Paul R. DeFilippo (PD-9771) Wollmuth Maher & Deutsch LLP 500 Fifth Avenue, Suite 1200 New York, New York 10110 (212) 382-3300 Attorneys for NTL, Inc., <u>et al</u>.

## UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF NEW YORK

|                                    | Chapter 1                                |
|------------------------------------|------------------------------------------|
| In re                              | •                                        |
| NTL INCORPORATED, et al.           | Case No. 02-41316 (ALG)                  |
| nie nieoki okriteb, <u>et al</u> . | Jointly Administered                     |
| Debtors.                           |                                          |
|                                    | Objection Deadline: March 3, 2003        |
|                                    | Hearing Date: March 7, 2003 @ 10:00 a.m. |

## STIPULATION REGARDING FINAL APPLICATION OF TRAVERS SMITH BRAITHWAITE, SPECIAL UK COUNSEL TO NTL INCORPORATED, <u>ET AL.</u>, <u>DEBTORS AND DEBTORS-IN-POSSESSION</u>

WHEREAS, on May 8, 2002, NTL Incorporated and certain of its subsidiaries

(collectively, "NTL") each filed a voluntary petition in the United States Bankruptcy

Court for the Southern District of New York ("Bankruptcy Court") for relief under

Chapter 11 of title 11 of the United States Code, 11 U.S.C. §§ 101 - 1330, as amended

(the "Bankruptcy Code"); and

WHEREAS, by Order dated May 10, 2002, the Bankruptcy Court authorized the

NTL to retain Travers Smith Braithwaite ("TSB"), as special UK counsel ("Retention

Order"); and

WHEREAS, the Retention Order states that TSB's fees are subject to Bankruptcy

Court approval after application and notice; and

WHEREAS, on or about February 6, 2003, TSB filed its final fee application

pursuant to section 330 of the Bankruptcy Code and Rule 2016(a) of the Federal Rules of

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Bankruptcy Procedure seeking approval of £670,502.00 in fees and £17,693.49 in expenses for the period May 8, 2002 through September 5, 2002 (the "Final Fee Application"); and

WHEREAS, pursuant to the Notice of Hearing With Respect to Final Applications of Compensation and Reimbursement of Expenses Incurred dated February 7, 2003, the deadline by which parties are required to file objections, if any, to the Final Fee Application is March 3, 2003, and the hearing on the final fee applications is scheduled for March 7, 2003 at 10:00 a.m.; and

WHEREAS, NTL and TSB conferred regarding the Final Fee Application and have agreed upon the terms set forth herein; and

## NOW THEREFORE, IT IS STIPULATED AND AGREED TO BY THE UNDERSIGNED THAT:

1. TSB hereby agrees to voluntary reduce the amount of compensation requested in the Final Fee Application by the sum of  $\pounds 65,000.00$ . NTL will not oppose entry of an Order approving the TSB Final Fee Application in the reduced total amount of  $\pounds 623,195.49$  representing  $\pounds 605,502.00$  in fees and  $\pounds 17,693.49$  in expenses for the period May 8, 2002 through September 5, 2002.

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2. TSB shall seek no additional compensation from NTL for any services rendered or expenses incurred during the period covered by the TSB Final Fee Application.

WOLLMUTH MAHER & DEUTSCH LLP

Attorneys for NTL, Inc., et al

Dated: February <u>27</u>, 2003

By: Paul R. DeFilippo

## TRAVERS SMITH BRAITHWAITE

Dated: February 27, 2003

By:\_\_\_\_

Spencer Summerfield Jereny Walsh, & Menber q the firm.