

ORIGINAL

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

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In re: : Chapter 11
Levitz Furniture :
Incorporated, et al., : Case No. 97-1842 (JCA)
Debtors. : Jointly Administered
: x

ORDER APPROVING PROFESSIONALS'
FINAL APPLICATIONS FOR COMPENSATION FOR
PROFESSIONAL FEES AND REIMBURSEMENT OF EXPENSES

Upon the final applications for compensation for professional fees and reimbursement of expenses (the "Final Fee Applications") of the professionals listed on Exhibit A hereto, which professionals were appointed in these Chapter 11 cases (the "Applicants"), for an order, pursuant to 11 U.S.C. §§ 327, 328 and 330 and Rules 2014 and 2016 of the Federal Rules of Bankruptcy Procedure, approving the Applicants' respective requests for compensation for professional fees and reimbursement of expenses, as set forth in the attached Exhibit A; and there either being no objections to the Applicants' respective applications, or such objections having been resolved or overruled; and the Court having reviewed the Final Fee Applications detailing each Applicants' request for

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THE PARTIES
Date: JUL 16 2001
Initials: [Signature]

Presented at Hearing 7/16/01 5060

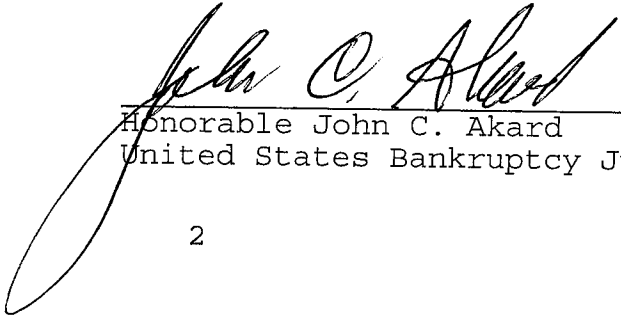
compensation of professional fees and for reimbursement for expenses, and the documentation submitted in support of such requests; and notice of the Final Fee Applications appearing proper and adequate under the circumstances; and after due deliberation thereon; and the Court having determined that the Final Fee Applications seek reasonable compensation for actual, necessary expenses; and sufficient cause appearing therefor; it is hereby

ORDERED ADJUDGED AND DECREED that:

1. Each Applicants' final application for compensation for professional fees and reimbursement of expenses, in the amounts listed on the attached Exhibit A, as further documented by the respective Final Fee Applications and incorporated herein by reference, are hereby APPROVED.

2. This Court shall retain jurisdiction to hear any disputes arising out of or related to the respective Final Fee Applications.

Dated: July 16, 2001
Wilmington, Delaware



Honorable John C. Akard
United States Bankruptcy Judge

Exhibit A
PROFESSIONAL FEE APPLICATIONS

PROFESSIONAL	APPLICATION PERIOD	REIMBURSEMENT SOUGHT	
		Fees	Expenses
SKADDEN, ARPS, SLATE, MEAGHER & FLOW LLP Four Times Square New York, New York 10036 (212) 735-3000 Sally McDonald Henry	Final Fee Application: September 5, 1997 through February 26, 2001 (Docket No. 4939)	\$9,281,982.25	\$1,606,451.28
- and - One Rodney Square P.O. Box 636 Wilmington, Delaware 19899-0636 (302) 651-3000 Gregg M. Galardi			
Counsel to the Debtors			
AKIN, GUMP, STRAUSS, HAUER & FELD 590 Madison Avenue 19th Floor New York, NY 10022 (212) 872-8012 Lisa G. Beckerman	Final Fee Application: May 17, 1999 through February 26, 2001 (Docket No. 4931)	\$509,766.75	\$57,968.77
Co-Counsel to the Official Committee of Unsecured Creditors			

PROFESSIONAL	APPLICATION PERIOD	REIMBURSEMENT SOUGHT	
		Fees	Expenses
BOUCHARD MARGULES & FRIEDLANDER 222 Delaware Avenue, Suite 1102 Wilmington, DE 19801 (302) 573-3500 Joanne Pinckney, Esq. <i>Special Litigation Counsel for the Debtors</i>	Final Fee Application: February 26, 1998 through February 26, 2001 (Docket No. 4916)	\$77,511.25	\$19,481.67
ARTHUR ANDERSEN LLP One Biscayne Boulevard Suite 2100 Miami, Florida 33131 (215) 241-7679 Bruce Golboro	Final Fee Application: September 5, 1997 through February 26, 2001 (Docket No. 4933)	\$3,558,034.00	\$73,255.00
Accountants for the Debtors HOULIHAN LOKEY HOWARD & ZUKIN 601 Second Avenue, Suite 3250 Minneapolis, Minnesota 55402-4304 (612) 338-2910 Jeffrey I. Werbalowsky	Final Fee Application: September 23, 1997 through February 21, 2001 (Docket No. 4936)	\$3,061,250.00	\$87,018.07

**Financial Advisors to the Official
 Committee of Unsecured Creditors**

PROFESSIONAL	APPLICATION PERIOD	REIMBURSEMENT SOUGHT	
		Fees	Expenses
THE BLACKSTONE GROUP L.P. 345 Park Avenue New York, New York 10154 Arthur B. Newman <i>Financial Advisors to the Debtors</i>	Final Fee Application: September 5, 1997 through February 26, 2001 (Docket No. 4940)	\$6,104,167.00	\$246,474.63
CRONIN AND VRIS, LLP 380 Madison Avenue New York, NY 10017 Dennis F. Cronin <i>Special Litigation Counsel to the Debtors</i>	Final Fee Application: February 26, 1998 through February 26, 2001 (Docket No. 4840)	\$91,380.00	\$0.00
YANTEK CONSULTING GROUP, INC. 8097 Sacred Heart Lane Cincinnati, OH 45255 Frank R. Yantek <i>Contract and Claim Consultants to the Debtors</i>	Second Interim and Final Fee Application: January 1, 2001 through February 26, 2001 and October 23, 2000 through February 26, 2001, respectively (Docket No. 4898)	\$272,271.00	\$79,932.39

PROFESSIONAL	APPLICATION PERIOD	REIMBURSEMENT SOUGHT	
		Fees	Expenses
STROOCK & STROOCK & LAVAN 180 Maiden Lane New York, NY 10038-4982 Robin Keller	Final Fee Application: September 19, 1997 through June 15, 1999 (Docket No. 3007)	\$1,092,673.00	\$103,863.39
<i>Co-Counsel to the Official Committee of Unsecured Creditors</i>			
PRICEMATERHOUSE COOPERS LLP 1117 Avenue of the Americas New York, NY 10036 Kevin Regan	Final Fee Application: September 23, 1997 through April 19, 2001 (Docket No. 4926)	\$1,022,743.90	\$14,073.93
<i>Accountants to the Official Committee of Unsecured Creditors</i>			
ROSENTHAL, MONHAIT, GROSS & GODDESS 1401 Mellon Bank Center P.O. Box 1070 Wilmington, DE 19899-1070 Kevin Gross	Final Fee Application: September 23, 1997 through March 15, 2001 (Docket No. 4938)	\$74,788.00	\$12,659.58
<i>Co-Counsel to the Official Committee of Unsecured Creditors</i>			