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IN THE UNITED STATES BANKRUPTCY COURT FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

In re:)	Case No.: 02-B-08699
)	(Jointly Administered)
NATIONAL STEEL CORPORATION,)	Chapter 11
et al.,)	
)	
Debtors.)	Honorable John H. Squires

1. - [

ORDER AUTHORIZING REIMBURSEMENT OF NKK AND ITS SUBSIDIARIES FOR ITS ATTORNEY FEES AND EXPENSES FOR THE PERIOD MARCH 6, 2002 TO JULY 31, 2002 PURSUANT TO THE JUNE 6, 2002 STIPULATED ADEQUATE PROTECTION ORDER

This matter was heard by the court on the application of NKK and its subsidiaries for reimbursement for its attorney fees and expenses for the period of March 6, 2002 to July 31, 2002 pursuant to the June 6, 2002 stipulated adequate protection order; due notice of the hearing on the application was given to the U.S. Trustee, the Debtors, all official and unofficial committees, all other entities entitled to receive notice and finding that the interim application complies with section 331 of the Bankruptcy Code. Pursuant to the agreement between NKK and the Official Committee of Unsecured Creditors, NKK has agreed to reduce its fee request by \$103,421.81 for the period March 6, 2002 through July 31, 2002.

ACCORDINGLY, IT IS HEREBY ORDERED THAT:

- 1. NKK is hereby allowed reimbursement for its attorneys fees in the amount of \$684,378.69 for 1,780.97 hours of service rendered to NKK by Kaye Scholer LLC between March 6, 2002 through July 31, 2002;
- 2. NKK is hereby allowed the sum of \$38,771.50 for reimbursement of out of pocket expenses advanced by Kaye Scholer LLC on behalf of NKK;

KAYE SCHOLER LLP

3. The Debtors be and they are hereby authorized and directed to pay \$723,150.19 to

Kaye Scholer LLC from the carve out established by the Final Financing Order.

DATED:

₹2 OCT 2002

ENTERED

UNITED

TATES BANKRUPTCY JUDGE

NKK CORPORATION AND ITS SUBSIDIARIES

By:

Daniel A. Zazeve

Kaye Scholer LLC

311 South Wacker Drive, Suite 6200

Chicago, Illinois 60606

(312) 583-2300

OFFICIAL COMMITTEE OF UNSECURED CREDITORS

Dy:

Paul M. Singer

Eric Schaffer

Reed Smith

435 Sixth Avenue

Pittsburgh, PA 15219

Dean C. Gramlich Mohsin N. Khambati McDermott, Will & Emery 227 West Monroe Street Chicago, IL 60606-5096