

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

FILED

In re: NATIONAL STEEL CORPORATION, <u>et al.</u> , Debtors.))))))))))	Case No. 02 B 08690 (Jointly Administered) Chapter 11 Hon. John H. Squires KENNETH S. GARDNER, CLERK TEAM - E
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UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS

JAN 28 2004

**FIFTH INTERIM AND FINAL FEE APPLICATION OF DELOITTE CONSULTING
LLP FOR INTERIM AND FINAL ALLOWANCE OF COMPENSATION AND
REIMBURSEMENT OF EXPENSES AS REORGANIZATION CONSULTANTS TO
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE INTERIM
PERIOD AUGUST 1, 2003 THROUGH DECEMBER 19, 2003 AND FINAL PERIOD
MARCH 22, 2002 THROUGH DECEMBER 19, 2003**

Deloitte Consulting LLP ("Applicant" or "Deloitte"), as reorganization consultant to the Official Committee of Unsecured Creditors of National Steel Corporation ("Committee") hereby submits its Fifth Interim Fee Application for Interim Allowance of Compensation and Reimbursement of Expenses ("Fifth Interim Fee Application") for the period August 1, 2003 through December 19, 2003 ("Fifth Interim Fee Application Period"), pursuant to 11 U.S.C. §§ 105(a) and 331. Deloitte hereby further submits its Final Fee Application (the "Final Fee Application" and together with the Fifth Interim Fee Application, the "Application") for the period March 22, 2003 through December 19, 2003 (the "Final Fee Application Period"). In support of this Application, Applicant states as follows:

1. On March 6, 2002 (the "Petition Date"), the Debtors each filed voluntary petitions in this Court for reorganization relief under Chapter 11 of Title 11 of the United States Code, 11 U.S.C. § 101-1330 (as amended, the "Bankruptcy Code"). Following the Petition Date, the Debtors are continuing in the possession of their respective properties and the management of their respective businesses as debtors and debtors-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

2. On March 7, 2002, this Court entered that certain Administrative Order Pursuant to 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals (Docket No. 34) (the "Administrative Order").

3. On April 23, 2002, this Court entered that certain Order Authorizing the Official Committee of Unsecured Creditors to Employ and Retain Deloitte Consulting L.P. as Reorganization Consultants nunc pro tunc to March 22, 2002 (Docket No. 451).

4. The Debtors First Amended Joint Plan of Liquidation and accompanying Disclosure Statement dated August 14, 2003 was confirmed on October 23, 2003 and became effective on December 19, 2003.

5. The following table summarizes the status of prior Interim Fee Applications completed by Deloitte in accordance with the Administrative Order:

Period Covered	Fees/Expenses Requested:	Fees/Expenses Paid:	Fees/Expenses Outstanding:
3/22/02 to 7/31/02	Fees: \$516,283.90 ⁽¹⁾ Expenses: \$9,519.62 ⁽²⁾ Total: \$525,803.52	Fees: \$516,283.90 Expenses: \$9,519.62 Total: \$525,803.52	Fees: \$0.00 Expenses: \$0.00 Total: \$0.00
8/1/02 to 11/30/02	Fees: \$299,979.70 Expenses: \$3,613.59 Total: \$303,593.29	Fees: \$299,979.70 Expenses: \$3,613.59 Total: \$303,593.29	Fees: \$0.00 Expenses: \$0.00 Total: \$0.00
12/1/02 to 3/31/03	Fees: \$243,166.50 ⁽³⁾ Expenses: \$775.41 ⁽⁴⁾ Total: \$243,941.91	Fees: \$243,166.50 ⁽³⁾ Expenses: \$775.41 Total: \$243,941.91	Fees: \$0.00 Expenses: \$0.00 Total: \$0.00
4/1/03 to 7/31/03	Fees: \$132,175.90 ⁽⁵⁾ Expenses: \$370.70 ⁽⁶⁾ Total: \$132,546.60	Fees: \$132,175.90 Expenses: \$370.70 Total: \$132,546.60	Fees: \$0.00 Expenses: \$0.00 Total: \$0.00

(1) Deloitte initially requested \$532,881.10, but subsequently withdrew \$16,597.20 of this amount.

(2) Deloitte initially requested \$9,677.45, but subsequently withdrew \$157.83 of this amount.

(3) Deloitte inadvertently indicated this amount was \$267,483.15 in its Fourth Interim Fee Application. The figure previously shown included an inadvertent double counting of the holdback amounts for the Third Interim Fee Application Period. The proper amount of fees requested and paid were not affected and are set forth above.

(4) Deloitte initially requested \$1,015.41, but the Court did not approve \$240.00 of this amount.

(5) Deloitte initially requested \$143,535.00, but the Court did not approve \$11,359.10 of this amount.

(6) Deloitte initially requested \$550.70, but the Court did not approve \$180.00 of this amount.

6. The following table summarizes interim compensation for the Fifth Interim Fee Application Period tentatively allowed to Applicant as of the date hereof:

Date of Monthly Statement:	Period Covered:	Fees/Expenses Requested:	Fees/Expenses Paid:
September 24, 2003	8/01/03-8/31/03	Fees: \$3,876.60 Expenses: \$21.56	Fees: \$3,488.94 ⁽¹⁾ Expenses: \$21.56
None	9/1/03 - 9/31/03	None	None
November 17, 2003	10/1/03-10/31/03	Fees: \$3,408.00	Anticipated Fees: Payment: \$3,067.20 ⁽¹⁾

		Expenses: \$0.00	Expenses: \$0.00
January 16, 2003	11/01/03-12/19/03	Fees: \$1,761.00 Expenses: \$0.00	Anticipated Fees Payment: \$1,584.90 ⁽¹⁾ Anticipated Expenses Payment: \$0.00

(1)The difference between Fees/Expenses Requested and Paid is the 10% holdback.

The Applicant has no arrangement or agreement with any person(s) regarding payment of its compensation, other than the Orders entered by this Court.

5. Each of the persons who has performed services herein has kept daily time records setting forth the services performed and the time expended in connection therewith by category of service.

6. Set forth in Exhibit A is a listing of the names, positions, billing rates, and total hours and fees incurred for the Fifth Interim Fee Application Period.

7. Set forth in Exhibit B is a summary of hours and fees by project code by professional incurred for the Fifth Interim Fee Application Period.

8. Set forth in Exhibit C is a narrative description of the services performed by project code category for the Fifth Interim Fee Application Period.

9. Set forth in Exhibit D is a chronological listing of services and associated time by project code category and professional for the Fifth Interim Fee Application Period.

10. Set forth in Exhibit E is a summary of expenses by professional incurred for the Fifth Interim Fee Application Period.

11. Set forth in Exhibit F is a chronological listing of expenses by professional incurred for the Fifth Interim Fee Application Period.

12. Set forth in Exhibit G are receipts for expenses in excess of \$25 incurred for the Fifth Interim Fee Application Period.

13. Set forth in Exhibit II are biographies of the professionals rendering services for the Fifth Interim Fee Application Period including name, contact information, position, hourly billing rates, and education.

14. All Exhibits set forth in Deloitte's prior Interim Fee Applications are incorporated herein by reference.

15. Set forth in Exhibit I is a listing of the names, positions, billing rates, and total hours and fees incurred for the Final Application Period

16. Set forth in Exhibit J is summary of hours and fees by project code by incurred for the Final Application Period.

17. Set forth in Exhibit K is a summary of expenses by professional incurred for the Final Application Period.

18. Set forth in Exhibit L are biographies of the professionals rendering services for the Final Application Period including name, contact information, position, hourly billing rates, and education.

19. The compensation and expense reimbursement sought by Deloitte are reasonable.

A. To grant a request for compensation under sections 330 and 331 of the Bankruptcy Code, a bankruptcy court must find that such request is reasonable. As amended in 1994, section 330 states:

In determining the amount of reasonable compensation to be awarded, the court shall consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (i) the time spent on such services;
- (ii) the rates charged for such services;

- (iii) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (iv) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and
- (v) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title.

B. Bankruptcy Courts in this District normally engage in the so-called "lodestar approach." The lodestar approach is a two-step process involving the calculation of a lodestar figure (the time expended multiplied by hourly rate) and adjustment of this figure based on the factors referenced above. Based on the lodestar approach, Deloitte is entitled to the compensation requested in this Application. Deloitte provided necessary and important services to the Committee in connection with these complex and time-sensitive cases. Deloitte's involvement assures the Committee of substantial ability and experience in issues of critical importance to the success of the Debtors' reorganization. The rates charged by Deloitte are reasonable and commensurate with those of the Debtors' professionals.

C. Deloitte expenses were actual and necessary in light of the work required.

20. Pursuant to the Administrative Order, copies of this Application have been served upon National Steel, section 327(a) and 327(c) counsel to the Debtors, counsel to the Post-Petition Lenders and the Committee, the United States Trustee, any other Professional

(excluding Ordinary Course Professionals) retained pursuant to Order of this Court in these cases, and on all parties that have entered their appearance pursuant to Bankruptcy Rule 2002.

21. During the period for which compensation is sought, Deloitte has rendered or provided services solely for the Committee and not on behalf of any other entity or party in interest.

CERTIFICATION

22. The Applicant hereby certifies that it has complied with the Administrative Order dated March 7, 2002, by timely submitting its monthly statements for review to the designated Notice Parties on a monthly basis, including all monthly statements herein submitted for payment, and no objections have been received.

WHEREFORE, for the reasons set forth above, Applicant respectfully requests with respect to the Fifth Interim Fee Application that this Court enter an order (i) allowing and approving 100% of the fees of **\$9,045.60** and expenses of **\$21.56** for the Fifth Interim Fee Application Period, (ii) authorizing and directing payment by the Debtors of the holdback amount of fees of **\$387.66** for the period August 1, 2003 through August 31, 2003, (iii) authorizing and directing payment by the Debtors of the unpaid fees **\$5,169.00** (which includes the holdback) and expenses of **\$0.00** for the period October 1, 2003 through December 19, 2003.

WHEREFORE, for the reasons set forth above, Applicant respectfully further requests with respect to the Final Fee Application that this Court enter an order providing final allowance and approval of 100% of the fees [**\$1,200,651.60**] and expenses [**\$14,300.88**] for the Final Fee Application Period.

Dated: January 23, 2004

DELOITTE CONSULTING LLP

By: 

Thomas D. Williamson, Principal
Deloitte Consulting LLP
180 N. Stetson Ave.
Chicago, IL 60601
(312) 374-2659
Fax: (312) 870-2659

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:)	Case No. 02 B 08699
)	(Jointly Administered)
)	Chapter 11
NATIONAL STEEL CORPORATION, <u>et al.</u> ,)	Hon. John H. Squires
)	
Debtors.)	
)	

**ORDER APPROVING FIFTH INTERIM AND FINAL FEE APPLICATION OF
DELOITTE CONSULTING LLP FOR INTERIM AND FINAL ALLOWANCE OF
COMPENSATION AND REIMBURSEMENT OF EXPENSES AS REORGANIZATION
CONSULTANTS TO THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS
FOR THE INTERIM PERIOD AUGUST 1, 2003 THROUGH DECEMBER 19, 2003 AND
THE FINAL PERIOD MARCH 22, 2002 THROUGH DECEMBER 19, 2003**

AND NOW THIS ____ day of _____, 2004, upon consideration of the foregoing Fifth Interim and Final Fee Application of Deloitte Consulting LLP for Interim and Final Allowance of Compensation and Reimbursement of Expenses as Reorganization Consultants to the Official Committee of Unsecured Creditors (with respect to August 1, 2003 through December 19, 2003, the "Fifth Interim Fee Application" and with respect to March 22, 2002 through December 19, 2003, the "Final Fee Application") with good cause being shown, notice given and no objections having been received, it is hereby:

ORDERED that the Fifth Interim Fee Application should be and is hereby allowed and approved in the amount of **\$9,045.60** in fees and **\$21.56** in expenses;

ORDERED that the Debtors are hereby authorized and directed to pay Deloitte Consulting LLP (i) the remaining balance of the approved fees for the period of August 1, 2003 through August 31, 2003 in the amount of **\$387.66**, and (ii) all fees incurred during the period of October 1, 2003 through December 19, 2003 in the amount of **\$5,169.00**. The total amount the Debtors are hereby authorized and directed to pay Deloitte Consulting LLP is **\$5,556.66**;

ORDERED that Deloitte's Final Fee Application should be and is hereby allowed and approved in the amount of **\$1,200,651.60** in fees and **\$14,300.88** in expenses on a final basis.

SO ORDERED

United States Bankruptcy Judge

EXHIBIT A

**FIFTH INTERIM FEE APPLICATION
SUMMARY OF HOURS OF SERVICE AND HOURLY RATES BY PROFESSIONAL
DELOITTE CONSULTING LLP**

Exhibit A

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
August 1, 2003 to December 19, 2003

<u>Name</u>	<u>Position</u>	<u>Billing Rate*</u>	<u>Hours</u>	<u>Fees</u>
Alexander, Sean	Manager	\$426	20.6	\$8,775.60
Williamson, Tom	Partner	\$675	0.4	\$270.00
Total Professional Hours & Fees		\$431	21.0	\$9,045.60

*Blended hourly rate.

EXHIBIT B

**FIFTH INTERIM FEE APPLICATION
SUMMARY OF PROFESSIONAL FEES BY PROJECT CODE
DELOITTE CONSULTING LLP**

Exhibit B

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
August 1, 2003 to December 19, 2003

<u>Category</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
1	Planning, Supervision, Administration and Review	1.0	\$426.00
8	Analysis and Review of Winddown Related Activities	8.3	\$3,635.40
25	Preparation for/Participation in Mtgs/Conf Calls w/ Debtor Reprs & Co. Personnel	2.9	\$1,235.40
46	Preparation of Monthly Invoices and Fee/Expense Applications*	8.8	\$3,748.80
Total Professional Hours & Fees		21.0	\$9,045.60

* 5.3 hours representing \$2,257.80 for fee application preparation.

Exhibit B

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
August 1, 2003 to December 19, 2003

<u>Project Code</u>	<u>Name</u>	<u>Hours</u>	<u>Fees</u>
1	Alexander, Sean	1.0	\$426
Planning, Supervision, Administration and Review		1.0	\$426

Exhibit B

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
August 1, 2003 to December 19, 2003

<u>Project Code</u>	<u>Name</u>	<u>Hours</u>	<u>Fees</u>
8	Alexander, Sean	7.9	\$3,365
8	Williamson, Tom	0.4	\$270
Analysis and Review of Winddown Related Activities		8.3	\$3,635

Exhibit B

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
August 1, 2003 to December 19, 2003

<u>Project Code</u>	<u>Name</u>	<u>Hours</u>	<u>Fees</u>
25	Alexander, Sean	2.9	\$1,235
Preparation for/Participation in Mtgs/Conf Calls w/ Debtor Reps & Co. Personnel		2.9	\$1,235

Exhibit B

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees

August 1, 2003 to December 19, 2003

<u>Project Code</u>	<u>Name</u>	<u>Hours</u>	<u>Fees</u>
46	Alexander, Sean	8.8	\$3,749
Preparation of Monthly Invoices and Fee/Expense Applications*		8.8	\$3,749

* 5.3 hours representing \$2,257.80 for Fee Application preparation.

EXHIBIT C

FIFTH INTERIM FEE APPLICATION
PROJECT CODE SUMMARIES
DELOITTE CONSULTING LLP

Exhibit C

Set forth below is a narrative summary of the categories under which material and substantial services were performed by the Applicant during the Fourth Interim Fee Application Period. Reference should be made to Exhibit D for a more detailed description of the services.

Category 1 – Planning, Supervision, Administration and Review – Deloitte conducted a review of billing and payment issues and provided an analysis and correspondence regarding the same to the Debtors counsel to facilitate receipt of payment for services rendered.

Category 8 – Analysis and Review of Wind-down Related Activities – Deloitte participated in several matters concerning the Debtors' winddown including review of the Debtors' analysis and correspondence regarding wind-down allocation and claims issues and the Debtors' progress in the winddown with respect to funds available for distribution to creditors. Deloitte also from time to time held conversations with Committee counsel with respect to winddown issues.

Category 25 – Preparation for/Participation in Meetings/Conference Calls with Debtor Representatives and Company Personnel – On several instances Deloitte prepared for and participated in various meetings and conference calls with the Debtors and their professional advisors. Issues covered during the Fifth Interim Fee Application Period included the Debtors' Plan of Reorganization, Disclosure Statement, creditor allocation issues, and the Debtors' progress with respect to the winddown.

Category 46 – Preparation of Fee/Expense Applications. Deloitte prepared its interim fee application and monthly statement for the prior respective fee application and statement periods, each including summaries of hours by activity and details of diaries and expense information for the relevant time period.

EXHIBIT D

**FIFTH INTERIM FEE APPLICATION
ITEMIZED TIME RECORDS BY PROJECT CODE IN CHRONOLOGICAL ORDER
DELOITTE CONSULTING LLP**

Exhibit D

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Diaries by Project Code by Date
August 1, 2003 to December 19, 2003

Professional Hours Spent on: 1 , Planning, Supervision, Administration and Review

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
11/14/2003	Alexander, Sean	1.0	NSC Payment analysis; construct correspondence and distribute to Debtors counsel

Project Code Hours 1.0

Exhibit D

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Diaries by Project Code by Date
August 1, 2003 to December 19, 2003

Professional Hours Spent on: 8 , Analysis and Review of Winddown Related Activities

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
8/4/2003	Alexander, Sean	0.5	Conversation with counsel re: coal act issues
8/6/2003	Alexander, Sean	1.0	Conversation with counsel regarding allocation and coal act issues.
8/7/2003	Alexander, Sean	0.7	Review and analysis of allocation issues vis-à-vis debtor allocation methods
8/8/2003	Alexander, Sean	0.6	Review Lazard updated winddown allocation
8/11/2003	Alexander, Sean	1.0	Conversation with Committee counsel re: Plan of Reorganization allocation issues
10/10/2003	Alexander, Sean	0.2	Review claims tracking information provided to Debtors
	Alexander, Sean	0.4	Conversation with Committee counsel regarding winddown and recovery tracking issues
10/13/2003	Alexander, Sean	0.5	Conversation with Committee counsel re: winddown issues and issues re: tracking winddown and recovery progress
10/15/2003	Alexander, Sean	0.5	Conversation with counsel re: current issues including coal act and recoveries
	Alexander, Sean	0.4	Review of tax settlement materials distributed by debtor
	Alexander, Sean	0.5	Review recovery projections and notes regarding same
	Alexander, Sean	0.6	Review DIP loan and working capital adjustment schedule prepared by the Debtor; provide Debtor with correspondence re: same
10/21/2003	Alexander, Sean	1.0	Review of disclosure statement tracking data and winddown budget analyses

Exhibit D

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Diaries by Project Code by Date
August 1, 2003 to December 19, 2003

Professional Hours Spent on: 8 , Analysis and Review of Winddown Related Activities

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
11/19/2003	Williamson, Tom (Partner)	0.4	Reviewed recent operating report and anticipated creditor recoveries

Project Code Hours 8.3

Exhibit D

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Diaries by Project Code by Date
August 1, 2003 to December 19, 2003

**Professional Hours Spent on: 25, Preparation for/Participation in Mtgs/Conf Calls w/
Debtor**

Reps & Co. Personnel

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
8/8/2003	Alexander, Sean	1.0	Conference call with Debtors professionals and Committee counsel re: Allocation, Plan, and Disclosure Statement issues.
8/13/2003	Alexander, Sean	0.5	Conversation with Debtors counsel re: allocation issues
	Alexander, Sean	0.5	Conference call with Debtor professionals and Committee counsel re: allocation issues
10/10/2003	Alexander, Sean	0.9	Participate in conference call with Debtors', Debtors' counsel, Committee counsel, and bondholder representatives re: winddown status and related issues
Project Code Hours		2.9	

Exhibit D

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Diaries by Project Code by Date
August 1, 2003 to December 19, 2003

Professional Hours Spent on: 46, Preparation of Monthly Invoices and Fee/Expense Applications

<u>Date</u>	<u>Name</u>	<u>Hours</u>	<u>Description</u>
8/18/2003	Alexander, Sean	1.0	Develop Monthly Statement including summary of fees, expenses, and associated exhibits
8/19/2003	Alexander, Sean	1.0	Develop initial draft of current Fee Application including summary of prior and current fees and expenses and overview of activities completed
8/20/2003	Alexander, Sean	1.3	Finalize current Fee Application including time and expense exhibits and associated detail
10/17/2003	Alexander, Sean	1.0	Review schedules for providing the Bankruptcy Court additional detail regarding Fourth Interim Fee Application
10/20/2003	Alexander, Sean	1.2	Prepare correspondence for providing the Bankruptcy Court additional detail regarding Fourth Interim Fee Application
	Alexander, Sean	0.8	Finalize exhibits and related materials for providing Bankruptcy Court additional detail regarding Fourth Interim Fee Application
11/17/2003	Alexander, Sean	1.5	Draft Monthly Statement including detailed exhibits fees, expenses, and activities
11/18/2003	Alexander, Sean	1.0	Finalize Monthly Statement and distribute to counsel
<i>Project Code Hours</i>		8.8	

EXHIBIT E

FIFTH INTERIM FEE APPLICATION

SUMMARY OF EXPENSES BY PROFESSIONAL

DELOITTE CONSULTING LLP

Exhibit E

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Expense Summary by
August 1, 2003 to December 19, 2003

<u>Name</u>	<u>Airfare</u>	<u>Hotel</u>	<u>Transportation</u>	<u>Meals & Incidentals</u>	<u>Other</u>	<u>Total</u>
Alexander, Sean	\$0.00	\$0.00	\$0.00	\$0.00	\$21.56	\$21.56
Williamson, Tom	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenses						\$21.56

EXHIBIT F

FIFTH INTERIM FEE APPLICATION

ITEMIZED EXPENSE RECORDS BY PROFESSIONAL IN CHRONOLOGICAL ORDER

DELOITTE CONSULTING LLP

Exhibit F

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Expenses by Individual
August 1, 2003 to December 19, 2003

Expenses for: Alexander, Sean

<u>Date</u>	<u>Expenses Type</u>	<u>Description</u>	<u>Amount</u>
8/16/2003	Other	Phone charges	\$21.56
		<i>Total</i>	\$21.56

Exhibit F

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Expenses by Individual

August 1, 2003 to December 19, 2003

Expenses for: **Williamson, Tom**

<u>Date</u>	<u>Expenses Type</u>	<u>Description</u>	<u>Amount</u>
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None

Exhibit F

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Expenses by Individual
August 1, 2003 to December 19, 2003

Expenses for: **Other**

<u>Date</u>	<u>Expenses Type</u>	<u>Description</u>	<u>Amount</u>
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		None	
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EXHIBIT G

**FIFTH INTERIM FEE APPLICATION
RECEIPTS FOR EXPENSES INCURRED
DELOITTE CONSULTING LLP**

Deloitte's internal firm policy does not require receipts to be provided for expenditures of \$25 or less. Because there is only one expenditure for which Deloitte seeks reimbursement and this item is under \$25, there are no attached receipts for this Application.

EXHIBIT H
FIFTH INTERIM FEE APPLICATION
BIOGRAPHIES OF PROFESSIONALS RENDERING SERVICES
DELOITTE CONSULTING LLP

Exhibit H

Name	Contact Information	Position	Hourly Billing Rate*	Education
Sean Alexander	180 N. Stetson Ave. Chicago, IL 60601 312-374-2694 sealexander@deloitte.com	Manager	\$426	Ohio State University, B.S., 1991 Ohio State University College of Law, J.D., 1994 Northwestern University, Kellogg School of Management, M.B.A., 1999
Tom Williamson	180 N. Stetson Ave. Chicago, IL 60601 312-374-2659 twilliamson@deloitte.com	Partner	\$675	Northwestern University, B.A., 1981 Northwestern University, Kellogg School of Management, M.B.A., 1982

*Per Deloitte's approved retention application, Deloitte "revises its regular hourly rates periodically to reflect changes in responsibilities, increased experience, and increased costs of doing business.... Changes in regular hourly rates will be noted on the invoices for the first time period in which the revised rates become effective."

EXHIBIT I
FINAL FEE APPLICATION
SUMMARY OF HOURS OF SERVICE AND HOURLY RATES BY PROFESSIONAL
DELOITTE CONSULTING LLP

Exhibit I

National Steel Corporation
Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
March 22, 2002 to December 19, 2003

<u>Name</u>	<u>Position</u>	<u>Billing Rate*</u>	<u>Hours</u>	<u>Fees</u>
Alexander, Sean	Manager	\$419	1392.2	\$582,860
Bell, Alison	Consultant	\$200	248.7	\$49,667
de Camara, Don	Principal	\$675	53.9	\$36,383
Feder, Cathy	Administrataive Assistant	\$90	0.5	\$45
Grossman, Scott	Business Analyst	\$148	74.6	\$11,041
Headrick, Michelle	Sr. Consultant	\$320	3.0	\$960
Jiang, Xiaoyan	Sr. Consultant	\$320	19.5	\$6,240
Philp, Charles	Business Analyst	\$180	862.6	\$138,222
Sarkisian, Jeff	Consultant	\$197	134.4	\$26,477
Studdard, Jay	Manager	\$338	267.4	\$90,515
Williamson, Tom	Principal	\$675	424.0	\$286,200
Total Professional Hours & Fees			3,480.8	\$1,228,608 **

* Blended Hourly Rate (see rates applicable to different time periods set forth in Exhibit L)

** The difference between this figure and the total of the fees set forth in Application paragraphs five and six are disallowed and withdrawn fees totalling \$27,956.

EXHIBIT J
FINAL FEE APPLICATION
SUMMARY OF HOURS AND FEES BY PROJECT CODE
DELOITTE CONSULTING LLP

Exhibit J

National Steel Corporation **Deloitte Consulting Reorganization Services Group**

Summary of Professional Fees

March 22, 2002 to December 19, 2003

<u>Category</u>	<u>Description</u>	<u>Hours</u>	<u>Fees</u>
1	Planning, Supervision, Administration and Review	115.8	\$46,063
2	Analysis of Financial Forecast and Related Matters	313.3	\$89,462
3	General Bankruptcy and Related Matters	202.1	\$65,522
5	Preparation and Review of Information Requests and Related Matters	63.5	\$29,904
6	Analysis of Debt/Cost Structure, Security Interest and Related Matters	292.1	\$112,373
7	Sale Process and Related Matters	251.0	\$105,627
8	Analysis and Review of Winddown Related Activities	41.6	\$19,241
9	Analysis of Long-Term Business Plan and Related Matters	113.7	\$36,922
10	Analysis of Current Operating Results and Related Matters	259.7	\$78,859
11	Analysis of Weekly/Monthly Flash Reports	503.3	\$150,111
12	Analysis of Bankruptcy Schedules and Statements of Financial Affairs	1.4	\$567
25	Preparation for/Participation in Mtgs/Conf Calls w/ Debtor Reps & Co. Personnel	198.8	\$93,671
26	Preparation for/Participation in Creditor Committee Mtgs & Conf Calls	288.7	\$137,077
30	Analyze Employee Severance, Pension, Retention, and Bonus Programs	133.9	\$43,963
36	Analyze DIP Facility Matters	28.8	\$11,654
39	Restructuring Alternatives-Financial	48.5	\$10,810
45	Firm Retention	35.7	\$13,863
46	Preparation of Monthly Invoices and Fee/Expense	217.8	\$69,410
56	Liquidity Management Related Matters	34.1	\$8,621
58	Strategic and Operational Matters	337.0	\$107,890
Total Professional Hours & Fees		3,480.8	1,228,608 *

* The difference between this figure and the total of the fees set forth in Application paragraphs five and six are disallowed and withdrawn fees totalling \$27,956.

EXHIBIT K
FINAL FEE APPLICATION
SUMMARY OF EXPENSES BY PROFESSIONAL
DELOITTE CONSULTING LLP

Exhibit K

National Steel Corporation Deloitte Consulting Reorganization Services Group

Summary of Professional Fees
March 22, 2002 to December 19, 2003

<u>Name</u>	<u>Airfare</u>	<u>Hotel</u>	<u>Transportation</u>	<u>Meals & Incidentals</u>	<u>Other</u>	<u>Total</u>
Alexander, Sean	\$ 828.80	\$ 135.66	\$ 170.75	\$ 29.06	\$ 310.01	\$ 1,474.28
Bell, Alison	\$ -	\$ -	\$ -	\$ -	\$ 14.25	\$ 14.25
de Camara, Don	\$ 1,407.26	\$ 356.00	\$ 164.80	\$ 26.95	\$ 82.07	\$ 2,037.08
Feder, Cathy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grossman, Scott	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Headrick, Michelle	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Jiang, Xiaoyan	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Philp, Charles	\$ -	\$ -	\$ 36.00	\$ -	\$ 3.97	\$ 39.97
Sarkisian, Jeff	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Studdard, Jay	\$ 2,310.88	\$ 3,907.20	\$ 764.65	\$ 932.87	\$ 211.77	\$ 8,127.37
Williamson, Tom	\$ 828.80	\$ 158.46	\$ 126.66	\$ 509.66	\$ 491.70	\$ 2,115.28
Other	\$ -	\$ -	\$ -	\$ -	\$ 1,070.49	\$ 1,070.49
Total Expenses						<u>\$ 14,878.72</u> *

* The difference between this figure and the amounts set forth in the tables within the Application are the disallowed and withdrawn expenses totaling \$577.83.

EXHIBIT L
FINAL FEE APPLICATION
BIOGRAPHIES OF PROFESSIONALS RENDERING SERVICES
DELOITTE CONSULTING LLP


Exhibit L

Name	Contact Information	Position	Hourly Billing Rate*		Education
			3/22/02-5/31/02	6/1/02-12/19/03	
Sean Alexander	180 N. Stetson Ave. Chicago, IL 60601 312-374-2694 sealexander@deloitte.com	Manager	\$385	\$426	Ohio State University, B.S. 1991 Ohio State University College of Law, J.D. 1994 Northwestern University, Kellogg School of Management, M.B.A. 1999
Alison Bell	180 N. Stetson Ave. Chicago, IL 60601 312-374-3000 alibell@deloitte.com	Consultant	\$197	\$226	Northwestern University, B.A. 1999
Don De Camara	127 Public Square Suite 2500 Cleveland, OH 44114 216-830-6601 ddecamara@deloitte.com	Partner	\$675	\$675	Boston College, B.S. 1976 Rutgers University, M.B.A. 1980
Cathy Feder	180 N. Stetson Ave. Chicago, IL 60601 312-374-3270 cfeder@deloitte.com	Administrative Assistant	n/a	\$90	
Scott Grossman	180 N. Stetson Ave. Chicago, IL 60601 312-374-2094 cphilp@deloitte.com	Business Analyst	n/a	\$148	Duke University, B.A. 2002
Michelle Headrick	180 N. Stetson Ave. Chicago, IL 60601 312-374-2094 mheadrick@deloitte.com	Sr. Consultant	n/a	\$320	University of Illinois, B.S., 1994 University of Michigan, M.B.A., 2001
Xiaoyan Jiang	[Not available, Ms. Jiang is no longer employed by Deloitte]	Sr. Consultant	n/a	\$320	Sidhuan Normal University, B.A., 1993 U. of Int'l Bus. and Econ. (Beijing), M.A., 1996 Vanderbilt University, M.B.A., 2001
Charles Philp	180 N. Stetson Ave. Chicago, IL 60601 312-374-2094 cphilp@deloitte.com	Business Analyst	\$148	\$164	Washington University, B.A. 2001
Jay Studdard	127 Public Square Suite 2500 Cleveland, OH 44114 216-830-6640 jstuddard@deloitte.com	Manager	\$320	\$385	Pennsylvania State University, B.S. 1994 Cornell University, M.B.A. 2000
Tom Williamson	180 N. Stetson Ave. Chicago, IL 60601 312-374-2659 twilliamson@deloitte.com	Partner	\$675	\$675	Northwestern University, B.A. 1981 Northwestern University, Kellogg School of Management, M.B.A. 1982

*Per Deloitte's approved retention application, Deloitte "revises its regular hourly rates periodically to reflect changes in responsibilities, increased experience, and increased costs of doing business.... Changes in regular hourly rates will be noted on the invoices for the first time period in which the revised rates become effective."

CERTIFICATE OF SERVICE

I, Dean C. Gramlich, an attorney, hereby certify that on Wednesday, January 28, 2004, I caused a copy of the foregoing Fifth Interim and Final Fee Application of Deloitte Consulting LLP for Interim and Final Allowance of Compensation and Reimbursement of Expenses as Rcorganization Consultants to the Official Committee of Unsecured Creditors for Interim Period August 1, 2003 through December 19, 2003 and Final Period March 22, 2002 through December 19, 2003, to be served by first class U.S. mail, postage prepaid, on all parties on the attached Monthly Statement Distribution List.



Dean C. Gramlich

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