

**EXHIBIT "C"**

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**Metals USA, Inc.**

**Case Number 01-42530-H4-11**

Summary of time for period April 1, 2002 through July 31, 2002

<u>Personnel</u>	<u>Title</u>	<u>Hours</u>	<u>Hourly Rate</u>	<u>Total</u>
Len Blackwell	Partner	230.1	\$500	\$115,050.00
Brad Hillier	Manager	544.6	400	217,840.00
Douglas Brickley	Manager	61.7	400	24,680.00
Ernest Fierro	Manager	2.0	400	800.00
Mark Honeybone	Manager	5.0	400	2,000.00
Lance Miller	Sr. Associate	462.7	275	127,242.50
Brandon Smith	Sr. Associate	670.8	275	184,470.00
Edward Leo	Sr. Associate	9.0	275	2,475.00
Paul Di Mauro	Sr. Associate	1.5	275	412.50
Alexander McDermott	Sr. Associate	2.2	275	605.00
Sydni Mossman	Associate	221.0	200	44,200.00
Monica Malone	Para-professional	66.7	100	6,670.00
Totals		<u>2,277.3</u>		<u>\$726,445.00</u>

Metals USA, Inc. Time Detail  
 Case Number 01-42530-H4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/01/02	L. Blackwell	Partner	B130	0.2	500	\$100.00	Telephone conference with Les Peterson re: changes to divestiture plan and preparation for creditors' conference.
04/01/02	L. Blackwell	Partner	B130	0.3	500	150.00	Conference with John Hageman re: plan for selling assets
04/01/02	L. Blackwell	Partner	B150	3.2	500	1,600.00	Work session with B. Hillier and B. Smith re: revision of presentation to unsecured committee; resolution of issues re: 2002 forecast for various units and modification of plan of action on specific business units
04/01/02	L. Blackwell	Partner	B195	1.0	500	500.00	Travel to Houston
04/01/02	L. Blackwell	Partner	B210	0.4	500	200.00	Preparation for management meeting.
04/01/02	L. Blackwell	Partner	B210	1.8	500	900.00	Management meeting with Mike Kirksey.
04/01/02	L. Blackwell	Partner	B210	0.6	500	300.00	Conference with Mike Kirksey and Les Peterson re: preparation for committee meeting and plan for next two weeks
04/01/02	B. Hillier	Manager	B150	3.2	400	1,280.00	Work session with Len Blackwell and B. Smith re: revision of presentation to unsecured committee; resolution of issues re: 2002 forecast for various units and modification of plan of action on specific business units
04/01/02	B. Hillier	Manager	B150	2.1	400	840.00	Preparation of presentation for the unsecured creditors committee on asset divestitures
04/01/02	B. Hillier	Manager	B150	1.6	400	640.00	Review of unsecured creditors' presentation with L. Peterson
04/01/02	B. Hillier	Manager	B150	2.3	400	920.00	Preparation of summary slides for the presentation to the unsecured creditors committee, preparation of presentation on retention plan for the unsecured creditors committee
04/01/02	B. Hillier	Manager	B150	2.6	400	1,040.00	Review of and revisions to the presentation for the unsecured creditors committee
04/01/02	B. Hillier	Manager	B210	1.8	400	720.00	Attendance at management meeting to discuss various communications issues related to the proposed divestitures
04/01/02	B. Smith	Senior Associate	B150	2.6	275	715.00	Created summary schedule EBITDA schedule for inclusion in the Unsecured Presentation
04/01/02	B. Smith	Senior Associate	B150	1.8	275	495.00	Created estimate for merged locations to be included in the Unsecured Presentation
04/01/02	B. Smith	Senior Associate	B150	2.2	275	605.00	Created Schedule of assets to be divested for unsecured presentation
04/01/02	B. Smith	Senior Associate	B150	3.2	275	880.00	Work session with B. Hillier and Len Blackwell re: revision of presentation to unsecured committee; resolution of issues re: 2002 forecast for various units and modification of plan of action on specific business units
04/01/02	B. Smith	Senior Associate	B150	2.3	275	632.50	Printed and bound copies of Unsecured Presentation and Retention Plan Proposal
04/01/02	S. Evans	Associate	B110	0.3	200	60.00	Obtained the revised SOFA pdf files from Imagenet.
04/01/02	S. Evans	Associate	B110	0.7	200	140.00	Met with R. McIntyre to discuss updated SOFA files and revised press release.
04/01/02	S. Evans	Associate	B150	0.2	200	40.00	Obtained revised weekly flash report 3/22 and e-mailed to MUI creditor group and management.
04/01/02	S. Evans	Associate	B150	0.4	200	80.00	Updated location summary for the P&S Wolf location for the Unsecured Creditors' Committee presentation; inputted asset base, sales and EBITDA for 1999-2002.
04/01/02	S. Evans	Associate	B150	3.1	200	620.00	Obtained the revised list of locations for sale from B. Hillier; created template summary pages for each location (asset base, recovery range, sales and EBITDA) to be included in the Unsecured Creditor's Committee presentation.
04/01/02	S. Evans	Associate	B150	2.8	200	560.00	Received revisions from B. Hillier and updated the Unsecured Committee Presentation for meeting on 4/2/02.
04/01/02	S. Evans	Associate	B150	0.7	200	140.00	Updated the location summary analysis for locations to be reorganized/consolidated; information to be used in Unsecured presentation.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/01/02	S. Evans	Associate	B150	2.1	200	420.00	Received revisions from B. Hillier and updated the Unsecured Committee Presentation for meeting on 4/2/02.
04/01/02	S. Evans	Associate	B150	0.9	200	180.00	Printed, reviewed and binded the Unsecured Committee Presentation for tomorrow's meeting.
04/01/02	M. Malone	Paraprofessional	B150	2.9	100	290.00	Prepare binders for Unsecured Creditors Committee meeting.
04/01/02	M. Malone	Paraprofessional	B150	2.3	100	230.00	Organize and duplicate presentation for meeting.
04/01/02	M. Malone	Paraprofessional	B150	1.7	100	170.00	Review and bind presentation for 4/2 meeting.
04/02/02	L. Blackwell	Partner	B130	0.6	500	300.00	Discussion with management team and Zack Clement re: methods of selling units and preparation of offering memorandum
04/02/02	L. Blackwell	Partner	B130	0.9	500	450.00	Work session with B. Hillier and B. Smith re: work plan for next two weeks and design of offering memorandum
04/02/02	L. Blackwell	Partner	B130	0.2	500	100.00	Two telephone conferences with B. Hillier re: same
04/02/02	L. Blackwell	Partner	B150	1.1	500	550.00	Preparation session with Craig Doveala, Zack Clement, John Hageman, Terry Freeman, Les Peterson and B. Hillier for unsecured creditors' meeting
04/02/02	L. Blackwell	Partner	B150	3.3	500	1,650.00	Presentation and discussion with unsecured creditors' committee re: specific business units being divested and basis for decision; outline of retention plan
04/02/02	B. Hillier	Manager	B130	1.3	400	520.00	Review of offering memorandums previously prepared by Company
04/02/02	B. Hillier	Manager	B130	1.4	400	560.00	Preparation of outline for offering memorandums
04/02/02	B. Hillier	Manager	B130	1.6	400	640.00	Discussion with S. Evans, B. Smith, S. Sciple regarding financial information necessary to complete the offering memorandums
04/02/02	B. Hillier	Manager	B130	0.9	400	360.00	Work session with Len Blackwell and B. Smith re: work plan for next two weeks and design of offering memorandum
04/02/02	B. Hillier	Manager	B130	0.2	400	80.00	Two telephone conferences with Len Blackwell re: same
04/02/02	B. Hillier	Manager	B130	1.2	400	480.00	Meeting with L. Peterson, T. Freeman to discuss outline for offering memorandums and logistics regarding the information retrieval
04/02/02	B. Hillier	Manager	B150	1.1	400	440.00	Meeting with L. Peterson, L. Blackwell, C. Doveala, T. Freeman, J. Hageman, Z. Clement to prepare for the creditors committee presentation
04/02/02	B. Hillier	Manager	B150	0.3	400	120.00	Final preparation of slides for creditor committee presentation
04/02/02	B. Hillier	Manager	B150	3.1	400	1,240.00	Attendance at the creditors committee presentation
04/02/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Work session with Len Blackwell and B. Hillier re: work plan for next two weeks and design of offering memorandum
04/02/02	B. Smith	Senior Associate	B130	0.6	275	165.00	Discussion with Davar Vukadin of Fulbright & Jaworski regarding the status of asset sales
04/02/02	B. Smith	Senior Associate	B150	2.6	275	715.00	Revised summary schedule EBITDA schedule for inclusion in the Unsecured Presentation
04/02/02	B. Smith	Senior Associate	B150	1.1	275	302.50	Replaced summary EBITDA schedule in each of the 25 copies for the Unsecured Presentation
04/02/02	B. Smith	Senior Associate	B150	0.7	275	192.50	Emailed Unsecured presentation to various members of the unsecured's committee
04/02/02	B. Smith	Senior Associate	B150	0.6	275	165.00	Emailed retention plan to various members of the unsecured's committee
04/02/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Documented assumptions for the three Fiat Roll scenarios outlined by Craig Doveala of the Fiat Roll Group
04/02/02	S. Evans	Associate	B130	0.6	200	120.00	Met with B. Hillier to discuss the necessary schedules/charts for the offering memorandums for the proposed divestitures.
04/02/02	S. Evans	Associate	B130	3.1	200	620.00	Created Income Statement templates for 1999-2002 for all proposed divestitures to be included in the offering memos.

**Metals USA, Inc. Time Detail  
Case Number 01-42530-H4-11  
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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/02/02	S. Evans	Associate	B150	0.9	200	180.00	Revised Unsecured Committee Presentation, burned CD for B. Hillier to make presentation.
04/03/02	L. Blackwell	Partner	B130	0.6	500	300.00	Multiple telephone conferences with B. Hillier re: plan for preparation of information re: divestitures
04/03/02	L. Blackwell	Partner	B260	0.2	500	100.00	Telephone conference with John Hageman re: discussion with bank and Board of Directors
04/03/02	B. Hillier	Manager	B130	0.4	400	160.00	Review of disclaimers previously used by the Company in its offering memorandums
04/03/02	B. Hillier	Manager	B130	0.3	400	120.00	Review of financial information received to date for the offering memorandums
04/03/02	B. Hillier	Manager	B130	0.4	400	160.00	Discussions with D. Brickley regarding the development of a template for the offering memorandums
04/03/02	B. Hillier	Manager	B130	2.2	400	880.00	Preparation of chart outlines relating to the financial information summary's for the Offering Memos
04/03/02	B. Hillier	Manager	B130	0.6	400	240.00	Multiple telephone conferences with Len Blackwell re: plan for preparation of information re: divestitures
04/03/02	B. Hillier	Manager	B130	3.1	400	1,240.00	Meeting with D. Brickley to review the Offering Memorandums Outline and develop workplan for completing the Memo's by the deadline
04/03/02	B. Hillier	Manager	B130	1.8	400	720.00	Preparation of chart outlines relating to the A/R and Customer summary's for the Offering Memos
04/03/02	D. Brickley	Manager	B130	0.4	400	160.00	Discussions with B. Hillier regarding the development of a template for the offering memorandums
04/03/02	D. Brickley	Manager	B130	3.1	400	1,240.00	Meeting with B. Hillier to review the Offering Memorandums Outline and develop work plan for completing the Memo's by the deadline
04/03/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Discussion with Dave Martens of P&S SouthCentral regarding the sale of assets of P&S Kansas City
04/03/02	B. Smith	Senior Associate	B130	3.1	275	852.50	Created transaction summary based on signed asset sale agreement for P&S Kansas City
04/03/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Discussion with Bank's financial advisors regarding the sale of certain assets of Plates & Shapes Kansas City
04/03/02	B. Smith	Senior Associate	B130	1.8	275	495.00	Created Runout schedule for Attalla Plates & Shapes for inclusion in the Revised EBITDA forecast
04/03/02	B. Smith	Senior Associate	B130	1.9	275	522.50	Created Runout schedule for Greenville Plates & Shapes for inclusion in the Revised EBITDA forecast
04/03/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with B. Hillier regarding runout model
04/03/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with S. Valicevic to request inventory detail by location, necessary for creating inventory summaries for the offering memos.
04/03/02	S. Evans	Associate	B130	0.4	200	80.00	Met with S. Seiple to request missing balance sheet data and AR aging detail for certain locations to be included in the offering memos.
04/03/02	S. Evans	Associate	B130	1.8	200	360.00	Created Balance Sheet templates for 1999-2002 for all proposed divestitures to be included in the offering memos.
04/03/02	S. Evans	Associate	B130	1.4	200	280.00	Obtained the real estate appraisals for Seekonk, Lakeland and Houston FR; wrote summaries to be included in the offering memos.
04/03/02	S. Evans	Associate	B130	2.9	200	580.00	Updated the financial statements by location to include 2001 quarterly information and depreciation, to be included in financial summary section of the offering memos.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/03/02	S. Evans	Associate	B130	1.1	200	220.00	Obtained the equipment summary file from J. Schissler and created summaries for all proposed divestitures.
04/03/02	S. Evans	Associate	B130	0.4	200	80.00	Met with L. Petersen to review the real estate and equipment summaries, to be included in the offering memos.
04/03/02	S. Evans	Associate	B230	0.3	200	60.00	Telephone conference with B. Hillier and D. Brickley re: updating financial statements to include 2001 quarterly information and depreciation.
04/03/02	S. Evans	Associate	B230	0.6	200	120.00	Printed and reviewed the financial statements, equipment and real estate summaries.
04/04/02	B. Hillier	Manager	B130	1.6	400	640.00	Preparation of the Business Overview section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	0.6	400	240.00	Preparation of the Products section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	1.4	400	560.00	Preparation of the Value Added Services section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	1.5	400	600.00	Preparation of the Plant and Equipment section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	0.7	400	280.00	Preparation of the Suppliers section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	1.2	400	480.00	Preparation of the Marketing and Distribution section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	0.8	400	320.00	Preparation of the Systems and Controls section of the Milwaukee Offering Memo
04/04/02	B. Hillier	Manager	B130	1.3	400	520.00	Preparation of the Employees/ Key Management Profiles section of the Milwaukee Offering Memo
04/04/02	D. Brickley	Manager	B130	1.5	400	600.00	Preparation and review of the Business Overview section of the Wolf Offering Memo
04/04/02	D. Brickley	Manager	B130	0.5	400	200.00	Preparation and review of the Products section of the Wolf Offering Memo
04/04/02	D. Brickley	Manager	B130	0.7	400	280.00	Review of the Employees/ Key Management/Value Added Services/Suppliers/Marketing sections of the Wolf Offering Memo
04/04/02	B. Smith	Senior Associate	B130	1.7	275	467.50	Created Runout schedule for Lakeland Plates & Shapes for inclusion in the Revised EBITDA forecast
04/04/02	B. Smith	Senior Associate	B130	1.9	275	522.50	Created Runout schedule for Hayward Plates & Shapes for inclusion in the Revised EBITDA forecast
04/04/02	B. Smith	Senior Associate	B130	1.7	275	467.50	Created Runout schedule for Shreveport Plates & Shapes for inclusion in the Revised EBITDA forecast
04/04/02	B. Smith	Senior Associate	B230	2.8	275	770.00	Updated weekly reporting package based on flash report
04/04/02	S. Evans	Associate	B130	0.6	200	120.00	Met with B. Hillier to discuss and review the financial statements, equipment, real estate, AR and Inventory schedules to be included in the offering memos.
04/04/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with S. Valicevic to request AR agings, necessary for analysis to be included in offering memos.
04/04/02	S. Evans	Associate	B130	3.4	200	680.00	Created AR Aging schedules (customer range and aging buckets) for all proposed divestitures, to be included in the offering memos.
04/04/02	S. Evans	Associate	B130	1.9	200	380.00	Created inventory summaries by location to be included in the offering memos.
04/04/02	S. Evans	Associate	B210	0.2	200	40.00	Met with S. Sciple to request missing items for the financial statements and AR Aging analysis.
04/04/02	S. Evans	Associate	B230	1.6	200	320.00	Revised the financial statements to break out real estate and machinery/equipment.
04/04/02	M. Malone	Paraprofessional	B160	4.4	100	440.00	Fee application preparation.
04/05/02	B. Hillier	Manager	B130	1.2	400	480.00	Review of Information received regarding Canton for the Offering Memo and development of follow up questions
04/05/02	B. Hillier	Manager	B130	1.4	400	560.00	Review of Information received regarding Seekonk for the Offering Memo and development of follow up questions

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/05/02	B. Hillier	Manager	B130	0.8	400	320.00	Review of Information received regarding Hayward for the Offering Memo and development of follow up questions
04/05/02	B. Hillier	Manager	B130	1.2	400	480.00	Discussions with D. Brickley regarding the review of Milwaukee Offering Memo and making changes to the Memo
04/05/02	B. Hillier	Manager	B130	0.6	400	240.00	Meeting with L. Peterson, J. Hageman and T. Freeman regarding the Milwaukee Offering Memo
04/05/02	B Hillier	Manager	B130	1.9	400	760.00	Review of amended and additional charts on the Milwaukee Offering Memo
04/05/02	D Brickley	Manager	B130	0.8	400	320.00	Preparation of the Business Overview Section of the Milwaukee Memo
04/05/02	D Brickley	Manager	B130	0.3	400	120.00	Preparation of the Suppliers Section of the Milwaukee Memo
04/05/02	D. Brickley	Manager	B130	0.4	400	160.00	Preparation of the Value Added Services Section of the Milwaukee Memo
04/05/02	D Brickley	Manager	B130	1.1	400	440.00	Discussions with B. Hillier regarding the review of Milwaukee Offering Memo and making changes to the Memo
04/05/02	B Smith	Senior Associate	B130	1.6	275	440.00	Created Runout schedule for Kansas City Plates & Shapes for inclusion in the Revised EBITDA forecast
04/05/02	B. Smith	Senior Associate	B130	1.8	275	495.00	Created Runout schedule for Pittsburgh Plates & Shapes for inclusion in the Revised EBITDA forecast
04/05/02	B. Smith	Senior Associate	B130	1.7	275	467.50	Created Runout schedule for Houston Flat Rolled for inclusion in the Revised EBITDA forecast
04/05/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Created projection for the merged locations Ambridge & Leetsdale for inclusion in the Revised EBITDA forecast
04/05/02	B Smith	Senior Associate	B230	0.6	275	165.00	Discussion with B. Hillier regarding status of the runout model
04/08/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with B. Hillier re: Les Peterson and Craig Doveala seeking financing alternatives
04/08/02	L. Blackwell	Partner	B110	0.4	500	200.00	Telephone conference with Les Peterson re: same
04/08/02	L. Blackwell	Partner	B110	0.3	500	150.00	Telephone conference with Craig Doveala re: same
04/08/02	L. Blackwell	Partner	B130	0.2	500	100.00	Lotus Notes re: plan for divestitures
04/08/02	B Hillier	Manager	B110	0.2	400	80.00	Discussions with L. Blackwell regarding management restructuring proposals
04/08/02	B. Hillier	Manager	B110	0.7	400	280.00	Discussions with L. Blackwell, M. Kirksey, L. Peterson regarding management restructuring proposals
04/08/02	B. Hillier	Manager	B130	1.5	400	600.00	Preparation of the Business Overview section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Products section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	1.1	400	440.00	Preparation of the Value Added Services section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	1.2	400	480.00	Preparation of the Plant and Equipment section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Suppliers section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	0.8	400	320.00	Preparation of the Marketing and Distribution section of the Canton Offering Memo
04/08/02	B Hillier	Manager	B130	0.3	400	120.00	Preparation of the Systems and Controls section of the Canton Offering Memo
04/08/02	B. Hillier	Manager	B130	1.6	400	640.00	Preparation of the Employees/ Key Management Profiles section of the Canton Offering Memo
04/08/02	D Brickley	Manager	B130	1.4	400	560.00	Preparation of the Business Overview section of the Seekonk Offering Memo
04/08/02	D. Brickley	Manager	B130	0.5	400	200.00	Preparation of the Products section of the Seekonk Offering Memo
04/08/02	D. Brickley	Manager	B130	1.0	400	400.00	Preparation of the Value Added Services section of the Seekonk Offering Memo
04/08/02	D Brickley	Manager	B130	1.1	400	440.00	Preparation of the Plant and Equipment section of the Seekonk Offering Memo
04/08/02	D Brickley	Manager	B130	0.2	400	80.00	Preparation of the Systems and Controls section of the Seekonk Offering Memo
04/08/02	B Hillier	Manager	B195	2.6	400	1,040.00	Travel from Houston to Chicago

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/08/02	B. Smith	Senior Associate	B130	1.9	275	522.50	Created Runout schedule for MAI Aerospace for inclusion in the Revised EBITDA forecast
04/08/02	B. Smith	Senior Associate	B130	1.8	275	495.00	Created Runout schedule for Aerospace Specifications Metals for inclusion in the Revised EBITDA forecast
04/08/02	B. Smith	Senior Associate	B130	1.6	275	440.00	Created Runout schedule for Specialty Plates & Shapes - Orlando for inclusion in the Revised EBITDA forecast
04/08/02	B. Smith	Senior Associate	B130	1.7	275	467.50	Created Runout schedule for Specialty Plates & Shapes - St. Louis for inclusion in the Revised EBITDA forecast
04/08/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Discussion with Terry Freeman regarding divestitures and the proper treatment of excess proceeds on divestitures
04/08/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with B. Hillier to discuss the status of the offering memos and additional schedules needed for completion.
04/08/02	S. Evans	Associate	B130	2.1	200	420.00	Created Top 10 customers charts for all proposed divestitures.
04/08/02	S. Evans	Associate	B130	1.3	200	260.00	Created Equipment summaries for all proposed divestitures.
04/08/02	S. Evans	Associate	B130	1.1	200	220.00	Received offering memo templates from B. Hillier and pasted all charts above into the St. Louis, Houston, Seekonk and Wolf offering memos.
04/08/02	S. Evans	Associate	B130	0.9	200	180.00	Obtained the Canton offering memo and PPE description; wrote the section on the Plat and Equipment; pasted in all the above charts.
04/08/02	S. Evans	Associate	B130	1.7	200	340.00	Created the financial, inventory, AR aging and equipment summaries for Hayward; pasted into offering memo.
04/08/02	S. Evans	Associate	B230	0.8	200	160.00	Update the inventory and AR Aging schedules for revisions suggested by B. Hillier.
04/09/02	L. Blackwell	Partner	B130	0.2	500	100.00	Telephone conference with B. Hillier re: progress with divestiture program
04/09/02	L. Blackwell	Partner	B150	0.3	500	150.00	Three telephone conferences and two Lotus Notes re: retention plan information needed for unsecureds
04/09/02	B. Hillier	Manager	B130	1.1	400	440.00	Preparation of the Business Overview section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Products section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.8	400	320.00	Preparation of the Value Added Services section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	1.0	400	400.00	Preparation of the Plant and Equipment section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Suppliers section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.8	400	320.00	Preparation of the Marketing and Distribution section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.3	400	120.00	Preparation of the Systems and Controls section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	0.2	400	80.00	Telephone conference with Len Blackwell re: progress with divestiture program
04/09/02	B. Hillier	Manager	B130	1.4	400	560.00	Preparation of the Employees/ Key Management Profiles section of the St. Louis Offering Memo
04/09/02	B. Hillier	Manager	B130	3.3	400	1,320.00	Meeting with B. McCluskey, C. Dovecala, manager of St. Louis Flat Rolled to obtain the necessary info to prepare the Offering Memo
04/09/02	B. Hillier	Manager	B130	1.7	400	680.00	Meeting with B. McCluskey, C. Dovecala, manager of Houston Flat Rolled to obtain the necessary info to prepare the Offering Memo
04/09/02	D. Brickley	Manager	B130	1.0	400	400.00	Preparation of the Business Overview section of the Hayward Offering Memo
04/09/02	D. Brickley	Manager	B130	0.3	400	120.00	Preparation of the Products section of the Hayward Offering Memo
04/09/02	D. Brickley	Manager	B130	0.7	400	280.00	Preparation of the Value Added Services section of the Hayward Offering Memo
04/09/02	D. Brickley	Manager	B130	0.9	400	360.00	Preparation of the Plant and Equipment section of the Hayward Offering Memo
04/09/02	D. Brickley	Manager	B130	0.3	400	120.00	Preparation of the Suppliers section of the Hayward Offering Memo
04/09/02	D. Brickley	Manager	B130	0.2	400	80.00	Preparation of the Systems and Controls section of the Hayward Offering Memo



**Metals USA, Inc. Time Detail**  
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**April 1, 2002 through July 31, 2002**

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/09/02	D. Brickley	Manager	B130	1.3	400	520.00	Preparation of the Employees/ Key Management Profiles section of the Hayward Offering Memo
04/09/02	B Hillier	Manager	B195	2.6	400	1,040.00	Travel from Chicago to Houston
04/09/02	B. Smith	Senior Associate	B230	4.1	275	1,127.50	Revised Runout Model to include borrowing base impact of divestitures
04/09/02	B. Smith	Senior Associate	B230	2.2	275	605.00	For each location to be divested, broke out PP&E into equipment and real estate
04/09/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Discussion with Bank's financial advisors regarding information requests
04/09/02	S. Evans	Associate	B130	0.6	200	120.00	Created binders for all proposed divestitures to keep backup financial and business unit overview information for the offering memos.
04/09/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with B. Hillier re: revisions made to the Milwaukee and Seekonk offering memos.
04/09/02	S. Evans	Associate	B130	0.3	200	60.00	Meeting with B. Mathews to discuss the editing process of the Milwaukee and Seekonk offering memos.
04/09/02	S. Evans	Associate	B130	1.1	200	220.00	Met with L. Peterson to discuss and revise the Milwaukee and Seekonk offering memos.
04/09/02	S. Evans	Associate	B130	0.4	200	80.00	Met with K. Thomas to discuss and revise the Seekonk and Conton offering memos.
04/09/02	S. Evans	Associate	B130	2.1	200	420.00	Made revisions to the Milwaukee and Seekonk AR Aging, Top 10 customers, inventory and financial summary charts to be included in the offering memos.
04/09/02	S. Evans	Associate	B130	0.8	200	160.00	Received from S. Sciple and reviewed the descriptions of the Attalla, Greenville and Lakeland facilities to be used in writing the offering memos.
04/09/02	S. Evans	Associate	B130	1.9	200	380.00	Using the source information from S. Sciple to write the offering memo for Attalla; updated memo with all financial charts.
04/09/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with D. Brickley to discuss revisions of various offering memos; e-mailed D. Brickley the description source information for Lakeland.
04/10/02	B. Hillier	Manager	B130	0.9	400	360.00	Preparation of the Business Overview section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Products section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.7	400	280.00	Preparation of the Value Added Services section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.7	400	280.00	Preparation of the Plant and Equipment section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.4	400	160.00	Preparation of the Suppliers section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.5	400	200.00	Preparation of the Marketing and Distribution section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.3	400	120.00	Preparation of the Systems and Controls section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	0.8	400	320.00	Preparation of the Employees/ Key Management Profiles section of the Houston Offering Memo
04/10/02	B. Hillier	Manager	B130	1.8	400	720.00	Review of Wolf Offering Memo and discussions with management regarding missing information
04/10/02	B. Hillier	Manager	B130	1.7	400	680.00	Review of Seekonk Offering Memo and discussions with management regarding missing information
04/10/02	B. Hillier	Manager	B130	1.2	400	480.00	Review of Hayward Offering Memo and discussions with management regarding missing information
04/10/02	B. Hillier	Manager	B130	1.4	400	560.00	Review of Lakeland Offering Memo and discussions with management regarding missing information
04/10/02	D. Brickley	Manager	B130	0.8	400	320.00	Preparation of the Business Overview section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.3	400	120.00	Preparation of the Products section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.6	400	240.00	Preparation of the Value Added Services section of the Lakeland Offering Memo

**Metals USA, Inc. Time Detail**  
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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/10/02	D. Brickley	Manager	B130	0.6	400	240.00	Preparation of the Plant and Equipment section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.3	400	120.00	Preparation of the Suppliers section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.4	400	160.00	Preparation of the Marketing and Distribution section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.2	400	80.00	Preparation of the Systems and Controls section of the Lakeland Offering Memo
04/10/02	D. Brickley	Manager	B130	0.7	400	280.00	Preparation of the Employees/ Key Management Profiles section of the Lakeland Offering Memo
04/10/02	B. Smith	Senior Associate	B150	0.8	275	220.00	Conference call with Terry Freeman and Bob Scalzetti of Bank of America regarding the treatment of excess proceeds on equipment
04/10/02	B. Smith	Senior Associate	B230	3.1	275	852.50	Updated weekly reporting package based on flash report
04/10/02	B. Smith	Senior Associate	B230	3.6	275	990.00	Revised cash flow projection to include the impact of the runoff for locations
04/10/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with B. Hillier regarding status of the runoff model
04/10/02	S. Evans	Associate	B110	0.4	200	80.00	Met with J. Katchadurian to discuss the amendment process of the statements and schedules and the new timeline for the proofs of claim.
04/10/02	S. Evans	Associate	B130	0.4	200	80.00	Met with K. Thomas to discuss revisions to the Seekonk offering memo.
04/10/02	S. Evans	Associate	B130	0.3	200	60.00	Met with S. Sciple to request bay and supplier information for the Attalla, Greenville and Lakeland locations (charts to be included in offering memo)
04/10/02	S. Evans	Associate	B130	2.1	200	420.00	Wrote the Greenville offering memo given the company description of operations, suppliers, customers, employees, etc.; inserted necessary charts.
04/10/02	S. Evans	Associate	B130	0.6	200	120.00	Met with B. Hillier to discuss the status of the offering memos and to obtain necessary revisions.
04/10/02	S. Evans	Associate	B130	0.2	200	40.00	Telephone conference with S. Sciple to obtain more detailed information for the Lakeland company history; wrote the business unit overview for Lakeland.
04/10/02	S. Evans	Associate	B130	1.2	200	240.00	Created the Equipment, Bay and Employee charts for the St. Louis locations; inserted the charts into the St. Louis offering memo.
04/10/02	S. Evans	Associate	B130	0.3	200	60.00	Met with S. Sciple to request employee summaries (to be included in the offering memos) for all P&S proposed divestitures
04/10/02	S. Evans	Associate	B130	1.4	200	280.00	Created the Equipment, Crane and Employee summary charts for the Houston location; inserted charts into the offering memo.
04/10/02	S. Evans	Associate	B130	0.6	200	120.00	Met with B. Mathews to discuss revisions to the offering memos.
04/10/02	S. Evans	Associate	B130	0.4	200	80.00	Updated all location binders for backup information for the offering memos.
04/10/02	S. Evans	Associate	B130	0.3	200	60.00	Obtained the latest, revised drafts of the offering memos from B. Mathews, reviewed and forwarded to D. Brickley.
04/11/02	L. Blackwell	Partner	B130	0.3	500	150.00	Two telephone conferences with B. Hillier re: offering memorandums and progress to date
04/11/02	B. Hillier	Manager	B130	0.8	400	320.00	Review of changes to Wolf Offering Memo
04/11/02	B. Hillier	Manager	B130	0.6	400	240.00	Review of changes to Seekonk Offering Memo
04/11/02	B. Hillier	Manager	B130	0.7	400	280.00	Review of changes to Hayward Offering Memo
04/11/02	B. Hillier	Manager	B130	0.6	400	240.00	Review of changes to Lakeland Offering Memo
04/11/02	B. Hillier	Manager	B130	1.6	400	640.00	Review of changes to Greenville Offering Memo and discussions with management regarding missing information
04/11/02	B. Hillier	Manager	B130	1.4	400	560.00	Review of changes Attalla Offering Memo and discussions with management regarding missing information
04/11/02	B. Hillier	Manager	B130	1.1	400	440.00	Discussions with D. Brickley regarding the preparation of a marketing plan and review of other marketing plans from other cases

**Metals USA, Inc. Time Detail  
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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/11/02	B. Hillier	Manager	B130	0.3	400	120.00	Two telephone conferences with L. Blackwell re: offering memorandums and progress to date
04/11/02	D. Brickley	Manager	B130	0.3	400	120.00	Review of selected changes to Wolf Offering Memo
04/11/02	D. Brickley	Manager	B130	0.5	400	200.00	Review of selected changes to Seekonk Offering Memo
04/11/02	D. Brickley	Manager	B130	0.4	400	160.00	Review of selected changes to Hayward Offering Memo
04/11/02	D. Brickley	Manager	B130	0.4	400	160.00	Review of selected changes to Lakeland Offering Memo
04/11/02	D. Brickley	Manager	B130	0.3	400	120.00	Review of selected Changes to Greenville Offering Memo
04/11/02	D. Brickley	Manager	B130	1.1	400	440.00	Discussions with B. Hillier regarding the preparation of a marketing plan and review of other marketing plans from other cases
04/11/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Discussion with Tricia Bettina regarding ASM asset purchase agreement
04/11/02	B. Smith	Senior Associate	B130	2.3	275	632.50	Quality control review of runout EBITDA model to correct any errors
04/11/02	B. Smith	Senior Associate	B130	0.6	275	165.00	Discussion with Russell Shellhammer regarding financial information for ASM as of March 2002
04/11/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Discussion with Terry Freeman regarding the transaction summary for the P&S Kansas City asset sale
04/11/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with Jim Zimmerman regarding February financial information for the Flat Roll Group
04/11/02	B. Smith	Senior Associate	B230	0.4	275	110.00	Discussion with Russell Shellhammer regarding financial information for January
04/11/02	B. Smith	Senior Associate	B230	1.6	275	440.00	Revised cash flow projection to calculate inventory purchases based on the sales of location that are assumed to continue to operate
04/11/02	S. Evans	Associate	B130	0.8	200	160.00	Obtained revisions from B. Hillier and updated the ST. Louis charts for the offering memo.
04/11/02	S. Evans	Associate	B130	0.6	200	120.00	Made revisions to the Seekonk offering memo.
04/11/02	S. Evans	Associate	B130	0.3	200	60.00	Met with B. Mathews to explain all content revisions to the St. Louis, Houston, Seekonk and Milwaukee offering memos.
04/11/02	S. Evans	Associate	B130	0.4	200	80.00	Met with S. Sciple to request employee breakdown for all Plates & Shapes locations.
04/11/02	S. Evans	Associate	B130	1.2	200	240.00	Received the employee data and created summary employee charts to be inserted into the Attalla, Greenville and Lakeland offering memos.
04/11/02	S. Evans	Associate	B130	0.3	200	60.00	Met with S. Sciple to request information on the bays for Attalla and Lakeland.
04/11/02	S. Evans	Associate	B130	0.9	200	180.00	Created bay charts for and inserted into the Attalla and Lakeland offering memo.
04/11/02	S. Evans	Associate	B130	1.3	200	260.00	Received revisions from B. Hillier and D. Brickley for the Attalla, Greenville, Hayward, Lakeland, Wolf and Canton offering memos; updated the charts.
04/11/02	S. Evans	Associate	B130	0.3	200	60.00	Met with B. Mathews to go over the revisions to the offering memos for the above locations.
04/11/02	S. Evans	Associate	B130	0.7	200	140.00	Telephone conference with L. Brown to request missing information (i.e. employee breakdown and company overview; updated Hayward offering memo.
04/11/02	S. Evans	Associate	B130	0.9	200	180.00	Telephone conference with Joe Longo to request missing information for the Wolf location; updated the offering memo.
04/11/02	S. Evans	Associate	B130	1.1	200	220.00	Reviewed, revised and printed all 10 offering memos; e-mailed latest drafts and supporting charts/detail to B. Hillier and B. Smith.
04/12/02	L. Blackwell	Partner	B130	0.3	500	150.00	Telephone conference with B. Hillier re: status of divestitures; preparation of management meeting
04/12/02	B. Hillier	Manager	B130	0.3	400	120.00	Telephone conference with L. Blackwell re: status of divestitures; preparation of management meeting

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/12/02	B. Hillier	Manager	B130	3.4	400	1,360.00	Meeting with L. Peterson and S. Sciple to review the Offering Memo's
04/12/02	B. Hillier	Manager	B130	1.3	400	520.00	Discussions with L. Peterson regarding marketing plan and what was expected as a deliverable.
04/12/02	D. Brickley	Manager	B130	2.3	400	920.00	Identification of sales issues to be addressed by the Company
04/12/02	D. Brickley	Manager	B130	1.6	400	640.00	Preparation of Marketing plan for asset divestiture program.
04/12/02	D. Brickley	Manager	B130	1.7	400	680.00	Final revisions of Marketing plan for asset divestiture program.
04/12/02	D. Brickley	Manager	B130	0.8	400	320.00	Discussions with B. Hillier regarding Marketing Plan and completion of final revisions.
04/12/02	B. Hillier	Manager	B210	0.4	400	160.00	Discussions with L. Peterson regarding various bankruptcy exiting options
04/12/02	B. Smith	Senior Associate	B130	2.9	275	797.50	Created transaction summary based on signed asset sale agreement for ASM.
04/12/02	B. Smith	Senior Associate	B150	1.9	275	522.50	Conference call with B. Hillier of PwC and Bank Advisors regarding restructuring plan.
04/15/02	L. Blackwell	Partner	B110	0.2	500	100.00	Follow-up telephone conference with B. Hillier re: information on bondholder constituency
04/15/02	L. Blackwell	Partner	B220	0.3	500	150.00	Lotus Notes re: changes to retention program, divestiture program
04/15/02	L. Blackwell	Partner	B220	0.6	500	300.00	Telephone conference with Mike Kirksey and B. Hillier re: various reorganization results and role of bondholders; changes to retention plan
04/15/02	B. Hillier	Manager	B130	0.4	400	160.00	Met with S Evans to discuss workplan and completion strategy for the offering memorandums.
04/15/02	B. Hillier	Manager	B130	0.6	400	240.00	Final review of Wolf Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.7	400	280.00	Final review of Attalla's Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.6	400	240.00	Final review of Greenville Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.8	400	320.00	Final review of Lakeland Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.7	400	280.00	Final review of Canton Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.6	400	240.00	Final review of Milwaukee Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.4	400	160.00	Final review of Seekonk Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.8	400	320.00	Final review of Houston FR Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B130	0.7	400	280.00	Final review of St. Louis FR Offering Memorandum's charts
04/15/02	B. Hillier	Manager	B210	0.2	400	80.00	Follow-up telephone conference with L. Blackwell re: information on bondholder constituency
04/15/02	B. Hillier	Manager	B220	0.6	400	240.00	Telephone conference with Mike Kirksey and L. Blackwell re: various reorganization results and role of bondholders; changes to retention plan
04/15/02	B. Smith	Senior Associate	B150	0.7	275	192.50	Conference call with B. Hillier of PwC and Unsecured's Advisors regarding planned divestitures
04/15/02	B. Smith	Senior Associate	B220	0.5	275	137.50	Called various PwC staff to locate available person to research retention plan information
04/15/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Updated Accounts Receivable Aging & Ineligible Analysis through 3/1/02
04/15/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Reviewed Runout Model to include impact of divestitures/liquidations of selected locations
04/15/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with Don Temperton regarding actuals for December, January and February
04/15/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Updated Cash Flow model to include estimated January and February financial information
04/15/02	S. Evans	Associate	B130	0.4	200	80.00	Met with B. Hillier to discuss workplan and completion strategy for the offering memorandums.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/15/02	S. Evans	Associate	B130	0.6	200	120.00	Obtained revisions from B. Hillier for the Wolf location and updated the offering memo charts.
04/15/02	S. Evans	Associate	B130	0.7	200	140.00	Obtained revisions from B. Hillier for the Attalla location and updated the offering memo charts.
04/15/02	S. Evans	Associate	B130	0.6	200	120.00	Obtained revisions from B. Hillier for the Greenville location and updated the offering memo charts.
04/15/02	S. Evans	Associate	B130	0.8	200	160.00	Obtained revisions from B. Hillier for the Lakeland location and updated the offering memo charts.
04/15/02	S. Evans	Associate	B130	0.7	200	140.00	Obtained revisions from B. Hillier for the Canton location and updated the offering memo.
04/15/02	S. Evans	Associate	B130	0.6	200	120.00	Obtained revisions from B. Hillier for the Milwaukee location and updated the offering memo.
04/15/02	S. Evans	Associate	B130	0.5	200	100.00	Obtained revisions from B. Hillier for the Seekonk location and updated the offering memo.
04/15/02	S. Evans	Associate	B130	0.9	200	180.00	Obtained revisions from B. Hillier for the Houston FR location and updated the offering memo.
04/15/02	S. Evans	Associate	B130	0.8	200	160.00	Obtained revisions from B. Hillier for the St. Louis FR location and updated the offering memo.
04/15/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with Joe Longo to discuss open items for the Wolf location (Bay and inventory detail).
04/15/02	S. Evans	Associate	B130	1.4	200	280.00	Obtained draft write-up for the CMFG Milwaukee location; reviewed and started writing the offering memo.
04/16/02	L. Blackwell	Partner	B130	0.2	500	100.00	Three telephone conferences with B. Hillier re: progress with divestitures and cash flow
04/16/02	B. Hillier	Manager	B130	0.2	400	80.00	Three telephone conferences with L. Blackwell re: progress with divestitures and cash flow
04/16/02	B. Hillier	Manager	B130	2.2	400	880.00	Review of revisions to the Offering Memorandums made by Metals Management and discussions with Les Peterson regarding the same.
04/16/02	B. Hillier	Manager	B130	0.7	400	280.00	Discussions with Les Peterson regarding the Offering Memorandums status and deadlines
04/16/02	D. Brickley	Manager	B130	1.5	400	600.00	Revised Marketing plan. Made final changes to memos. Discussions with B. Hillier re: the same
04/16/02	B. Hillier	Manager	B230	0.7	400	280.00	Various discussion with B. Smith regarding runoff cash flow model
04/16/02	B. Hillier	Manager	B230	1.4	400	560.00	Review of Liquidation run out scenario's developed during cash collateral hearings to test the logic for new runoff cash flow being prepared.
04/16/02	B. Hillier	Manager	B230	2.4	400	960.00	Development of assumptions and layout for the runoff cash flow model and the logic to be used in cash receipts
04/16/02	B. Smith	Senior Associate	B150	0.3	275	82.50	Created schedule of Unsecured Creditors Committee members
04/16/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Revised accounts receivable analysis to include 4/15 aging for Flat Roll & Plates and Shapes
04/16/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Updated/revised budget to actual to include information for the week ending April 5
04/16/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Adjusted runoff cash flow to include assumption regarding decreased receivables collections for location that enter into a liquidation
04/16/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Various discussion with B. Hillier regarding runoff cash flow model

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/16/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with B. Reichman re: open items for the Wolf offering memo (Bay and inventory detail).
04/16/02	S. Evans	Associate	B130	0.8	200	160.00	Obtained a fax from B. Reichman with Bay and Inventory detail; updated the Wolf location charts and inserted into offering memo for review.
04/16/02	S. Evans	Associate	B130	0.3	200	60.00	Met with K. Thomas to review the Bay layout/dimensions for the Seekonk location.
04/16/02	S. Evans	Associate	B130	0.6	200	120.00	Updated the Bay chart for the Seekonk location and inserted into the offering memo.
04/16/02	S. Evans	Associate	B130	0.4	200	80.00	Met with L. Peterson to discuss the status of the P&S offering memos; Telephone conference with C. Doveala and L. Peterson to discuss status of CMFG offering memo.
04/16/02	S. Evans	Associate	B130	1.1	200	220.00	Made final edit changes to all P&S offering memos; made copies and submitted to management for review.
04/16/02	S. Evans	Associate	B130	0.6	200	120.00	Telephone conference with Joe Petz to request financial data, equipment listing and AR Aging for the CMFG Milwaukee and High Point offering memo.
04/16/02	S. Evans	Associate	B130	0.9	200	180.00	Received Milwaukee income statement and balance sheet data 1999-2001 from J. Petz and updated financial summary in offering memo.
04/16/02	S. Evans	Associate	B130	1.3	200	260.00	Created the equipment listing and Top 10 customers chart for the Milwaukee CMFG offering memo.
04/16/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with J. Zimmerman to check on status of the St. Louis and Houston FR revised financial data
04/16/02	S. Evans	Associate	B130	0.6	200	120.00	Received the St. Louis income statement data and updated the financial summary chart to be included in the offering memo.
04/16/02	S. Evans	Associate	B150	0.1	200	20.00	E-mailed the draft of the P&S offering memos to CIBC, BofA and E&Y for their review and comments.
04/17/02	B. Hillier	Manager	B130	3.4	400	1,360.00	Meeting with L. Peterson, J. Hageman, T. Freeman regarding the Offering Memo's and the content of them, the marketing plan and discussions regarding the hiring of an agent to handle the sale s process.
04/17/02	D. Brickley	Manager	B130	2.5	400	1,000.00	Reviewed CMFG Milwaukee and High Point memos. Conversations with S. Evans
04/17/02	B. Hillier	Manager	B150	0.3	400	120.00	Discussion with B. Smith regarding conversations with John Romney and Michael Hsieh
04/17/02	B. Smith	Senior Associate	B130	2.2	275	605.00	Created a asset divestiture schedule in response to Vikram Chitkara's information request
04/17/02	B. Smith	Senior Associate	B130	1.3	275	357.50	Discussion with Terry Freeman, Metals USA CAO, regarding asset divestitures schedule
04/17/02	B. Smith	Senior Associate	B150	0.9	275	247.50	Various discussion with Vikram Chitkara of Ernst & Young (Bank Advisors) regarding asset divestitures
04/17/02	B. Smith	Senior Associate	B150	0.8	275	220.00	Discussion with John Romney of Ernst & Young (Bank Advisors) regarding his comments on the offering memorandums
04/17/02	B. Smith	Senior Associate	B150	0.5	275	137.50	Discussion with Michael Hsieh of CIBC, Unsecured's Advisor, regarding his comments on the offering memorandums
04/17/02	B. Smith	Senior Associate	B150	0.3	275	82.50	Discussion with B. Hillier regarding conversations with John Romney and Michael Hsieh
04/17/02	B. Smith	Senior Associate	B230	2.4	275	660.00	Documented assumptions for runout scenario and printed a copy of the support for the cashflow for B. Hillier's review.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/17/02	S. Evans	Associate	B130	0.9	200	180.00	Made revisions to the Atalla, Greenville, Canton and Wolf charts; inserted into offering memos and e-mailed to B. Mathews to make revisions to content.
04/17/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with J. Petz re: status of open item request list for Contract Mfg - Milwaukee and High Point information needed for offering memos.
04/17/02	S. Evans	Associate	B130	1.9	200	380.00	Received High Point financial and equipment data from J. Petz; created financial summary and equipment listing chart for the offering memo.
04/17/02	S. Evans	Associate	B130	0.3	200	60.00	Met with L. Peterson to discuss the status of the Plates & Shapes offering memos.
04/17/02	S. Evans	Associate	B130	2.2	200	440.00	Made revisions to the P&S offering memos based on comments from L. Peterson, J. Romney and CIBC.
04/17/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with J. Zimmerman to discuss status of St. Louis and Houston FR financial data necessary for offering memo.
04/17/02	S. Evans	Associate	B130	1.8	200	360.00	Received revised St. Louis financial data and updated financial summary in the offering memo.
04/17/02	S. Evans	Associate	B130	0.3	200	60.00	Coordinated revisions to offering memos with B. Mathews.
04/18/02	L. Blackwell	Partner	B130	0.5	500	250.00	Review of offering memorandum and Lotus Notes to B. Hillier re: Milwaukee
04/18/02	L. Blackwell	Partner	B220	0.4	500	200.00	Assist Terry Freeman re: use of PwC for defined benefit plan; two telephones with Dave P.
04/18/02	B. Hillier	Manager	B130	0.5	400	200.00	Review of offering memorandum and Lotus Notes to L. Blackwell re: Milwaukee
04/18/02	B. Hillier	Manager	B130	0.9	400	360.00	Discussions with L. Peterson regarding Offering Memo status and the priorities related to the asset sale process
04/18/02	D. Brickley	Manager	B130	1.2	400	480.00	Final Review of contract manufacturing. high point memo.
04/18/02	D. Brickley	Manager	B130	0.8	400	320.00	Reviewed contract manufacturing. And Milwaukee Offering Memo
04/18/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussion with B. Smith regarding runoff model
04/18/02	B. Hillier	Manager	B230	3.2	400	1,280.00	Review of runoff cash flow model and the assumptions associated with it.
04/18/02	B. Smith	Senior Associate	B130	1.9	275	522.50	Revised EBITDA forecast to include actuals for January for Flat Roll locations
04/18/02	B. Smith	Senior Associate	B130	2.75	275	495.00	Revised EBITDA forecast to include actuals for February for Flat Roll locations
04/18/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with B. Hillier regarding runoff model
04/18/02	B. Smith	Senior Associate	B230	3.7	275	1,017.50	Revised runoff cashflow based on discussion with B. Hillier
04/18/02	S. Evans	Associate	B130	0.6	200	120.00	Met with L. Peterson to go over/make revisions to the P&S offering memos.
04/18/02	S. Evans	Associate	B130	0.4	200	80.00	Met with C. McConn to go over revisions to the CMFG Milwaukee and High Point offering memos.
04/18/02	S. Evans	Associate	B130	2.4	200	480.00	Obtained the open items from J. Petz and updated the CMFG Milwaukee and High Point charts (employee, suppliers, top 10 customers)
04/18/02	S. Evans	Associate	B130	0.9	200	180.00	Obtained the revised CMFG Milwaukee and HP offering memos from C. McConn and inserted charts into the memos.
04/18/02	S. Evans	Associate	B130	0.6	200	120.00	Telephone conference with J. Petz to discuss 1999 High Point balance sheet and additional open items on the CMFG offering memos.
04/18/02	S. Evans	Associate	B130	1.2	200	240.00	Updated the St. Louis and Houston financial summary with revisions sent from J. Zimmerman.
04/18/02	S. Evans	Associate	B130	0.8	200	160.00	Telephone conference with B. McCluskey and J. Zimmerman to discuss content changes to the St. Louis memo; made revisions.
04/18/02	S. Evans	Associate	B130	0.5	200	100.00	Received revisions from T. Calhoun on the St. Louis offering memo and made the changes.
04/18/02	S. Evans	Associate	B130	0.4	200	80.00	Printed draft copies of the CMFG, St. Louis and Houston FR offering memos.
04/19/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with B. Hillier re: preparation for exit strategy meeting

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/19/02	B. Hillier	Manager	B110	0.2	400	80.00	Telephone conference with L. Blackwell re: preparation for exit strategy meeting
04/19/02	B Hillier	Manager	B130	2.1	400	840.00	Review of Offering Memorandums for Tier 1 and Tier 2 assets and changes to the marketing plan
04/19/02	B. Hillier	Manager	B130	3.3	400	1,320.00	Review of Revised EBITDA forecast with the runoff assumptions
04/19/02	B Smith	Senior Associate	B130	1.7	275	467.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes Southwest
04/19/02	B Smith	Senior Associate	B130	1.5	275	412.50	Revised EBITDA forecast to include actuals for February for Plates & Shapes Southwest
04/19/02	B. Smith	Senior Associate	B130	1.3	275	357.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes NorthCentral Locations
04/19/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for February for Plates & Shapes NorthCentral Locations
04/19/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for January for Plates & Shapes SouthCentral Locations
04/19/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for February for I Solutions Direct
04/19/02	S. Evans	Associate	B130	0.9	200	180.00	Obtained the Houston revised financial data from J. Zimmerman and updated the offering memo financial summary.
04/19/02	S Evans	Associate	B130	0.1	200	20.00	Telephone conference with B. McCluskey to discuss the status of the Flat Rolled offering memos.
04/19/02	S Evans	Associate	B130	2.6	200	520.00	Created and formatted file that consolidates all Plates & Shapes offering memos.
04/19/02	S Evans	Associate	B130	0.8	200	160.00	Updated support files containing all backup schedules for Plates & Shapes offering memos.
04/19/02	S Evans	Associate	B150	1.3	200	260.00	Updated information request control files with weekly flash reports, borrowing base rollforwards and other presentations given to E&Y and CIBC.
04/19/02	M Malone	Paraprofessional	B110	2.1	100	210.00	Create and organize binders most recent information gathered into binders
04/19/02	M Malone	Paraprofessional	B110	1.8	100	180.00	Update list of binders and additional binders to index
04/19/02	M. Malone	Paraprofessional	B110	1.3	100	130.00	Create numerical list, organizing binders by task, group, etc.
04/19/02	M. Malone	Paraprofessional	B160	2.3	100	230.00	Input detail for fee application.
04/22/02	L Blackwell	Partner	B150	0.5	500	250.00	Three telephone conferences with B. Hillier and Zack Clement re: preparation for exit strategy meeting and recent developments with unsecured committee
04/22/02	B. Hillier	Manager	B150	0.5	400	200.00	Three telephone conferences with L. Blackwell and Zack Clement re: preparation for exit strategy meeting and recent developments with unsecured committee
04/22/02	B Hillier	Manager	B210	2.0	400	800.00	Discussions with D. Brickley regarding emergence options presentation. Prepared Presentation Outline.
04/22/02	D Brickley	Manager	B210	2.0	400	800.00	Discussions with B. Hillier regarding emergence options presentation. Prepared Presentation Outline.
04/22/02	B. Hillier	Manager	B230	1.2	400	480.00	Discussion with B. Smith regarding runoff model and the necessary changes
04/22/02	B. Smith	Senior Associate	B130	3.1	275	852.50	Changes to runoff EBITDA model based on discussion with B. Hillier
04/22/02	B. Smith	Senior Associate	B130	1.8	275	495.00	Revised divestitures schedule based on discussions with B. Hillier
04/22/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Discussion with B. Hillier regarding runoff model
04/22/02	B Smith	Senior Associate	B230	2.1	275	577.50	Updated/revised budget to actual to include information for the week ending April 12
04/22/02	S Evans	Associate	B130	0.7	200	140.00	Obtained L. Peterson's comments and revised the Houston, St. Louis and Contract Manufacturing offering memos.
04/22/02	S Evans	Associate	B130	2.8	200	560.00	Created the A/R, Inventory and Equipment charts for the Oakwood offering memo.



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/22/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with J. Zimmerman to discuss the Houston/St. Louis A/R Aging summary in the offering memos.
04/22/02	S. Evans	Associate	B130	0.7	200	140.00	Revised the St. Louis and Houston AR Aging amend financial summaries to include footnotes regarding the reasons for balances > 120 days.
04/22/02	S. Evans	Associate	B130	1.3	200	260.00	Created the top 10 customers and financial summary charts for the Oakwood offering memo.
04/22/02	S. Evans	Associate	B130	0.4	200	80.00	Met with S. Sciple to discuss and obtain the write-up information on the Oakwood location.
04/22/02	S. Evans	Associate	B130	0.6	200	120.00	Created the bay chart for the Oakwood location, given the sketch of the Oakwood facility.
04/22/02	S. Evans	Associate	B130	1.2	200	240.00	Created the Oakwood template of the offering memo (wrote the business unit overview, supplier, marketing, equipment sections); inserted all charts.
04/22/02	M. Malone	Paraprofessional	B160	1.7	100	170.00	Fee application preparation.
04/23/02	L. Blackwell	Partner	B110	0.5	500	250.00	Telephone conference with B. Hillier re: comments to retention plan changes; preparation of materials for reorganization meeting; possibility of finding names of note holders
04/23/02	B. Hillier	Manager	B210	2.0	400	800.00	Discussions with D. Brickley and team members regarding presentation, finalized outline for presentation
04/23/02	B. Hillier	Manager	B210	3.2	400	1,280.00	Review of documentation related to various exit plans and preparation of presentation for reorganization meeting
04/23/02	B. Hillier	Manager	B210	2.1	400	840.00	Discussions with T. Freeman, J. Hageman regarding obtaining a list of management shareholders
04/23/02	D. Brickley	Manager	B210	2.0	400	800.00	Discussions with B. Hillier and team members regarding presentation, finalized outline for presentation
04/23/02	B. Hillier	Manager	B220	0.5	400	200.00	Telephone conference with L. Blackwell re: comments to retention plan changes; preparation of materials for reorganization meeting; possibility of finding names of note holders
04/23/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes SouthCentral Locations
04/23/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for January for Plates & Shapes Northeast Locations
04/23/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes Northeast Locations
04/23/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes Southeast Locations
04/23/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for January for Plates & Shapes Southeast Locations
04/23/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for January for I Solutions Direct
04/23/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for January for ASM
04/23/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for February for ASM
04/23/02	B. Smith	Senior Associate	B230	3.2	275	880.00	Updated budget to actual package for the week ending April 17, 2002
04/23/02	S. Evans	Associate	B130	0.6	200	120.00	Met with L. Peterson to discuss the Wolf Location PPE balance that was presented in the offering memo.
04/23/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with B. Reichman to request the Wolf PPE balance and detail for 1999, 2000 and quarterly 2001.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/23/02	S. Evans	Associate	B130	0.7	200	140.00	Obtained and reviewed the Wolf PPE data from B. Reichman; discussed detail of balance with L. Peterson to determine if balance included certain transferred equipment.
04/23/02	S. Evans	Associate	B130	0.3	200	60.00	Met with S. Sciple to obtain open items for the Oakwood offering memo (i.e. employee breakdown, supplier info and 1999 financial data).
04/23/02	S. Evans	Associate	B130	1.2	200	240.00	Updated the Oakwood charts for the employee summary and 1999 financial data; revised the bay chart and edited the content; printed draft and gave to L. Peterson for review.
04/23/02	S. Evans	Associate	B130	0.8	200	160.00	Reviewed and edited the St. Louis, Houston and CMFG offering memos for grammatical errors and format; sent final drafts to B. McCluskey and L. Peterson for review.
04/23/02	S. Evans	Associate	B150	0.2	200	40.00	Printed and copied the April 2 Presentation to the Unsecured Creditor's Committee and gave to L. Peterson as requested.
04/23/02	S. Evans	Associate	B230	2.4	200	480.00	Created a 5 year (2002-2007) EBITDA forecast and potential sources of cash schedule to assist in the valuation process of the company.
04/23/02	S. Evans	Associate	B230	0.7	200	140.00	Met with B. Hillier to review the 5 year EBITDA forecast and discuss the workplan for the remainder of the week.
04/23/02	S. Evans	Associate	B230	1.1	200	220.00	Made edits to the 5 year EBITDA forecast per discussion with B. Hillier; sent a conservative and aggressive forecast to D. Brickley, L. Blackwell and J. Pierson for review.
04/24/02	L. Blackwell	Partner	B110	1.1	500	550.00	Five telephone conferences with B. Hillier re: preparation for reorganization meeting and preparation for dinner meeting with Mike Kirksey re: reorganization options
04/24/02	L. Blackwell	Partner	B110	1.2	500	600.00	Conference with B. Hillier and Zack Clement re: first quarter performance and impact upon reorganization options; likely response from bank group
04/24/02	L. Blackwell	Partner	B195	1.0	500	500.00	Travel to Houston
04/24/02	B. Hillier	Manager	B110	1.2	400	480.00	Conference with L. Blackwell and Zack Clement re: first quarter performance and impact upon reorganization options; likely response from bank group
04/24/02	B. Hillier	Manager	B110	1.3	400	520.00	Meeting with M. Kirksey to discuss first quarter financial performance
04/24/02	B. Hillier	Manager	B210	1.1	400	440.00	Five telephone conferences with L. Blackwell re: preparation for reorganization meeting and preparation for dinner meeting with Mike Kirksey re: reorganization options
04/24/02	B. Hillier	Manager	B210	0.6	400	240.00	Met with S. Evans to create shell Restructuring Objectives presentation for the upcoming management meeting.
04/24/02	B. Hillier	Manager	B230	2.3	400	920.00	Review of latest EBITDA forecast and the variances between forecasted operating levels and the first quarter results
04/24/02	B. Hillier	Manager	B230	1.9	400	760.00	Preparation of various schedules showing the first quarter results and the variances from budget to meetings with Z. Clement and M. Kirksey
04/24/02	D. Brickley	Manager	B230	1.8	400	720.00	Work on high-level valuation and Discussions with Sydney Evans re: the same
04/24/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for January for MAI Whittier
04/24/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for February for MAI Whittier
04/24/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for January for Specialty Plates & Shapes

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/24/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for February for Specialty Plates & Shapes
04/24/02	B. Smith	Senior Associate	B130	1.9	275	522.50	Revised EBITDA forecast to include actuals for March for Flat Roll locations
04/24/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for March for Plates & Shapes Southwest
04/24/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for March for Plates & Shapes NorthCentral Locations
04/24/02	B. Smith	Senior Associate	B160	1.7	275	467.50	Updated time detail for the week ending April 19
04/24/02	S. Evans	Associate	B130	0.5	200	100.00	Telephone conference with B. McCluskey and J. Petz to discuss revisions to the CMFG High Point and Milwaukee offering memos.
04/24/02	S. Evans	Associate	B130	1.1	200	220.00	Made revisions to the CMFG memos, reviewed, printed and sent to C. McConn to have bound.
04/24/02	S. Evans	Associate	B210	0.6	200	120.00	Met with B. Hillier to create shell Restructuring Objectives presentation for the upcoming management meeting.
04/24/02	S. Evans	Associate	B210	1.7	200	340.00	Created PowerPoint Restructuring Objectives presentation shell as discuss with B. Hillier.
04/24/02	S. Evans	Associate	B230	3.2	200	640.00	Linked 5 year EBITDA forecast to the DCF model; obtained comparable company information (EVA, LTM sales and LTM EBITDA) from B. Smith and inputted into model.
04/24/02	S. Evans	Associate	B230	0.8	200	160.00	Created sources of cash and uses of cash schedules and inserted into the Restructuring Objectives presentations.
04/24/02	S. Evans	Associate	B230	0.7	200	140.00	Obtained the DCF Model from J. Schissler; reviewed valuation methodology with D. Brickley.
04/25/02	L. Blackwell	Partner	B110	0.9	500	450.00	Conference with Terry Freeman and telephone conference with Les Peterson re: status of reorganization in consideration of Q1 results
04/25/02	L. Blackwell	Partner	B110	0.6	500	300.00	Conference with B. Hillier re: review of list of items re: outline of milestones for next 30 days
04/25/02	L. Blackwell	Partner	B110	0.1	500	50.00	Telephone conference with Mike Kirksey re: timeline
04/25/02	L. Blackwell	Partner	B150	2.0	500	1,000.00	Conference with Mike Kirksey, B. Hillier and Zack Clement re: valuations at various levels of EBITDA; likelihood for valuation to exceed debt level; first quarter performance; bank reaction; dialogue with unsecureds
04/25/02	L. Blackwell	Partner	B150	0.1	500	50.00	Telephone conference with Dan Dientz re: potential meeting on Thursday
04/25/02	L. Blackwell	Partner	B150	0.7	500	350.00	Preparation and revision of daily tasks needed to get through initial plan discussions with the bank and CIBC
04/25/02	L. Blackwell	Partner	B210	1.3	500	650.00	Work session with B. Hillier and B. Smith re: valuation model and changes to cash flow projection
04/25/02	L. Blackwell	Partner	B220	0.3	500	150.00	Two telephone conferences with Dave Poppadria re: audit of 401(K) plans
04/25/02	L. Blackwell	Partner	B220	0.2	500	100.00	Two telephone conferences with Jeff Stegenga re: same
04/25/02	L. Blackwell	Partner	B220	0.3	500	150.00	Review, revision and completion of Second Amended Affidavit
04/25/02	B. Hillier	Manager	B110	2.0	400	800.00	Conference with Mike Kirksey, L. Blackwell and Zack Clement re: valuations at various levels of EBITDA; likelihood for valuation to exceed debt level; first quarter performance; bank reaction; dialogue with unsecureds
04/25/02	B. Hillier	Manager	B110	1.2	400	480.00	Discussions with T. Freeman regarding their most comparable publicly traded competitors
04/25/02	B. Hillier	Manager	B130	1.2	400	480.00	Review of changes to EBITDA forecast

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/25/02	B. Hillier	Manager	B210	0.6	400	240.00	Conference with L. Blackwell re: review of list of items re: outline of milestones for next 30 days
04/25/02	B. Hillier	Manager	B230	1.3	400	520.00	Work session with L. Blackwell and B. Smith re: valuation model and changes to cash flow projection
04/25/02	B. Hillier	Manager	B230	2.3	400	920.00	Review of Valuation model and the assumptions associated with the model
04/25/02	D. Brickley	Manager	B230	3.2	400	1,280.00	Review and finalization of high-level enterprise valuation and discussions with Sydni Evans re: the same
04/25/02	B. Smith	Senior Associate	B130	1.1	275	302.50	Revised EBITDA forecast to include actuals for March for Plates & Shapes SouthCentral Locations
04/25/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Revised EBITDA forecast to include actuals for March for Plates & Shapes Northeast Locations
04/25/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Revised EBITDA forecast to include actuals for March for Plates & Shapes Southeast Locations
04/25/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for March for I Solutions Direct
04/25/02	B. Smith	Senior Associate	B130	0.6	275	165.00	Revised EBITDA forecast to include actuals for March for ASM
04/25/02	B. Smith	Senior Associate	B130	0.5	275	137.50	Revised EBITDA forecast to include actuals for March for MAI Whittier
04/25/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Revised EBITDA forecast to include actuals for March for Specialty Plates & Shapes
04/25/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Updated/revised budget to actual to include information for the week ending April 19
04/25/02	S. Evans	Associate	B130	1.1	200	220.00	Made revisions to the Canton financial summary (per K. Thomas); reviewed with D. Temperton; updated the offering memo and sent to C. McConn to be bound.
04/25/02	S. Evans	Associate	B320	0.4	200	80.00	Various discussions with D. Brickley regarding the DCF Valuation model.
04/25/02	S. Evans	Associate	B320	1.3	200	260.00	Researched Gibraltar Steel as a comparable company for the valuation model; calculated EVA, sales and EBITDA for the trailing 12 month period.
04/25/02	S. Evans	Associate	B320	2.4	200	480.00	Revised the 5 year EBITDA forecast model by division, given B. Smith's revisions to the 2002 forecast.
04/26/02	L. Blackwell	Partner	B110	0.5	500	250.00	Telephone conference with Terry Freeman, John Hageman, B. Hillier (2), and Rich L. re: Q1 results and meetings on Monday and Thursday
04/26/02	L. Blackwell	Partner	B195	1.0	500	500.00	Travel to Dallas
04/26/02	B. Hillier	Manager	B130	0.4	400	160.00	Met with S. Evans to discuss the template for a Restructuring summary by location for the updated 2002 forecast.
04/26/02	B. Hillier	Manager	B210	0.5	400	200.00	Telephone conference with Terry Freeman, John Hageman, L. Blackwell (2), and Rich L. re: Q1 results and meetings on Monday and Thursday
04/26/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussion with B. Smith regarding top level EBITDA Forecast
04/26/02	B. Hillier	Manager	B230	1.2	400	480.00	Review of Top level down EBITDA forecast and the assumptions related to the model
04/26/02	B. Smith	Senior Associate	B230	3.2	275	880.00	Created top level revised EBITDA Forecast based on current run rates
04/26/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with Bradley Hillier regarding top level EBITDA Forecast
04/26/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with Sydni Evans regarding schedule that summarizes Metals USA's locations, EBITDA, and asset base.
04/26/02	B. Smith	Senior Associate	B230	1.5	275	412.50	Created cash flow projection based on top level EBITDA Forecast
04/26/02	S. Evans	Associate	B130	0.4	200	80.00	Met with B. Hillier to discuss the template for a Restructuring summary by location for the updated 2002 forecast.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/26/02	S. Evans	Associate	B130	0.6	200	120.00	Created a template location summary that illustrated proposed divestitures and locations remaining.
04/26/02	S. Evans	Associate	B130	1.9	200	380.00	Obtained 2002 sales, EBITDA and asset balances (AR, Inv. And PPE) from B. Smith; inputted data into template for all locations and calculated ROA.
04/26/02	S. Evans	Associate	B130	1.1	200	220.00	Obtained the equipment and real estate loan balance schedules from B. Smith and inputted balances into the above schedule.
04/26/02	S. Evans	Associate	B130	0.7	200	140.00	Given the estimated recovery range of assets, calculated the cumulative proceeds by location for both the proposed divestitures and the remaining locations.
04/26/02	S. Evans	Associate	B130	0.4	200	80.00	Summarized the restructuring summary by region and by division.
04/26/02	S. Evans	Associate	B230	0.9	200	180.00	Using the most recent borrowing base, calculated the effective rates for AR and Inventory by region; calculated the estimated borrowing base by location.
04/26/02	S. Evans	Associate	B230	0.8	200	160.00	Calculated the remaining bank debt, borrowing base and excess availability as locations are sold.
04/26/02	M. Malone	Paraprofessional	B160	7.0	100	700.00	Continue task coding for all work from November 14, 2001 through March 31, 2002.
04/27/02	M. Malone	Paraprofessional	B160	3.3	100	330.00	Continue task coding and working on fee application wording etc. Calls with B. Hillier regarding tasks.
04/28/02	M. Malone	Paraprofessional	B160	3.8	100	380.00	Work with B. Hillier's on task codes and the assignment of these codes. Edit task codes and continue fee application process.
04/29/02	L. Blackwell	Partner	B110	0.5	500	250.00	Three telephone conferences with B. Hillier re: arrangements for next week's meetings; telephone conference with Zack Clement re: same; voice mails and Lotus Notes to team
04/29/02	L. Blackwell	Partner	B195	1.0	500	500.00	Travel to Houston
04/29/02	L. Blackwell	Partner	B230	0.3	500	150.00	Review and revise forecast
04/29/02	B. Hillier	Manager	B130	1.1	400	440.00	Various discussions with B. Smith and Sydni Evans regarding schedule that summarized each location's assets, borrowing base and EBITDA
04/29/02	B. Hillier	Manager	B130	1.6	400	640.00	Discussions with L. Peterson regarding the asset sales process and various information needs that would need to be addressed
04/29/02	B. Hillier	Manager	B210	0.5	400	200.00	Three telephone conferences with L. Blackwell re: arrangements for next week's meetings;
04/29/02	B. Hillier	Manager	B210	2.2	400	880.00	Review of schedule with location detail for discussions with management regarding establishing the timing for key transactions
04/29/02	B. Hillier	Manager	B230	2.1	400	840.00	Review of collections logic in the cash flow model for the impact divestitures would have on receipts
04/29/02	B. Smith	Senior Associate	B110	0.7	275	192.50	Various discussions with Len Blackwell regarding schedules necessary for the management meeting
04/29/02	B. Smith	Senior Associate	B130	1.1	275	302.50	Various discussions with B. Hillier and Sydni Evans regarding schedule that summarized each location's assets, borrowing base and EBITDA
04/29/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Created schedule for Terry Freeman that summarized the 1st quarter forecast by region for Plates & Shapes and Flat Roll
04/29/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Created schedule summarizing the cash flow and loan balance from inception of DIP to present.
04/29/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Charted the monthly operations for the Flat Roll Division for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/29/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Discussion with Bob McCluskey regarding Flat Roll forecast
04/29/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Created summary of first quarter results by division
04/29/02	B. Smith	Senior Associate	B230	0.4	275	110.00	Discussion with Sam Sciple of Metals USA regarding the forecast for Plates & Shapes by region
04/29/02	S. Evans	Associate	B110	0.8	200	160.00	Updated the E&Y and DKW information control binders, filed all statements and schedules that were filed with the court on March 8.
04/29/02	S. Evans	Associate	B130	0.8	200	160.00	Made revisions to the Oakwood offering memo per L. Peterson's comments.
04/29/02	S. Evans	Associate	B130	0.6	200	120.00	E-mailed revised offering memos to DKW capital; Telephone conference with J. Sapps regarding their timeline and request list to complete their offering memos.
04/29/02	S. Evans	Associate	B230	0.4	200	80.00	Various discussions with B. Hillier and B. Smith regarding the status of the Bank facility and availability.
04/29/02	S. Evans	Associate	B230	2.3	200	460.00	Prepared a schedule to summarize the status of the Bank facility and availability as of April 24, 2002 - necessary for senior management meeting.
04/29/02	S. Evans	Associate	B230	0.9	200	180.00	Discussed the results of the bank facility schedule with B. Smith and L. Blackwell; made revisions to the schedule to illustrate the real estate and equipment sublimit.
04/29/02	S. Evans	Associate	B230	1.7	200	340.00	Obtained the Management Meeting Presentation from L. Blackwell; inserted the bank facility schedules; made various revisions per B. Hillier and L. Blackwell.
04/29/02	S. Evans	Associate	B230	0.4	200	80.00	Printed copies of the management meeting presentation and the restructuring summary by location for the member of the management team.
04/29/02	M. Malone	Paraprofessional	B160	10.9	100	1,090.00	Fee application preparation.
04/30/02	L. Blackwell	Partner	B110	1.2	500	600.00	Preparation for management meeting; complete agenda and supporting exhibits
04/30/02	L. Blackwell	Partner	B110	3.7	500	1,850.00	Conference with Mike Kirksey, Terry Freeman, Tom Thompson (telephone conference), Ken Thomas, Zack Clement, Les Peterson, John Hageman and B. Hillier re: Q1 results and default on loan; reaction of bank and company's options; and value for shareholders
04/30/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with Mike Kirksey re: preparation for meetings
04/30/02	L. Blackwell	Partner	B110	0.1	500	50.00	Telephone conference with Terry Freeman re: K11 filings
04/30/02	L. Blackwell	Partner	B130	0.5	500	250.00	Conference with Les Peterson re: process for selling companies; teasers; mailing lists
04/30/02	L. Blackwell	Partner	B130	4.2	500	2,100.00	Work sessions with B. Hillier and B. Smith on new projections; tracking of divestiture activities, preparation for meetings with bank and CIBC; methods and timing of loan pay down
04/30/02	L. Blackwell	Partner	B150	0.2	500	100.00	Conference with Mike Kirksey re: preparation for bank meeting
04/30/02	L. Blackwell	Partner	B195	1.0	500	500.00	Travel to Dallas
04/30/02	L. Blackwell	Partner	B220	0.4	500	200.00	Modification of retention plan with B. Hillier
04/30/02	L. Blackwell	Partner	B230	0.9	500	450.00	Conference with Terry Freeman re: likely EBITDA projections and divestitures
04/30/02	B. Hillier	Manager	B130	4.2	400	1,680.00	Work sessions with L. Blackwell and B. Smith on new projections; tracking of divestiture activities, preparation for meetings with bank and CIBC; methods and timing of loan pay down
04/30/02	D. Brckley	Manager	B130	1.5	400	600.00	Review of Oakwood Memo
04/30/02	B. Hillier	Manager	B210	3.7	400	1,480.00	Conference with Mike Kirksey, Terry Freeman, Tom Thompson (telephone conference), Ken Thomas, Zack Clement, Les Peterson, John Hageman and L. Blackwell re: Q1 results and default on loan; reaction of bank and company's options; shareholders out of money on valuation
04/30/02	B. Hillier	Manager	B220	0.4	400	160.00	Modification of retention plan with L. Blackwell

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
04/30/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Created template for a division level EBITDA forecast (with Plates & Shapes detailed by region)
04/30/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Revised cash flow forecast to be based on the new EBITDA forecast
04/30/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Charted the monthly operations for the Building Products Division for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Charted the monthly operations for the Plates & Shapes Southeast Region for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Charted the monthly operations for the Plates & Shapes Southwest Region for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Charted the monthly operations for the Plates & Shapes SouthCentral Region for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Charted the monthly operations for the Plates & Shapes Northeast Region for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Charted the monthly operations for the Plates & Shapes NorthCentral Region for 2001 and 2002 (actuals through Q1 2002 and forecast for remainder of 2002) for analysis to determine if the forecast was reasonable
04/30/02	S. Evans	Associate	B110	1.1	200	220.00	Continued updating the information control binders and the statements and schedules binders.
04/30/02	S. Evans	Associate	B110	0.3	200	60.00	Met with J. Katchadurian from Poorman Douglas to get an update on the Statements and Schedules Amendment process and the Claims notification process.
04/30/02	S. Evans	Associate	B130	0.6	200	120.00	Met with L. Peterson to discuss the Oakwood offering memo and a methodology for tracking asset sales and setting up a due diligence room.
04/30/02	S. Evans	Associate	B130	0.4	200	80.00	Made revisions to the Oakwood offering memo per comments from L. Peterson.
04/30/02	S. Evans	Associate	B130	2.3	200	460.00	Created a schedule to track Tier 1-3 asset sales (target/offering price, teasers, signed NDA's, LOI, etc.); inputted 2001 sales, EBITDA and borrowing base estimate
04/30/02	S. Evans	Associate	B130	0.6	200	120.00	Made revisions to the tracking schedule per B. Hillier and L. Blackwell's comments; created 3 scenarios (all locations, without Pacific Metals, without Pacific Metals & SW)
04/30/02	M. Malone	Paraprofessional	B160	0.4	100	40.00	Conversations with Cliff at Fulbright & Jaworski regarding notice of fee application.
04/30/02	M. Malone	Paraprofessional	B160	2.4	100	240.00	Edit task codes into fee application per notes and edits from B. Hillier and L. Blackwell.
04/30/02	M. Malone	Paraprofessional	B160	1.8	100	180.00	Comply with Legalgard, including inputting into new file and emailing and couriering information to Legalgard.
04/30/02	M. Malone	Paraprofessional	B160	1.8	100	180.00	Print out fee application, edit and have appropriate signatures in documents.
04/30/02	M. Malone	Paraprofessional	B160	2.3	100	230.00	Coordinate duplication, prepare mailing labels and mail fee application to all required parties.
04/30/02	M. Malone	Paraprofessional	B160	0.5	100	50.00	General fee application preparation.
05/01/02	L. Blackwell	Partner	B110	0.5	500	250.00	Draft outline of meeting objectives
05/01/02	L. Blackwell	Partner	B195	2.8	500	1,400.00	Travel from Dallas to New York

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/01/02	L. Blackwell	Partner	B220	0.2	500	100.00	Telephone conference with Dave Papandria re: timely alternative supplier for pension plan audit
05/01/02	L. Blackwell	Partner	B230	1.7	500	850.00	Review and revise forecasts with B. Hillier and B. Smith over the phone
05/01/02	L. Blackwell	Partner	B260	0.8	500	400.00	Preparation for board of directors conference call about loan default, Q1 results, no value for shareholders, possibility of additional assets for sale
05/01/02	L. Blackwell	Partner	B260	0.7	500	350.00	Conference call with Board of Directors re: loan default, Q1 results, no value for shareholders, possibility of additional assets for sale
05/01/02	B. Hillier	Manager	B130	0.8	400	320.00	Review of revised tracking summary/sales progress report to include a low and high (range) for asset recovery; assisted L. Peterson and S. Evans in determining target prices
05/01/02	B. Hillier	Manager	B130	1.8	400	720.00	Review of Asset divestiture template to be used to provide weekly updates on divestiture status to the banks
05/01/02	B. Hillier	Manager	B150	0.6	400	240.00	Met with S. Evans to discuss the assets sales progress report and summary schedules for Q1 2002; both schedules needed for meeting with Bank in NY.
05/01/02	B. Hillier	Manager	B150	1.4	400	560.00	Preparation of outline for upcoming meeting with the bank and Unsecured creditors in NYC
05/01/02	B. Hillier	Manager	B195	3.0	400	1,200.00	Travel from Houston to NYC
05/01/02	B. Hillier	Manager	B230	0.5	400	200.00	Discussion with B. Smith, PwC, regarding EBITDA forecast & resulting cash flow
05/01/02	B. Hillier	Manager	B230	1.7	400	680.00	Review and revise forecasts with L. Blackwell and B. Smith over the phone
05/01/02	B. Hillier	Manager	B230	0.4	400	160.00	Discussion with B. Smith regarding changes to the cash flow
05/01/02	B. Smith	Senior Associate	B150	0.4	275	110.00	Discussion with John Hageman, Metals USA, regarding preparing for visit by CIBC, Unsecured's advisors
05/01/02	B. Smith	Senior Associate	B150	0.6	275	165.00	Discussion with Don Temperton, Metals USA, regarding preparing for visit by CIBC, Unsecured's advisors
05/01/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Various discussions with Bob McCluskey of Metals USA regarding the forecast for the Flat Roll division
05/01/02	B. Smith	Senior Associate	B230	0.4	275	110.00	Discussion with Sam Sciple, Metals USA, regarding the divisional forecasts for Plates and Shapes
05/01/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Various discussions with Len Blackwell, PwC, regarding the forecast for Metals USA and the charts package used in the analysis
05/01/02	B. Smith	Senior Associate	B230	0.3	275	82.50	Revised charts based on input from Len Blackwell
05/01/02	B. Smith	Senior Associate	B230	0.5	275	137.50	Discussion with B. Hillier, PwC, regarding EBITDA forecast & resulting cash flow
05/01/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with Les Peterson, Metals USA, regarding the divisional forecasts
05/01/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Entered forecast information for the Plates & Shapes Regions (NE, SE, SW, SC & NC)
05/01/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Revised forecast for Plates & Shapes NE based on discussion with Les Peterson
05/01/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Quality control review of EBITDA forecast resulting cashflow
05/01/02	B. Smith	Senior Associate	B230	0.4	275	110.00	Discussion with B. Hillier regarding changes to the cashflow
05/01/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Revised cash flow based on discussion with B. Hillier
05/01/02	S. Evans	Associate	B130	0.9	200	180.00	Revised tracking summary/sales progress report to include a low and high (range) for asset recovery; assisted L. Peterson and B. Hillier in determining target prices
05/01/02	S. Evans	Associate	B130	0.6	200	120.00	Met with B. Hillier to discuss the assets sales progress report and summary schedules for Q1 2002; both schedules needed for meeting with Bank in NY.



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/01/02	S. Evans	Associate	B130	0.8	200	160.00	Revised the assets sales progress report to include a target price (obtained from L. Peterson); created 3 scenarios (all locations, without Pacific Metals, without Pacific and SW region).
05/01/02	S. Evans	Associate	B150	0.2	200	40.00	Made copies of the asset sales progress report and budget to actual summaries for the meeting with the bank in NY.
05/01/02	S. Evans	Associate	B210	0.6	200	120.00	Updated MUI Contact list to include all members of senior management team; distributed to PwC team.
05/01/02	S. Evans	Associate	B230	2.1	200	420.00	Created a schedule to illustrate, by division, 1st quarter 2002 EBITDA (budget vs. actual) performance; inputted actual and budgeted monthly sales, gm and operating expenses for each division.
05/01/02	S. Evans	Associate	B230	0.9	200	180.00	Created a written MD&A section in the above schedule to outline the reasons for sales and EBITDA variances by division.
05/01/02	S. Evans	Associate	B230	1.8	200	360.00	Reviewed and footed revised cash flow, availability schedule and P&S 2002 revised forecast; obtained all schedules from B. Smith.
05/02/02	L. Blackwell	Partner	B150	1.1	500	550.00	Preparation for bank meeting with Mike Kirksey, Terry Freeman and B. Hillier
05/02/02	L. Blackwell	Partner	B150	2.6	500	1,300.00	Bank meeting with Rich Levinson, Bob Scalzitti, and John Romney re: Q1 performance, Q2-Q4 forecast of EBITDA, asset sales, discussion of a waiver
05/02/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Dan Dienst of CIBC re: Q1 performance; meeting with bank re: waiver, potential for additional asset sales and movement of meeting until Monday
05/02/02	L. Blackwell	Partner	B195	2.5	500	1,250.00	Travel from New York to Dallas
05/02/02	B. Hillier	Manager	B130	0.7	400	280.00	Telephone conference with S. Evans and B. McCluskey to discuss preparing an offering memo for Pacific Metals and the results of the Bank meetings.
05/02/02	B. Hillier	Manager	B150	1.1	400	440.00	Preparation for bank meeting with Mike Kirksey, Terry Freeman and L. Blackwell
05/02/02	B. Hillier	Manager	B150	3.0	400	1,200.00	Meeting with Bank and unsecured creditors in NYC to deliver the 1st quarter results
05/02/02	B. Smith	Manager	B195	3.0	400	1,200.00	Travel from NYC to Houston
05/02/02	B. Smith	Senior Associate	B130	0.7	275	192.50	Created runout for Flat Roll Division to be included in the revised EBITDA forecast
05/02/02	B. Smith	Senior Associate	B130	1.2	275	330.00	Created runout for Plate & Shapes Division to be included in the revised EBITDA forecast
05/02/02	B. Smith	Senior Associate	B150	0.4	275	110.00	Discussion with John Hageman, Metals USA, regarding visit by CIBC, Unsecured's advisors
05/02/02	B. Smith	Senior Associate	B150	0.5	275	137.50	Discussion with Don Temperton, Metals USA, regarding visit by CIBC, Unsecured's advisors
05/02/02	B. Smith	Senior Associate	B150	0.6	275	165.00	Discussion with Michael Hsieh & Ritwik Chatterjee of CIBC, Unsecured's advisors, regarding site visit
05/02/02	B. Smith	Senior Associate	B150	0.7	275	192.50	Discussions with Don Temperton & Russell Shellhammer regarding providing a full December 2001 financial package to CIBC
05/02/02	B. Smith	Senior Associate	B160	1.2	275	330.00	Updated time detail for the week ending 4/30/02
05/02/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Discussion with Les Peterson, Metals USA, Q1 2002 results for the St. Louis Flat Roll location
05/02/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Updated financial schedule to include Q1 2002 results for the St. Louis Flat Roll location
05/02/02	S. Evans	Associate	B130	0.8	200	160.00	Created the inventory summary charts as of March 31, 2002 for the Houston, San Antonio and Shreveport (SW Region) locations to be included in offering memo.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/02/02	S. Evans	Associate	B130	1.9	200	380.00	Created the AR Aging charts as of March 31, 2002 for the Houston, San Antonio and Shreveport (SW Region) locations to be included in offering memo.
05/02/02	S. Evans	Associate	B130	1.3	200	260.00	Created the Equipment summary charts for the Houston, San Antonio and Shreveport (SW Region) locations to be included in offering memo.
05/02/02	S. Evans	Associate	B130	0.9	200	180.00	Created the Top 10 customers charts as of December 31, 2001 for the Houston, San Antonio and Shreveport (SW Region) locations to be included in offering memo.
05/02/02	S. Evans	Associate	B130	1.6	200	320.00	Created the Financial Summary charts for YTD 1999, YTD 2000 and quarterly 2001 for the Houston, San Antonio and Shreveport (SW Region) locations to be included in offering memo.
05/02/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with L. Brown to request open items for the SW region offering memo (i.e. business unit overview, suppliers, marketing & distribution, key mgt. Profiles).
05/02/02	S. Evans	Associate	B130	0.6	200	120.00	Telephone conference with B. Hillier and B. McCluskey to discuss preparing an offering memo for Pacific Metals and the results of the Bank meetings.
05/02/02	S. Evans	Associate	B150	0.4	200	80.00	Updated CIBC information request binder and created contact list for the offering memos.
05/02/02	M. Malone	Paraprofessional	B160	1.1	100	110.00	Organize documents from fee application.
05/03/02	L. Blackwell	Partner	B150	1.2	500	600.00	Work session via phone and Lotus Notes with Sydni Evans and B. Smith re: follow-up to bank meeting; voice mail to John Romney
05/03/02	L. Blackwell	Partner	B150	0.3	500	150.00	Telephone conference with Terry Freeman re: preparation for Monday call with CIBC; May 8 meeting; retention plan
05/03/02	L. Blackwell	Partner	B220	0.2	500	100.00	Telephone conference with Mike Kirksey re: board input to retention
05/03/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Created runout for Aerospace Division to be included in the revised EBITDA forecast
05/03/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Created runout for Specialty Plates & Shapes group to be included in the revised EBITDA forecast
05/03/02	B. Smith	Senior Associate	B130	1.4	275	385.00	Discussion with Les Peterson of Metals USA, regarding various information requests of a potential buyer of a location held for sale
05/03/02	B. Smith	Senior Associate	B150	1.2	275	330.00	Work session via phone and Lotus Notes with Sydni Evans and Len Blackwell re: follow-up to bank meeting; voice mail to John Romney
05/03/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Updated/revised budget to actual to include information for the week ending April 26
05/03/02	S. Evans	Associate	B130	0.4	200	80.00	Updated Houston FR financial summary in the offering memo for Q1 2002
05/03/02	S. Evans	Associate	B130	0.6	200	120.00	Met with L. Peterson to discuss assisting the management team in tracking the sale of assets.
05/03/02	S. Evans	Associate	B130	0.8	200	160.00	Created the inventory summary chart for the Pacific Metals offering memo.
05/03/02	S. Evans	Associate	B130	0.7	200	140.00	Created the top 10 customer chart for the Pacific Metals offering memo.
05/03/02	S. Evans	Associate	B130	1.8	200	360.00	Created the AR Aging chart for the Pacific Metals offering memo.
05/03/02	S. Evans	Associate	B130	2.3	200	460.00	Created the financial summary chart for the Pacific Metals offering memo.
05/03/02	S. Evans	Associate	B210	0.3	200	60.00	Telephone conference with L. Blackwell and B. Smith to discuss the workplan.
05/06/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with Mike Kirksey re: preparation for CIBC call
05/06/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with Terry Freeman re: preparation for CIBC call
05/06/02	L. Blackwell	Partner	B150	0.4	500	200.00	Two telephone conferences with B. Smith re: preparation for CIBC call

Metals USA, Inc. Time Detail  
Case Number 01-42530-H4-11  
April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/06/02	L. Blackwell	Partner	B150	0.7	500	350.00	Preparation for CIBC call; review and revise EBITDA projections and retention plan
05/06/02	L. Blackwell	Partner	B150	1.5	500	750.00	CIBC call with B. Smith, Terry Freeman, Craig Doveala, and Dan Dienst re: Q1 performance, Q2-Q4 projections; potential sale of SW and Pacific; retention plan, 10% of value to shareholders and distribution of equity
05/06/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Terry Freeman re: CIBC call
05/06/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with John Hageman re: CIBC call and retention plan
05/06/02	L. Blackwell	Partner	B220	0.5	500	250.00	Two telephone conference with B. Smith and L. Miller re: analysis of health benefits
05/06/02	B. Hillier	Manager	B195	2.5	400	1,000.00	Travel from Houston to Chicago
05/06/02	B. Smith	Senior Associate	B130	0.8	275	220.00	Discussions with Sydney Evans regarding current asset purchase agreements
05/06/02	B. Smith	Senior Associate	B150	1.5	275	412.50	Conference call with Michael Hsieh and Dan Dienst of CIBC, Len Blackwell of PwC, Terry Freeman and Craig Doveala of Metals USA regarding status update for unsecureds.
05/06/02	B. Smith	Senior Associate	B150	1.3	275	357.50	Various discussion with Michael Hsieh of CIBC regarding information requests.
05/06/02	B. Smith	Senior Associate	B150	0.8	275	220.00	Discussion with Vikram Chitkara of Ernst & Young regarding information request
05/06/02	B. Smith	Senior Associate	B150	0.4	275	110.00	Various Discussion with Len Blackwell regarding information requests of both E&Y and CIBC
05/06/02	B. Smith	Senior Associate	B210	1.0	275	275.00	Various discussions with L. Miller and Len Blackwell regarding MUSA self insurance program
05/06/02	L. Miller	Senior Associate	B210	3.9	275	1,072.50	Various discussions with B. Birk re: IBNR calculation and related medical accruals.
05/06/02	L. Miller	Senior Associate	B210	1.2	275	330.00	Various discussions with T. Freeman re: IBNR calculation and related medical accruals.
05/06/02	L. Miller	Senior Associate	B210	1.5	275	412.50	Discussion with B. Smith regarding cash reconciliations
05/06/02	L. Miller	Senior Associate	B210	1.0	275	275.00	Various discussions with L. Blackwell and B. Smith re: IBNR calculation and related medical accruals.
05/06/02	L. Miller	Senior Associate	B210	1.1	275	302.50	Review and prepare summary of IBNR calculation and related medical accruals.
05/06/02	L. Miller	Senior Associate	B210	0.8	275	220.00	Various discussions with S. Evans re: various project information and support
05/06/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Reviewed and revised Metals USA cash flow based on discussion with Len Blackwell
05/06/02	B. Smith	Senior Associate	B240	0.7	275	192.50	Discussion with Don Temperton regarding availability of full financial package for January and February and tax return
05/06/02	S. Evans	Associate	B130	0.2	200	40.00	Telephone conference with B. McCluskey to discuss the Pacific Metals offering memo.
05/06/02	S. Evans	Associate	B130	0.9	200	180.00	Created the Equipment summary chart for the Pacific Metals offering memo.
05/06/02	S. Evans	Associate	B130	1.2	200	240.00	Created the Pacific Metals offering memo template and inserted all relevant charts from above; e-mailed to B. Hillier and B. McCluskey for review.
05/06/02	S. Evans	Associate	B130	0.4	200	80.00	Met with S. Sciple to discuss the financial summary for Lakeland and various questions that interested buyers had regarding the real estate values.
05/06/02	S. Evans	Associate	B130	0.2	200	40.00	Met with J. Hageman to discuss the sales progress status of the Aerospace and I-solutions assets.
05/06/02	S. Evans	Associate	B130	0.7	200	140.00	Met with S. Mallek to discuss the sales progress status of all locations for sale; obtained Motions filed with the court.
05/06/02	S. Evans	Associate	B130	1.4	200	280.00	Updated the sales progress report with the status of all asset sales (i.e. CA's signed, teasers sent, site visits, motions filed, court approval).

Metals USA, Inc. Time Detail  
 Case Number 01-42530-H4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/06/02	S Evans	Associate	B130	0.8	200	160.00	Discussions with B. Smith regarding current asset purchase agreements
05/06/02	S Evans	Associate	B130	0.3	200	60.00	Telephone conference with J. McCague from DKW Capital to discuss the financial summaries in the offering memos.
05/06/02	S Evans	Associate	B130	0.4	200	80.00	Prepared an e-mail with all source financial schedules for P&S and Flat Rolled and sent to J. McCague.
05/06/02	S. Evans	Associate	B150	0.9	200	180.00	Prepared the sales progress report schedule to be sent to E&Y as part of their requests.
05/06/02	S. Evans	Associate	B210	0.7	200	140.00	Met with L. Miller to discuss the background of the case, current projects and the workplan going forward.
05/07/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with Bill Wallender re: US Trustee issues with MOR
05/07/02	L. Blackwell	Partner	B110	0.3	500	150.00	Review schedules sent to B. Smith
05/07/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with Mike Kirksey and set up Thursday meeting
05/07/02	L. Blackwell	Partner	B110	0.2	500	100.00	Telephone conference with Zack Clement re: timeline or term sheet
05/07/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with John Romney re: timeline for term sheet
05/07/02	L. Blackwell	Partner	B220	0.1	500	50.00	Update team on retention plan
05/07/02	L. Blackwell	Partner	B230	0.4	500	200.00	Three telephone conferences with B. Hillier re: progress with projections
05/07/02	L. Blackwell	Partner	B230	0.4	500	200.00	Lotus Notes and telephone conference with John Hageman re: exit planning strategy
05/07/02	B. Hillier	Manager	B130	0.9	400	360.00	Discussions with B Smith regarding revising the EBITDA forecast to include assumptions regarding asset sales
05/07/02	B. Hillier	Manager	B195	2.5	400	1,000.00	Travel from Chicago to Houston
05/07/02	B. Hillier	Manager	B210	1.9	400	760.00	Meeting with C. Doveala and Pacific Metals Management group to discuss recent financial results
05/07/02	B Hillier	Manager	B230	0.4	400	160.00	Three telephone conferences with L. Blackwell re: progress with projections
05/07/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Discussions with B. Hillier regarding revising the EBITDA forecast to include assumptions regarding asset sales
05/07/02	B. Smith	Senior Associate	B130	2.5	275	687.50	Revised Plates & Shapes EBITDA forecast to include assumptions regarding the timing of asset sales
05/07/02	B. Smith	Senior Associate	B130	3.9	275	1,072.50	Revised Flat Roll EBITDA forecast to include assumptions regarding the timing of asset sales
05/07/02	B. Smith	Senior Associate	B150	1.9	275	522.50	Various discussions with M. Hsieh and L. Miller re: IBNR calculation and related medical accruals.
05/07/02	L. Miller	Senior Associate	B210	2.1	275	577.50	Review of reporting packages and related support as prepared by S. Evans.
05/07/02	L. Miller	Senior Associate	B210	2.3	275	632.50	Various discussions with B. Birk re: IBNR calculation and related medical accruals.
05/07/02	L. Miller	Senior Associate	B210	1.9	275	522.50	Various discussions with M. Hsieh and B. Smith re: IBNR calculation and related medical accruals.
05/07/02	L. Miller	Senior Associate	B210	0.9	275	247.50	Review and prepare summary of IBNR calculation and related medical accruals.
05/07/02	L. Miller	Senior Associate	B210	0.6	275	165.00	Various discussions with T. Freeman re: IBNR calculation and related medical accruals.
05/07/02	L. Miller	Senior Associate	B210	2.2	275	605.00	Review and prepare summary of IBNR calculation and related medical accruals.
05/07/02	S. Evans	Associate	B130	0.3	200	60.00	Met with S. Sciple to discuss the Real Estate line item in the Oakwood offering memo financial summary.
05/07/02	S Evans	Associate	B130	0.8	200	160.00	Obtained and reviewed the 2002 P&S financials; e-mailed to DKW Capital as requested.

**Metals USA, Inc. Time Detail**  
**Case Number 01-42530-H4-11**  
**April 1, 2002 through July 31, 2002**

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/07/02	S. Evans	Associate	B130	0.2	200	40.00	Telephone Conference with Larry Brown to discuss the status of the P&S Southwest offering memo.
05/08/02	L. Blackwell	Partner	B110	0.6	500	300.00	Four telephone conferences with B. Hillier and B. Smith re: list of issues for bank including reconciliation of MOR and shareholder list
05/08/02	B. Hillier	Manager	B110	0.6	400	240.00	Four telephone conferences with L. Blackwell and B. Smith re: list of issues for bank including reconciliation of MOR and shareholder list
05/08/02	B. Hillier	Manager	B130	2.5	400	1,000.00	Review of changes made to the EBITDA forecast related to I-Solutions, Aerospace and Specialty Plates and Shapes
05/08/02	B. Hillier	Manager	B210	0.6	400	240.00	Discussion with L. Miller re: project work plan.
05/08/02	B. Hillier	Manager	B210	0.6	400	240.00	Team meeting to discuss revised workplan and tasks going forward - S. Evans, B. Smith, S. Evans and L. Miller.
05/08/02	B. Hillier	Manager	B210	1.9	400	760.00	Review to list of shares held by directors, management and former owners and discussions with L. Miller re: same.
05/08/02	B. Smith	Senior Associate	B110	0.6	275	165.00	Four telephone conferences with B. Hillier and Len Blackwell re: list of issues for bank including reconciliation of MOR and shareholder list
05/08/02	B. Smith	Senior Associate	B130	2.6	275	715.00	Revised Specialty Plates & Shapes EBITDA forecast to include assumptions regarding the timing of asset sales
05/08/02	B. Smith	Senior Associate	B130	2.3	275	632.50	Revised Isolutions EBITDA forecast to include assumptions regarding the timing of asset sales
05/08/02	B. Smith	Senior Associate	B130	2.2	275	605.00	Revised Aerospace EBITDA forecast to include assumptions regarding the timing of asset sales
05/08/02	L. Miller	Senior Associate	B130	2.6	275	715.00	Preparation of the Pacific Metals offering memorandum and various discussions with S. Nosler re: same.
05/08/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Various discussions with S. Evans re: Pacific Metals offering memorandum.
05/08/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Various discussions with S. Evans re: Sales progress report.
05/08/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Review of St. Louis offering memorandum.
05/08/02	L. Miller	Senior Associate	B130	1.8	275	495.00	Review of reporting packages and related support as prepared by S. Evans.
05/08/02	L. Miller	Senior Associate	B130	2.3	275	632.50	Review supporting information the Pacific Metals offering memorandum.
05/08/02	B. Smith	Senior Associate	B210	0.6	275	165.00	Team meeting to discuss revised workplan and tasks going forward - B. Hillier, S. Evans and L. Miller.
05/08/02	L. Miller	Senior Associate	B210	0.6	275	165.00	Discussion with B. Hillier re: project work plan.
05/08/02	L. Miller	Senior Associate	B210	0.6	275	165.00	Team meeting to discuss revised workplan and tasks going forward - B. Hillier, B. Smith, and S. Evans.
05/08/02	S. Evans	Associate	B130	0.9	200	180.00	Revised charts for the Pacific Metals offering memo.
05/08/02	S. Evans	Associate	B130	0.4	200	80.00	Various discussions with L. Miller re: Sales progress report.
05/08/02	S. Evans	Associate	B130	0.4	200	80.00	Obtained from L. Miller and reviewed the Pacific Metals offering memo; discussions with L. Miller re: same
05/08/02	S. Evans	Associate	B130	0.3	200	60.00	Telephone conference with S. Nosler regarding open items on the Pacific Metals offering memo; discussions with L. Miller re: same
05/08/02	S. Evans	Associate	B210	0.6	200	120.00	Team meeting to discuss revised workplan and tasks going forward - B. Hillier, B. Smith and L. Miller.
05/09/02	L. Blackwell	Partner	B130	3.4	500	1,700.00	Conference with Mike Kirksey, Terry Freeman, Zack Clement, Les Peterson, John Hageman, Tom Thompson (via telephone), Craig Doveala (via telephone), Bob McCluskey (via telephone), and B. Hillier re: asset sales; CIBC meeting; bank term sheet; retention plan; possible reorganization options

**Metals USA, Inc. Time Detail  
Case Number 01-42530-H4-11  
April 1, 2002 through July 31, 2002**

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/09/02	L. Blackwell	Partner	B130	0.7	500	350.00	Review and revision of asset marketing plan
05/09/02	L. Blackwell	Partner	B130	0.6	500	300.00	Initial review of cash flow with impact of divestitures
05/09/02	L. Blackwell	Partner	B150	1.1	500	550.00	Preparation for management meeting re: asset sales; CIBC meeting; bank term sheet; retention plan; possible reorganization options
05/09/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel to Houston
05/09/02	L. Blackwell	Partner	B220	0.3	500	150.00	Conference with Zack Clement and Mike Kirksey re: changes to retention plan made by board coup committee
05/09/02	L. Blackwell	Partner	B220	0.8	500	400.00	Preparation of Lotus Notes to Lisa Beckerman and revision of retention plan with B. Hillier
05/09/02	L. Blackwell	Partner	B220	0.3	500	150.00	Telephone conference with Dan Dienst re: retention plan; changes to EBITDA forecast
05/09/02	B. Hillier	Manager	B130	1.3	400	520.00	Review of revisions to offering memo's and the divestiture status
05/09/02	B. Hillier	Manager	B210	0.7	400	280.00	Preparation for management meeting re: asset sales; CIBC meeting; bank term sheet; retention plan; possible reorganization options
05/09/02	B. Hillier	Manager	B210	3.4	400	1,360.00	Conference with L. Blackwell Mike Kirksey, Terry Freeman, Zack Clement, Les Peterson, John Hageman, Tom Thompson (via telephone), Craig Doveala (via telephone), and Bob McCluskey (via telephone) re: asset sales; CIBC meeting; bank term sheet; retention plan; possible reorganization options
05/09/02	B. Hillier	Manager	B210	0.4	400	160.00	various changes to the retention plan detail spreadsheet to reflect the appropriate calculation
05/09/02	B. Hillier	Manager	B220	0.8	400	320.00	Preparation of Lotus Note to Lisa Beckerman and revision of retention plan with L. Blackwell
05/09/02	B. Smith	Senior Associate	B130	3.2	275	880.00	Created a divestiture schedule for Plates & Shapes that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/09/02	B. Smith	Senior Associate	B130	3.3	275	907.50	Created a divestiture schedule for Flat Roll that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/09/02	L. Miller	Senior Associate	B130	2.3	275	632.50	Revisions to the Pacific Metals offering memorandum and various discussions with S. Nosler re: same.
05/09/02	L. Miller	Senior Associate	B130	1.5	275	412.50	Revisions to the Pacific Metals offering memorandum and various discussions with S. Nosler re: same.
05/09/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Various discussions with S. Evans re: Southwest Plates and Shapes offering memorandum information.
05/09/02	L. Miller	Senior Associate	B210	2.4	275	660.00	Various discussions with S. Mallek re: shares held by directors, management and former owners.
05/09/02	L. Miller	Senior Associate	B210	1.6	275	440.00	Revisions to list of shares held by directors, management and former owners and discussions with B. Hillier re: same.
05/09/02	L. Miller	Senior Associate	B210	0.8	275	220.00	Various discussions with S. Evans re: shares held by directors, management and former owners.
05/09/02	B. Smith	Senior Associate	B230	1.6	275	440.00	Updated/revised budget to actual to include information for the week ending May 3
05/09/02	S. Evans	Associate	B130	0.4	200	80.00	Various discussions with L. Miller re: Southwest Plates and Shapes offering memorandum information.
05/09/02	S. Evans	Associate	B210	0.8	200	160.00	Various discussions with L. Miller re: shares held by directors, management and former owners.
05/09/02	M. Malone	Paraprofessional	B160	0.3	100	30.00	Pull engagement information from database

Metals USA, Inc. Time Detail  
 Case Number 01-42530-H4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/10/02	L. Blackwell	Partner	B110	0.3	500	150.00	Telephone call with B. Hillier and John Romney re: outline of bank terms and reconciliation with MOR
05/10/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with Terry Freeman re: CIBC retention
05/10/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with B. Hillier and then Zack Clement re: status of CIBC call and bank term sheet
05/10/02	L. Blackwell	Partner	B220	0.8	500	400.00	Four telephone conferences with B. Hillier re: changes to retention plan and changes to work plan; causes of changes to EBITDA and impact on projections
05/10/02	B. Hillier	Manager	B110	0.3	400	120.00	Telephone call with L. Blackwell and John Romney re: outline of bank terms and reconciliation with MOR
05/10/02	B. Hillier	Manager	B130	3.1	400	1,240.00	Review impacts of the divestures on the EBITDA model and the impact on cash flow and availability
05/10/02	B. Hillier	Manager	B150	0.4	400	160.00	Telephone conference with L. Blackwell and then Zack Clement re: status of CIBC call and bank term sheet
05/10/02	B. Hillier	Manager	B210	1.2	400	480.00	Revised list of shares held by directors, management and former owners and discussions with L. Miller re: same.
05/10/02	B. Hillier	Manager	B220	0.8	400	320.00	Four telephone conferences with L. Blackwell re: changes to retention plan and changes to work plan; causes of changes to EBITDA and impact on projections
05/10/02	B. Smith	Senior Associate	B130	1.5	275	412.50	Created a divestiture schedule for Building Products that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/10/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Various discussions with L. Miller re: divestiture information.
05/10/02	B. Smith	Senior Associate	B130	2.4	275	660.00	Created a divestiture schedule for Isolations that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/10/02	B. Smith	Senior Associate	B130	2.3	275	632.50	Created a divestiture schedule for Aerospace that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/10/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Discussions with J. McCague re: communications between PwC, Metals USA and DKW.
05/10/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussions with C. Doveala re: Pacific Metals offering memorandum.
05/10/02	L. Miller	Senior Associate	B130	3.1	275	852.50	Revisions to the Pacific Metals offering memorandum and various discussions with S. Nosler re: same.
05/10/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Various discussions with B. Smith re: divestiture information.
05/10/02	L. Miller	Senior Associate	B210	1.2	275	330.00	Revised list of shares held by directors, management and former owners and discussions with B. Hillier re: same.
05/10/02	L. Miller	Senior Associate	B210	2.1	275	577.50	Various discussions with S. Mallek re: shares held by directors, management and former owners.
05/10/02	S. Evans	Associate	B130	1.1	200	220.00	Created the employee and bay/craneway chart for the Houston P&S offering memo.
05/10/02	S. Evans	Associate	B130	0.4	200	80.00	Telephone conference with L. Brown regarding open items for the Houston P&S offering memo.
05/10/02	S. Evans	Associate	B130	0.9	200	180.00	Made revisions to the Sales Progress Report (i.e. added projected sales date and updated numbers for the SW and Pacific locations).
05/13/02	L. Blackwell	Partner	B110	1.6	500	800.00	Eight telephone conference calls with B. Hillier re: proposed retention changes; reconciliation between MOR and monthly P/L, new cash flow projections
05/13/02	L. Blackwell	Partner	B150	0.3	500	150.00	Two telephone conferences with Mike Kirksey re: results of telephone conference with Lisa Beckerman

**Metals USA, Inc. Time Detail  
Case Number 01-42530-FH4-11  
April 1, 2002 through July 31, 2002**

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/13/02	L. Blackwell	Partner	B150	0.9	500	450.00	Develop memo of Lisa Beckerman's proposal and my response; fax to Mike Kirksey and Zack Clement
05/13/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Zack Clement re: Lisa Beckerman's proposal
05/13/02	L. Blackwell	Partner	B220	0.7	500	350.00	Telephone conference with Lisa Beckerman re: her proposed changes to retention plan
05/13/02	B. Hillier	Manager	B110	1.6	400	640.00	Eight telephone conference calls with L. Blackwell re: proposed retention changes; reconciliation between MOR and monthly P/L, new cash flow projections
05/13/02	B. Hillier	Manager	B110	0.9	400	360.00	Review of MOR and development of reconciliation template to tie operating expenses to the cash flow forecast
05/13/02	B. Hillier	Manager	B130	1.2	400	480.00	Conference call with J. McCague, L. Peterson, K. Thomas and L. Miller re: communications between PwC, Metals USA and DKW.
05/13/02	B. Hillier	Manager	B130	1.3	400	520.00	Review of changes in A/R and Inventory in the cash flow model as a result of the divestitures
05/13/02	B. Hillier	Manager	B210	1.3	400	520.00	Review list of shares held by directors, management and former owners and discussions with L. Miller re: same.
05/13/02	B. Smith	Senior Associate	B130	2.0	275	550.00	Created a schedule for Specialty Plates & Shapes that estimates the proceeds, gain or loss and borrowing base impact of asset sales
05/13/02	B. Smith	Senior Associate	B130	1.6	275	440.00	Created preliminary transactions summary of the Jenks asset sale
05/13/02	B. Smith	Senior Associate	B130	0.6	275	165.00	Discussion with Terry Freeman regarding Jenks transaction summary
05/13/02	B. Smith	Senior Associate	B130	2.6	275	715.00	Revised the divestiture schedule for Plates and Shapes to allow for various assumptions regarding proceeds and to include an assumption regarding the sharing of excess proceeds
05/13/02	B. Smith	Senior Associate	B130	2.3	275	632.50	Revised the divestiture schedule for Fiat Roll to allow for various assumptions regarding proceeds and to include an assumption regarding the sharing of excess proceeds
05/13/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Conference call with J. McCague, L. Peterson, K. Thomas and B. Hillier re: communications between PwC, Metals USA and DKW.
05/13/02	L. Miller	Senior Associate	B130	0.5	275	137.50	Discussions with J. McCague re: communications between PwC, Metals USA and DKW.
05/13/02	L. Miller	Senior Associate	B130	2.7	275	742.50	Revised and distributed the Pacific Metals offering memorandum.
05/13/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Revisions to the Pacific Metals offering memorandum and various discussions with S. Nosler re: same.
05/13/02	L. Miller	Senior Associate	B210	2.3	275	632.50	Revised list of shares held by directors, management and former owners and discussions with B. Hillier re: same.
05/13/02	L. Miller	Senior Associate	B210	0.7	275	192.50	Various discussions with S. Mallek re: shares held by directors, management and former owners.
05/13/02	S. Evans	Associate	B110	0.3	200	60.00	Prepared packages of amended Statements and Schedules on CD-Rom; sent to J. Bolton (Fulbright), M. Venus (Akin, Gump) and L. Beckerman (Akin, Gump)
05/13/02	S. Evans	Associate	B130	0.6	200	120.00	Updated the Pacific Metals inventory chart (broke out material types) for the offering memo.
05/13/02	S. Evans	Associate	B130	0.4	200	80.00	Obtained revised information regarding the Houston P&S bays and cranes and updated the charts for the offering memo; e-mailed to L. Miller to be inserted into draft.



**Metals USA, Inc. Time Detail**  
**Case Number 01-42530-H4-11**  
**April 1, 2002 through July 31, 2002**

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/13/02	S. Evans	Associate	B130	0.7	200	140.00	Obtained the San Antonio employee and pay information; created the pay and employee charts for the offering memo and e-mailed to L. Miller to be inserted into draft.
05/13/02	M. Malone	Paraprofessional	B160	0.2	100	20.00	Engagement database edits.
05/14/02	L. Blackwell	Partner	B220	0.6	500	300.00	Four telephone conferences with B. Hillier re: progress on reconciliation; progress with divestitures, retention plan
05/14/02	L. Blackwell	Partner	B220	0.3	500	150.00	Telephone conference with Zack Clement re: next steps for counter proposal and retention plan
05/14/02	B. Hillier	Manager	B130	0.6	400	240.00	Review of the changes to divestiture schedule for Aerospace
05/14/02	B. Hillier	Manager	B130	0.4	400	160.00	Review of the changes to divestiture schedule for I Solutions
05/14/02	B. Hillier	Manager	B130	0.7	400	280.00	Review of the changes to divestiture schedule for Specialty Plates and Shapes
05/14/02	B. Hillier	Manager	B130	3.2	400	1,280.00	Review of changes to offering memo's and the financial schedules included in the offering memo's
05/14/02	B. Hillier	Manager	B130	1.7	400	680.00	Discussions with L. Peterson regarding divestiture process and the process established for tracking interest
05/14/02	B. Hillier	Manager	B210	0.6	400	240.00	Four telephone conferences with L. Blackwell re: progress on reconciliation; progress with divestitures, retention plan
05/14/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussions with Terry Freeman and review of loan agreement related to how excess proceeds should be treated in the model
05/14/02	L. Miller	Senior Associate	B110	1.9	275	522.50	Review and reconcile supporting Balance Sheets and Income Statements to the Monthly Operating Report.
05/14/02	L. Miller	Senior Associate	B110	1.8	275	495.00	Review of detail for Monthly Operating Report and various discussions with D. Henneke re: same.
05/14/02	B. Smith	Senior Associate	B130	2.4	275	660.00	Revised the divestiture schedule for Aerospace to allow for various assumptions regarding proceeds and to include an assumption regarding the sharing of excess proceeds
05/14/02	B. Smith	Senior Associate	B130	2.6	275	715.00	Revised the divestiture schedule for Solutions to allow for various assumptions regarding proceeds and to include an assumption regarding the sharing of excess proceeds
05/14/02	B. Smith	Senior Associate	B130	1.2	275	330.00	Revised the divestiture schedule for Specialty Plates & Shapes to allow for various assumptions regarding proceeds and to include an assumption regarding the sharing of excess proceeds
05/14/02	L. Miller	Senior Associate	B130	1.6	275	440.00	Revised the offering memorandum for Southwest Plates and Shapes.
05/14/02	L. Miller	Senior Associate	B130	0.5	275	137.50	Various discussions with L. Brown re: Southwest Plates and Shapes offering memorandum information.
05/14/02	L. Miller	Senior Associate	B130	1.1	275	302.50	Review charts for Southwest Plates and Shapes offering memorandum as prepared by S. Evans.
05/14/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Review Shreveport offering memorandum.
05/14/02	L. Miller	Senior Associate	B130	1.7	275	467.50	Prepare initial draft of the Southwest Plates and Shapes offering memorandum.
05/14/02	S. Evans	Associate	B130	0.8	200	160.00	Created the Southwest region consolidated financial summary charts for the offering memo.
05/14/02	S. Evans	Associate	B130	1.2	200	240.00	Created the Southwest region consolidated accounts receivable aging analysis charts for the offering memo.
05/14/02	S. Evans	Associate	B130	0.6	200	120.00	Created the Southwest region consolidated inventory charts for the offering memo.
05/14/02	S. Evans	Associate	B130	0.7	200	140.00	Created the Southwest region consolidated employee charts for the offering memo.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/14/02	S. Evans	Associate	B130	2.2	200	440.00	Obtained the business units write-ups from the Houston, San Antonio and Shreveport locations; created the template offering memo from the write-up materials.
05/14/02	S. Evans	Associate	B130	0.9	200	180.00	Inserted all the consolidated charts into the Southwest Offering memo.
05/15/02	L. Blackwell	Partner	B130	0.4	500	200.00	Telephone conference with B. Hillier re: his conversation with John Hageman; progress with divestitures and issues with DKW
05/15/02	L. Blackwell	Partner	B150	0.2	500	100.00	Messages with Dan Dienst re: necessity of his support for KERP and concepts for reorganization plan
05/15/02	B. Hillier	Manager	B130	0.4	400	160.00	Telephone conference with L. Blackwell re: his conversation with John Hageman; progress with divestitures and issues with DKW
05/15/02	B. Hillier	Manager	B130	0.8	400	320.00	Discussions with L. Peterson regarding DKW's progress in sending out teasers
05/15/02	B. Hillier	Manager	B130	2.1	400	840.00	Review of changes to the offering memorandums
05/15/02	B. Hillier	Manager	B210	1.3	400	520.00	Discussions with L. Peterson and T. Freeman regarding the latest retention plan proposal and their suggested changes
05/15/02	B. Hillier	Manager	B230	1.1	400	440.00	Review of binder showing the changes from one EBITDA forecast to another
05/15/02	L. Miller	Senior Associate	B110	2.4	275	660.00	Review of detail for Monthly Operating Report and various discussions with D. Henneke re: same.
05/15/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Various discussion with L. Brown re: revisions to the Southwest Plates and Shapes offering memorandum.
05/15/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Revised the offering memorandum for Southwest Plates and Shapes.
05/15/02	L. Miller	Senior Associate	B130	1.1	275	302.50	Review DKW status report and discussions with J. McCague re: same.
05/15/02	B. Smith	Senior Associate	B160	2.1	275	577.50	Documented time detail for period
05/15/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Updated/revised budget to actual to include information for the week ending May 3
05/15/02	B. Smith	Senior Associate	B230	3.4	275	935.00	Created a comparison of EBITDA forecasts for review of reasonableness
05/16/02	L. Blackwell	Partner	B150	1.2	500	600.00	Telephone conference with management team re: unsecured's counter proposal vs. Mike Kirksey's recent proposal on retention plan
05/16/02	L. Blackwell	Partner	B150	0.4	500	200.00	Follow-up telephone conference with Zack Clement re: strategy with unsecureds
05/16/02	L. Blackwell	Partner	B210	0.7	500	350.00	Telephone conference with Zack Clement re: preparation for call with management team re: retention plan
05/16/02	L. Blackwell	Partner	B220	0.3	500	150.00	Two telephone conferences with B. Hillier re: cash flow projection; distribution list; retention plan
05/16/02	B. Hillier	Manager	B110	2.1	400	840.00	Discussions with D. Temperton regarding reconciling cash burn on the MOR to cash burn in the cash flow
05/16/02	B. Hillier	Manager	B110	1.3	400	520.00	Development of templates and logic to reconcile various balance sheet account from the MOR to the borrowing base roll forward
05/16/02	B. Hillier	Manager	B220	0.3	400	120.00	Two telephone conferences with L. Blackwell re: cash flow projection; distribution list; retention plan
05/16/02	B. Hillier	Manager	B230	2.2	400	880.00	Discussions with Dan Heinke and review of schedule provided by Dan Heinke related to the cash flow reconciliation
05/16/02	L. Miller	Senior Associate	B110	2.1	275	577.50	Review of detail for Monthly Operating Report and various discussions with D. Henneke re: same.
05/16/02	L. Miller	Senior Associate	B130	2.4	275	660.00	Various discussion with L. Brown re: revisions to the Southwest Plates and Shapes offering memorandum.
05/16/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Various discussion with S. Evans re: revisions to the Southwest Plates and Shapes offering memorandum.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/16/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Various discussion with L. Peterson re: Southwest Plates and Shapes offering memorandum.
05/16/02	L. Miller	Senior Associate	B130	2.3	275	632.50	Revised the offering memorandum for Southwest Plates and Shapes.
05/16/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Created a comparison of EBITDA forecasts to illustrate the differences
05/16/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Various discussions with Bob McCluskey of Metals USA regarding the forecast for the Flat Roll division
05/16/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Various discussions with Dan Heineke of Metals USA regarding the cash reconciliations for December through March
05/16/02	B. Smith	Senior Associate	B230	0.7	275	192.50	Discussion with L. Miller regarding cash reconciliations
05/16/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Updated budget to actual schedules for week ending May 3
05/16/02	S. Evans	Associate	B130	0.4	200	80.00	Assisted L. Miller in answering questions regarding the Houston offering memo.
05/16/02	S. Evans	Associate	B130	1.4	200	280.00	Various discussion with L. Miller re: revisions to the Southwest Plates and Shapes offering memorandum.
05/16/02	S. Evans	Associate	B210	0.3	200	60.00	Met with B. Smith to update the Metals USA mailing distribution list.
05/16/02	M. Malone	Paraprofessional	B160	0.2	100	20.00	Pull engagement information from database
05/17/02	L. Blackwell	Partner	B110	0.6	500	300.00	Three telephone conferences with Andy Black, B. Hillier and Zack Clement re: changes requested by Lisa Beckerman
05/17/02	L. Blackwell	Partner	B110	0.3	500	150.00	Telephone conference with Terry Freeman re: our request for bank reconciliations and telephone conference with B. Hillier re: same
05/17/02	L. Blackwell	Partner	B150	1.3	500	650.00	Telephone conference with John Hageman, Terry Freeman and Mike Kirksey re: various responses to the unsecured's request
05/17/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with Lisa Beckerman re: our requested changes and her belief that pro-ration was additional request
05/17/02	B. Hillier	Manager	B150	0.6	400	240.00	Three telephone conferences with Andy Black, L. Blackwell and Zack Clement re: changes requested by Lisa Beckerman
05/17/02	B. Hillier	Manager	B210	0.3	400	120.00	Telephone conference with Terry Freeman re: our request for bank reconciliations and telephone conference with L. Blackwell re: same
05/17/02	L. Miller	Senior Associate	B110	0.9	275	247.50	Prepare summaries of the reconciliation of the Monthly Operating Report to cash flow projections.
05/17/02	L. Miller	Senior Associate	B110	1.8	275	495.00	Reviewed the March Monthly Operating Report for accuracy and various discussion with D. Henneke re: same
05/17/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Discussion with C. Lenz re: accounts receivable balances greater than 60 days for Southwest Plates and Shapes.
05/17/02	L. Miller	Senior Associate	B130	2.4	275	660.00	Various discussion with L. Brown re: revisions to the Southwest Plates and Shapes offering memorandum.
05/17/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Revised the offering memorandum for Southwest Plates and Shapes.
05/17/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Revised the 2002 cash flow forecast based on the revised 2002 EBITDA forecast
05/17/02	B. Smith	Senior Associate	B230	3.6	275	990.00	Created an Income Statement and Balance Sheet for 2002 based on the 2002 EBITDA forecast
05/17/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Created cash schedule to analyze the cash balances for Metals USA at the month-ends of December through March
05/18/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with Lisa Beckerman re: results of my conversation with Mike Kirksey
05/18/02	L. Blackwell	Partner	B220	0.5	500	250.00	Review of latest version of KERP and preparation for call
05/18/02	L. Blackwell	Partner	B220	0.3	500	150.00	Telephone conference with Andy Black re: status of changes to KERP

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/18/02	L. Blackwell	Partner	B220	0.8	500	400.00	Telephone conference with Lisa Beckerman re: proposed changes to KERP
05/18/02	L. Blackwell	Partner	B220	0.3	500	150.00	Telephone conference with Mike Kirksey re: KERP
05/20/02	L. Blackwell	Partner	B110	0.9	500	450.00	Review of reconciliation of MOR to bank cash flow with B. Hillier and B. Smith; identification of the specific information needed from the company
05/20/02	L. Blackwell	Partner	B110	0.6	500	300.00	Conference with Terry Freeman and B. Hillier re: same
05/20/02	L. Blackwell	Partner	B110	2.1	500	1,050.00	Develop single class concept of reorganization plan with Zack Clement, Terry Freeman and B. Hillier; test various assumptions
05/20/02	L. Blackwell	Partner	B110	0.1	500	50.00	Telephone conference with Mike Kirksey re: status of single class concept
05/20/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel from Indianapolis
05/20/02	L. Blackwell	Partner	B220	0.4	500	200.00	Prepare EBITDA exhibit for KERP with B. Smith and distribute
05/20/02	L. Blackwell	Partner	B220	0.7	500	350.00	Revision of language of KERP; review of bank loan agreement; telephone conference with Andy Black and Lotus Notes to unsecureds
05/20/02	L. Blackwell	Partner	B230	0.4	500	200.00	Review and revise EBITDA multiple data with B. Hillier
05/20/02	L. Blackwell	Partner	B240	4.9	500	2,450.00	Review and revision of 2002 cash flow projection; balance sheet and P&L; revision of divestiture assumptions; revision of bank allocation formula; revision of methodology for tax refund and tax provision; telephone conference with Terry Freeman re: taxes; revise formatting of projections
05/20/02	B. Hillier	Manager	B110	0.9	400	360.00	Review of reconciliation of MOR to bank cash flow with L. Blackwell and B. Smith; identification of the specific information needed from the company
05/20/02	B. Hillier	Manager	B110	1.2	400	480.00	Review of statements and schedules to get rough estimate of the number of creditors
05/20/02	B. Hillier	Manager	B210	2.1	400	840.00	Develop single class concept of reorganization plan with Zack Clement, Terry Freeman, L. Blackwell and B. Smith; test various assumptions
05/20/02	B. Hillier	Manager	B210	1.8	400	720.00	Review of reconciliation worksheets prepared by the Company on balance sheet items to cash flow
05/20/02	B. Hillier	Manager	B230	0.4	400	160.00	Review and revise EBITDA multiple data with L. Blackwell
05/20/02	B. Hillier	Manager	B230	1.3	400	520.00	Various discussions with Len Blackwell & B. Smith regarding 2002 EBITDA forecast and cash flow projections
05/20/02	B. Hillier	Manager	B230	0.6	400	240.00	Conference with Terry Freeman and L. Blackwell re: cash reconciliation
05/20/02	B. Hillier	Manager	B230	0.7	400	280.00	Review of the 2002 cash flow based to answer L. Blackwell's questions on divestitures
05/20/02	B. Hillier	Manager	B230	0.8	400	320.00	Review of the 2002 Balance sheet based to answer L. Blackwell's questions on divestitures
05/20/02	B. Hillier	Manager	B230	1.1	400	440.00	Review of the 2002 income statement based to answer L. Blackwell's questions on divestitures
05/20/02	B. Hillier	Manager	B230	0.9	400	360.00	Various discussion with B. Smith and L. Miller regarding cash reconciliations
05/20/02	B. Hillier	Manager	B320	0.2	400	80.00	Met with S. Evans to discuss the latest draft of the Metals valuation model; specifically, discussed the comparable company analysis.
05/20/02	B. Hillier	Manager	B320	0.8	400	320.00	Changes to the valuation model and preparation of summary sheet showing potential value to unsecured class
05/20/02	L. Miller	Senior Associate	B110	2.6	275	715.00	Reconciliation of the net cash flow per the Monthly Operating Report to the cash projections previously distributed to the bank.
05/20/02	L. Miller	Senior Associate	B110	1.6	275	440.00	Various discussions with D. Henneke re: cash reconciliation issues and the monthly operating report.
05/20/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Revise the summaries of the details of the Kansas City and ASM divestitures.

**Metals USA, Inc. Time Detail**  
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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/20/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussion with B. McCluskey re: the proposed divestiture date for Specialty Plates and Shapes - Orlando & St. Louis.
05/20/02	L. Miller	Senior Associate	B130	1.1	275	302.50	Various discussion with S. Mallek re: confidentiality agreements sent and received.
05/20/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Revise the sales progress report for the proposed divestitures.
05/20/02	L. Miller	Senior Associate	B130	2.3	275	632.50	Various discussion with C. McConn re: confidentiality offering memorandums sent and received
05/20/02	L. Miller	Senior Associate	B150	1.3	275	357.50	Prepare summary of the proposed allocation of capital for discussions with unsecureds.
05/20/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Various discussions with Len Blackwell & B. Hillier regarding 2002 EBITDA forecast and cash flow projections
05/20/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Revised the 2002 cash flow based on comments from Len Blackwell & B. Hillier
05/20/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Revised the 2002 balance sheet based on comments from Len Blackwell & B. Hillier
05/20/02	B. Smith	Senior Associate	B230	2.4	275	660.00	Revised the 2002 income statement based on comments from Len Blackwell & B. Hillier
05/20/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Documented assumptions for the cash flow projection
05/20/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Various discussion with B. Hillier and Len Blackwell regarding cash reconciliations
05/20/02	B. Smith	Senior Associate	B230	2.4	275	660.00	Review of and discussion with Jim Zimmerman of Flat Roll regarding the revised Buyout Study regarding the impact of buyouts on the Flat Roll Division
05/20/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Prepared a reconciliation of June availability
05/20/02	S. Evans	Associate	B110	0.8	200	160.00	Discuss edits to binder index with Monica Malone.
05/20/02	S. Evans	Associate	B230	0.2	200	40.00	Met with B. Hillier to discuss the latest draft of the Metals valuation model; specifically, discussed the comparable company analysis.
05/20/02	S. Evans	Associate	B320	0.6	200	120.00	Updated the Comparable company analysis for the 1st quarter revenue and EBITDA trailing 12 months.
05/20/02	M. Malone	Paraprofessional	B110	0.8	100	80.00	Discuss edits to binder index with Sydni Evans.
05/20/02	M. Malone	Paraprofessional	B110	2.7	100	270.00	Identify missing and new binders and coordinate organization and documentation of new binders.
05/20/02	M. Malone	Paraprofessional	B160	0.4	100	40.00	Collection information for statement.
05/20/02	M. Malone	Paraprofessional	B160	0.9	100	90.00	Input expense detail into statement spreadsheet
05/21/02	L. Blackwell	Partner	B130	0.3	500	150.00	Telephone conference with B. Hillier re: DKW's memo and subsequent meeting with management
05/21/02	L. Blackwell	Partner	B130	0.2	500	100.00	Conference with Zack Clement re: DKW's memo and subsequent meeting with management
05/21/02	L. Blackwell	Partner	B150	1.7	500	850.00	Conference with CIBC, Akin Gump and unsecureds subcommittee re: potential reorganization plan outlines and potential timelines; new projections; anticipated terms of the bank loan waiver
05/21/02	L. Blackwell	Partner	B195	2.5	500	1,250.00	Travel from Houston to New York for meeting with unsecured sub-committee
05/21/02	L. Blackwell	Partner	B195	2.5	500	1,250.00	Travel from New York to Houston
05/21/02	B. Hillier	Manager	B130	0.3	400	120.00	Telephone conference with L. Blackwell re: DKW's memo and subsequent meeting with management
05/21/02	B. Hillier	Manager	B130	2.0	400	800.00	Meeting with DKW, L. Peterson, M. Kirksey, S. Sciple, Ted, Terry, L. Miller, John re: divestitures
05/21/02	B. Hillier	Manager	B210	2.7	400	1,080.00	Review of revised presentation for Terry Freeman to make to management

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/21/02	B. Hillier	Manager	B210	0.8	400	320.00	Review of PwC working paper files and filing index to ensure all appropriate documents were being retained
05/21/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussion with B. Smith regarding 2003 EBITDA forecast
05/21/02	B. Hillier	Manager	B230	1.8	400	720.00	Review of 2003 EBITDA forecast
05/21/02	L. Miller	Senior Associate	B110	2.1	275	577.50	Review of detail for Monthly Operating Report and various discussions with D. Henneke re: same.
05/21/02	L. Miller	Senior Associate	B130	2.4	275	660.00	Revise the sales progress report for the proposed divestitures.
05/21/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Meeting with L. Peterson and C. McConn re: divestiture summary information
05/21/02	L. Miller	Senior Associate	B130	2.0	275	550.00	Meeting with DKW, L. Peterson, M. Kirksey, S. Sciple, Ted, T. Freeman, J. Hageman and B. Hillier re: divestitures
05/21/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussion with D. Yuskadin of Fulbright and Jaworski re: Kansas City and ASM sale transactions.
05/21/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussion with L. Brown re: the final version of the Southwest Region offering memorandum.
05/21/02	L. Miller	Senior Associate	B130	1.7	275	467.50	Revise the summaries of the details of the Kansas City and ASM divestitures.
05/21/02	B. Smith	Senior Associate	B210	3.1	275	852.50	Revised presentation for Terry Freeman, CAO of Metals USA
05/21/02	B. Smith	Senior Associate	B230	2.5	275	687.50	Created initial draft of 2003 EBITDA forecast
05/21/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with B. Hillier regarding 2003 EBITDA forecast
05/21/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Updated budget to actual schedules for week ending May 10
05/21/02	M. Malone	Paraprofessional	B160	0.8	100	80.00	Edit expense detail and send spreadsheet to B. Hillier
05/22/02	L. Blackwell	Partner	B110	0.5	500	250.00	Preparation for urgent call to bankruptcy court to testify about retention plan
05/22/02	L. Blackwell	Partner	B110	0.7	500	350.00	Attendance at US Bankruptcy Court re: retention plan (did not testify)
05/22/02	L. Blackwell	Partner	B110	0.8	500	400.00	Revise schedules for retention plan and preparation for call with Nancy Holly
05/22/02	L. Blackwell	Partner	B110	0.4	500	200.00	Telephone conference with Zack Clement, Nancy Holley, B. Hillier, and Margie Venus re: answering Nancy's questions about retention plan
05/22/02	L. Blackwell	Partner	B110	0.2	500	100.00	Follow-up telephone conference with Zack Clement re: preparation for June 5 hearing
05/22/02	L. Blackwell	Partner	B130	0.9	500	450.00	Conference with B. Hillier re: DKW May 17 memo and follow-up memo to Mike Kirksey
05/22/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Dan Dienst re: results of his meeting with committee
05/22/02	L. Blackwell	Partner	B195	0.8	500	400.00	Travel roundtrip to bankruptcy court
05/22/02	L. Blackwell	Partner	B210	0.6	500	300.00	Conference with Zack Clement re: projections and reorganization options while waiting to be called into board meeting
05/22/02	L. Blackwell	Partner	B210	0.2	500	100.00	Telephone conference Mike Kirksey re: results of his meeting with committee
05/22/02	L. Blackwell	Partner	B210	0.1	500	50.00	Telephone conference with Zack Clement re: results of his meeting with committee
05/22/02	L. Blackwell	Partner	B260	0.7	500	350.00	Preparation for board meeting with B. Hillier and B. Smith; review projections and preparation bullet point
05/22/02	L. Blackwell	Partner	B260	0.5	500	250.00	Attendance and comment at board meeting re: status with unsecureds and bank
05/22/02	L. Blackwell	Partner	B260	0.4	500	200.00	Conference with Mike Kirksey re: follow-up on board meeting and board's directions on reorganization plan
05/22/02	B. Hillier	Manager	B110	0.4	400	160.00	Telephone conference with Zack Clement, Nancy Holly, L. Blackwell, and Margie Venus re: answering Nancy's questions about retention plan
05/22/02	B. Hillier	Manager	B110	1.3	400	520.00	Preparation of trial notes for the retention plan hearing and confirming retention plan detail with division VPs

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/22/02	B. Hillier	Manager	B130	0.9	400	360.00	Conference with L. Blackwell re: DKW May 17 memo and follow-up memo to Mike Kirksey
05/22/02	B. Hillier	Manager	B210	0.3	400	120.00	Discussion with L. Miller re: the summary of shares held by Directors, management and former owners.
05/22/02	B. Hillier	Manager	B210	1.1	400	440.00	Review of management shareholder list and discussions regarding the same with J Hageman
05/22/02	B. Hillier	Manager	B220	0.3	400	120.00	Discussion with L. Miller re: retention plan comparables.
05/22/02	B. Hillier	Manager	B260	2.3	400	920.00	Preparation of schedules for the upcoming Board meeting regarding the potential recovery to the unsecureds
05/22/02	B. Hillier	Manager	B260	0.7	400	280.00	Preparation for board meeting with L. Blackwell and B. Smith; review projections and preparation bullet point
05/22/02	L. Miller	Senior Associate	B110	2.7	275	742.50	Review of detail for Monthly Operating Report and various discussions with D. Henneke re: same.
05/22/02	B. Smith	Senior Associate	B130	0.2	275	55.00	Discussion with L. Miller re: revisions to the divestiture summary for the sale of the Jenks property.
05/22/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Discussion with D. Vukadin of Fulbright and Jaworski re: Kansas City and ASM sale transactions.
05/22/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Various discussions with J. McCague of DKW re: access to the DKW divestiture summary website.
05/22/02	L. Miller	Senior Associate	B130	0.2	275	55.00	Discussion with B. Smith re: revisions to the divestiture summary for the sale of the Jenks property.
05/22/02	L. Miller	Senior Associate	B130	2.3	275	632.50	Revise the sales progress report for the proposed divestitures.
05/22/02	L. Miller	Senior Associate	B130	0.5	275	137.50	Various discussions with J. McCague of DKW re: work performed by DKW.
05/22/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Revise the summaries of the details of the Kansas City and ASM divestitures and various discussions with V. Chitkara re: same.
05/22/02	L. Miller	Senior Associate	B150	0.5	275	137.50	Discussion with M. Hsieh re: issues concerning the May flash report and supporting schedules for the financial model.
05/22/02	B. Smith	Senior Associate	B210	1.6	275	440.00	Revised presentation for Terry Freeman, CAO of Metals USA
05/22/02	B. Smith	Senior Associate	B220	1.1	275	302.50	Revised retention comparables to include updated information regarding Metals USA's retention plan
05/22/02	B. Smith	Senior Associate	B220	1.2	275	330.00	Prepared schedule for inclusion in the Retention plan as an exhibit for the EBITDA hurdle
05/22/02	L. Miller	Senior Associate	B220	0.6	275	165.00	Discussion with J. Hageman re: final retention filed with the court.
05/22/02	B. Smith	Senior Associate	B230	1.5	275	412.50	Various discussions with Bob McCluskey of Metals USA regarding the 2003 forecast for the Flat Roll division
05/22/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Various discussions with Sam Sciple and Les Peterson of Metals USA regarding the 2002 forecast for the Plates & Shapes division
05/22/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Discussion with Tom Thompson of Metals USA regarding the 2003 forecast for the Building Products division
05/22/02	B. Smith	Senior Associate	B260	0.7	275	192.50	Preparation for board meeting with B. Hillier and Len Blackwell; review projections and preparation bullet point
05/23/02	B. Hillier	Manager	B130	2.2	400	880.00	Review of divestiture status update and discussions with L. Peterson regarding the sales process and the status of the data rooms
05/23/02	B. Hillier	Manager	B160	0.6	400	240.00	Update time detail
05/23/02	B. Hillier	Manager	B230	1.2	400	480.00	Discussions with T. Freeman regarding the 2003 forecast

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/23/02	B. Hillier	Manager	B260	2.5	400	1,000.00	Discussions with J Hageman regarding retention plan and the implications the plan would have on retaining key staff related to the divestitures
05/23/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Revise the sales progress report for the proposed divestitures.
05/23/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Various discussions with J. McCague of DKW re: summary teaser distributed to generate interest in all of the proposed divestitures.
05/23/02	B. Smith	Senior Associate	B210	2.2	275	605.00	Discussion with Don Temperton regarding difference between accounts receivable and inventory per the financial statements and the borrowing base
05/23/02	L. Miller	Senior Associate	B220	1.2	275	330.00	Revised the summary of retention plans for comparable companies.
05/23/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Update budget to actual for flash report week ended May 17
05/23/02	B. Smith	Senior Associate	B230	3.5	275	962.50	Work on 2003 forecast, comparing 2003 forecast versus same store results for 1999 - 2002
05/24/02	L. Blackwell	Partner	B130	0.6	500	300.00	Four telephone conferences with B. Hillier re: status of divestitures; revisions of draft memo re: DKW; status of term sheets from unsecureds and bank
05/24/02	B. Hillier	Manager	B130	0.6	400	240.00	Four telephone conferences with L. Blackwell re: status of divestitures; revisions of draft memo re: DKW; status of term sheets from unsecureds and bank
05/24/02	B. Hillier	Manager	B130	0.2	400	80.00	Discussions with L. Miller re: divestiture summary.
05/24/02	B. Hillier	Manager	B130	0.8	400	320.00	Comparing divestiture status to timing of when divestitures occurred in the cash flow model
05/24/02	B. Hillier	Manager	B210	0.4	400	160.00	Review summary of vendor payment terms and distribute to L. Miller
05/24/02	B. Hillier	Manager	B230	1.2	400	480.00	Review of changes to 2003 EBITDA forecast based on T. Freeman's comment
05/24/02	L. Miller	Senior Associate	B130	0.6	275	165.00	Various discussions with J. McCague of DKW re: summary teaser distributed to generate interest in all of the proposed divestitures.
05/24/02	L. Miller	Senior Associate	B130	0.2	275	55.00	Discussions with B. Hillier re: divestiture summary.
05/24/02	L. Miller	Senior Associate	B150	0.6	275	165.00	Revised and distributed divestiture summary to the banks and unsecureds.
05/24/02	L. Miller	Senior Associate	B220	1.6	275	440.00	Revised the summary of retention plans for comparable companies.
05/24/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Created 2003 forecasted income statement and balance sheets based on 2003 EBITDA forecast
05/24/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Discussion with Terry Freeman regarding 2002 & 2003 forecasts
05/27/02	L. Blackwell	Partner	B110	0.3	500	150.00	Review and revision of restated schedule of retention plan participants for Nancy Holley
05/27/02	L. Blackwell	Partner	B110	0.5	500	250.00	Discussion with Zack Clement re: potential structures of reorganization plans over divestitures
05/27/02	L. Blackwell	Partner	B130	0.8	500	400.00	Review of progress with divestiture program
05/27/02	L. Blackwell	Partner	B150	0.5	500	250.00	Telephone conference with Zack Clement re: potential responses to unsecured committee
05/27/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel to Houston
05/27/02	L. Blackwell	Partner	B210	0.4	500	200.00	Review of work plan from last week
05/27/02	L. Blackwell	Partner	B210	0.9	500	450.00	Review of Lotus Notes from John Hageman; telephone conference with Zack Clement re: same; conference with Mike Kirksey re: same; initiate compiling of documents requested
05/27/02	L. Blackwell	Partner	B230	1.2	500	600.00	Review of 2002 and 2003 projections and revisions of some assumptions
05/27/02	L. Blackwell	Partner	B230	0.8	500	400.00	Review of COHO disclosure statement for preparation of potential term sheet; conference with John Hageman re: same
05/28/02	B. Hillier	Manager	B110	3.2	400	1,280.00	Review of filing system and adequacy of documents retained
05/28/02	B. Hillier	Manager	B230	0.8	400	320.00	Discussions with B. Smith regarding "History of projections project"



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/28/02	B. Hillier	Manager	B230	1.2	400	480.00	Review of "History of projections" and recommended changes to Brandon
05/28/02	B. Hillier	Manager	B230	1.0	400	400.00	Drafting changes to be made to the cash flow as a result of the preliminary bank term sheet
05/28/02	B. Hillier	Manager	B320	2.1	400	840.00	Review of various reorganization plans for the purpose of being prepared to negotiate with the unsecured creditors
05/28/02	L. Miller	Senior Associate	B130	1.5	275	412.50	Discussions with L. Peterson re: the number of confidentiality memorandums sent and confidentiality agreements received.
05/28/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Various discussions with C. McConn re: status of information received for proposed divestitures.
05/28/02	L. Miller	Senior Associate	B130	0.5	275	137.50	Various discussions with J. McCague of DKW re: status of information received for proposed divestitures.
05/28/02	B. Smith	Senior Associate	B160	1.1	275	302.50	Documented time detail for period from 5-16 to 5-24
05/28/02	L. Miller	Senior Associate	B210	0.3	275	82.50	Discussions with B. Hudson re: vendor payment terms.
05/28/02	L. Miller	Senior Associate	B210	0.4	275	110.00	Review summary of vendor payment terms and distribute to B. Hillier.
05/28/02	L. Miller	Senior Associate	B210	0.3	275	82.50	Discussion with B. Hillier re: the summary of shares held by Directors, management and former owners.
05/28/02	L. Miller	Senior Associate	B210	0.9	275	247.50	Discussion with J. Hageman re: shares held in Pacific ESOP and Jeffrey's ESOP.
05/28/02	L. Miller	Senior Associate	B210	1.8	275	495.00	Revise summary of shares held by Directors, management and former owners.
05/28/02	L. Miller	Senior Associate	B220	0.3	275	82.50	Various telephone conversation with W. Zimmerer of PwC re: the work performed for the development of the Enron retention plan.
05/28/02	L. Miller	Senior Associate	B220	0.5	275	137.50	Review retention plan analysis initially prepared by B. Smith.
05/28/02	L. Miller	Senior Associate	B220	2.2	275	605.00	Prepare summary of retention plans using comparable company information received from W. Zimmerer of PwC.
05/28/02	B. Smith	Senior Associate	B230	2.6	275	715.00	Created schedule summarizing the difference between the original DIP projection to the interim projection
05/28/02	B. Smith	Senior Associate	B230	0.8	275	220.00	Discussions with B. Hillier regarding "History of projections project"
05/28/02	B. Smith	Senior Associate	B230	3.8	275	1,045.00	Documented history of projections from original DIP projection to interim projection and the change in the assumptions.
05/29/02	L. Blackwell	Partner	B130	0.3	500	150.00	Review weekly status report from DKW
05/29/02	L. Blackwell	Partner	B130	0.6	500	300.00	Telephone conference with Bob McCluskey, Zack Clement, and John Hageman re: status of sale of Flagg Metals
05/29/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel to Dallas
05/29/02	L. Blackwell	Partner	B230	0.4	500	200.00	Telephone conference with Zack Clement re: status of bank amendment
05/29/02	L. Blackwell	Partner	B230	0.3	500	150.00	Conference with Mike Kirksey, Zack Clement (via telephone), and B. Hillier re: status of bank amendment
05/29/02	L. Blackwell	Partner	B230	0.3	500	150.00	Conference with Mike Kirksey and Terry Freeman re: same
05/29/02	L. Blackwell	Partner	B230	0.5	500	250.00	Draft and revise email to Dan Dienst and Lisa Beckerman re: same
05/29/02	L. Blackwell	Partner	B230	0.5	500	250.00	Review and revision of 2002 projections re: timing of sublimit reductions and IRB's
05/29/02	L. Blackwell	Partner	B230	0.3	500	150.00	Review of impact of potential DIP loan modifications on projections
05/29/02	L. Blackwell	Partner	B320	1.1	500	550.00	Prepare response to Mike Hageman's memo; gather and review reorganization plans
05/29/02	B. Hillier	Manager	B130	1.5	400	600.00	Review of various reports from DKW regarding the divestiture status
05/29/02	B. Hillier	Manager	B130	1.2	400	480.00	Discussions with L. Peterson regarding the divestiture status
05/29/02	B. Hillier	Manager	B220	1.4	400	560.00	Review of presentation drafted on the retention plan

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/29/02	B Hillier	Manager	B230	1.1	400	440.00	Review of bridge from second revised forecast to third revised forecast and drafting assumptions related to the second and third revised forecasts
05/29/02	B Hillier	Manager	B230	1.3	400	520.00	Review of bridge from revised forecast to second revised forecast and drafting assumptions related to the revised forecast
05/29/02	B Hillier	Manager	B230	2.1	400	840.00	Review of bridge from original forecast to revised forecast and drafting assumptions related to the original forecast
05/29/02	B. Smith	Senior Associate	B130	0.9	275	247.50	Discussion with L. Miller regarding divestitures tracking process & recording impact of asset sale
05/29/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Revised and distributed summaries of the Kansas City and ASM divestitures.
05/29/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Discussion with B. Smith regarding divestitures tracking process & recording impact of asset sale
05/29/02	L. Miller	Senior Associate	B150	1.4	275	385.00	Various telephone conversation with V. Chitkara from E&Y re: Kansas City and ASM divestitures.
05/29/02	B. Smith	Senior Associate	B210	1.3	275	357.50	Various discussions with Bill Brink, Dave Martens, Tim Callemetti, and Brian Schmidt (all of Metals USA) regarding Industrial Revenue Bonds
05/29/02	L. Miller	Senior Associate	B220	2.3	275	632.50	Review retention plan summaries of various comparable companies.
05/29/02	L. Miller	Senior Associate	B220	2.3	275	632.50	Revise summary of retention plans from comparable companies.
05/29/02	L. Miller	Senior Associate	B220	0.6	275	165.00	Various telephone conversation with W. Zimmerer of PwC re: the work performed for the development of the Enron retention plan.
05/29/02	L. Miller	Senior Associate	B220	0.3	275	82.50	Discussion with B. Hillier re: retention plan comparables.
05/29/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Revised division level charts to include April actuals for review of current performance
05/29/02	B. Smith	Senior Associate	B230	2.5	275	687.50	Created schedule summarizing the difference between the interim projection to the current projection
05/29/02	B. Smith	Senior Associate	B230	2.6	275	715.00	Documented history of projections from the interim projection to the current projection and the change in the assumptions.
05/29/02	M. Malone	Paraprofessional	B160	1.2	100	120.00	Update statement file.
05/30/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Zaack Clement re: preparation for discussions on unsecured term sheet
05/30/02	L. Blackwell	Partner	B230	0.2	500	100.00	Two telephone conferences with B. Hillier and B. Smith re: preparation of cash collateral projections
05/30/02	L. Blackwell	Partner	B230	0.3	500	150.00	Telephone conference with Terry Freeman re: preparation for CC type projection; status of bank negotiations
05/30/02	L. Blackwell	Partner	B230	0.3	500	150.00	Telephone conference with Mike Kirksey re: unsecured term sheet
05/30/02	L. Blackwell	Partner	B230	0.2	500	100.00	Telephone conference with Terry Freeman re: progress with bank on term sheet and various options we have
05/30/02	B. Hillier	Manager	B110	2.0	400	800.00	Meeting with L. Miller, D. Temperton, T. Mercier, and D. Henneke re: reconciliation of the financial statements to the MOR for cash, Inventory and Accounts Receivable
05/30/02	B. Hillier	Manager	B110	1.2	400	480.00	Review of reconciliations of the revolver balance from the MOR to the Borrowing Base
05/30/02	B. Hillier	Manager	B130	2.2	400	880.00	Follow up phone conference with J. Hageman and DKW regarding divestiture progress and the information flow for the Data room
05/30/02	B. Hillier	Manager	B150	0.5	400	200.00	Conference with E&Y regarding divestitures

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
05/30/02	B. Hillier	Manager	B230	0.2	400	80.00	Two telephone conferences with L. Blackwell and B. Smith re: preparation of cash collateral projections
05/30/02	B. Hillier	Manager	B230	0.6	400	240.00	Discussion with B. Smith regarding corporate expenses
05/30/02	B. Hillier	Manager	B230	0.8	400	320.00	Review of reconciliation of health care costs from 1st quarter to the Cash flow
05/30/02	L. Miller	Senior Associate	B110	2.0	275	550.00	Meeting with B. Hillier, D. Temperton, T. Mercier, and D. Henneke re: reconciliation of the financial statements to the MOR for cash, Inventory and Accounts Receivable
05/30/02	B. Smith	Senior Associate	B150	0.5	275	137.50	Discussion with Bank Advisors (Ernst & Young) regarding divestitures
05/30/02	B. Smith	Senior Associate	B160	1.9	275	522.50	Documented time detail for period from 5-24 to 5-31
05/30/02	L. Miller	Senior Associate	B210	0.4	275	110.00	Prepare summary of reconciliation issues.
05/30/02	L. Miller	Senior Associate	B210	1.1	275	302.50	Revise Cash, Accounts Receivable and Inventory reconciliations.
05/30/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with Bill Birk of Metals USA regarding corporate expenses and his expectations for those expenses in the future.
05/30/02	B. Smith	Senior Associate	B230	1.4	275	385.00	Reviewed a detail of corporate expenses for the period of January 2002 through April 2002 to determine what variance existed.
05/30/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with Terry Freeman drop in corporate expenses from March to April
05/30/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Created a schedule that summarized the drop corporate expenses from March to April.
05/30/02	B. Smith	Senior Associate	B230	0.2	275	55.00	Two telephone conferences with B. Hillier and Len Blackwell re: preparation of cash collateral projections
05/30/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Discussion with B. Hillier regarding corporate expenses
05/31/02	L. Blackwell	Partner	B110	0.3	500	150.00	Telephone conference with B. Hillier re: preparation for next week
05/31/02	L. Blackwell	Partner	B230	0.3	500	150.00	Two telephone conferences with Zack Clement re: preparation for call with Mike Kirksey and John Hageman re: unsecured's term sheet
05/31/02	L. Blackwell	Partner	B230	0.5	500	250.00	Telephone conference with Mike Kirksey, Zack Clement, and John Hageman re: potential response to unsecured's term sheet
05/31/02	L. Blackwell	Partner	B230	0.2	500	100.00	Telephone conference with John Hageman re: preparation for above call
05/31/02	L. Blackwell	Partner	B230	0.1	500	50.00	Telephone conference Terry Freeman re: bank group
05/31/02	B. Hillier	Manager	B210	0.3	400	120.00	Telephone conference with L. Blackwell re: preparation for next week
05/31/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussion with B. Smith regarding testing the reasonableness of the 2003 forecast, given certain locations are schedule to be close/sold.
05/31/02	B. Hillier	Manager	B230	1.5	400	600.00	Review of same store analysis for the Plates and Shapes group
05/31/02	B. Hillier	Manager	B230	1.6	400	640.00	Review of same store analysis for the Flat Rolled group
05/31/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with B. Hillier regarding testing the reasonableness of the 2003 forecast, given certain locations are schedule to be close/sold.
05/31/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Created a schedule that summarized the same store performance for P&S locations for the years 1999 to 2003 to evaluate the reasonableness of the 2003 P&S forecast
05/31/02	B. Smith	Senior Associate	B230	2.8	275	770.00	Created a schedule that summarized the same store performance for Flat Roll locations for the years 1999 to 2003 to evaluate the reasonableness of the 2003 Flat Roll forecast
05/31/02	M. Malone	Paraprofessional	B160	0.7	100	70.00	Organize information in statement file with recent edits and send to B. Hillier for approval.
06/01/02	E. Leo	Senior Associate	B220	1.0	275	275.00	Research select companies for management equity incentive programs.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/02/02	E. Leo	Senior Associate	B220	2.0	275	550.00	Continue to research select companies for management equity incentive programs.
06/03/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel to Houston
06/03/02	L. Blackwell	Partner	B260	1.3	500	650.00	Conference call with Z. Clements, J. Hageman, M. Kirksey re: preparation for board meeting and discussion of possible responses to unsecureds' term sheet.
06/03/02	L. Blackwell	Partner	B260	0.6	500	300.00	Telephone conference with Z. Clement and B. Hillier re: preparation for board meeting and Metals management.
06/03/02	L. Blackwell	Partner	B260	0.7	500	350.00	Revisions to comparisons to present to Board of Directors.
06/03/02	L. Blackwell	Partner	B320	0.8	500	400.00	Review Metals management disclosure statement.
06/03/02	B. Hillier	Manager	B130	0.4	400	160.00	Review of emails relating to the status of the divestiture process.
06/03/02	B. Hillier	Manager	B220	0.4	400	160.00	Review of retention plan comparisons for the retention plan hearing on June 5th.
06/03/02	B. Hillier	Manager	B230	1.3	400	520.00	Preparation of schedule outlining the necessary EBITDA and EBITDA multiples for the Company to have value in excess of its current Debt levels.
06/03/02	B. Hillier	Manager	B230	0.2	400	80.00	Preparation of memo to M. Kirksey regarding the 2003 EBITDA forecast.
06/03/02	B. Hillier	Manager	B230	1.6	400	640.00	Review of financial performance on comparable Companies and development of rationale for presentation to the Board on potential values of MUI.
06/03/02	B. Hillier	Manager	B230	1.2	400	480.00	Review of and discussions with B. Smith regarding the 2003 forecast and the changes suggested by T. Freeman.
06/03/02	B. Hillier	Manager	B260	0.6	400	240.00	Preparation of and discussions with B. Smith regarding draft charts showing EBITDA performance for the upcoming Board meeting.
06/03/02	B. Hillier	Manager	B260	0.7	400	280.00	Teleconference with Z. Clement and L. Blackwell regarding preparation for the upcoming Board Meeting to discuss the restructuring plan.
06/03/02	B. Hillier	Manager	B260	0.3	400	120.00	Discussions with J. Hageman regarding the upcoming Board meeting and the presentation and the expectations of PwC in that meeting.
06/03/02	B. Hillier	Manager	B320	1.4	400	560.00	Meeting with D. Brickley to discuss the valuation model and methodology associated with the valuations.
06/03/02	B. Hillier	Manager	B320	0.7	400	280.00	Review of Comparable reorganization plans to determine reasonable recovery levels for the Equity Class.
06/03/02	L. Miller	Senior Associate	B130	0.7	275	192.50	Revise economic summary for the ASM divestiture.
06/03/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Revise economic summary for the Plates and Shapes - Kansas City divestiture.
06/03/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Discussions with D. Yukadin re: changes to the Asset Purchase Agreement
06/03/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Review DKW's weekly status report.
06/03/02	L. Miller	Senior Associate	B130	1.6	275	440.00	Review balance sheet for Kansas City and discussions with D. Martens re: same.
06/03/02	L. Miller	Senior Associate	B210	1.4	275	385.00	Review and revise list of shares held by key management, directors, and former owners.
06/03/02	L. Miller	Senior Associate	B210	0.3	275	82.50	Review vendor payment terms for Flat Rolled business and discussions with Bill Hudson re: same.
06/03/02	E. Leo	Senior Associate	B220	6.0	275	1,650.00	Research select companies for management equity incentive/option programs. Obtain summary of class recoveries for specific companies identified by PwC Partner. Prepare binder and send for delivery to Houston staff.
06/03/02	L. Miller	Senior Associate	B220	2.3	275	632.50	Revise summary of retention plans from comparable companies.
06/03/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Created division level charts with actuals through April for review.
06/03/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Research to obtain economic forecasts to support a forecast for years 2003 through 2005.
06/03/02	B. Smith	Senior Associate	B260	2.1	275	577.50	Created schedule summarizing EBITDA with actual results though March for inclusion in Board Meeting.

Metals USA, Inc. Time Detail  
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 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/03/02	B. Smith	Senior Associate	B260	1.9	275	522.50	Created schedule summarizing the budget vs. actual results for April for inclusion in Board Meeting.
06/03/02	B. Smith	Senior Associate	B260	1.1	275	302.50	Revised schedule summarizing reorganization plans for inclusion in Board Meeting presentation.
06/03/02	A. McDermott	Senior Associate	B320	2.2	275	605.00	Researched Disclosure Statements and POR.
06/03/02	B. Smith	Senior Associate	B320	1.2	275	330.00	Research for Mike Kirksey regarding reorganization plans of similar companies.
06/04/02	L. Blackwell	Partner	B110	1.7	500	850.00	Work sessions with B. Hillier and B. Smith re: cash reconciliations between MOR and roll forward.
06/04/02	L. Blackwell	Partner	B110	3.6	500	1,800.00	Preparation for testimony on retention plan; review research and research additional questions in Enron and Sterling retention plans; draft presentation to be used in court.
06/04/02	L. Blackwell	Partner	B260	1.8	500	900.00	Work with B. Hillier on revisions to valuation portion of presentation to Board.
06/04/02	L. Blackwell	Partner	B320	4.2	500	2,100.00	Read and extract information from comparable reorganization plans re: stock for old equity; retention plans post reorganization; nature of releases for directors and management; structure of warrants for old equity; actual recoveries vs. projected recoveries.
06/04/02	B. Hillier	Manager	B110	1.7	400	680.00	Work sessions with L. Blackwell and B. Smith re: cash reconciliations between MOR and roll forward.
06/04/02	B. Hillier	Manager	B110	2.7	400	1,080.00	Reconciliation of cash use from Monthly operating report to the borrowing base roll forward for January.
06/04/02	B. Hillier	Manager	B110	3.2	400	1,280.00	Reconciliation of cash use from Monthly operating report to the borrowing base roll forward for February.
06/04/02	B. Hillier	Manager	B110	1.6	400	640.00	Reconciliation of cash use from Monthly operating report to the borrowing base roll forward for March.
06/04/02	B. Hillier	Manager	B110	2.3	400	920.00	Reconciliation of cash use from Monthly operating report to the borrowing base roll forward for April.
06/04/02	B. Smith	Senior Associate	B110	1.7	275	467.50	Work sessions with B. Hillier and L. Blackwell re: cash reconciliations between MOR and roll forward.
06/04/02	L. Miller	Senior Associate	B110	0.8	275	220.00	Review and revise reconciliations of cash from MOR to monthly financials.
06/04/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Revised economic summaries for the ASM and Plates and Shapes - Kansas City divestitures and conversations with Vikram re: same.
06/04/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Conversation with L. Peterson re: status of divestitures
06/04/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Review supplemental addendum for Pacific offering memorandum and discussions with L. Peterson and J. McCague re: same.
06/04/02	L. Miller	Senior Associate	B130	1.3	275	357.50	Review listing of offering memorandums sent and confidentiality agreements received and discussions with Chere McConn re: same.
06/04/02	L. Miller	Senior Associate	B150	0.6	275	165.00	Review retention plan presentation prepared for unsecureds to use for preparation of exit financing proposal.
06/04/02	L. Miller	Senior Associate	B220	1.6	275	440.00	Prepare and revise retention plan summary including summaries of comparable plans from other cases.
06/04/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Revised forecasted 2002 balance sheet, income statement and cash flow.
06/04/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Created forecasted 2003 balance sheet, income statement and cash flow.
06/04/02	B. Smith	Senior Associate	B230	2.0	275	550.00	Created forecasted 2004 balance sheet, income statement and cash flow.

Metals USA, Inc. Time Detail  
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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/05/02	L. Blackwell	Partner	B110	2.3	500	1,150.00	Preparation and revision of exhibits for hearing; last minute changes to schedules because of changes to some employees; revision of presentation re: comparable plans.
06/05/02	L. Blackwell	Partner	B110	1.0	500	500.00	Hearing at US Bankruptcy Court; provided testimony re: retention plan.
06/05/02	L. Blackwell	Partner	B195	0.5	500	250.00	Travel to Dallas.
06/05/02	L. Blackwell	Partner	B260	2.1	500	1,050.00	Conference at Z. Clement's office with J. Hageman on the phone re: revision of prepared response to unsecured term sheet for the board meeting.
06/05/02	L. Blackwell	Partner	B260	2.1	500	1,050.00	Conference with M. Kirksey, K. Thomas, J. Hageman, Z. Clement and B. Hillier re: final preparation for board meeting; outline of agenda; modification of comparables; decisions re: motion in from Board.
06/05/02	L. Blackwell	Partner	B260	0.3	500	150.00	Draft up proposed agenda for board meeting and fax to M. Kirksey.
06/05/02	B. Hillier	Manager	B110	1.9	400	760.00	Review of and changes to exhibits for hearing regarding retention plan and comparison of detail to motion previously filed
06/05/02	B. Hillier	Manager	B260	2.1	400	840.00	Conference with M. Kirksey, K. Thomas, J. Hageman, Z. Clement and L. Blackwell re: final preparation for board meeting; outline of agenda; modification of comparables; decisions re: motion in from Board.
06/05/02	L. Miller	Senior Associate	B110	0.6	275	165.00	Review and revise reconciliations of cash from MOR to monthly financials.
06/05/02	L. Miller	Senior Associate	B110	1.1	275	302.50	Review April accounts receivable and inventory ineligible to compare to the accounts receivable and inventory reconciliations of flash reports to the MOR.
06/05/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Discussions with T. Mercier re: borrowing base rollover and related adjustments from asset divestitures..
06/05/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Revised economic summaries for the ASM and Plates and Shapes - Kansas City divestitures and conversations with Vikram re: same.
06/05/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Conference with DKW, L. Peterson, T. Freeman re: status of the data room.
06/05/02	L. Miller	Senior Associate	B150	0.4	275	110.00	Discussions with Vikram Chitkara re: open items.
06/05/02	L. Miller	Senior Associate	B220	1.4	275	385.00	Revise retention plan summary including summaries of comparable plans from other cases.
06/05/02	L. Miller	Senior Associate	B220	0.7	275	192.50	Review final retention plan detail.
06/05/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Created forecasted 2005 balance sheet, income statement and cash flow.
06/05/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Created schedule analyzing the collections logic/AR of the 2002 forecast.
06/05/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Revised forecasted 2002 balance sheet, income statement and cash flow to assume "fresh start accounting".
06/05/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Revised forecasted 2003 balance sheet, income statement and cash flow to assume "fresh start accounting".
06/05/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Revised forecasted 2004 balance sheet, income statement and cash flow to assume "fresh start accounting".
06/05/02	L. Miller	Senior Associate	B230	1.5	275	412.50	Review current borrowing base rollover and related adjustments.
06/06/02	L. Blackwell	Partner	B230	3.8	500	1,900.00	Multiple work sessions over the phone with B. Hillier and B. Smith re: preparation of comparisons data; revision of 2002 and 2003 projection data; revision of valuation data and presentation; three telephone conferences with Z. Clement re: preparation for board meeting.
06/06/02	L. Blackwell	Partner	B260	0.8	500	400.00	Conference call with T. Thompson, C. Doveala, B. Hillier, L. Peterson, B. McCluskey, K. Thomas and Z. Clement re: preparation for board meeting.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/06/02	B. Hillier	Manager	B230	3.8	400	1,520.00	Multiple work sessions over the phone with L. Blackwell and B. Smith re: preparation of comparisons data; revision of 2002 and 2003 projection data; revision of valuation data and presentation; three telephone conferences with Z. Clement re: preparation for board meeting.
06/06/02	B. Hillier	Manager	B260	1.4	400	560.00	Preparation of summary valuation identifying potential recoveries to the unsecured class and the old equity class for upcoming board meeting.
06/06/02	B. Hillier	Manager	B260	0.8	400	320.00	Conference call with T. Thompson, C. Doveala, L. Blackwell, L. Peterson, B. McCluskey, K. Thomas and Z. Clement re: preparation for board meeting.
06/06/02	L. Miller	Senior Associate	B110	2.2	275	605.00	Prepare a summary of cash burn comparison from MOR to Flash reports.
06/06/02	L. Miller	Senior Associate	B110	1.7	275	467.50	Review April accounts receivable and inventory ineligible to compare to the accounts receivable and inventory reconciliations of flash reports to the MOR.
06/06/02	L. Miller	Senior Associate	B130	1.9	275	522.50	Prepare and revise a summary of the status of the existing offers for the divestitures.
06/06/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Discussions with L. Peterson re: status of offers for proposed divestitures.
06/06/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Revised Flat Roll Division EBITDA forecast for 2003 based on review of economic forecasts.
06/06/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Revised forecasted 2005 balance sheet, income statement and cash flow to assume "fresh start accounting".
06/06/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Discussion with Stephanie Schubert regarding research for economic forecasts of industries related to Metals USA.
06/06/02	B. Smith	Senior Associate	B230	3.1	275	852.50	Review of economic forecasts of the various industries that impact Metals USA.
06/06/02	B. Smith	Senior Associate	B230	3.8	275	1,045.00	Multiple work sessions over the phone with B. Hillier and L. Blackwell re: preparation of comparisons data; revision of 2002 and 2003 projection data; revision of valuation data and presentation; three telephone conferences with Z. Clement re: preparation for board meeting.
06/06/02	L. Miller	Senior Associate	B230	1.8	275	495.00	Review current borrowing base rollforward and related adjustments.
06/06/02	L. Miller	Senior Associate	B260	0.5	275	137.50	Review agenda for Board meeting.
06/07/02	L. Blackwell	Partner	B130	0.2	500	100.00	Telephone conference with B. Smith re: progress with divestitures; offers received.
06/07/02	L. Blackwell	Partner	B130	0.2	500	100.00	Telephone conference with M. Kirksey and telephone conference with B. Hillier re: offers received.
06/07/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with D. Dienst re: potential meeting on Tuesday or Wednesday to discuss reorganization plan.
06/07/02	L. Blackwell	Partner	B230	1.2	500	600.00	Conference call with M. Kirksey, T. Freeman, B. Hillier, and Z. Clement re: preparation of response to bank.
06/07/02	L. Blackwell	Partner	B230	0.3	500	150.00	Two telephone conferences with Z. Clement re: bank term sheet.
06/07/02	L. Blackwell	Partner	B260	1.3	500	650.00	Preparation for board meeting; prepare notes for presentation; two telephone conferences with M. Kirksey; one telephone conference with Z. Clement.
06/07/02	L. Blackwell	Partner	B260	1.1	500	550.00	Board meeting held via telephone conference discussion of 2002 and 2003 projections, valuation; equity out of value; proposed term sheet from unsecured; board's acceptance of term sheet.
06/07/02	L. Blackwell	Partner	B260	0.2	500	100.00	Telephone conference with B. Hillier re: follow-up to board meeting and bank term sheet.
06/07/02	B. Hillier	Manager	B110	1.2	400	480.00	Review of various schedules related to reconciling the cash burn from the MOR to the Flash reports.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/07/02	B. Hillier	Manager	B110	0.4	400	160.00	Various discussions with L. Miller re: summary of cash burn comparison from MOR to Flash reports.
06/07/02	B. Hillier	Manager	B130	0.1	400	40.00	Telephone conference with L. Blackwell re: offers received.
06/07/02	B. Hillier	Manager	B150	1.2	400	480.00	Conference call with M. Kirksey, T. Freeman, L. Blackwell, and Z. Clement re: preparation of response to bank.
06/07/02	B. Hillier	Manager	B230	0.2	400	80.00	Telephone conference with L. Blackwell re: follow-up to board meeting and bank term sheet.
06/07/02	B. Hillier	Manager	B230	0.8	400	320.00	Discussions with T. Freeman regarding the bank term sheet and our ability to comply with the term sheet according to the cash flow forecast.
06/07/02	B. Hillier	Manager	B230	1.4	400	560.00	Review of cash flow and the availability under the bank term sheet and their proposed amendments.
06/07/02	L. Miller	Senior Associate	B110	2.1	275	577.50	Revise summary of cash burn comparison from MOR to Flash reports and various discussions with B. Hillier re: same.
06/07/02	L. Miller	Senior Associate	B110	2.5	275	687.50	Review detail for May MOR and discussions with D. Henneke re: same.
06/07/02	B. Smith	Senior Associate	B130	0.2	275	55.00	Telephone conference with B. Smith re: progress with divestitures; offers received.
06/07/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Discussions with L. Peterson re: status of offers for proposed divestitures.
06/07/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Revise divestitures status summary.
06/07/02	B. Smith	Senior Associate	B150	2.8	275	770.00	Work sessions via telephone conference with L. Blackwell and B. Hillier re: preparation of exhibits and projections for meeting.
06/07/02	L. Miller	Senior Associate	B220	0.8	275	220.00	Prepare revised retention plan presentation summary for M. Kirksey.
06/07/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Revised Plates & Shapes Division EBITDA forecast for 2003 based on review of economic forecasts.
06/07/02	B. Smith	Senior Associate	B230	1.1	275	302.50	Revised Building Products EBITDA forecast for 2003 based on review of economic forecasts.
06/07/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Revised Isolations EBITDA forecast for 2003 based on review of economic forecasts.
06/10/02	L. Blackwell	Partner	B150	0.4	500	200.00	Telephone conference with Z. Clement re: preparation for unsecured and bank meetings; his conversation with J. Hageman.
06/10/02	L. Blackwell	Partner	B150	0.3	500	150.00	Two telephone conferences with D. Dienst re: preparation for meeting with unsecureds.
06/10/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with M. Kirksey re: preparation for unsecured meeting.
06/10/02	L. Blackwell	Partner	B150	0.7	500	350.00	Three telephone conferences with Z. Clement re: revision of term sheet for unsecureds; discussion of potential reaction from bank.
06/10/02	L. Blackwell	Partner	B150	0.4	500	200.00	Two telephone conferences with J. Romney re: arranging meeting with bank; status of negotiations among committee; Pacific being considered in group.
06/10/02	L. Blackwell	Partner	B150	0.3	500	150.00	Telephone conference with Z. Clement and S. Harder re: preparation for meeting with unsecureds and Lotus Note after.
06/10/02	L. Blackwell	Partner	B150	0.8	500	400.00	Preparation of outline memo for both meetings.
06/10/02	L. Blackwell	Partner	B150	2.8	500	1,400.00	Work sessions via telephone conference with B. Hillier and B. Smith re: preparation of exhibits and projections for meeting.
06/10/02	L. Blackwell	Partner	B230	0.5	500	250.00	Telephone conference and work session with B. Hillier re: response to bank impact on model; review of loan document.
06/10/02	L. Blackwell	Partner	B230	0.2	500	100.00	Telephone conference with T. Freeman re: memo.
06/10/02	B. Hillier	Manager	B130	0.6	400	240.00	Discuss divestitures status summary with L. Blackwell and L. Miller.
06/10/02	B. Hillier	Manager	B130	0.8	400	320.00	Meeting with L. Peterson to discuss the status of various sales transactions.



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/10/02	B. Hillier	Manager	B130	0.9	400	360.00	Review of divestiture status summary sheet prepared by L. Miller.
06/10/02	B. Hillier	Manager	B150	1.6	400	640.00	Preparation of mini presentation to the bank group regarding cash flow and response to their term sheet in accordance with L. Blackwell's outline.
06/10/02	B. Hillier	Manager	B150	2.8	400	1,120.00	Work sessions via telephone conference with L. Blackwell and B. Smith re: preparation of exhibits and projections for meeting.
06/10/02	B. Hillier	Manager	B150	1.7	400	680.00	Preparation of mini presentation to the unsecured creditor group regarding cash flow and response to banks term sheet in accordance with L. Blackwell's outline.
06/10/02	B. Hillier	Manager	B210	0.7	400	280.00	Review of management shareholder summary and discussions regarding the same with J. Hageman.
06/10/02	B. Hillier	Manager	B230	0.5	400	200.00	Telephone conference and work session with L. Blackwell re: response to bank impact on model; review of loan document.
06/10/02	L. Miller	Senior Associate	B110	2.5	275	687.50	Review detail for May MOR and discussions with D. Henneke re: same.
06/10/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Review St. Louis Flat Rolled financial information.
06/10/02	L. Miller	Senior Associate	B130	2.0	275	550.00	Revise divestures status summary and distribute to L. Blackwell and B. Hillier.
06/10/02	L. Miller	Senior Associate	B130	0.2	275	55.00	Discussions with L. Peterson re: St. Louis Financial information.
06/10/02	L. Miller	Senior Associate	B130	0.7	275	192.50	Meeting with L. Peterson re: status of offers for divestitures.
06/10/02	L. Miller	Senior Associate	B130	2.6	275	715.00	Prepare and revise a summary of the status of the existing offers for the divestitures.
06/10/02	L. Miller	Senior Associate	B210	0.2	275	55.00	Tie out revised management shareholders summary.
06/10/02	B. Smith	Senior Associate	B230	1.5	275	412.50	Revised Flat Roll Division EBITDA forecast for 2004 based on review of economic forecasts.
06/10/02	B. Smith	Senior Associate	B230	1.5	275	412.50	Revised Plates & Shapes Division EBITDA forecast for 2004 based on review of economic forecasts.
06/10/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Revised Building Products EBITDA forecast for 2004 based on review of economic forecasts.
06/10/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Revised Isolations EBITDA forecast for 2004 based on review of economic forecasts.
06/10/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Revised Flat Roll Division EBITDA forecast for 2005 based on review of economic forecasts.
06/11/02	L. Blackwell	Partner	B150	1.0	500	500.00	Review and revision of documents for bank and unsecured meetings (bank meeting never scheduled); prepare list of revisions (while on plane).
06/11/02	L. Blackwell	Partner	B150	0.5	500	250.00	Working with B. Smith and B. Hillier on revisions of schedule before meeting with unsecured
06/11/02	L. Blackwell	Partner	B150	3.5	500	1,750.00	Meeting with unsecured committee.
06/11/02	L. Blackwell	Partner	B195	2.0	500	1,000.00	Travel from Dallas to New York City.
06/11/02	B. Hillier	Manager	B130	1.2	400	480.00	Meeting with L. Peterson, L. Miller and J. McCague re: summary of the status of the existing offers for the divestitures.
06/11/02	B. Hillier	Manager	B150	0.5	400	200.00	Working with B. Smith and L. Blackwell on revisions of schedule before meeting with unsecured.
06/11/02	B. Hillier	Manager	B230	2.0	400	800.00	Review of 2004 EBITDA forecast by division and the economic forecasts associated with that time frame.
06/11/02	B. Hillier	Manager	B230	0.2	400	80.00	Discussions with L. Miller re: actual operating cash flow.
06/11/02	B. Hillier	Manager	B230	1.3	400	520.00	Review AR, Inventory and Cash Reconciliations and discussions with D. Temperton and L. Miller re: same.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/11/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Meeting with L. Peterson, B. Hillier, and J. McCague re: summary of the status of the existing offers for the divestitures.
06/11/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Prepare and revise a summary of the status of the existing offers for the divestitures.
06/11/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Discussions with J. McCague re: summary of the status of the existing offers for the divestitures.
06/11/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Discussions with L. Peterson re: status of the divestitures.
06/11/02	L. Miller	Senior Associate	B130	1.0	275	275.00	Revise divestures status summary and distribute to Fulbright and DKW.
06/11/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussions with Cathy Riesgo, the purchaser of ASM, re: obtaining a balance sheet of the close of the transaction.
06/11/02	B. Smith	Senior Associate	B150	0.5	275	137.50	Working with L. Blackwell and B. Hillier on revisions of schedule before meeting with unsecured.
06/11/02	L. Miller	Senior Associate	B210	0.7	275	192.50	Review and revise management shareholder list to determine the shareholders on the list that pertain to potentially divested operations.
06/11/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Revised Plates & Shapes Division EBITDA forecast for 2005 based on review of economic forecasts.
06/11/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Building Products EBITDA forecast for 2005 based on review of economic forecasts.
06/11/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Isolations EBITDA forecast for 2005 based on review of economic forecasts.
06/11/02	L. Miller	Senior Associate	B230	0.2	275	55.00	Discussions with B. Hillier re: actual operating cash flow.
06/11/02	L. Miller	Senior Associate	B230	1.3	275	357.50	Review AR, Inventory and Cash Reconciliations and discussions with D. Temperton and B. Hillier re: same.
06/12/02	L. Blackwell	Partner	B195	2.5	500	1,250.00	Travel from New York City to Dallas.
06/12/02	L. Blackwell	Partner	B210	0.3	500	150.00	Two telephone conferences with Z. Clement re: his conversation with J. Hageman and the need for a management call.
06/12/02	L. Blackwell	Partner	B210	0.2	500	100.00	Telephone conference with Z. Clement and M. Kirksey re: same.
06/12/02	L. Blackwell	Partner	B210	1.3	500	650.00	Telephone conference with T. Freeman, B. McCluskey, J. Hageman, Z. Clement C. Doveala, L. Peterson, T. Thompson and M. Kirksey re: results of meeting with unsecured and reasoning behind selection of 15% warrants; management incentive plan going forward and response to divestiture progress.
06/12/02	B. Hillier	Manager	B110	0.4	400	160.00	Discussions with L. Miller re: reconciliations from MORs to the flash reports.
06/12/02	B. Hillier	Manager	B130	2.1	400	840.00	Discussions with J. Hageman and L. Peterson regarding the divestiture process and developing a plan for handling the offers received and getting them through the contract phase.
06/12/02	B. Hillier	Manager	B230	3.2	400	1,280.00	Review of 2005 EBITDA forecast by division and the economic forecasts associated with the same period.
06/12/02	B. Hillier	Manager	B230	1.2	400	480.00	Discussions with Terry Freeman and B. Smith regarding the 2003 - 2005 forecast assumptions.
06/12/02	L. Miller	Senior Associate	B110	0.4	275	110.00	Discussions with B. Hillier re: reconciliations from MORs to the flash reports.
06/12/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Discussions with Jim Zimmerman re: balance sheet information from Flat Rolled - St. Louis.
06/12/02	L. Miller	Senior Associate	B130	1.6	275	440.00	Various discussions with Jim Zimmerman re: the assets in Granite City and Metalmart.
06/12/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Discussions with L. Peterson re: status of the divestitures.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/12/02	L. Miller	Senior Associate	B130	1.9	275	522.50	Revise divestures status summary and discussions with M. Kirksey re: same.
06/12/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Flat Roll Division EBITDA forecast for 2003 based on discussion with Terry Freeman.
06/12/02	B. Smith	Senior Associate	B230	2.4	275	660.00	Revised Plates & Shapes Division EBITDA forecast for 2003 based on discussion with Terry Freeman.
06/12/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Revised Building Products EBITDA forecast for 2003 based on discussion with Terry Freeman.
06/12/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Discussion with Terry Freeman, CAO and B. Hillier regarding assumptions for 2003 - 2005 forecast.
06/12/02	L. Miller	Senior Associate	B230	2.3	275	632.50	Various discussions with T. Mercier re: modifications to the monthly ineligible worksheets.
06/13/02	L. Blackwell	Partner	B150	2.8	500	1,400.00	Preparation for bank conference; revision of exhibits with B. Smith; callas with A. Blanchette and R. Levinson re: set-up of call; memo to MUI team re: strategy for call; three telephone conferences with Z. Clement re: preparation for call.
06/13/02	L. Blackwell	Partner	B150	0.8	500	400.00	Telephone conference with R. Levinson, B. Scalzitti, A. Blanchette, B. Hillier, M. Kirksey and T. Freeman.
06/13/02	L. Blackwell	Partner	B150	2.7	500	1,350.00	Follow-up to unsecured term sheet; review term sheet, three telephone conferences with Z. Clement, two telephone conferences with J. Hageman, two telephone conferences with T. Freeman, telephone conference with Z. Clement, D. Dienst and L. Beckerman re: reconciliation of management plan.
06/13/02	B. Hillier	Manager	B150	0.8	400	320.00	Telephone conference with R. Levinson, B. Scalzitti, A. Blanchette, L. Blackwell, M. Kirksey and T. Freeman.
06/13/02	L. Miller	Senior Associate	B110	1.2	275	330.00	Review detail for May MOR and discussions with D. Henneke re: same.
06/13/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Review balance sheets for the Granite City and Metalmart locations.
06/13/02	L. Miller	Senior Associate	B130	0.6	275	165.00	Various discussions with Jim Zimmerman re: the inventory in Granite City and Metalmart.
06/13/02	L. Miller	Senior Associate	B130	0.7	275	192.50	Discussions with L. Peterson re: negotiations for the Flat Rolled - St. Louis operations.
06/13/02	L. Miller	Senior Associate	B130	1.8	275	495.00	Prepare a summary balance sheet of the Granite City and Madison locations.
06/13/02	L. Miller	Senior Associate	B130	1.7	275	467.50	Review asset purchase agreement for SPS - St. Louis.
06/13/02	L. Miller	Senior Associate	B160	1.7	275	467.50	Prepare WIP reconciliation and related gain/loss calculation.
06/13/02	L. Miller	Senior Associate	B160	0.6	275	165.00	Various discussions with B. Hillier re: May bill and related WIP reconciliation.
06/13/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Isolations EBITDA forecast for 2003 based on discussion with Terry Freeman.
06/13/02	B. Smith	Senior Associate	B230	1.6	275	440.00	Revised Flat Roll Division EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/13/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Plates & Shapes Division EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/13/02	B. Smith	Senior Associate	B230	1.6	275	440.00	Revised Building Products EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/13/02	B. Smith	Senior Associate	B230	0.6	275	165.00	Began revisions of exhibits with L. Blackwell.
06/14/02	B. Hillier	Manager	B160	0.6	400	240.00	Various discussions with L. Miller re: May bill and related WIP reconciliation.
06/14/02	L. Miller	Senior Associate	B150	0.4	275	110.00	Discussion with V. Chikara re: Plates and Shapes - Kansas City divestiture.
06/14/02	L. Miller	Senior Associate	B230	0.6	275	165.00	Discussions with Russell Shellhammer re: April Cash Flow statement.

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06/17/02	L. Blackwell	Partner	B230	0.2	500	100.00	Telephone conference with B. Smith re: preparation of projections and exhibits for exit financing.
06/17/02	L. Blackwell	Partner	B230	0.3	500	150.00	Two telephone conferences with B. Hillier re: plan for obtaining exit financing.
06/17/02	B. Hillier	Manager	B230	0.3	400	120.00	Two telephone conferences with L. Blackwell re: plan for obtaining exit financing.
06/17/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Review the DKW weekly status report memo.
06/17/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Discussions with Chere McConn and Susan Mallek re: distributing and offering memorandum to an additional interested party.
06/17/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Review the closing documents for the sale of the Plates and Shapes - Kansas City location.
06/17/02	L. Miller	Senior Associate	B130	0.2	275	55.00	Review the closing documents for the sale of the SPS - Orlando location.
06/17/02	L. Miller	Senior Associate	B130	0.6	275	165.00	Discussion with J. McCague re: status of divestitures and the data room.
06/17/02	L. Miller	Senior Associate	B130	1.1	275	302.50	Prepare weekly summary of the status of the divestitures.
06/17/02	L. Miller	Senior Associate	B150	0.5	275	137.50	Various discussions with V. Chitkara re: follow up information for asset divestitures.
06/17/02	L. Miller	Senior Associate	B150	1.2	275	330.00	Various discussions with V. Chitkara re: the divestiture of the real estate held at the patio drive location.
06/17/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Revised Isolations EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/17/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Flat Roll Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/17/02	B. Smith	Senior Associate	B230	2.3	275	632.50	Revised Plates & Shapes Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/17/02	L. Miller	Senior Associate	B230	2.4	275	660.00	Prepare draft presentation for exit financing.
06/18/02	B. Hillier	Manager	B230	2.2	400	880.00	Development of outline for exit financing proposal.
06/18/02	B. Hillier	Manager	B230	2.3	400	920.00	Review of revised 2003 forecast and discussion with T. Freeman regarding the same.
06/18/02	B. Hillier	Manager	B310	1.3	400	520.00	Meeting with K. Thomas, L. Miller, T. Freeman re: claims reconciliation issues.
06/18/02	L. Miller	Senior Associate	B130	1.6	275	440.00	Update and revise divestiture status update.
06/18/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Revise weekly summary of the status of the divestitures.
06/18/02	L. Miller	Senior Associate	B130	1.3	275	357.50	Various discussions with L. Peterson re: status of the divestitures.
06/18/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Revised Building Products EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/18/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Reviewed and documented assumptions for the EBITDA forecasts for years 2003 to 2005.
06/18/02	L. Miller	Senior Associate	B230	2.6	275	715.00	Revise draft presentation for exit financing.
06/18/02	L. Miller	Senior Associate	B310	1.3	275	357.50	Meeting with K. Thomas, B. Hillier, T. Freeman re: claims reconciliation issues.
06/19/02	L. Blackwell	Partner	B130	0.3	500	150.00	Telephone conference with Z. Clement re: developments on sales process; exit financing issues.
06/19/02	L. Blackwell	Partner	B130	0.3	500	150.00	Telephone conference with K. Thomas and J. Hageman re: status of divestitures and OKW loan.
06/19/02	L. Blackwell	Partner	B150	0.3	500	150.00	Telephone conference with T. Thompson re: Sierra extension motion and telephone conference with D. Dienst; exit issues.
06/19/02	L. Blackwell	Partner	B150	0.2	500	100.00	Two telephone conferences with D. Dienst re: exit financing and progress with banks; meetings with management.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/19/02	L. Blackwell	Partner	B310	0.2	500	100.00	Telephone conference with B. Hillier re: exit financing issues and claims processing issues.
06/19/02	B. Hillier	Manager	B130	1.1	400	440.00	Review of divestiture status and various discussions with Less regarding the same.
06/19/02	B. Hillier	Manager	B150	0.7	400	280.00	Discussions with Unsecured financial advisors regarding status of the 2002 - 2005 forecast and other concerns of the Unsecureds.
06/19/02	B. Hillier	Manager	B230	0.9	400	360.00	Discussion with B. Smith regarding 2002 - 2005 forecasts, cash flow, and balance sheet.
06/19/02	B. Hillier	Manager	B230	2.1	400	840.00	Review of draft presentation regarding exit financing.
06/19/02	B. Hillier	Manager	B230	0.8	400	320.00	Discussions with the Banks Financial advisors regarding the status of the 2002 - 2005 forecast and other divestiture concerns they had.
06/19/02	B. Hillier	Manager	B310	0.2	400	80.00	Telephone conference with L. Blackwell re: exit financing issues and claims processing issues.
06/19/02	B. Hillier	Manager	B310	2.1	400	840.00	Discussions with T Freeman regarding the 2002 - 2005 forecast and plan for claims reconciliation.
06/19/02	L. Miller	Senior Associate	B130	1.2	275	330.00	Prepare memo re: details of the status of the data room maintained by DKW.
06/19/02	L. Miller	Senior Associate	B130	2.1	275	577.50	Prepare summary memo re: status of divestitures.
06/19/02	L. Miller	Senior Associate	B130	1.5	275	412.50	Update and revise divestiture status update.
06/19/02	L. Miller	Senior Associate	B150	1.2	275	330.00	Various discussions with V Chitkara re: status of divestitures.
06/19/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussion with B. Hillier regarding 2002 - 2005 forecasts, cash flow, and balance sheet.
06/19/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Revised Flat Roll Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/19/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Plates & Shapes Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/19/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Building Products EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/19/02	B. Smith	Senior Associate	B230	1.7	275	467.50	Revised Isolations EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/19/02	L. Miller	Senior Associate	B230	3.2	275	880.00	Revise draft presentation for exit financing.
06/19/02	L. Miller	Senior Associate	B230	1.8	275	495.00	Review sample exit financing proposal from another case.
06/20/02	L. Blackwell	Partner	B110	0.1	500	50.00	Telephone conference with M. Kirksey re: his meeting with D. Dienst and changes to indemnification.
06/20/02	L. Blackwell	Partner	B110	0.1	500	50.00	Telephone conference with Z. Clement re: indemnification language.
06/20/02	L. Blackwell	Partner	B110	0.3	500	150.00	Follow-up with Z. Clement and J. Hageman re: indemnification; four telephone conferences with Z. Clement; one telephone conference with J. Hageman.
06/20/02	L. Blackwell	Partner	B150	0.2	500	100.00	Telephone conference with D. Dienst re: his meeting with M. Kirksey; former officers indemnification; Sierra extensions.
06/20/02	L. Blackwell	Partner	B260	0.3	500	150.00	Attendance (telephone conference) at MUI board meeting approving terms of reorganization plan.
06/20/02	L. Blackwell	Partner	B260	0.2	500	100.00	Telephone conference with Z. Clement re: preparation for board meeting and changes to terms on indemnification.
06/20/02	B. Hillier	Manager	B150	2.1	400	840.00	Review of schedule outlining IRB's that had equipment as security and discussion with the E&Y regarding the same.
06/20/02	B. Hillier	Manager	B230	0.4	400	160.00	Various discussions with L. Miller re: presentation for exit financing.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/20/02	B. Hillier	Manager	B230	1.4	400	560.00	Discussions with T. Freeman and J. Hageman regarding the exit financing and the steps to be completed before the Company would be able to be refinanced.
06/20/02	B Hillier	Manager	B230	1.2	400	480.00	Review of Real estate schedule that outlined appraised vs. book value of real estate and which ones were secured by an IRB.
06/20/02	Ernest Fierro	Manager	B230	2.0	400	800.00	Research information regarding forecasted growth in the automobile manufacturing industry, industrial construction industry, general retail industry and metal services centers/industrial metals over the next 5 years.
06/20/02	L. Miller	Senior Associate	B130	2.4	275	660.00	Update and revise divestiture status update.
06/20/02	L. Miller	Senior Associate	B210	0.9	275	247.50	Various discussions with T. Freeman re: IRBs and related properties secured by the IRBs.
06/20/02	L. Miller	Senior Associate	B210	1.2	275	330.00	Various discussions with D. Temperton re: IRBs and related properties secured by the IRBs.
06/20/02	L. Miller	Senior Associate	B210	1.6	275	440.00	Prepare summary of IRBs and related property secured by the IRBs.
06/20/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Revised Isolations EBITDA forecast for 2003 based on discussion with Terry Freeman.
06/20/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Revised Flat Roll Division EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/20/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Plates & Shapes Division EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/20/02	B. Smith	Senior Associate	B230	2.1	275	577.50	Revised Building Products EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/20/02	L. Miller	Senior Associate	B230	2.3	275	632.50	Review and revise presentation for exit financing.
06/20/02	L. Miller	Senior Associate	B230	0.4	275	110.00	Various discussions with B. Hillier re: presentation for exit financing.
06/20/02	L. Miller	Senior Associate	B230	1.2	275	330.00	Prepare net liquidity summary.
06/20/02	P. Di Mauro	Senior Associate	B230	1.5	275	412.50	Database research re economic forecasts for the following U.S. industries: Automobile, Industrial Construction, Retail (Durable Goods), and Metal Service Centers. Especially forecasted growth in the industries over the next 5 years.
06/21/02	B. Hillier	Manager	B230	1.7	400	680.00	Working session with T. Freeman to discuss the exit financing presentation.
06/21/02	B Hillier	Manager	B230	1.8	400	720.00	Working session with M. Kirksey to discuss the Exit financing presentation.
06/21/02	L. Miller	Senior Associate	B130	1.3	275	357.50	Update and revise divestiture status update.
06/21/02	L. Miller	Senior Associate	B130	0.4	275	110.00	Review the DKW weekly status report memo.
06/21/02	L. Miller	Senior Associate	B150	1.1	275	302.50	Various discussions with V. Chitkara re: the divestiture of the real estate held at the patio drive location.
06/21/02	L. Miller	Senior Associate	B210	1.7	275	467.50	Revise summary of IRBs and related property secured by the IRBs.
06/21/02	B. Smith	Senior Associate	B230	1.8	275	495.00	Revised Isolations EBITDA forecast for 2004 based on discussion with Terry Freeman.
06/21/02	B. Smith	Senior Associate	B230	2.0	275	550.00	Revised Flat Roll Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/21/02	B. Smith	Senior Associate	B230	2.2	275	605.00	Revised Plates & Shapes Division EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/21/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Building Products EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/21/02	L. Miller	Senior Associate	B230	2.9	275	797.50	Review and revise presentation for exit financing.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/21/02	L. Miller	Senior Associate	B230	1.6	275	440.00	Revise reconciliation of detailed borrowing base adjustments and the borrowing base rollforward.
06/24/02	L. Blackwell	Partner	B230	0.6	500	300.00	Preparation for meetings with exit financing lender with B. Hillier.
06/24/02	L. Blackwell	Partner	B230	0.8	500	400.00	Meeting with A. Schoemake, N. Legan re: potential exit financing.
06/24/02	L. Blackwell	Partner	B230	0.9	500	450.00	Meeting with D. Karas.
06/24/02	B. Hillier	Manager	B195	1.6	400	640.00	Travel to and meeting with bank interested in participating in the exit financing.
06/24/02	B. Hillier	Manager	B195	1.7	400	680.00	Travel to and meeting with 2nd bank interested in participating in the exit financing.
06/24/02	B. Hillier	Manager	B230	2.3	400	920.00	Working session with L. Miller to revise presentation for exit financing.
06/24/02	B. Hillier	Manager	B230	0.6	400	240.00	Preparation for meetings with exit financing lender with L. Blackwell.
06/24/02	B. Hillier	Manager	B230	1.2	400	480.00	Various discussion with B. Smith regarding forecast for 2002 - 2005.
06/24/02	B. Smith	Senior Associate	B130	3.1	275	852.50	Created equipment and real estate valuation schedule based on the assets remaining after divestitures.
06/24/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised Isolutions EBITDA forecast for 2005 based on discussion with Terry Freeman.
06/24/02	B. Smith	Senior Associate	B230	1.2	275	330.00	Reviewed weekly flash report and borrowing base rollforward.
06/24/02	L. Miller	Senior Associate	B230	2.3	275	632.50	Working session with B. Hillier to revise presentation for exit financing.
06/24/02	L. Miller	Senior Associate	B230	1.7	275	467.50	Review and revise presentation for exit financing.
06/25/02	B. Hillier	Manager	B230	2.8	400	1,120.00	Review changes made by B Smith to the 2002 forecast.
06/25/02	B. Hillier	Manager	B230	2.7	400	1,080.00	Review changes made by B Smith to the 2003 forecast.
06/25/02	B. Hillier	Manager	B230	2.9	400	1,160.00	Review changes made by B Smith to the 2004 forecast.
06/25/02	B. Hillier	Manager	B230	2.5	400	1,000.00	Review changes made by B Smith to the 2005 forecast.
06/25/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Review DKW's detailed open items list for data room and discussions with L. Peterson and J. McCague re: same.
06/25/02	L. Miller	Senior Associate	B130	0.8	275	220.00	Discussion with J. Ahlfors and J. Hageman re: sale of the Patio Drive building.
06/25/02	L. Miller	Senior Associate	B130	0.3	275	82.50	Discussion with V Chitkara re: sale of the Patio Drive building.
06/25/02	B. Smith	Senior Associate	B150	3.4	275	935.00	Created schedule for E&Y based on information request.
06/25/02	L. Miller	Senior Associate	B210	1.2	275	330.00	Review and revise a summary of book value as compared to the appraised value of real estate.
06/25/02	B. Smith	Senior Associate	B230	2.7	275	742.50	Researched equipment listing for inclusion in exit financing information packages.
06/25/02	L. Miller	Senior Associate	B230	1.4	275	385.00	Revise reconciliation of detailed borrowing base adjustments and the borrowing base rollforward.
06/25/02	L. Miller	Senior Associate	B310	1.4	275	385.00	Various discussions with K. Thomas re: claims reconciliation process, the status of claims received and the status of data rooms.
06/26/02	L. Blackwell	Partner	B150	0.1	500	50.00	Telephone conference with J. Romney re: status.
06/26/02	L. Blackwell	Partner	B230	0.3	500	150.00	Two telephone conferences with B. Hillier re: stipulation for bank and work plan.
06/26/02	B. Hillier	Manager	B130	3.2	400	1,280.00	Meeting with L. Peterson and J. Hageman to discuss the contracts that were expected to be received and the preliminary discussion that L. Peterson had with people expected to submit bids.
06/26/02	B. Hillier	Manager	B130	1.1	400	440.00	Review of updated divestiture summary from DKW.
06/26/02	B. Hillier	Manager	B230	0.3	400	120.00	Two telephone conferences with L. Blackwell re: stipulation for bank and work plan.
06/26/02	B. Hillier	Manager	B230	3.2	400	1,280.00	Discussions with T. Freeman and M. Kirksey to discuss the changes to be made to the 2002 - 2005 forecast.
06/26/02	L. Miller	Senior Associate	B130	1.4	275	385.00	Review DKW's detailed open items list for data room and discussions with L. Peterson and J. McCague re: same.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
06/26/02	L. Miller	Senior Associate	B130	1.8	275	495.00	Review and revise economic analysis summary of asset divestitures.
06/26/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Review of equipment appraisal detail to tie to financials.
06/26/02	B. Smith	Senior Associate	B230	1.3	275	357.50	Various discussions with B. Hillier regarding 2002 - 2005 forecast.
06/26/02	B. Smith	Senior Associate	B230	2.8	275	770.00	Revisions to 2002 - 2005 forecast based on discussions with B. Hillier.
06/26/02	L. Miller	Senior Associate	B230	2.4	275	660.00	Revise reconciliation of detailed borrowing base adjustments and the borrowing base rollforward.
06/26/02	L. Miller	Senior Associate	B310	0.4	275	110.00	Discussion with K. Thomas re: status of the claims received.
06/26/02	B. Smith	Senior Associate	B320	1.8	275	495.00	Reviewed example disclosure statements in preparation for the Metals USA disclosure statement.
06/27/02	B. Hillier	Manager	B130	0.9	400	360.00	Discussions with B. Smith regarding timing of divestitures.
06/27/02	B. Hillier	Manager	B320	1.9	400	760.00	Review of various liquidation analysis in other disclosure statements to prepare the liquidation analysis for the Metals Disclosure statement.
06/27/02	L. Miller	Senior Associate	B110	1.7	275	467.50	Various discussions with J. Katchadurian re: status of claims received and report providing summary of claims received to date.
06/27/02	B. Smith	Senior Associate	B130	3.4	275	935.00	Revised 2002 EBITDA forecast and cash flow to reflect the revised timing of the divestitures.
06/27/02	L. Miller	Senior Associate	B130	2.4	275	660.00	Review and revise economic analysis summary of asset divestitures.
06/27/02	L. Miller	Senior Associate	B130	1.5	275	412.50	Various discussions with J. McCague re: status of the data room.
06/27/02	L. Miller	Senior Associate	B130	1.6	275	440.00	Various discussions with L. Peterson re: status of divestitures and anticipated bids.
06/27/02	B. Smith	Senior Associate	B230	0.9	275	247.50	Discussions with B. Hillier regarding timing of divestitures.
06/27/02	B. Smith	Senior Associate	B230	1.9	275	522.50	Revised model assumptions to correspond with revised timing of the divestitures.
06/27/02	L. Miller	Senior Associate	B230	0.8	275	220.00	Review weekly flash report and borrowing base rollforward.
06/28/02	B. Hillier	Manager	B130	1.2	400	480.00	Update from L. Peterson regarding the contract received on Pacific, Southwest, Milwaukee and Contract Manufacturing.
06/28/02	B. Hillier	Manager	B230	2.1	400	840.00	Discussion with T. Freeman regarding the contracts received and the estimated proceeds and their impact on the cash flow and debt reduction.
06/28/02	B. Hillier	Manager	B230	1.7	400	680.00	Review of cash flow to reflect the impact of divestitures.
06/28/02	L. Miller	Senior Associate	B130	3.1	275	852.50	Review the contracts from the bids received for Pacific, Southwest, Plates and Shapes - Milwaukee and Contract Manufacturing.
06/28/02	L. Miller	Senior Associate	B130	0.9	275	247.50	Various discussions with C. McConn re: bids received.
06/28/02	B. Smith	Senior Associate	B230	2.6	275	715.00	Documented reconciliations for AR, Inventory from Flash Report to Borrowing Base.
07/01/02	B. Hillier	Manager	B130	1.8	400.0	720.00	Discussions with L. Peterson regarding the asset divestiture status
07/01/02	B. Hillier	Manager	B130	0.6	400.0	240.00	Discussions with B. Smith regarding the latest divestiture status and the impact of the changes on the cash flow forecast
07/01/02	B. Hillier	Manager	B130	1.1	400.0	440.00	Various discussions with L. Miller regarding the discrepancies between when an asset was sold and when the borrowing base was adjusted and review of schedules prepared to outline the timing differences
07/01/02	B. Hillier	Manager	B150	0.7	400.0	280.00	Teleconference with E&Y regarding a reconciliation between assets already sold and the paydown of the equipment sub limits
07/01/02	B. Hillier	Manager	B230	0.3	400.0	120.00	Teleconference with Akin Gump regarding the timing of the 2003 forecast and the bank amendment
07/01/02	B. Hillier	Manager	B230	2.6	400.0	1,040.00	Review of the draft bank amendment
07/01/02	L. Miller	Senior Associate	B110	2.4	275.0	660.00	Review detailed claims register prepared by Poorman Douglass and discussions with J. Katchadurian re: same



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/01/02	L. Miller	Senior Associate	B130	1.3	275.0	357.50	Discussions with J. McCague re: status of the document request and review process.
07/01/02	L. Miller	Senior Associate	B130	1.2	275.0	330.00	Various discussions with L. Peterson re: status of the asset divestitures in preparation for a conference call with the Company and the advisors for the bank and the unsecureds
07/01/02	L. Miller	Senior Associate	B130	1.1	275.0	302.50	Prepare summary of bids on asset divestitures and discussions with B. Hillier re: same
07/01/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Reviewed AR Aging provided by Metals USA IT departments for the period through June
07/01/02	B. Smith	Senior Associate	B230	0.6	275.0	165.00	Discussions with B. Hillier regarding the latest divestiture status and the impact of the changes on the cash flow forecast
07/01/02	B. Smith	Senior Associate	B230	1.8	275.0	495.00	Updated 2002 EBITDA forecast for divestitures based on current offers.
07/01/02	B. Smith	Senior Associate	B230	1.4	275.0	385.00	Updated 2002 Cash flow for divestitures based on current offers.
07/01/02	B. Smith	Senior Associate	B230	1.2	275.0	330.00	Updated 2002 projected balance sheet & income statement based on current offers.
07/02/02	B. Hillier	Manager	B130	1.2	400.0	480.00	Review of Contracts received on SW Plates and Shapes and preparation of economic analysis for the purpose of identifying the best offer
07/02/02	B. Hillier	Manager	B130	1.3	400.0	520.00	Review of Contracts received on Pacific Metals and preparation of economic analysis for the purpose of identifying the best offer
07/02/02	B. Hillier	Manager	B130	0.9	400.0	360.00	Review of Contracts received on Milwaukee Plates and Shapes and preparation of economic analysis for the purpose of identifying the best offer
07/02/02	B. Hillier	Manager	B130	0.7	400.0	280.00	Review of Contracts received on CMFG and preparation of economic analysis for the purpose of identifying the best offer
07/02/02	B. Hillier	Manager	B150	1.2	400.0	480.00	Conference call with Z. Clement, J. Hageman and L. Miller in preparation for a meeting with the unsecured creditors to discuss the divestiture status.
07/02/02	B. Hillier	Manager	B150	1.4	400.0	560.00	Conference call with the unsecured creditors to provide update on the divestiture status
07/02/02	B. Hillier	Manager	B230	0.8	400.0	320.00	Outlining revisions necessary to the model to be consistent with the latest developments in the divestiture plan.
07/02/02	B. Hillier	Manager	B310	1.7	400.0	680.00	Meeting with Z. Clement, J. Hageman, Poorman Douglas and L. Miller to discuss the claims reconciliation and develop procedures to follow throughout the process
07/02/02	L. Miller	Senior Associate	B130	0.9	275.0	247.50	Prepare summary of bids on Plates and Shapes - Milwaukee and discussions with D. Vukadin re: same
07/02/02	L. Miller	Senior Associate	B130	0.6	275.0	165.00	Prepare summary of bids on Contract Manufacturing - Milwaukee and discussions with D. Vukadin re: same
07/02/02	L. Miller	Senior Associate	B130	0.5	275.0	137.50	Prepare summary of bids on Plates and Shapes - Southwest Group and discussions with D. Vukadin re: same
07/02/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Prepare summary of bids on Pacific Metals and discussions with D. Vukadin re: same
07/02/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Review DKW weekly status report and discussions with J. McCague re: same
07/02/02	L. Miller	Senior Associate	B150	1.2	275.0	330.00	Conference call with J. Hageman, B. Hillier, L. Beckerman, Z. Clement, J. McCague and M. Hsiegh re: status of the bids on the asset divestitures
07/02/02	B. Smith	Senior Associate	B230	3.3	275.0	907.50	Updated 2003 - 2005 EBITDA forecast Plates & Shapes for the impact of the divestitures

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07/02/02	B. Smith	Senior Associate	B230	2.7	275.0	742.50	Updated 2003 - 2005 EBITDA forecast Other divisions for the impact of the divestitures
07/02/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Updated 2003 - 2005 EBITDA forecast Flat Roll for the impact of the divestitures
07/02/02	L. Miller	Senior Associate	B310	3.4	275.0	935.00	Meeting with T. Freeman, J. Hageman, B. Hillier, Z. Clement, J. Bolton, D. Henneke, C. Ketchie, J. Katchadurian re: claims reconciliation procedures and responsibilities
07/03/02	B. Hillier	Manager	B230	1.5	400.0	600.00	Comparison of latest draft bank amendment to original term sheet we discussed with the bank and considering the impact on the cash flow
07/03/02	B. Hillier	Manager	B230	1.1	400.0	440.00	Review of the changes to the cash flow model from the divestiture update
07/03/02	B. Hillier	Manager	B310	0.9	400.0	360.00	Meeting with Cheryl, D. Temperton, J. Hageman and D. Henneke to discuss the claims reconciliation process and go over the procedures that had been developed.
07/03/02	L. Miller	Senior Associate	B130	1.0	275.0	275.00	Revise summary of bids on the asset divestitures.
07/03/02	L. Miller	Senior Associate	B150	0.6	275.0	165.00	Discussions with A. Blanchette re: various updates on the asset divestiture status and other miscellaneous information
07/03/02	L. Miller	Senior Associate	B150	0.3	275.0	82.50	Discussions with V. Chitkara re: cash flow model assumptions
07/03/02	B. Smith	Senior Associate	B230	3.3	275.0	907.50	Revised schedule summarizing remaining equipment and real estate after planned divestitures based on current planned divestitures.
07/03/02	L. Miller	Senior Associate	B230	0.8	275.0	220.00	Prepare summary of property plant and equipment associated with the IRBs
07/03/02	L. Miller	Senior Associate	B230	1.3	275.0	357.50	Discussions with T. Freeman and D. Temperton re: IRB balances.
07/08/02	B. Hillier	Manager	B130	3.2	400.0	1,280.00	Various meetings with J. Hageman, L. Peterson and L. Miller to discuss the divestiture plan related to locations that had not received an indication of interest.
07/08/02	B. Hillier	Manager	B150	0.3	400.0	120.00	Tele Conference with E&Y to discuss timing of adjustments to the borrowing base for asset divestitures.
07/08/02	B. Hillier	Manager	B210	0.7	400.0	280.00	Preparation of work plan
07/08/02	B. Hillier	Manager	B230	1.1	400.0	440.00	Outlining the changes necessary to the cash flow model as a result of changes to the divestiture plan.
07/08/02	B. Hillier	Manager	B230	1.3	400.0	520.00	Review of exit financing package and discussion with B. Smith regarding necessary changes
07/08/02	B. Hillier	Manager	B230	0.9	400.0	360.00	Review of revised cash flow forecast from the changes in the divestiture assumptions
07/08/02	B. Hillier	Manager	B310	0.8	400.0	320.00	Review of procedure memo drafted related to the claims reconciliation process and discussion of same with L. Miller.
07/08/02	L. Miller	Senior Associate	B130	1.8	275.0	495.00	Various discussions with L. Peterson re: contract status and negotiations for Pacific, Plates and Shapes - Southwest and Contract Manufacturing - Milwaukee
07/08/02	L. Miller	Senior Associate	B130	1.6	275.0	440.00	Meeting with M. Kirksey, T. Freeman, J. Hageman, B. Hillier and L. Peterson re: contract negotiations on Plates and Shapes - Southwest
07/08/02	L. Miller	Senior Associate	B150	0.4	275.0	110.00	Discussion with A. Blanchette re: asset divestiture teaser and potential interested party in the Flat Rolled - St. Louis operation
07/08/02	B. Smith	Senior Associate	B230	2.3	275.0	632.50	Revised summary balance sheet schedules for inclusion in the exit financing package
07/08/02	B. Smith	Senior Associate	B230	2.4	275.0	660.00	Revised summary sales & EBITDA schedules for inclusion in the exit financing package
07/08/02	B. Smith	Senior Associate	B230	2.2	275.0	605.00	Revised summary balance sheet, sales & EBITDA, financial metrics schedules for inclusion in the exit financing package

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/08/02	B. Smith	Senior Associate	B230	1.3	275.0	357.50	Review of exit financing package and discussion with B. Hillier regarding necessary changes
07/08/02	L. Miller	Senior Associate	B230	0.7	275.0	192.50	Discussion with B. McCluskey re: the financial impact of the partial liquidation of Flat Rolled - St. Louis
07/08/02	L. Miller	Senior Associate	B310	2.1	275.0	577.50	Various discussions with D. Henneke and C. Ketchie re: claims reconciliation status
07/08/02	L. Miller	Senior Associate	B310	1.4	275.0	385.00	Prepare and revise memo re: claims reconciliation procedures and responsibilities and various discussions with B. Hillier re: same.
07/09/02	L. Blackwell	Partner	B130	0.8	500.0	400.00	Review status of Southwest P&S bid with B. Hillier; meeting with J. Hageman regarding same
07/09/02	L. Blackwell	Partner	B150	0.4	500.0	200.00	Telephone conference with D. Dienst regarding progress with plan and transition issues
07/09/02	L. Blackwell	Partner	B230	1.3	500.0	650.00	Review of bank amendment and reconcile with prior versions and original loan; review impact on progress; telephone conference with Z. Clement re: same; voice mails to J. Romney and Rich Levinson.
07/09/02	L. Blackwell	Partner	B230	3.3	500.0	1,650.00	Work session with B. Hillier and B. Smith re: revision of projections to include recent bids; contemplation of some units not being sold; integration of projections into reorganization plan; valuation issues; liquidation scenarios for plan; telephone conference with Z. Clement re: same; telephone conference with D. Dienst about timing of projections
07/09/02	L. Blackwell	Partner	B320	0.3	500.0	150.00	Telephone conference with Zack Clement regarding progress with plan and transition issues
07/09/02	L. Blackwell	Partner	B320	0.8	500.0	400.00	Initial review of plan of reorganization
07/09/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Review status of Southwest P&S bid with L. Blackwell; meeting with J. Hageman regarding same
07/09/02	B. Hillier	Manager	B230	3.3	400.0	1,320.00	Work session with L. Blackwell and B. Smith re: revision of projections to include recent bids; contemplation of some units not being sold; integration of projections into reorganization plan; valuation issues; liquidation scenarios for plan; telephone conference with Z. Clement re: same; telephone conference with D. Dienst about timing of projections
07/09/02	B. Hillier	Manager	B320	0.9	400.0	360.00	Discussions with T. Freeman regarding the liquidation analysis and assumptions to be used for various categories
07/09/02	B. Hillier	Manager	B320	3.2	400.0	1,280.00	Preparation of the initial draft of the liquidation analysis for the disclosure statement
07/09/02	L. Miller	Senior Associate	B130	1.7	275.0	467.50	Review the executed sales contracts for the SPS - St. Louis operation and discussions with D. Vukadin re: same
07/09/02	L. Miller	Senior Associate	B130	1.9	275.0	522.50	Gather recent accounts receivable and inventory balances for Plates and Shapes - Southwest from the field offices and various discussions with S. Sciple re: same
07/09/02	L. Miller	Senior Associate	B130	1.5	275.0	412.50	Revise summary of bids on Plates and Shapes - Southwest Group with current financial information.
07/09/02	L. Miller	Senior Associate	B130	1.8	275.0	495.00	Various discussions with L. Peterson and Triple S management re: status of bids on Plates and Shapes - Southwest
07/09/02	L. Miller	Senior Associate	B150	1.1	275.0	302.50	Various discussions with A. Blanchette re: an interested party in the St. Louis - Flat Rolled operation and distribution of teaser re: same
07/09/02	B. Smith	Senior Associate	B230	4.5	275.0	1,237.50	Created version of projected balance sheet income statements and cash flows which exclude fresh start adjustments (for inclusion in the exit financing packages)

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07/09/02	B. Smith	Senior Associate	B230	3.3	275.0	907.50	Work session with B. Hillier and L. Blackwell re: revision of projections to include recent bids; contemplation of some units not being sold; integration of projections into reorganization plan; valuation issues; liquidation scenarios for plan.
07/10/02	B. Hillier	Manager	B130	1.3	400.0	520.00	Review of economic analysis and bid comparison summary for contracts received on Milwaukee
07/10/02	B. Hillier	Manager	B130	1.0	400.0	400.00	Discussion with B. Smith regarding changes to the cash flow necessary from the changes to the purchase price of some assets
07/10/02	B. Hillier	Manager	B130	1.4	400.0	560.00	Review of economic analysis and bid comparison summary for contracts received on Pacific Metals
07/10/02	B. Hillier	Manager	B130	2.1	400.0	840.00	Review of economic analysis and bid comparison summary for contracts received on SW Region
07/10/02	B. Hillier	Manager	B130	0.6	400.0	240.00	Review of economic analysis and bid comparison summary for contracts received on CMFG - Milwaukee
07/10/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Review of economic analysis and bid comparison summary for contracts received on CMFG - High Point
07/10/02	B. Hillier	Manager	B130	1.1	400.0	440.00	Discussions with L. Peterson regarding the contracts received so far and the pro's and con's of each offer
07/10/02	L. Miller	Senior Associate	B130	1.4	275.0	385.00	Various discussions with S. Sciple re: Southwest June and May detailed financials
07/10/02	L. Miller	Senior Associate	B130	0.3	275.0	82.50	Revise summary of bids on Plates and Shapes - Southwest Group with current financial information.
07/10/02	L. Miller	Senior Associate	B130	1.8	275.0	495.00	Review and revise summary of status of asset divestitures for Pacific, Plates and Shapes - Milwaukee, Contract Manufacturing, Plates and Shapes - Attala and Plates, Plates and Shapes - Lakeland, Flat Rolled - Houston and Plates and Shapes - Canton.
07/10/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Reviewed and revised Exit financing package
07/10/02	B. Smith	Senior Associate	B230	3.3	275.0	907.50	Created version of exit financing package excluding fresh start adjustments
07/10/02	B. Smith	Senior Associate	B230	1.0	275.0	275.00	Discussion with B. Hillier regarding changes to the cash flow necessary from the changes to the purchase price of some assets
07/10/02	L. Miller	Senior Associate	B230	0.4	275.0	110.00	Review and revise exit financing package.
07/10/02	L. Miller	Senior Associate	B310	2.1	275.0	577.50	Various discussions with C. Ketchie and D. Henneke re: claims reconciliation status
07/11/02	B. Hillier	Manager	B130	0.6	400.0	240.00	Discussions with L. Peterson regarding the divestiture status
07/11/02	B. Hillier	Manager	B150	1.2	400.0	480.00	Discussions with J. Romney of E&Y regarding the bank amendment and the interpretation of various components
07/11/02	B. Hillier	Manager	B150	1.7	400.0	680.00	Discussions with R. Levenson of Bank of America to discuss concerns with the bank amendment
07/11/02	B. Hillier	Manager	B230	0.7	400.0	280.00	Discussions with T. Freeman regarding previous conversations we had with the bank and his interpretation of various components of the bank amendment
07/11/02	B. Hillier	Manager	B230	2.1	400.0	840.00	Review of impact on cash flow from the proposed bank amendment
07/11/02	B. Hillier	Manager	B230	1.1	400.0	440.00	Comparison of weekly flash reports to forecast
07/11/02	L. Miller	Senior Associate	B130	1.1	275.0	302.50	Review and revise summary of status of asset divestitures for Pacific, Plates and Shapes - Milwaukee, Contract Manufacturing, Plates and Shapes - Attala and Plates, Plates and Shapes - Lakeland, Flat Rolled - Houston and Plates and Shapes - Canton.
07/11/02	L. Miller	Senior Associate	B130	0.9	275.0	247.50	Various discussions with L. Peterson re: status of asset divestitures.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/11/02	B. Smith	Senior Associate	B230	3.6	275.0	990.00	Revised 2002 - 2005 EBITDA forecasts & resulting cash flows to reflect changes in divestiture plan.
07/11/02	B. Smith	Senior Associate	B230	1.8	275.0	495.00	Updated budget to actual spreadsheet through week ending July 5, 2002.
07/11/02	B. Smith	Senior Associate	B230	2.3	275.0	632.50	Created schedule summarizing Bank of America DIP loan amendment
07/11/02	L. Miller	Senior Associate	B310	1.8	275.0	495.00	Various discussions with C. Ketchie and D. Henneke re: claims reconciliation status
07/11/02	L. Miller	Senior Associate	B310	2.2	275.0	605.00	Review secured claims schedule prepared from the claims database and discussions with D. Henneke and C. Ketchie re: same
07/12/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Discussions with J. Hageman regarding the asset divestiture status
07/12/02	B. Hillier	Manager	B130	3.2	400.0	1,280.00	Review of summary analysis on asset purchase contracts received and discussions with L. Miller regarding the same
07/12/02	B. Hillier	Manager	B230	2.6	400.0	1,040.00	Review of revised 2002 forecast for the impact of the divestiture changes
07/12/02	L. Miller	Senior Associate	B130	1.4	275.0	385.00	Revise summary of status of asset divestitures
07/12/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Discussions with D. Vukadin re: status of real estate divestitures
07/12/02	L. Miller	Senior Associate	B130	0.6	275.0	165.00	Various discussions with L. Peterson re: status of asset divestitures.
07/12/02	L. Miller	Senior Associate	B130	1.5	275.0	412.50	Review and revise summary of status of asset divestitures for Pacific, Plates and Shapes - Milwaukee, Contract Manufacturing, Plates and Shapes - Atialla and Plates, Plates and Shapes - Lakeland, Flat Rolled - Houston and Plates and Shapes - Canton.
07/12/02	B. Smith	Senior Associate	B230	2.3	275.0	632.50	Revised 2002 - 2005 EBITDA forecasts based on revised divestiture program
07/12/02	B. Smith	Senior Associate	B230	2.4	275.0	660.00	Revised 2002 - 2005 cash flows based on revised divestiture program
07/12/02	B. Smith	Senior Associate	B230	1.9	275.0	522.50	Revised 2002 - 2005 forecasted balance sheet and income statement based on revised divestiture program
07/12/02	L. Miller	Senior Associate	B310	0.8	275.0	220.00	Various discussions with C. Ketchie and D. Henneke re: claims reconciliation status
07/15/02	L. Blackwell	Partner	B110	0.2	500.0	100.00	Telephone conference with Z. Clement and B. Hillier re: hearing on the 24th and status of sales and bank amendment
07/15/02	L. Blackwell	Partner	B130	0.8	500.0	400.00	Two telephone conferences with B. Hillier re: detailed review of sale contracts and discussion of which were superior
07/15/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Two telephone conferences with L. Blackwell re: detailed review of sale contracts and discussion of which were superior
07/15/02	B. Hillier	Manager	B130	0.2	400.0	80.00	Telephone conference with Z. Clement and L. Blackwell re: hearing on the 24th and status of sales and bank amendment
07/15/02	B. Hillier	Manager	B230	3.2	400.0	1,280.00	Review of 2002 - 2005 cash flow and identifying changes necessary
07/15/02	B. Hillier	Manager	B310	1.8	400.0	720.00	Meeting with Cheryl, D. Temperton, J. Hageman and D. Henneke to discuss the claims reconciliation process and update on status of reconciliation
07/15/02	L. Miller	Senior Associate	B130	0.8	275.0	220.00	Various discussions with L. Peterson re: status of asset divestitures.
07/15/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Created preliminary June estimate based on Flash Reports & original Budget information
07/15/02	B. Smith	Senior Associate	B230	1.7	275.0	467.50	Revised 2002 - 2005 EBITDA forecasts for Plates & Shapes Division based on revised divestiture estimates
07/15/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Revised 2002 - 2005 EBITDA forecasts for Flat Roll Division based on revised divestiture estimates
07/15/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Revised 2002 - 2005 EBITDA forecast for Building Products based on revised divestiture status

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/15/02	L. Miller	Senior Associate	B310	1.3	275.0	357.50	Review secured claims schedule prepared from the claims database and discussions with D. Henneke and C. Ketchie re: same
07/15/02	L. Miller	Senior Associate	B310	1.9	275.0	522.50	Review secured claims reconciliation and discussions with D. Henneke re: same
07/16/02	L. Blackwell	Partner	B230	1.2	500.0	600.00	Review and revision of 2002 forecast and liquidation analysis; multiple telephone conferences with B. Hillier and B. Smith re: same
07/16/02	B Hillier	Manager	B130	1.8	400.0	720.00	Meeting with L. Miller, L. Peterson, Z. Clement, and Company executives to discuss the various offers and select the Stalking Horse
07/16/02	B Hillier	Manager	B230	1.3	400.0	520.00	Discussions with T. Freeman regarding the 2002 - 2005 forecast
07/16/02	B. Hillier	Manager	B230	0.6	400.0	240.00	Discussions with M. Kirksey regarding the 2002 - 2005 forecast
07/16/02	B Hillier	Manager	B320	1.2	400.0	480.00	Review and revision of 2002 forecast and liquidation analysis; multiple telephone conferences with L. Blackwell and B. Smith re: same
07/16/02	B. Hillier	Manager	B320	2.2	400.0	880.00	Preparation of notes to the liquidation analysis
07/16/02	L. Miller	Senior Associate	B130	1.3	275.0	357.50	Discussions with T. Calametti re: May and June financial information for Attalla, Lakeland and Greenville.
07/16/02	L. Miller	Senior Associate	B130	0.9	275.0	247.50	Update summary of asset divestitures with current accounts receivable, inventory and property plant and equipment balances.
07/16/02	L. Miller	Senior Associate	B130	1.8	275.0	495.00	Meeting with B. Hillier, L. Peterson, Z. Clement, and Company executives to discuss various offers.
07/16/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Discussions with C. Lentz re: current Plates and Shapes - Southwest financials.
07/16/02	L. Miller	Senior Associate	B130	0.4	275.0	110.00	Review asset sales status and summary prepared by Fulbright and discussions with D. Vukadin re: same
07/16/02	L. Miller	Senior Associate	B130	0.9	275.0	247.50	Review current financial information for Pacific for the bid summary and discussions with J. Moriarty re: same
07/16/02	L. Miller	Senior Associate	B130	0.8	275.0	220.00	Review current financial information for Contract Manufacturing for the bid summary and discussions with B. McCluskey re: same
07/16/02	B Smith	Senior Associate	B230	3.2	275.0	880.00	Preparation of schedules and communications with Bank's advisors in response to their information requests
07/16/02	B Smith	Senior Associate	B230	3.5	275.0	962.50	Reviewed and Revised 2002 - 2005 EBITDA forecasts & resulting cash flows
07/16/02	B. Smith	Senior Associate	B230	1.2	275.0	330.00	Review and revision of 2002 forecast and liquidation analysis; multiple telephone conferences with L. Blackwell and B. Hillier re: same
07/16/02	L. Miller	Senior Associate	B310	1.2	275.0	330.00	Review secured claims schedule prepared from the claims database and discussions with D. Henneke and C. Ketchie re: same
07/17/02	B. Hillier	Manager	B130	2.3	400.0	920.00	Meeting with L. Miller, L. Peterson and J. Hageman to discuss the SW transaction and the competing bids
07/17/02	B Hillier	Manager	B130	1.8	400.0	720.00	Review of the revised economic analysis of the contracts received
07/17/02	B Hillier	Manager	B230	1.4	400.0	560.00	Review of impact on 2004-2005 forecast for excluding the sale of assets for which no offers were received
07/17/02	B Hillier	Manager	B320	1.6	400.0	640.00	Discussions with T. Freeman regarding liquidation analysis
07/17/02	L. Miller	Senior Associate	B130	0.4	275.0	110.00	Discussions with J. Magasko re: accounts receivable aging for Plates and Shapes - Canton
07/17/02	L. Miller	Senior Associate	B130	0.6	275.0	165.00	Update summary of bids for Plates and Shapes - Southwest with current accounts receivable, inventory and property plant and equipment balances and discussions with C. Lentz re: same
07/17/02	L. Miller	Senior Associate	B130	0.8	275.0	220.00	Update summary of asset divestitures with current accounts receivable, inventory and property plant and equipment balances.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/17/02	L. Miller	Senior Associate	B130	2.3	275.0	632.50	Meeting with B. Hillier, L. Peterson and J. Hageman to discuss the SW transaction and the competing bids.
07/17/02	L. Miller	Senior Associate	B130	1.3	275.0	357.50	Discussions with L. Peterson status of asset divestitures.
07/17/02	L. Miller	Senior Associate	B130	1.7	275.0	467.50	Prepare economic summaries of the safe transactions of SPS - St. Louis and SPS - Orlando.
07/17/02	B. Smith	Senior Associate	B230	1.3	275.0	357.50	Revised 2002 - 2005 forecasted EBITDA based on discussion with Len Blackwell
07/17/02	B. Smith	Senior Associate	B230	1.7	275.0	467.50	Revised 2002 - 2005 forecasted income statements & balance sheets based on discussion with Len Blackwell
07/17/02	B. Smith	Senior Associate	B230	1.4	275.0	385.00	Revised 2002 - 2005 forecasted cashflows & availability based on discussion with Len Blackwell
07/17/02	B. Smith	Senior Associate	B230	3.4	275.0	935.00	Documented reconciliation of AR per flash report and financials through May.
07/17/02	L. Miller	Senior Associate	B310	0.9	275.0	247.50	Various discussions with C. Keichie and D. Henneke re: claims reconciliation status and other claims related information
07/17/02	M. Malone	Paraprofessional	B320	1.8	100.0	180.00	Organize binders in Metal's workroom. Ensure that all recent information received or delivered from workroom has been accounted for and is placed in appropriate binders.
07/17/02	M. Malone	Paraprofessional	B320	0.9	100.0	90.00	Incorporate new binders and relevant information into binder listing for staff review.
07/18/02	B. Hillier	Manager	B130	0.9	400.0	360.00	Discussions regarding asset divestitures with L. Miller.
07/18/02	B. Hillier	Manager	B230	1.1	400.0	440.00	Review of revised cash flow forecast for 2002 for the changes in the divestitures
07/18/02	B. Hillier	Manager	B230	1.2	400.0	480.00	Review of the change to the 2002 forecasted balance sheet from the changes in the divestitures.
07/18/02	B. Hillier	Manager	B310	2.6	400.0	1,040.00	Meeting with D. Temperton, L. Miller, Cheryl regarding the claims reconciliation process
07/18/02	B. Hillier	Manager	B310	1.5	400.0	600.00	Discussions with Z. Clement regarding the divestiture process and claims reconciliation process
07/18/02	B. Hillier	Manager	B310	0.7	400.0	280.00	Follow up conversations with D. Henneke regarding the claims reconciliation process
07/18/02	L. Miller	Senior Associate	B130	0.9	275.0	247.50	Various discussions with B. Hillier re: status of asset divestitures.
07/18/02	B. Smith	Senior Associate	B230	2.4	275.0	660.00	Revised 2002 cash flow to reflect partial liquidation of St. Louis Flat Roll
07/18/02	B. Smith	Senior Associate	B230	4.2	275.0	1,155.00	Revised 2002 - 2005 projections
07/18/02	B. Smith	Senior Associate	B230	1.6	275.0	440.00	Updated Budget to Actual for week ending July 12, 2002
07/18/02	L. Miller	Senior Associate	B310	0.7	275.0	192.50	Various discussions with C. Keichie and D. Henneke re: claims reconciliation status and other claims related information
07/18/02	L. Miller	Senior Associate	B310	2.6	275.0	715.00	Meeting with D. Temperton, B. Hillier and Cheryl regarding the claims reconciliation process.
07/18/02	L. Miller	Senior Associate	B320	1.2	275.0	330.00	Prepare and document liquidation analysis assumptions.
07/18/02	L. Miller	Senior Associate	B320	1.1	275.0	302.50	Prepare and revise liquidation analysis exhibit for the disclosure statement.
07/18/02	L. Miller	Senior Associate	B320	1.5	275.0	412.50	Review business sections of other disclosure statements to be used to prepare the business section of the Metals USA disclosure statement.
07/19/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Various discussions with L. Miller re: status of asset divestitures.
07/19/02	B. Hillier	Manager	B230	1.7	400.0	680.00	Discussions with T. Freeman regarding the 2002 forecast balance sheet and the impacts of fresh start accounting
07/19/02	B. Hillier	Manager	B230	1.2	400.0	480.00	Review of revised exit financing proposal

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/19/02	B. Hillier	Manager	B230	2.4	400.0	960.00	Discussions with B. Smith regarding the treatment of a/r and inventory in the cash flow forecast for the partial liquidation of St. Louis and the impact of excluding other locations for which no offers had been received
07/19/02	L. Miller	Senior Associate	B130	0.8	275.0	220.00	Various discussions with B. Hillier re: status of asset divestitures.
07/19/02	L. Miller	Senior Associate	B130	1.1	275.0	302.50	Revise summary of bids on asset divestitures and discussions with L. Peterson re: same
07/19/02	L. Miller	Senior Associate	B130	2.3	275.0	632.50	Revise summary of bids on the asset divestitures.
07/19/02	B. Smith	Senior Associate	B230	2.7	275.0	742.50	Revised 2002 - 2005 EBITDA forecast schedules based on most recent information regarding divestitures
07/19/02	B. Smith	Senior Associate	B230	3.0	275.0	825.00	Revised 2002 - 2005 forecasted income statements, forecasted balance sheets, cash flow and availability schedules based on most recent information regarding divestitures
07/19/02	B. Smith	Senior Associate	B230	2.4	275.0	660.00	Discussions with B. Hillier regarding the treatment of a/r and inventory in the cash flow forecast for the partial liquidation of St. Louis and the impact of excluding other locations for which no offers had been received
07/19/02	L. Miller	Senior Associate	B320	2.5	275.0	687.50	Prepare and revise liquidation analysis exhibit for the disclosure statement.
07/22/02	L. Blackwell	Partner	B130	0.8	500.0	400.00	Three telephone conferences with B. Hillier re: status of asset sales and results of meeting between M. Kirksey, his staff, and the attorneys
07/22/02	L. Blackwell	Partner	B130	0.6	500.0	300.00	Telephone conference with Z. Clement and B. Hillier re: L. Peterson's work on asset sales and potential revisions, extension of office lease by M. Kirksey and T. Freeman;
07/22/02	L. Blackwell	Partner	B130	0.4	500.0	200.00	refinancing before asset sales
07/22/02	B. Hillier	Manager	B130	0.8	400.0	320.00	Telephone conference with M. Kirksey with Z. Clement and B. Hillier re: same
07/22/02	B. Hillier	Manager	B130	1.2	400.0	480.00	Three telephone conferences with L. Blackwell re: status of asset sales and results of meeting between M. Kirksey, his staff, and the attorneys
07/22/02	B. Hillier	Manager	B130	1.5	400.0	600.00	Meeting with J. Hageman to discuss the sales process and the contracts to select as the stalking horse
07/22/02	B. Hillier	Manager	B130	1.7	400.0	680.00	Review of the economic analysis on the second wave of contracts received and the revisions to the first set of contracts received
07/22/02	B. Hillier	Manager	B130	1.3	400.0	520.00	Meeting with D. Temperton, S. Sciple, L. Peterson, M. Kirksey, T. Freeman, J. Hageman, K. Thomas, D. Vukadin, Z. Clement and L. Miller re: status of the bids and contracts on the asset divestitures and projected timing on closing these agreements
07/22/02	B. Hillier	Manager	B130	0.6	400.0	240.00	Discussions with L. Peterson regarding the action plan for the assets that did not have offers
07/22/02	B. Hillier	Manager	B130	0.4	400.0	160.00	Telephone conference with Z. Clement and L. Blackwell re: L. Peterson's work on asset sales and potential revisions, extension of office lease by M. Kirksey and T. Freeman; refinancing before asset sales
07/22/02	B. Hillier	Manager	B130	1.7	400.0	680.00	Telephone conference with M. Kirksey with Z. Clement and L. Blackwell re: L. Peterson's work on asset sales and potential revisions, extension of office lease by M. Kirksey and T. Freeman; refinancing before asset sales
07/22/02	B. Hillier	Manager	B230	1.7	400.0	680.00	Review of cash flow forecast and discussions with B. Smith regarding changes necessary to be consistent with the treatment of divestitures



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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/22/02	L. Miller	Senior Associate	B130	2.0	275.0	550.00	Meeting with D. Temperton, S. Sciple, L. Peterson, M. Kirksey, T. Freeman, J. Hageman, K. Thomas, D. Vukadin, Z. Clement and B Hillier re: status of the bids and contracts on the asset divestitures and projected timing on closing these agreements
07/22/02	L. Miller	Senior Associate	B130	2.4	275.0	660.00	Revise summary of asset sales based on meeting with management.
07/22/02	B. Smith	Senior Associate	B230	2.9	275.0	797.50	Updated 2002 P&S actuals by locations for inclusion in ongoing ROA analysis
07/22/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Updated 2002 Flat Roll actuals by locations for inclusion in ongoing ROA analysis
07/22/02	B. Smith	Senior Associate	B230	1.5	275.0	412.50	Updated 2002 Building Products & Other Divisions actuals by locations for inclusion in ongoing ROA analysis
07/22/02	B. Smith	Senior Associate	B230	1.7	275.0	467.50	Review of cash flow forecast and discussions with B. Hillier regarding changes necessary to be consistent with the treatment of divestitures
07/22/02	L. Miller	Senior Associate	B230	1.4	275.0	385.00	Revise the exit financing package.
07/22/02	L. Miller	Senior Associate	B320	2.2	275.0	605.00	Various discussions with T. Freeman re: assumptions in the liquidation analysis.
07/23/02	L. Blackwell	Partner	B230	0.6	500.0	300.00	Three telephone conferences with B. Hillier re: status of projections and questions about opening balance sheet.
07/23/02	B. Hillier	Manager	B110	2.6	400.0	1,040.00	Meeting with Z. Clement, J. Bolton, J. Katchadurian, K. Thomas, C. Ketchie, D. Henneke, D. Temperton, T. Freeman, J. Hageman, J. McNaught, S. Keith and L. Miller re: claims reconciliation status and projected timing for completion
07/23/02	B. Hillier	Manager	B150	0.5	400.0	200.00	Conversations with T. Freeman and R. Levenson regarding changes to the Bank Amendment
07/23/02	B. Hillier	Manager	B230	0.6	400.0	240.00	Three telephone conferences with L. Blackwell re: status of projections and questions about opening balance sheet.
07/23/02	B. Hillier	Manager	B230	1.2	400.0	480.00	Review of forecasted balance sheets for 2002 - 2005 and the assumptions regarding the bankruptcy impact
07/23/02	B. Hillier	Manager	B230	0.7	400.0	280.00	Review of cash flow forecast for 2002 - 2005
07/23/02	B. Hillier	Manager	B230	0.5	400.0	200.00	Testing covenant tests under the proposed changes to the Bank amendment
07/23/02	B. Hillier	Manager	B320	1.6	400.0	640.00	Review of the Draft plan of reorganization
07/23/02	L. Miller	Senior Associate	B110	3.0	275.0	825.00	Meeting with Z. Clement, J. Bolton, J. Katchadurian, K. Thomas, C. Ketchie, D. Henneke, D. Temperton, T. Freeman, J. Hageman, J. McNaught, S. Keith and B. Hillier re: claims reconciliation status and projected timing for completion
07/23/02	B. Smith	Senior Associate	B230	4.5	275.0	1,237.50	Created estimate for fresh start accounting adjustments to include in the financial projections
07/23/02	B. Smith	Senior Associate	B230	3.6	275.0	990.00	Revised subsequent years 2003 - 2005 based on fresh start adjustments made in 2002
07/23/02	L. Miller	Senior Associate	B230	1.3	275.0	357.50	Revise the exit financing package.
07/23/02	L. Miller	Senior Associate	B320	1.8	275.0	495.00	Review draft of disclosure statement.
07/23/02	L. Miller	Senior Associate	B320	1.9	275.0	522.50	Review liquidation analysis performed on several other bankruptcy cases and revise liquidation analysis.
07/24/02	L. Blackwell	Partner	B150	0.3	500.0	150.00	Telephone conference with D. Dienst re: office lease, transition issues, and projections.
07/24/02	L. Blackwell	Partner	B210	1.1	500.0	550.00	Revision of work plan for time during B. Hillier's absence; two telephone conferences with team re: timelines and work to be completed.
07/24/02	L. Blackwell	Partner	B230	1.2	500.0	600.00	Review and revision of 2002, 2003, and 2004 projections.
07/24/02	L. Blackwell	Partner	B230	0.7	500.0	350.00	Multiple telephone conferences with B. Smith and L. Miller re: opening balance sheet issues, tax treatment, and changes to projection.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/24/02	L. Blackwell	Partner	B230	0.1	500.0	50.00	Telephone conference with B. Medlin re: opening balance sheet issues.
07/24/02	B. Hillier	Manager	B210	0.7	400.0	280.00	Preparation of workplan for the next three week period of time
07/24/02	B. Hillier	Manager	B230	0.5	400.0	200.00	Final review of exit financing package
07/24/02	B. Hillier	Manager	B230	1.8	400.0	720.00	Final review of 2002 - 2005 forecast discussion with management regarding the forecast
07/24/02	B. Hillier	Manager	B230	0.6	400.0	240.00	Discussions with D. Temperton and Cheryl regarding the reconciliation process and various issues that had arose
07/24/02	B. Hillier	Manager	B320	1.6	400.0	640.00	Work session with L. Miller on the liquidation analysis.
07/24/02	B. Hillier	Manager	B320	1.1	400.0	440.00	Meeting with L. Miller, Z. Clement and J. Hageman to discuss the timing of the disclosure statement
07/24/02	L. Miller	Senior Associate	B110	1.4	275.0	385.00	Review summary of claims purchased, transferred or assigned and discussions with J. Katchadourian re: same
07/24/02	B. Smith	Senior Associate	B230	1.1	275.0	302.50	Revised fresh start adjustments in the 2002 projections
07/24/02	B. Smith	Senior Associate	B230	2.3	275.0	632.50	Communications with CIBC- prepared and sent current draft of 2002 - 2005 cash flows.
07/24/02	B. Smith	Senior Associate	B230	3.1	275.0	852.50	Created draft of the proforma 2002-2005 balance sheets
07/24/02	B. Smith	Senior Associate	B230	0.7	275.0	192.50	Multiple telephone conferences with L. Blackwell and L. Miller re: opening balance sheet issues, tax treatment, and changes to projection.
07/24/02	L. Miller	Senior Associate	B230	0.7	275.0	192.50	Multiple telephone conferences with B. Smith and L. Blackwell re: opening balance sheet issues, tax treatment, and changes to projection.
07/24/02	L. Miller	Senior Associate	B310	2.7	275.0	742.50	Various discussions with C. Ketchie and D. Henneke re: claims reconciliation status and other claims related information
07/24/02	L. Miller	Senior Associate	B320	1.3	275.0	357.50	Prepare and revise feasibility of plan section for the disclosure statement.
07/24/02	L. Miller	Senior Associate	B320	1.6	275.0	440.00	Work session with B. Hillier on the liquidation analysis.
07/24/02	L. Miller	Senior Associate	B320	1.1	275.0	302.50	Meeting with B. Hillier, Z. Clement and J. Hageman to discuss the timing of the disclosure statement
07/25/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed previous Metal's informal valuation information
07/25/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed updated financial forecasts for Metals
07/25/02	D. Brickley	Manager	B320	0.2	400.0	80.00	Reviewed previous Metal's Comparable Company financial information for valuation
07/25/02	L. Miller	Senior Associate	B150	0.7	275.0	192.50	Discussion with A. Blanchette re: status of asset divestitures
07/25/02	L. Miller	Senior Associate	B150	2.3	275.0	632.50	Revise and distribute a summary of the asset divestitures to E&Y.
07/25/02	B. Smith	Senior Associate	B230	3.8	275.0	1,045.00	Created draft of the proforma 2002-2005 Income Statements for inclusion in the disclosure statement
07/25/02	B. Smith	Senior Associate	B230	3.6	275.0	990.00	Created draft of the proforma 2002-2005 cash flow statements for inclusion in the disclosure statement
07/25/02	B. Smith	Senior Associate	B230	1.8	275.0	495.00	Created footnotes to proforma 2002 - 2005 financials to be included in the Disclosure Statement
07/25/02	L. Miller	Senior Associate	B320	1.4	275.0	385.00	Revise feasibility of plan section for the disclosure statement.
07/25/02	L. Miller	Senior Associate	B320	0.9	275.0	247.50	Various discussions with D. Brickley re: the preparation of the Company valuation
07/25/02	L. Miller	Senior Associate	B320	0.8	275.0	220.00	Various discussions with PwC General Counsel re: PwC preparing the Company valuation
07/26/02	L. Blackwell	Partner	B210	0.1	500.0	50.00	Telephone conference with J. Hageman re: status of case.
07/26/02	L. Blackwell	Partner	B320	0.2	500.0	100.00	Telephone conference with L. Miller re: status of disclosure statement and new balance sheet adjustments.

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/26/02	L. Blackwell	Partner	B320	0.8	500.0	400.00	Telephone conference with B. Smith and L. Miller re: preparation of exhibits for disclosure statement.
07/26/02	D. Brickley	Manager	B320	0.5	400.0	200.00	Performed detailed review of Comparable Companies for use in the valuation
07/26/02	D. Brickley	Manager	B320	1.1	400.0	440.00	Reviewed Comparable Company public trading market data for use in valuation
07/26/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Review of standards and methodologies for determining reorg. value, various sources
07/26/02	L. Miller	Senior Associate	B160	0.2	275.0	55.00	Discuss task codes with M. Malone and listing of task codes used for upcoming fee application.
07/26/02	B. Smith	Senior Associate	B320	0.8	275.0	220.00	Telephone conference with L. Blackwell and L. Miller re: preparation of exhibits for disclosure statement.
07/26/02	B. Smith	Senior Associate	B320	2.0	275.0	550.00	Created draft of the proforma capitalization of the effective date prior to the effectiveness of the plan for inclusion in the disclosure statement
07/26/02	B. Smith	Senior Associate	B320	1.8	275.0	495.00	Created draft of the proforma capitalization of the effective date after effective date transactions for inclusion in the disclosure statement
07/26/02	B. Smith	Senior Associate	B320	1.6	275.0	440.00	Created draft of the proforma capitalization of the effective date after fresh start adjustments for inclusion in the disclosure statement
07/26/02	B. Smith	Senior Associate	B320	2.7	275.0	742.50	Created draft of the proforma balance sheet on the effective date prior to effectiveness of the plan for inclusion the disclosure statement
07/26/02	B. Smith	Senior Associate	B320	2.8	275.0	770.00	Revised draft of the proforma balance sheet on the effective date after effective date transactions for inclusion in the disclosure statement
07/26/02	B. Smith	Senior Associate	B320	2.8	275.0	770.00	Created draft of the proforma balance sheet on the effective date after fresh start adjustments for inclusion in the disclosure statement
07/26/02	L. Miller	Senior Associate	B320	1.9	275.0	522.50	Prepare cash flow exhibit for the disclosure statement.
07/26/02	L. Miller	Senior Associate	B320	2.9	275.0	797.50	Review and revise liquidation analysis summary for the disclosure statement.
07/26/02	L. Miller	Senior Associate	B320	0.2	275.0	55.00	Telephone conference with L. Blackwell re: status of disclosure statement and new balance sheet adjustments.
07/26/02	L. Miller	Senior Associate	B320	0.8	275.0	220.00	Telephone conference with B. Smith and L. Blackwell re: preparation of exhibits for disclosure statement.
07/26/02	L. Miller	Senior Associate	B320	1.9	275.0	522.50	Revise feasibility of plan section for the disclosure statement.
07/26/02	L. Miller	Senior Associate	B320	1.4	275.0	385.00	Various discussion with T. Freeman re: liquidation analysis.
07/26/02	L. Miller	Senior Associate	B320	1.6	275.0	440.00	Revise financial statement projections, feasibility of plan and asset divestitures sections of the disclosure statement and distribute to Fulbright.
07/26/02	L. Miller	Senior Associate	B320	0.6	275.0	165.00	Various discussions with B. McCluskey re: liquidation analysis.
07/26/02	S. Mossman	Associate	B320	0.7	200.0	140.00	Printed and reviewed 10K and 10Q financials for the comparable company analysis used for the preliminary Metals Valuation.
07/29/02	L. Blackwell	Partner	B210	0.6	500.0	300.00	Telephone conference with B. Smith and L. Miller re: revisions and preparation for meeting tomorrow.
07/29/02	L. Blackwell	Partner	B230	0.5	500.0	250.00	Three telephone conferences with Doug Brickley re: data requirements for valuation, methodology and timing.
07/29/02	L. Blackwell	Partner	B320	1.2	500.0	600.00	Review and revise exhibits to disclosure statement.
07/29/02	L. Blackwell	Partner	B320	0.1	500.0	50.00	Telephone conference with Z. Clement re: disclosure statement.
07/29/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed valuation model templates to be used in the valuation or Metals
07/29/02	D. Brickley	Manager	B320	0.5	400.0	200.00	Determined search criteria for database search for Comparable Transactions
07/29/02	D. Brickley	Manager	B320	1.4	400.0	560.00	Review of Comparable Company data and Comparable Company valuation statistics

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Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/29/02	D. Brickley	Manager	B320	0.6	400.0	240.00	Meeting with S. Mossman to discuss Comparable Company data
07/29/02	D. Brickley	Manager	B320	0.7	400.0	280.00	Performed analysis on current Metal's financial forecasts for use in the DCF model
07/29/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Finalized search criteria to be used in database search for Comparable Company transactions
07/29/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed and Finalized Comparable Companies to be used in the Comparable Company valuation analysis
07/29/02	M. Honeybone	Manager	B320	1.6	400.0	640.00	Conference call with L. Miller and S. Mossman to discuss the valuation methodology being used in the analysis.
07/29/02	B. Smith	Senior Associate	B210	0.6	275.0	165.00	Telephone conference with L. Blackwell and L. Miller re: revisions and preparation for meeting tomorrow.
07/29/02	L. Miller	Senior Associate	B210	0.6	275.0	165.00	Telephone conference with B. Smith and L. Blackwell re: revisions and preparation for meeting tomorrow.
07/29/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Updated budget to actual spreadsheet and PowerPoint presentation for Terry Freeman, CFO
07/29/02	B. Smith	Senior Associate	B230	2.1	275.0	577.50	Created draft for 2006 EBITDA forecast for Building Products
07/29/02	B. Smith	Senior Associate	B230	2.3	275.0	632.50	Created draft for 2006 EBITDA forecast for Plates & Shapes & other divisions
07/29/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Created draft for 2006 EBITDA forecast for Flat Roll
07/29/02	B. Smith	Senior Associate	B230	3.1	275.0	852.50	Created draft of 2006 cash flow forecast
07/29/02	L. Miller	Senior Associate	B260	1.3	275.0	357.50	Revise summary of estimated proceeds from asset divestitures including real estate divestitures for the board meeting.
07/29/02	L. Miller	Senior Associate	B310	2.7	275.0	742.50	Various discussions with C. Ketchie and D. Henneke re: claims reconciliation status
07/29/02	L. Miller	Senior Associate	B320	1.8	275.0	495.00	Prepare and revise projected property plant and equipment balances by divisions to be used for the liquidation analysis.
07/29/02	L. Miller	Senior Associate	B320	1.9	275.0	522.50	Review current draft of the disclosure statement.
07/29/02	L. Miller	Senior Associate	B320	2.6	275.0	715.00	Review and revise liquidation analysis.
07/29/02	L. Miller	Senior Associate	B320	1.6	275.0	440.00	Met with M. Honeybone and S. Mossman to discuss the valuation model template to be used for the Metals Valuation.
07/29/02	S. Mossman	Associate	B320	1.6	200.0	320.00	Met with M. Honeybone and L. Miller to discuss the valuation model template to be used for the Metals Valuation.
07/29/02	S. Mossman	Associate	B320	1.2	200.0	240.00	Entered in the LTM and historical financial data for Ryerson Tull for the comparable company analysis.
07/29/02	S. Mossman	Associate	B320	1.3	200.0	260.00	Entered in the LTM and historical financial data for Reliance Steel for the comparable company analysis.
07/29/02	S. Mossman	Associate	B320	1.6	200.0	320.00	Entered in the LTM and historical financial data for Commercial Metals for the comparable company analysis.
07/29/02	S. Mossman	Associate	B320	1.4	200.0	280.00	Entered in the LTM and historical financial data for Commercial Metals for the comparable company analysis.
07/29/02	S. Mossman	Associate	B320	0.6	200.0	120.00	Met with D. Brickley to discuss the preliminary results of the comparable company's financial results.
07/29/02	S. Mossman	Associate	B320	0.4	200.0	80.00	Requested comparable company transaction data and earnings estimates for comparable companies from FAS Research.
07/30/02	L. Blackwell	Partner	B110	1.1	500.0	550.00	Preparation for conference with US Trustee re: conclusions of legal bond.
07/30/02	L. Blackwell	Partner	B130	0.7	500.0	350.00	Conference with J. Hageman re: analysis needed by company of Triples offer vs liquidation.

Metals USA, Inc. Time Detail  
 Case Number 01-42530-H4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/30/02	L. Blackwell	Partner	B130	0.4	500.0	200.00	Telephone conference with real estate broker about two potential buyers for NW Houston and San Antonio real estate.
07/30/02	L. Blackwell	Partner	B195	1.0	500.0	500.00	Travel to Houston.
07/30/02	L. Blackwell	Partner	B230	0.4	500.0	200.00	Conference call with D. Brickley, M. Honeybone and S. Mossman to discuss the valuation methodology being used in the analysis.
07/30/02	L. Blackwell	Partner	B230	2.6	500.0	1,300.00	Work with B. Smith to revise approach to reorganization value; inclusion of excess assets; review ROA and future projection data by division and region; identify business units to be potentially liquidated and methodology of estimating proceeds.
07/30/02	L. Blackwell	Partner	B230	0.8	500.0	400.00	Conference with T. Freeman re: our assumptions re: liquidation values.
07/30/02	L. Blackwell	Partner	B320	0.4	500.0	200.00	Preparation for meeting with management and counsel re: L. Beckerman's revisions to reorganization plan and draft of disclosure statement.
07/30/02	L. Blackwell	Partner	B320	1.9	500.0	950.00	Meeting with management and Fulbright & Jaworski counsel re: L. Beckerman's revisions to reorganization plan and draft of disclosure statement.
07/30/02	L. Blackwell	Partner	B320	0.9	500.0	450.00	Design of liquidation analysis II with L. Miller.
07/30/02	L. Blackwell	Partner	B320	1.6	500.0	800.00	Preparation of revised liquidation analysis of Southwest P&S; revision of assumptions and redesign of model.
07/30/02	L. Blackwell	Partner	B320	1.2	500.0	600.00	Three telephone conferences with D. Brickley and M. Honeybone re: reconciliation of valuation data from July 30 to Nov 30.
07/30/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed Income Statement forecast for Metals for 2002-2005
07/30/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed Balance Sheet forecast for Metals for 2002-2005
07/30/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Conference Call with L. Blackwell, M. Honeybone and S. Mossman to discuss valuation methodology
07/30/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed Cash Flow forecast for Metals for 2002-2005 to determine FCF
07/30/02	D. Brickley	Manager	B320	0.2	400.0	80.00	Reviewed preliminary enterprise valuation calculation for Comparable Companies
07/30/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed projected earnings information for Comparable Companies for 2002 and 2003 for use in Comp. Company analysis
07/30/02	D. Brickley	Manager	B320	1.2	400.0	480.00	Three telephone conferences with M. Honeybone and L. Blackwell re: reconciliation of valuation data from July 30 to Nov 30.
07/30/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed final research on Comparable Companies to be used in WACC analysis
07/30/02	D. Brickley	Manager	B320	0.2	400.0	80.00	Reviewed analysis of earnings estimates and their conversion to an EBITDA number for the Comparable Companies.
07/30/02	M. Honeybone	Manager	B320	1.2	400.0	480.00	Three telephone conferences with D. Brickley and L. Blackwell re: reconciliation of valuation data from July 30 to Nov 30.
07/30/02	M. Honeybone	Manager	B320	0.4	400.0	160.00	Conference call with D. Brickley and L. Blackwell and S. Mossman to discuss the valuation methodology being used in the analysis.
07/30/02	M. Honeybone	Manager	B320	0.2	400.0	80.00	Discussed the earnings estimates results of the valuation with S. Mossman.
07/30/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Conference with J. Hagerman and L. Blackwell re: analysis needed by company of Triples offer vs. liquidation.
07/30/02	B. Smith	Senior Associate	B230	2.6	275.0	715.00	Created draft of 2006 forecasted balance sheet
07/30/02	B. Smith	Senior Associate	B230	2.4	275.0	660.00	Created draft of 2006 forecasted Income Statement
07/30/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Updated budget to actual spreadsheet and PowerPoint presentation for Terry Freeman, CFO
07/30/02	B. Smith	Senior Associate	B230	1.2	275.0	330.00	Created draft for 2007 EBITDA forecast for Building Products
07/30/02	B. Smith	Senior Associate	B230	1.8	275.0	495.00	Created draft for 2007 EBITDA forecast for Plates & Shapes & other divisions
07/30/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Created draft for 2007 EBITDA forecast for Flat Roll

Metals USA, Inc. Time Detail  
 Case Number 01-42530-H4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/30/02	L. Miller	Senior Associate	B260	2.6	275.0	715.00	Revise summary of estimated proceeds from asset divestitures including real estate divestitures for the board meeting.
07/30/02	B. Smith	Senior Associate	B320	2.6	275.0	715.00	Work with L. Blackwell to revise approach to reorganization value; inclusion of excess assets; review ROA and future projection data by division and region; identify business units to be potentially liquidated and methodology of estimating proceeds.
07/30/02	L. Miller	Senior Associate	B320	2.5	275.0	687.50	Revise projected property plant and equipment balances by divisions to be used for the liquidation analysis.
07/30/02	L. Miller	Senior Associate	B320	0.9	275.0	247.50	Design of liquidation analysis II with L. Blackwell.
07/30/02	L. Miller	Senior Associate	B320	5.7	275.0	1,567.50	Prepare and revise liquidation analysis II which includes more detailed assumptions by division.
07/30/02	S. Mossman	Associate	B320	1.7	200.0	340.00	Obtained the 2002 - 2005 forecasted income statement, balance sheet and cash flow from B. Smith and entered it into the DCF model for Metals USA.
07/30/02	S. Mossman	Associate	B320	0.4	200.0	80.00	Conference call with D. Brickley and L. Blackwell and M. Honeybone to discuss the valuation methodology being used in the analysis.
07/30/02	S. Mossman	Associate	B320	0.6	200.0	120.00	Performed research on Bloomberg to obtain the current stock prices and 5 year monthly raw betas for each of the comparable companies.
07/30/02	S. Mossman	Associate	B320	1.1	200.0	220.00	Inputted earnings estimates from FAS Research analyst reports (Bear Stearns and Soloman Smith Barney) into the model build up 2003 EBITDA estimates for comparable companies.
07/30/02	S. Mossman	Associate	B320	0.7	200.0	140.00	Calculated Enterprise Value for the comparable companies and Metals using all the input information.
07/30/02	S. Mossman	Associate	B320	0.2	200.0	40.00	Discussed the earnings estimates results of the valuation with M. Honeybone.
07/31/02	L. Blackwell	Partner	B110	1.0	500.0	500.00	Conference with N. Holley re: legal questions and comments to our first fee application.
07/31/02	L. Blackwell	Partner	B130	0.9	500.0	450.00	Conference with M. Kirksey, J. Hageman, L. Peterson, and T. Freeman re: selection of Triple's offer vs. liquidation options; potential recovery of inventory.
07/31/02	L. Blackwell	Partner	B150	0.1	500.0	50.00	Telephone conference with D. Dienst re: progress with disclosure statement.
07/31/02	L. Blackwell	Partner	B195	0.5	500.0	250.00	Travel to courthouse.
07/31/02	L. Blackwell	Partner	B195	1.0	500.0	500.00	Travel to Dallas.
07/31/02	L. Blackwell	Partner	B230	0.8	500.0	400.00	Completion of SW P&S liquidation comparison.
07/31/02	L. Blackwell	Partner	B230	0.6	500.0	300.00	Continue work on second version of company liquidation analysis.
07/31/02	L. Blackwell	Partner	B230	1.2	500.0	600.00	Continue work on revised reorganization value approach with B. Smith.
07/31/02	L. Blackwell	Partner	B260	0.6	500.0	300.00	Conference with M. Kirksey re: preparation for next week's board meeting and discussion of excess assets in reorganization value.
07/31/02	L. Blackwell	Partner	B260	0.3	500.0	150.00	Conference with B. Smith re: schedules being prepared for board meeting.
07/31/02	L. Blackwell	Partner	B320	0.8	500.0	400.00	Review of current draft of disclosure statement.
07/31/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed additional earnings estimate information from IBES and FAS research
07/31/02	D. Brickley	Manager	B320	1.6	400.0	640.00	Conference calls with M. Honeybone to discuss valuation methodologies and preliminary results.
07/31/02	D. Brickley	Manager	B320	0.4	400.0	160.00	Reviewed calculation of WACC for Comparable Companies for use in DCF
07/31/02	D. Brickley	Manager	B320	0.2	400.0	80.00	Discussed preliminary valuation results with S. Mossman.
07/31/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed EBITDA and Revenue multiples to determine an appropriate exit multiple for the Metals DCF

Metals USA, Inc. Time Detail  
 Case Number 01-42530-FH4-11  
 April 1, 2002 through July 31, 2002

Date	Personnel	Position	Task Code	Hours	Billing Rate	Fees	Time Description
07/31/02	D. Brickley	Manager	B320	0.3	400.0	120.00	Reviewed implied WACC calculation for Metals for use in DCF
07/31/02	D. Brickley	Manager	B320	0.2	400.0	80.00	Reviewed industry capital structures and the proposed capital structure of Metals to determine appropriate WACC for the DCF
07/31/02	M Honeybone	Manager	B320	1.6	400.0	640.00	Conference calls with D. Brickley to discuss valuation methodologies and preliminary results.
07/31/02	L. Miller	Senior Associate	B130	0.7	275.0	192.50	Discussion with T. Freeman re: asset divestitures summary provided to E&Y.
07/31/02	L. Miller	Senior Associate	B130	1.9	275.0	522.50	Revision of Plates and Shapes - Southwest liquidation comparison to current offers.
07/31/02	L. Miller	Senior Associate	B150	1.1	275.0	302.50	Various discussions with D. Dienst and M. Hsieh re: the assumption of accounts receivable to be collected
07/31/02	B. Smith	Senior Associate	B230	1.2	275.0	330.00	Created draft of 2007 cash flow forecast
07/31/02	B. Smith	Senior Associate	B230	1.9	275.0	522.50	Created draft of 2007 forecasted balance sheet
07/31/02	B. Smith	Senior Associate	B230	2.0	275.0	550.00	Created draft of 2007 forecasted Income Statement
07/31/02	B. Smith	Senior Associate	B230	2.2	275.0	605.00	Created Schedule for Mike Kirksey, CEO, that presented the income statement & balance sheet including estimate of June actuals.
07/31/02	B. Smith	Senior Associate	B260	0.3	275.0	82.50	Conference with L. Blackwell re: schedules being prepared for board meeting.
07/31/02	L. Miller	Senior Associate	B260	2.6	275.0	715.00	Revise summary of estimated proceeds from asset divestitures including real estate divestitures for the board meeting.
07/31/02	B. Smith	Senior Associate	B320	1.2	275.0	330.00	Continue work on revised reorganization value approach with L. Blackwell.
07/31/02	L. Miller	Senior Associate	B320	2.4	275.0	660.00	Review and modify assumptions by division including associated fees and expenses of inventory for the revised liquidation analysis.
07/31/02	L. Miller	Senior Associate	B320	2.3	275.0	632.50	Review and modify collection assumptions by division including collection fees of accounts receivable for the revised liquidation analysis.
07/31/02	S. Mossman	Associate	B320	1.1	200.0	220.00	Obtained and inputted additional earnings estimates from FAS research from I/B/E/S estimates reports.
07/31/02	S. Mossman	Associate	B320	0.8	200.0	160.00	Calculated WACC for the comparable companies and Metals USA given the model inputs; updated the current stock price information from Bloomberg.
07/31/02	S. Mossman	Associate	B320	0.9	200.0	180.00	Reviewed the comparable company revenue and EBITDA multiples to determine an appropriate terminal multiple for Metals Enterprise Value.
07/31/02	S. Mossman	Associate	B320	0.4	200.0	80.00	Discussed the valuation results with D. Brickley.
				<u>2,277.3</u>		<u>\$726,445.00</u>	