibus hearing.	.70
08/15/03 M. Berkoff	Review and edit draft agenda for August 19 omnibus hearing (.80); office conferences with W. Choslovsky, S. Christenholz and N. Taylor re: allocation of tasks and prepare for hearing (.70); prepare for hearing (1.40).	2.90
08/15/03 N. Taylor	Revise agenda (.7); review docket (.3); conferences with William Choslovsky and Mark Berkoff re: agenda (.3); coordinate filing and service of same (.3); send agenda to Debtor and counsel (.3); revise and send case calendar (.3).	2.20
08/18/03 W. Choslovsky	Prepare for August 19 omnibus hearing; review and edit draft orders; multiple calls and e-mails to/from counsel and interested parties re: August 19 hearing.	1.60
08/18/03 S. Christenholz	Reviewed motions and orders for hearing (1.6); prepare for court (.6); office conference with M. Berkoff re: same (.3); office conference with W. Choslovsky re: same (.2).	2.70
08/18/03 M. Berkoff	Prepare for August 19 Omnibus hearing (.40); office conferences with S. Christenholz (.20); W. Choslovsky (.20) and N. Taylor (.10) re: allocation of responsibilities. Also, teleconference with K. Sobecki re: NKK/DNN (.20).	1.10

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08/18/03 N. Taylor	E-mail Agenda to E. Kaup (.1); review Judge's calendar (.2); draft and assemble orders (1.70).	2.00
08/19/03 W. Choslovsky	Prepare for and attend Omnibus hearing before Judge Squires; after hearing, circulate orders to opposing counsel.	3.10
08/19/03 S. Christenholz	Prepared for omnibus hearing and disclosure statement hearing (1.3) appeared in court for omnibus hearing (2.3); follow-up with M. Berkoff (.2).	3.80
08/19/03 N. Taylor	Review of entered Orders from Omnibus Hearing.	.20
08/20/03 M. Berkoff	Review emails and draft Solicitation Order (.80); field calls from creditors re: outcome of disclosure hearing (.60).	1.40
08/20/03 N. Taylor	Service of Orders (1.5); draft Order (.3); Conference with William Choslovsky and Steve Christenholz re: same (.2).	2.00
08/21/03 N. Taylor	Service of orders re: claim objection.	.20
08/25/03 S. Christenholz	Phone conference with E. Kaup re: settlement of miscellaneous claims (.3).	.30
08/27/03 S. Christenholz	Emails re: Safety Today order (.2); emails re: River Rouge settlement (.2); emails re: payment of Madison County taxes (.3); review of proposed letters re: waiver of TIF (.2); phone	1.20

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	conferences with R. Gallup and N. Olson re: same (.3).	
08/27/03 N. Taylor	Draft letter to Logan enclosing creditor change of address.	.20
08/28/03 N. Taylor	Call from creditor re: status (.1); review orders for important dates (.2).	.30
08/29/03 M. Berkoff	Review correspondence from Depository Trust Co. (.10); correspondence to T. Pohl and client re: same (.20); teleconference with K. Sobecki re: claim objections and DNN (.20); office conference with J. Duban re: reclamation objections (.10); office conference with W. Choslovsky re: mechanic's lien claims (.10); review chart of mechanic's lien claims (.20); teleconference with B. Foley and M. Penton re: claims objections (.20); teleconferences from several creditors re: notice of confirmation hearing (.90). Also, review notes for open case issues (.60).	2.60
08/29/03 N. Taylor	Revise and send case calendar (.6); conference with Mark Berkoff re: calendar and operating report (.1)	.70
Total Hours		47.40
Total Fees		\$14,700.00

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T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
M. Berkoff	Partner	12.20	475.00	5,795.00
S. Christenholz	Associate	9.60	325.00	3,120.00
W. Choslovsky	Associate	8.70	325.00	2,827.50
N. Taylor	Paralegal	16.90	175.00	2,957.50
		=====		=====
TOTALS		47.40		14,700.00

Total Fees and Disbursements \$14,700.00

Total Matter Current Balance \$14,700.00

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423204

Matter Number: 306073-000007

Matter Name: Claims Administration and Objections

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 M. Fenton	Review response to objection to claim filed by Gwen Graystroke (.20); confer with N. Taylor regarding preparing order withdrawing objection based upon receipt of documentation (.10).	.30
08/01/03 N. Taylor	Call to/from creditors re: fourth omnibus claim objections.	.30
08/04/03 M. Fenton	Confer with J. Duban regarding administrative bar date (.10); confer with J. Duban regarding issues raised on reclamation claims (.10); confer with N. Taylor regarding notice for administrative bar date (.10).	.30
08/04/03 N. Taylor	Call from creditor re: claim objections (.2); Conference with Marc Fenton re: administrative bar date (.2).	.40
08/06/03 W. Choslovsky	Review J. Duban memo on reclamation claims to Kirk Sobecki (.40); calls/e-mails to/from Lisa Stampone at Logan re: unsecured claims analysis, review and summarize claims reports, confer with Eric Kaup, special counsel, re: same (1.60).	2.00

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08/06/03 M. Fenton	Begin review of large claims to determine whether there are substantive objections (2.60).	2.60
08/07/03 M. Fenton	Confer with S. Christenholz regarding tax claim and whether interest can be charged at federal judgment rate or state rate (.20).	.20
08/08/03 W. Choslovsky	E-mails/calls to/from Gil Vernon re: his unsecured claim (.40); calls to/from Joe Grabowski, lawyer for Bruce Machines, re: its unsecured claim (.30); calls to/from Ann Sherry, lawyer for Thompson Coburn in St. Louis, re: its unsecured claim and objection to same (.50).	1.20
08/08/03 M. Fenton	Attention to issue raised by Thompson Coburn in response to objection to claim based upon no documentation (.30).	.30
08/08/03 A. Zirn	Office conference with S. Christenholz regarding tax claim objections.	.30
08/11/03 W. Choslovsky	Call from Dick Schwartz, lawyer for Baker's Port, re: objection to its claim as "duplicate."	.20
08/11/03 M. Fenton	Confer with creditor regarding status of Plan and whether claim objected to (.20); meet with S. Christenholz and W. Choslovsky regarding claims and liquidation analysis (.60); call to K. Logan to order analysis of claims regarding disclosure statement (.20); correspond with Thompson Coburn regarding withdrawing objection to claim (.10).	1.10

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08/11/03 M. Berkoff	Teleconference with T. Pohl re: total unsecured claims against estates of NSC, Procoil & Pellet for purposes of liquidation analysis (.30). Office conference with M. Fenton (.20) and S. Christenholz (.20) re: same.	.70
08/11/03 N. Taylor	Calls to/from creditors re: fourth omnibus claims objections (.3); conference with Marc Fenton re: creditor calls and claims analysis (.4).	.70
08/12/03 M. Fenton	Confer with creditor ELG Haniel regarding status and whether claim filed and received by claims agent (.20); confer with K. Logan regarding same and request new claims register reports (.20); analyze and review new reports to aid in liquidation analysis and preparing new objections to claims (2.40); meet with M. Berkoff, S. Christenholz, W. Choslovsky, J. Duban and N. Taylor regarding liquidation analysis for disclosure statement and for claims objections (2.00); conference call with same and T. Pohl regarding liquidation analysis and claims objections (.50).	5.30
08/12/03 M. Berkoff	Conference with J. Duban, M. Fenton, S. Christenholz, W. Choslovsky and N. Taylor to discuss Logan's reports, certain claim objections, liquidation analysis and related matters. Also, conference call with S. Christenholz and E. Kaup re: same (2.70). Also, office conference with C. McManus re: working on	3.10

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	claims reconciliation process (.40).	
08/12/03 N. Taylor	Review reports (.3); conferences with Marc Fenton re: same (.2); calls to/from D. Schwartz re: fourth omnibus objection (.3); print claims for Steve Christenholz (1.2); meeting with Mark Berkoff, Janice Duban, Marc Fenton, Steve Christenholz and William Choslovsky re: claims (1.5).	3.50
08/13/03 M. Fenton	Confer with M. Berkoff regarding claims process and revise procedure motion (.30); revise procedure motion and delete references to ADR procedure (1.00).	1.30
08/13/03 J. Duban	Confer M. Berkoff and M. Fenton regarding undertaking of supervision for all non-reclamation claim objections.	.30
08/13/03 M. Berkoff	Office conference with M. Fenton re: claims objections (.30). Also, office conference with S. Christenholz re: safety today (.30).	.60
08/14/03 M. Fenton	Continued revision to procedures motion (1.00); draft new order for new procedures (1.50).	2.50
08/14/03 N. Taylor	Conferences with Marc Fenton re: claim objections and responses thereto (.2); coordinate preparation of charts re: objection for agenda and order (.6); review case docket for objections (.3).	1.10

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08/15/03 N. Taylor	Coordinate preparation of exhibit and revise same (.5); calculations to determine dollars saved in prior claims objections per Marc Fenton (1.2).	1.70
08/15/03 A. Zirn	Review e-mails from S. Christenholz regarding tax escrow deposits and flow of funds for tax claims analysis.	.40
08/18/03 W. Choslovsky	Revise and edit disclosure statement, including calls to/from Steve Wolfe from US Trustee's office; calls to Telly Liapis re: Pacesetter's lift stay motion; confer with Katherine Dedrick, lawyer for Hartford, re: same.	.80
08/18/03 M. Fenton	Revise letter to parties who had objections filed to claims resolving objection (.10); review memo from N. Taylor regarding total claims disallowed (.10); review amended claim from K&D Industrial Services (.20); confer with N. Taylor regarding objections to claims and status (.20); review draft order regarding fourth Omnibus objection and exhibit (.20).	.80
08/18/03 N. Taylor	Conference with Marc Fenton re: claims objection (.2); letters to parties that responded to objection (.3); edit exhibit to Order (.2).	.70
08/19/03 M. Berkoff	Office conference with M. Fenton re: claims objections (.30); conversation with R. Smolev re: NKK claims (.10); outline approach to creditors re: proposed compromise with NKK on DNN/Dofasco	.80

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claim (.40).

08/20/03 M. Fenton Review information regarding .50
objecting to claims of inactive
debtors (.20); discuss same with
M. Berkoff and T. Pohl (.30).

08/20/03 M. Berkoff Office conference with M. Fenton .20
(.10) and teleconference with T.
Pohl (10) re: objections to claims
against inactive Debtors.

08/21/03 W. Choglovsky Return call to Jamie Leibowitz, .10
lawyer for Hetrick, re: Hetrick's
personal injury claim.

08/21/03 M. Fenton Confer with B. Karpuk regarding .30
claims against inactive debtors
(.20); forward form for objection
to claims (.10).

08/21/03 M. Berkoff Teleconference from R. Smolev re: 1.60
NKK issues (.30). Teleconference
with K. Sobecki re: same (.10).
Also, work on outline of
NKK/Dofasco settlement options
(.60). Also, field calls from
creditors re: disclosure statement
hearing and distributions (.40);
review correspondence from
creditors (.20).

08/22/03 M. Fenton Review correspondence from Wimsatt .40
Building Materials regarding
discharge of liens (.10); confer
with N. Taylor regarding status of
company advising on their review
of claims (.30).

08/22/03 N. Taylor Conferences with Marc Fenton re: .60
claims review (.2); review e-mails
sent to R. Foley (.3); call to R.
Foley (.1).

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08/25/03 M. Fenton	Review memo from R. Foley regarding inactive debtor claims (.10); confer with N. Taylor regarding whether client responded to request for information on claims objections (.20).	.30
08/25/03 M. Berkoff	Review email from B. Foley re: claims against Inactive Debtors (.10); office conferences with S. Christenholz re: same (.10).	.20
08/26/03 W. Choslovsky	Calls to/from Matthew Bergman in New York, lawyer for Bondholder, re: treatment and bondholder claims (.30); calls to/from personal injury claimants re: resolution of their personal injury claims (.60).	.90
08/26/03 M. Berkoff	Office conference with R. Werhnyak re: new personal injury suit.	.30
08/26/03 N. Taylor	Conferences with Marc Fenton (.2); call to R. Foley (.1).	.30
08/27/03 M. Fenton	Continued analysis of claims, filed and scheduled, to determine which objections are applicable (3.80).	3.80
08/28/03 M. Fenton	Review motion, order and exhibits for fifth Omnibus objection (.40); confer with B. Karpuk regarding revisions to same (.20); confer with M. Berkoff regarding status on objections to claims (.20); confer with N. Taylor regarding whether client reviewed information from Logan and status of new objections (.20).	1.00

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08/28/03 M. Berkoff	Office conference with M. Fenton on status (.10); review emails (.20); review charts of objectionable claims (.40).	.70
08/28/03 N. Taylor	Conference with Steve Christenholz re: chart of specific claims (.2); review Logan web site for claims filed by River Rouge, Ecorse and Wayne County, review claims (1.0); draft and revise chart containing claim information (1.3); brief Conference with Marc Fenton re: claims analysis (.1).	2.60
08/29/03 W. Choslovsky	Call to Tal Sant, lawyer for Guarantee Electric, re: resolution of GE's mechanics' lien claim (.30); review and revise mechanics lien claimant chart; confer with M. Berkoff re: same (1.1); e-mails to/from Mike Shuster, lawyer for PE Technologies, re: PE's administrative claim (.30).	1.70
08/29/03 M. Fenton	Confer with M. Berkoff and R. Foley regarding status of claims evaluation (.20).	.20
08/29/03 J. Duban	E-mails L. Stampone regarding 4th Omnibus Objection and arrange for transmittal of order thereon (.20).	.20
08/29/03 M. Berkoff	Office conference with W. Choslovsky re: mechanics' lien claims (.20); review chart re: same (.30). Also, consideration of reclamation claims (.30).	.80
Total Hours		50.20
Total Fees		\$17,330.50

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T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
M. Berkoff	Partner	9.00	475.00	4,275.00
J. Duban	Partner	.50	400.00	200.00
A. Zirn	Partner	.70	375.00	262.50
M. Fenton	Of Counsel	21.20	390.00	8,268.00
W. Choslovsky	Associate	6.90	325.00	2,242.50
N. Taylor	Paralegal	11.90	175.00	2,082.50
		=====		=====
TOTALS		50.20		17,330.50

Total Fees and Disbursements \$17,330.50

Total Matter Current Balance \$17,330.50

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423205

Matter Number: 306073-000008

Matter Name: Consignment/Reclamation/Trust/Fund
Claims

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

Hours

08/02/03 J. Duban	Review e-mail from D. Zimmerman regarding factual defenses to reclamation claims of Service Guide and Jasper (.10); review claimant files and analyze and document defenses (.40); e-mail client regarding completion of factual defense analysis and proposed method for bringing reclamation issues before court and claimants (.30).	.80
08/04/03 S. Christenholz	Emails re: reclamation claims.	.20
08/04/03 J. Duban	Additional e-mails to and from counsel for Western Lime regarding claim (.20); e-mails regarding administrative claim bar date (.10).	.30
08/05/03 S. Christenholz	Office conferences with J. Duban re: reclamation issues (.4); reviewed status email to client re: reclamation issues (.2); emails re: same (.1).	.70
08/05/03 J. Duban	E-mail S. Christenholz regarding Western Lime post petition payments (.10); lengthy e-mail K. Sobecki regarding reclamation issues, including options for raising issues before court,	1.50

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National Steel Corporation
Invoice # 1423205

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	content of procedures order and post-petition "double" payment issue (1.10); confer S. Christenholz and briefly review complaint on reclamation filed by T&H Grinding (.30).	
08/06/03 J. Duban	Telephone call and e-mail L. Clancy regarding Western Lime and confer S. Christenholz regarding T&H Grinding complaint.	.20
08/07/03 J. Duban	Confer S. Christenholz regarding reclamation procedural and substantive issues (.30); further discuss post-petition paid claim issue (.20); directions re: transmittal of T&H Grinding Complaint to Mr. Sobecki (.10).	.60
08/08/03 J. Duban	E-mails K. Sobecki regarding reclamation omnibus motion (.20); e-mails from and to counsel for Amalgamet regarding status of claim (.20).	.40
08/11/03 J. Duban	Additional e-mails Amalgamet regarding claim (.20); review T&H Grinding complaint (.30).	.50
08/13/03 J. Duban	Confer M. Berkoff regarding strategy for adjudication of reclamation issues, and filing of T&H Grinding Complaint (.30); conference A. Rabinsky regarding reclamation issues and directions regarding working on procedures motion and reclamation statement (.40).	.70

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Invoice # 1423205

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08/15/03 J. Duban	Several inter office conferences S. Christenholz regarding Safety Today motion and T&H Grinding complaint arising from reclamation claims, and procedural strategies and substantive defenses thereto.	.60
08/20/03 J. Duban	Telephone conference with D. Zimmerman regarding ordering and delivery practices with respect to vendor Safety Today (.20); apprise S. Christenholz (.00).	.20
08/21/03 J. Duban	Telephone calls D. Zimmerman regarding Bearing Headquarters (.20); e-mails K. Sobecki regarding status of reclamation analysis and procedure motion (.10); extensive directions and instruction A. Derby regarding reformulation of reclamation analysis to suit attachment to court paper and assuring numeric accuracy and consistency (1.40); work with A. Derby regarding asserted amount and defense inconsistencies and excel issues regarding same (1.0).	2.70
08/22/03 J. Duban	Continue work with A. Derby regarding excel analysis and completion of all factual data, and conversion to exhibit format (.90); telephone conference with D. Zimmerman regarding Bearing Headquarters and Rossboro (.20); e-mail client regarding final reclamation analysis (.20).	1.30
08/25/03 J. Duban	Telephone call from R. Werhnyak regarding Rossborough reclamation claim (.20); several telephone calls and e-mails D. Zimmerman regarding same, and delivery dates for Rossborough, and defenses to	.40

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	claim (.20).	
08/29/03 S. Christenholz	Office conferences with J. Duban re: reclamation claims (.2).	.20
08/29/03 J. Duban	Confer S. Christenholz regarding case management order and service of reclamation motion (.10); confer S. Christenholz regarding answer to T&H Grinding Complaint (.10); e-mails K. Sobecki and M. Berkoff regarding reclamation motion (.30); telephone conference and letter to S. Finegood, attorney for T&H Grinding, regarding extension of answer due date and proposed reclamation motion and participation therein (.40); review reclamation motions in Fleming and Superior Telecom cases and commence drafting procedures motion (.50).	1.40
08/31/03 J. Duban	Analyze several reclamation procedures motions in large debtor cases (.90); draft, review and several revisions to reclamation procedures motion and statement (6.50).	7.40
Total Hours		20.10
Total Fees		\$7,957.50

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEE</u>
J. Duban	Partner	19.00	400.00	7,600.00
S. Christenholz	Associate	1.10	325.00	357.50
TOTALS		20.10		7,957.50

Total Fees and Disbursements \$7,957.50

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423206

Matter Number: 306073-000010

Matter Name: Disclosure Statement/Voting Issues

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/05/03	W. Choslovsky	Read and summarize special counsel's edits to the Disclosure Statement. 1.10
08/06/03	W. Choslovsky	Review and summarize Pyro objection to Disclosure Statement. .50
08/12/03	W. Choslovsky	Review, edit and re-draft liquidation analysis for Disclosure Statement; multiple conferences with Tim Pohl, M. Berkoff, S. Christenholz and Eric Kaup re: same (3.90); review claims reports compiled by Logan (.90). 4.80
08/12/03	S. Christenholz	Phone conference with M. Dreyfus re: status (.2); meetings with M. Berkoff, M. Fenton, W. Choslovsky, J. Duban and N. Taylor (including phone conferences with E. Kaup and T. Pohl) re: disclosure statement hearing and drafts of disclosure statement and claims (4.8). 5.00
08/13/03	M. Berkoff	Prepare for disclosure statement hearing (.70); review memo from Committee counsel (.30). Also, conference call with E. Kaup and S. Christenholz re: claims against Pellet Co. (.20). Also, 1.80

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Invoice # 1423206

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	teleconference with T. Pohl re: disclosure objections and scope of releases in Plan (.30); discuss same with W. Choslovsky (.30).	
08/14/03 W. Choslovsky	Revise and edit disclosure statement and confer with local counsel re: same.	2.30
08/14/03 M. Berkoff	Conference call with W. Choslovsky and S. Wolfe to discuss U.S. Trustee's confirmation issues (.50); teleconference with T. Pohl re: same (.40); review objections to disclosure statement (.60); prepare for disclosure statement adequacy hearing (.60).	2.10
08/15/03 M. Berkoff	Prepare for disclosure statement hearing.	1.80
08/17/03 M. Berkoff	Review eight objections to disclosure statement (1.60); review first amended disclosure statement in light of those objections and to prepare for adequacy hearing (3.5).	5.10
08/18/03 W. Choslovsky	Draft detailed memo summarizing Pyro's disclosure statement objection for M. Berkoff (1.40); confer with special counsel re: Ziegler's disclosure statement objection and draft memo summarizing same (.60).	2.00
08/18/03 M. Berkoff	Meeting at Skadden to prepare for Disclosure Statement hearing and discuss confirmation issues (3.30); teleconferences with D. Zazove (.10) and S. Towbin (.20) re: hearing. Also, peruse First	10.30

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Amended Plan and Disclosure Statement, analyze objections to Disclosure Statement, prepare talking points memo and prepare for hearing (6.70).

08/19/03 W. Choslovsky	Review, edit and confer with Eric Kaup re: disclosure statement edits.	1.60
08/19/03 M. Berkoff	Attend hearing on adequacy of disclosure statement and omnibus hearing (1.60). Also, report to client (.00). Also, office conference with N. Taylor re: orders entered by Court (.30) and organize files after hearing (.30).	2.20
08/27/03 W. Choslovsky	Read and summarize filed disclosure statement and ballots.	1.70
08/27/03 C. McManus	Reviewed order approving adequacy of disclosure statement.	.30
Total Hours		42.60
Total Fees		\$17,340.00

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEEES</u>
M. Berkoff	Partner	23.30	475.00	11,067.50
C. McManus	Associate	.30	325.00	97.50
S. Christenholz	Associate	5.00	325.00	1,625.00
W. Choslovsky	Associate	14.00	325.00	4,550.00
TOTALS		42.60		17,340.00

Total Fees and Disbursements \$17,340.00

Total Matter Current Balance \$17,340.00

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423207

Matter Number: 306073-000011

Matter Name: Employee Matters

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/04/03	W. Choslovsky Calls/e-mails to/from Paul Hynes, lawyer for Jackie Emmett, re: termination of employee benefits.	.50
08/11/03	W. Choslovsky Chester Syc suit: review stipulation re: answer date from Syc's lawyer, Brad Butcher; review and summarize Union termination agreement; read and summarize accident and sickness benefit plan.	.90
08/15/03	W. Choslovsky Read and summarize Rule 901(a) to approve agreement between Debtors and chemical Workers Union; discuss same with local counsel.	.70
08/20/03	W. Choslovsky Confer with Ron Werhnyak, National Steel general counsel, re: Chester Syc suit and defense to same; review PBI and order terminating benefits; draft memo to Brad Butcher, Syc's lawyer.	1.60
08/22/03	W. Choslovsky Calls to/from Ron Werhnyak, National Steel's general counsel, re: Chester Syc suit.	.40
08/29/03	W. Choslovsky Call to Tom Kuhn, lawyer for employee Jerry Ashley, re: Ashley's post-petition claim and suit, confer with Ron Werhnyak re: same; call Jon Francheschi re: same (.50); review and summarize	1.30

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Invoice # 1423207

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National Steel employment contract
with Matt Takaheshi; e-mails
to/from Tammy Freeman and Eric
Kaup re: necessity of rejection of
agreement (.80).

Total Hours 5.40
Total Fees \$1,755.00

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
-----		-----		-----
W. Choslovsky	Associate	5.40	325.00	1,755.00
		=====		=====
TOTALS		5.40		1,755.00

Total Fees and Disbursements \$1,755.00
Total Matter Current Balance \$1,755.00

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423208

Matter Number: 306073-000012

Matter Name: Environmental Matters

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/22/03 M. Fenton	Review file regarding status on Isabella Mine issue (.20); correspond with attorney Coneby regarding progress on sale and consent decree (.20).	.40
Total Hours		.40
Total Fees		\$156.00

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
M. Fenton	Of Counsel	.40	390.00	156.00
		=====		=====
TOTALS		.40		156.00

Total Fees and Disbursements \$156.00

Total Matter Current Balance \$156.00

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423209

Matter Number: 306073-000025

Matter Name: Reorganization Plan

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 M. Dreyfus	Address outstanding factual, debtor and claim issues (2.10).	2.10
08/04/03 S. Christenholz	Reviewed revised plan.	.70
08/04/03 M. Dreyfus	Draft correspondence to E. Kaup re issues (.10); correspondence to M. Williams and S. Christenholz re outstanding issues (.10); review file re outstanding issues and address resolution of claims issues (2.30); review revised plan (.60).	3.10
08/04/03 M. Williams	Review of various issues in connection with structure and amendment to Plan and review of revised Plan of Liquidation (2.8).	2.80
08/05/03 S. Christenholz	Office conference with M. Dreyfus and M. Williams re: plan issues (.7); reviewed revised disclosure statement (.4).	1.10
08/05/03 M. Dreyfus	Meeting with M. Williams and S. Christenholz re outstanding plan issues (.60); telephone calls to Ron Werhnyak and Bob Foley re insurance, American Steel, Hanna Ore and other factual matters	3.50

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(1.00); draft correspondence to Ron Werhnyak and Bob Foley re issues (.30); address outstanding plan issues (1.60).

08/05/03 M. Williams	Conference with Mary Kay Dreyfus and Steve Christenholz re: resolution of factual issues in connection with Structure of Plan and phone conference with Eric Kaup in connection therewith (1.1).	1.10
08/06/03 W. Choslovsky	Review and summarize draft changes to Plan sent by Eric Kaup, special counsel.	.60
08/06/03 S. Christenholz	Meeting with M. Dreyfus and M. Williams re: plan (1.8); phone conference with E. Kaup re: same (.4); emails re: same (.3); office conference with W. Choslovsky re: objections to disclosure statement (.1).	2.60
08/06/03 M. Dreyfus	Meetings with M. Williams and S. Christenholz re outstanding plan issues (1.80); address outstanding plan issues (2.00); telephone call to Wells Fargo Trustee re Hanna Ore claim issue (.10).	3.90
08/06/03 M. Williams	Attention to resolution of factual matters in connection with Amendments to Plan of Liquidation and conferences with Steve Christenholz and Mary Kay Dreyfus in connection therewith (1.4).	1.40
08/07/03 S. Christenholz	Reviewed documents (including amended plan) to prepare for meeting re: plan issues (1.2); meeting with M. Dreyfus and M. Williams re: plan (.7).	1.90

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08/07/03 M. Dreyfus	Meeting with M. Williams and S. Christenholz re plan issues (1.00); review revised plan (1.00); telephone calls to claimants counsel re claim issues against National Acquisition Corp. (.10); address outstanding factual issues (1.30).	3.40
08/07/03 M. Williams	Resolution of various factual matters in connection with Amendment to Plan of Liquidation and conferences with Mary Kay Dreyfus and Steve Christenholz in connection therewith (3.3).	3.30
08/08/03 W. Choslovsky	Calls/e-mails to/from Eric Kaup re: estimating unsecured claims for liquidation analysis; review and analyze Logan claim reports re: same.	1.80
08/08/03 S. Christenholz	Meetings with M. Dreyfus and M. Williams re: plan (including phone conference with D. Zazove) (1.8) meeting with M. Dreyfus (including phone conference with E. Kaup) (.8); follow-up with M. Williams (.3); phone conference with E. Kaup re: objections to disclosure statement (.3); reviewed Hayes-Lemmerz objection and related documents (.9).	4.10
08/08/03 M. Dreyfus	Meeting with S. Christenholz and M. Williams re plan issues (2.00); telephone call with S. Christenholz to Eric Kaup re debtor issues (.80).	2.80
08/08/03 M. Williams	Resolution of various factual matters in connection with Amendment to Plan of Liquidation (1.7); conferences with Steve Christenholz and Mary Kay Dreyfus	5.40

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in connection with Amendment to Plan of Liquidation (2.4); phone conference with Eric Kaup in connection with discussion of Amendments to Plan of Liquidation (1.3).

08/10/03 S. Christenholz	Phone conference with K. Sobacki re: Hayes-Lemmerz.	.30
08/11/03 W. Choslovsky	Conference call with Eric Kaup and Steve Christenholz to discuss review unsecured claims and liquidation analysis; calls to/from Kate Logan and Logan & Co. re: same; review Logan's claims reports.	1.70
08/11/03 S. Christenholz	Phone conferences with E. Kaup re: plan and disclosure statement (.6); office conferences with W. Choslovsky (including phone conferences with K. Logan and E. Kaup and M. Fenton re: same) (1.5); office conference with M. Berkoff re: disclosure statement (.2); numerous emails re: Hayes-Lemmerz (.2); reviewed Hayes Lemmerz documents (1.2); review of plan and disclosure statement (.8).	4.50
08/11/03 M. Berkoff	Teleconference with T. Pohl re: status of discussions with major creditor constituencies.	.30
08/13/03 W. Choslovsky	Calls to/from Steve Wolfe, US Trustee, re: plan provisions and revisions to same; confer with M. Berkoff re: Wolfe's comments (.60); confer with Eric Kaup, special counsel, re: amendments to liquidation analysis (.50).	1.10

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08/13/03 S. Christenholz	Phone conferences with E. Kaup (including office conference with M. Berkoff) re: disclosure statement and liquidation analysis (.8) phone conferences with counsel for Hayes-Lemmerz (Carlson and McDowell) re: objection to disclosure statement (.7); emails re: Hayes-Lemmerz (.2).	1.70
08/14/03 S. Christenholz	Reviewed Hayes-Lemmerz documents (.5); phone conferences with E. Kaup re: disclosure statement objection and Safety Today (.7).	1.20
08/15/03 S. Christenholz	Phone conference with R. Werhynak re: Hayes Lemmerz (.4); emails re: plan and disclosure statement (.3); further review of plan and prepare for hearing (1.2).	1.90
08/15/03 M. Berkoff	Teleconference with S. Wolfe re: plan issues (.20); discuss same with T. Pohl (.20).	.40
08/15/03 M. Dreyfus	Address Wells Fargo/Hanna Ore claim issue (.20); address other outstanding issues (.50).	.70
08/18/03 S. Christenholz	Phone conferences with counsel for Hayes-Lemmerz (.4); phone conferences with E. Kaup re: hearing (.5); office conferences with M. Berkoff and M. Dreyfus re: hearing and chart (.9); edited solicitation order (.3); emails and faxes re: Hayes Lemmerz (.7).	2.80
08/18/03 M. Dreyfus	Meetings with S. Christenholz and M. Berkoff re company chart and 8/19 confirmation hearing issues (.90); review and revise charts re debtors and categories (2.10).	3.00

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08/19/03 M. Williams	Phone conferences with Mark Levin and investigate issues relating to liquidation analysis (.60).	.60
08/21/03 W. Choslovsky	Calls and e-mails to/from Kate Logan and Eric Kaup re: ballot procedures and 3014 notices; research same.	1.30
08/22/03 S. Christenholz	Reviewed Hayes Lemmerz materials (.6); conference call with K. Sobecki, W. McDonough and T. Gonzalez re: Hayes Lemmerz claim (1.2).	1.80
08/27/03 M. Berkoff	Review book prepared by printer and accompanying order (.40).	.40
08/28/03 M. Berkoff	Teleconferences from numerous creditors re: notice of confirmation hearing.	1.40
Total Hours		70.70
Total Fees		\$25,235.00

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEEES</u>
M. Berkoff	Partner	2.50	475.00	1,187.50
M. Williams	Partner	14.60	400.00	5,840.00
M. Dreyfus	Associate	22.50	360.00	8,100.00
S. Christenholz	Associate	24.60	325.00	7,995.00
W. Choslovsky	Associate	6.50	325.00	2,112.50
TOTALS		70.70		25,235.00

Total Fees and Disbursements \$25,235.00

Total Matter Current Balance \$25,235.00

Piper Rudnick

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Fed ID #52-0616490

National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423210

Matter Number: 306073-000027

Matter Name: Retention / Fee Matters (Piper Rudnick)

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 N. Taylor	Draft fee application and exhibits thereto.	3.50
08/04/03 M. Fenton	Review 14th monthly fee petition to make certain it is in proper form for filing and execute same (.30).	.30
08/04/03 N. Taylor	Revise fee application (1.2); draft notice (.8); conferences with Marc Fenton (.2); coordinate filing and service (.2).	2.40
08/19/03 N. Taylor	Begin to draft quarterly fee application and exhibits thereto (4.7); conferences with Mark Berkoff and William Choslovsky re: same (.3).	5.00
08/20/03 N. Taylor	Print draft for William Choslovsky (.3); Conference with William Choslovsky re: same (.3).	.60
08/21/03 M. Berkoff	Review and edit July pre-bill (1.20); office conferences with W. Choslovsky (.30) and N. Taylor (.30) re: quarterly interim application.	1.80
08/21/03 N. Taylor	Begin calculations for interim fee application and exhibits thereto.	3.70

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08/22/03 W. Choslovsky	Begin compiling and reviewing documents to draft 4th quarterly fee application.	1.20
08/22/03 M. Berkoff	Finalize edit and review of July pre-bill (2.80); office conferences with N. Taylor re: same (.30).	3.10
08/22/03 N. Taylor	Conferences with accounting re: proforma (.3); Conference with Mark Berkoff re: proforma (.2); review/revise proforma (1.5); perform calculations for interim fee application (1.8).	3.80
08/24/03 N. Taylor	Review revisions to proforma (.2) Perform calculations for interim fee application (2.3).	2.50
08/25/03 W. Choslovsky	Prepare, draft, revise and edit Fourth Quarterly Fee Application for PR; includes reviewing four monthly statements, July pre-bills, and 3rd quarterly application; confer with M. Berkoff re: same.	4.80
08/25/03 M. Berkoff	Review and edit Piper Rudnick's Fourth Interim Quarterly fee application, exhibits and notices (1.30); discuss edits with W. Choslovsky (.20) and N. Taylor (.30).	1.80
08/25/03 N. Taylor	Perform calculations for interim fee application (3.0); revise interim fee application adding numbers for each category (2.0); coordinate assembly of exhibits (.3); draft cover and summary sheets (.7); conferences with Mark Berkoff and William Choslovsky re: interim application (.5); edit cover and summary sheets,	6.90

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Invoice # 1423210

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recalculate (.4).

08/26/03 W. Choslovsky	Review 4th Quarterly Interim Fee Application per M. Berkoff's comments/edits.	1.20
08/26/03 N. Taylor	Call from Mark Berkoff re: notice and fee application (.1); revise notice (.3); review case docket for possible objections and to verify information in fee application (.4); send e-mail to Debtor re: July fees and costs (.3); review supplement re: Lexis charges (.2); review and assemble exhibits to fee application (.4); brief conference with William Choslovsky (.1); obtain applications per William Choslovsky (.1); revise fee application (.2).	2.10
08/27/03 M. Berkoff	Review and edit final draft of Fourth Quarterly Fee Application, Notice and Order (.30); discuss same with N. Taylor (.10).	.40
08/27/03 N. Taylor	Conference with Mark Berkoff (.2); coordinate assembly and filing of our fee application (.5).	.70
Total Hours		45.80
Total Fees		\$11,289.50

TIMEKEEPER SUMMARY

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
M. Berkoff	Partner	7.10	475.00	3,372.50
M. Fenton	Of Counsel	.30	390.00	117.00
W. Choslovsky	Associate	7.20	325.00	2,340.00

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Fed ID #52-0616491

National Steel Corporation
Invoice # 1423210

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N. Taylor	Paralegal	31.20	175.00	5,460.00
		=====		=====
TOTALS		45.80		11,289.50

Total Fees and Disbursements \$11,289.50

Total Matter Current Balance \$11,289.50

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Fed ID #52-0616490

National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423211

Matter Number: 306073-000028

**Matter Name: Retention/Fee Matters/Objections
(Others)**

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 N. Taylor	E-mail from professional and to Debtor re: payment of fees and expenses.	.20
08/04/03 S. Christenholz	Office conference with D. Gutfeld re: chart.	.30
08/04/03 N. Taylor	E-mails from professionals and to Debtors re: fees and expenses.	.20
08/04/03 D. Gutfeld	Prepare OCP payment chart (.6); conference with N. Taylor and S. Christenholz regarding same (.3)	.90
08/11/03 N. Taylor	E-mail from professional and to Debtor re: fees and expenses.	.20
08/12/03 M. Berkoff	Review fee statements.	.40
08/12/03 N. Taylor	E-mail from professional and to Debtor requesting fees and costs.	.20
08/12/03 C. McManus	Conference with Berkoff re: status of May 20 adequate protection/fees cutoff (.1); reviewed Gardner Carton's May fee statement (.3).	.40

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National Steel Corporation
Invoice # 1423211

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08/13/03 D. Gutfeld	Review correspondence from N. Taylor regarding Crowe Chizek fee statement/fee application (.2); telephone conference with B. Krause regarding same (.3)	.50
08/14/03 N. Taylor	Call to/from B. Kanouse re: quarterly application.	.30
08/15/03 N. Taylor	Draft e-mail re: payment of fees and expenses (.4); obtain form documents for Crowe Chizek (.3).	.70
08/18/03 N. Taylor	E-mail to/from B. Coneby re: interim application (.2); call to/from B. Kanouse re: interim application (.3); e-mail to/from Kaye Scholer re: fees and costs (.2); e-mail to/from Colleen McManus re: same (.2); e-mail to/from M. Wroblewski re: request for fees and costs (.3).	1.20
08/19/03 N. Taylor	E-mail from professional and to Debtor requesting fees and costs (.2); Conference with B. Kanouse re: quarterly fee application (.2); send form documents (.2).	.60
08/20/03 N. Taylor	E-mail from professional and to Debtor requesting payment of fees and expenses (.2); review docs from Crowe Chizek (.3) e-mails re: same (.2).	.70
08/21/03 N. Taylor	Call from B. Kanouse (.2); call to/from P. McGuire (.2); call to Naughon (.2); e-mail to D. Zinn (.1); call to K. Erdheim (.1) review monthly statements of Crowe Chizek and Williams Connolly (.2); draft notice of filing for same statements (.3).	1.30

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Invoice # 1423211

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08/22/03 M. Berkoff	Review emails from N. Taylor (.20); review emails from opposing counsel re: their fee requests (.30).	.50
08/22/03 N. Taylor	Call from K. Simon re: May fees and costs (.1); e-mail to National re: same (.2); call to/from B. Kanouse (.2); Conference with Mark Berkoff re: filing of fee applications (.2); e-mail to Debtors' professionals re: filing of fee application (.2).	.90
08/22/03 C. McManus	Reviewed Kaye Scholer limited fee request through May 20 pursuant to adequate protection	.30
08/25/03 M. Berkoff	Review draft fee application for Crowe Chizek; discuss same with N. Taylor.	.40
08/25/03 N. Taylor	Coordinate filing of monthly statements for Babst Calland, Crowe Chizek and Williams Connolly (.2) revise notice for same (.2); revise notice for interim application including amounts for interim fee applications received (.3) e-mail from professional and to Debtors requesting payment (.2); Conference with Mark Berkoff re: Crowe Chizek application (.2).	1.10
08/25/03 C. McManus	Exchanged emails with Zazove and Taylor re adequate protection/fees for Kaye Scholer.	.20
08/26/03 N. Taylor	Conference with B. Kanouse and D. Uminski of Crowe Chizek re: fee application (.3); call to Skadden re: fee application (.1); revise notice of hearing (.2).	.60

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Invoice # 1423211

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08/26/03	C. McManus	Brief telephone conference with Schwartz re May 20 fees/adequate protection and wrote email to colleagues/clients re same	.20
08/27/03	M. Berkoff	Review fee applications filed by Reed Smith, Gardner, Carton, Deloitte Consulting and Skadden.	.90
08/27/03	N. Taylor	Review of fee applications for Notice of Hearing (.2); revise notice of hearing (.3); coordinate filing and service of fee applications (.8).	1.30
08/28/03	N. Taylor	E-mail from professional and to Debtor requesting payment of fees and expenses.	.20
08/29/03	M. Berkoff	Begin to review fee applications filed by professionals retained by Mitsubishi and Marubeni.	1.30
08/29/03	N. Taylor	E-mails from professionals and to Debtor re: request for payment of fees and expenses.	.30
Total Hours			16.30
Total Fees			\$4,231.50

T I M E K E E P E R S U M M A R Y

<u>TIMEKEEPER</u>	<u>TITLE</u>	<u>HOURS</u>	<u>RATE</u>	<u>FEES</u>
M. Berkoff	Partner	3.50	475.00	1,662.50
C. McManus	Associate	1.10	325.00	357.50
S. Christenholz	Associate	.30	325.00	97.50
D. Gutfeld	Associate	1.40	260.00	364.00
N. Taylor	Paralegal	10.00	175.00	1,750.00
TOTALS		16.30		4,231.50

Total Fees and Disbursements \$4,231.50

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National Steel Corporation
Attn: Ron Werhnyak
4100 Edison Lakes Parkway
Mishawaka, IN 46545

September 25, 2003
Invoice # 1423212

Matter Number: 306073-000029

Matter Name: Secured Claims

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/01/03 M. Fenton	Confer with N. Taylor regarding gathering documentation on Ziegler issue requested by US Steel (.20).	.20
08/28/03 W. Choslovsky	Call from John Nys, lawyer for Minnesota Miners' lien claimants, re: treatment of same.	.30
Total Hours		.50
Total Fees		\$175.50

TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES
M. Fenton	Of Counsel	.20	390.00	78.00
W. Choslovsky	Associate	.30	325.00	97.50
TOTALS		.50		175.50

Total Fees and Disbursements \$175.50

Total Matter Current Balance \$175.50

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National Steel Corporation
Attn: Ron Werhnyak
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Mishawaka, IN 46545

September 25, 2003
Invoice # 1423213

Matter Number: 306073-000031

Matter Name: Tax Matters

For Legal Services Rendered Through August 31, 2003

For National Steel Corporation

		<u>Hours</u>
08/04/03	S. Christenholz	Emails re: conference call. .10
08/05/03	S. Christenholz	Prepare for conference call re: MI taxes (.4); conference call with Honigman Miller and client re: MI taxes (.6). 1.00
08/06/03	B. Audette	Meeting with Steve Christenholz, re: tax research issues (.4); Research: tax issues (4.1). 4.50
08/06/03	S. Christenholz	Office conferences with B. Audette re: Minnesota tax research. .40
08/07/03	B. Audette	Research tax issues (1.9); Meeting with Steve Christenholz, re: same (.7). 2.60
08/07/03	S. Christenholz	Office conference with B. Audette re: tax research (.7); office conference with M. Fenton re: tax claims (.3); email re: Livonia taxes (.2). 1.20
08/08/03	S. Christenholz	Phone conference with R. Gallup re: taxes (.2); prepare for conference call and attended conference call with R. Werhnyak, K. Sobecki and R. Gallup re: Illinois and Minnesota taxes (.9). 1.10