UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

In re:

METROMEDIA FIBER NETWORK, INC., et al.,

Debtors.

Chapter 11

Case Nos. 02-22736 (ASH) through 02-22742 (ASH); 02-22744 (ASH) through 02-22746 (ASH); 02-22749 (ASH); 02-22751 (ASH) through 02-22754 (ASH)

(Jointly Administered)

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ORDER GRANTING INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES

Upon the interim application dated February 25, 2003 (the "Application") (Docket No. 1239) for compensation and reimbursement of expenses of Greenhill & Co., LLC ("Greenhill" or "Applicant"); and it appearing that the Court has jurisdiction to consider the Application and the relief requested therein in accordance with 28 U.S.C. §§ 157 and 1334 and the Standing Order of Referral of Cases to Bankruptcy Court Judges of the District Court for the Southern District of New York, dated July 10, 1984 (Ward, Acting C.J.); and due notice of the Application having been provided to those parties indicated in the Master Service List, and it appearing that no other or further notice need be provided; and it further appearing that the relief requested in the Application is in the best interests of the Debtors and their estates and creditors; and a hearing having been held before this Court to consider the Application on June 10, 2003; and after due deliberation and sufficient cause appearing therefor, it is hereby

ORDERED, that the Application is granted for the Applicant in the amount set forth in Schedule A hereto for professional services rendered and for reimbursement of expenses incurred in the connection with the rendition of such services; and it is further **ORDERED,** that the amount awarded to the Applicant is reasonable compensation for services rendered by the Applicant and is reasonable for expenses incurred in connection with the rendition of the professional services rendered; and it is further

ORDERED, the Debtors are authorized to pay the allowed amounts set forth in Schedule A hereto; and it is further

ORDERED, that the amount of Interim Compensation allowed to the Applicant under this Order is provided pursuant to Sections 331 and 330 of the Bankruptcy Code; and it is further

Dated: White Plains, New York June 10, 2003

> <u>/s/ Adlai S. Hardin, Jr.</u> Honorable Adlai S. Hardin, Jr. United States Bankruptcy Judge

SCHEDULE "A"

Case No: 02-22736 Case Name: Metromedia Fiber Network, Inc., <u>et al.</u>

Professional	Amount Awarded		Time Period
Greenhill & Co., LLC Attn: Michael A. Kramer 300 Park Avenue New York, New York 10022	Fees: Expenses:	\$800,000.00 ¹ \$9,987.00	October 1, 2002 through January 31, 2003
Investment Banker to the Debtors			

 $^{^1}$ \$400,000 payable upon entry of an Order, with the remaining \$400,000 deferred until confirmation of plan of reorganization.