

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

-----X	)	
IN RE:	)	Chapter 11
	)	
LTV STEEL COMPANY, INC.,	)	Jointly Administered
a New Jersey corporation, <u>et al.</u> ,	)	Case No. 00-43866
	)	
Debtors.	)	Successor to
	)	Judge William T. Bodoh
-----X		

**SUMMARY COVER SHEET  
ON PROFESSIONAL FEES IN CHAPTER 11**

1. Applicant, Deloitte Consulting LLP, successor to Deloitte Consulting LP, (“Applicant” or “Deloitte”), previously represented the Official Committee of Unsecured Creditors of The LTV Steel Company, Inc. (the “Committee”).

2. This is Deloitte’s Final Fee Application, seeking final Court approval of all fees and expenses incurred by Deloitte during the period of January 1, 2001 through March 4, 2003 (the “Final Fee Application Period”). March 4, 2003 is used as the final date of the Final Fee Application Period due to the disbanding of the Committee and subsequent formation of the Official Committee of Administrative Claimants, which Deloitte began representing March 5, 2003. A separate fee application is being submitted for our representation of the Official Committee of Administrative Claimants.

3. Previous retainer paid to Applicant: None

4. Compensation allowed to Applicant for previous interim fee application periods:

Period Covered	Fees/Expenses Requested:	Fees/Expenses Paid:	Fees/Expenses Outstanding:	Approving Order Date / Docket:
1/1/01 to 4/30/01	Fees: \$943,340.50 Expenses: \$49,554.24	Fees: \$924,231.23 Expenses: \$49,554.24	Fees: \$0.00 <sup>(1)</sup> Expenses: \$0.00	12/14/01 / 2116
5/1/01 to 8/31/01	Fees: \$1,029,748.40 Expenses: \$63,649.58	Fees: \$1,001,998.73 Expenses: \$63,649.58	Fees: \$0.00 <sup>(1)</sup> Expenses: \$0.00	12/10/01 / 2090
9/1/01 to 12/31/01	Fees: \$990,790.85 Expenses: \$50,790.08	Fees: \$944,052.84 Expenses: \$50,790.08	Fees: \$0.00 <sup>(1)</sup> Expenses: \$0.00	11/26/02 / 4859
1/1/02 to 4/30/02	Fees: \$49,361.00 Expenses: \$0.00	Fees: \$42,412.90 Expenses: \$0.00	Fees: \$0.00 <sup>(1)</sup> Expenses: \$0.00	10/22/02 / 4672
5/1/02 to 8/31/02	Fees: \$60,202.40 Expenses: \$281.88	Fees: \$60,202.40 Expenses: \$281.88	Fees: \$0.00 Expenses: \$0.00	11/27/02 / 4870

<b>Period Covered</b>	<b>Fees/Expenses Requested:</b>	<b>Fees/Expenses Paid:</b>	<b>Fees/Expenses Outstanding:</b>	<b>Approving Order Date / Docket:</b>
9/1/02 to 12/31/02	Fees: \$158,290.60 Expenses: \$2,232.32	Fees: \$158,290.60 Expenses: \$2,232.32	Fees: \$0.00 Expenses: \$0.00	3/28/03 / 5492
1/1/03 to 3/4/03	Fees: \$219,255.00 Expenses: \$1,782.76	Fees: \$219,255.00 Expenses: \$1,782.76	Fees: \$0.00 Expenses: \$0.00	7/21/03 / 5843

(1) Payment for the difference between the Fees Requested and the Fees Paid is not expected by Deloitte.

5. Deloitte hereby seeks final approval of 100% of the fees [\$3,450,988.75] and expenses [\$168,290.85] for the Final Fee Application period.

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Dated: 2/23/2004

DELOITTE CONSULTING LLP

By: Thomas D. Williamson

Thomas D. Williamson, Principal  
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LTV STEEL COMPANY, INC.,	)	Jointly Administered
a New Jersey corporation, <u>et al.</u> ,	)	Case No. 00-43866
Debtors.	)	Successor to
	)	Judge William T. Bodoh
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**FINAL FEE APPLICATION OF DELOITTE CONSULTING LLP FOR FINAL  
ALLOWANCE OF COMPENSATION AND REIMBURSEMENT OF EXPENSES AS  
REORGANIZATION CONSULTANTS TO THE FORMER OFFICIAL COMMITTEE  
OF UNSECURED CREDITORS FOR THE FEES AND EXPENSES INCURRED  
DURING THE PERIOD JANUARY 1, 2001 THROUGH MARCH 4, 2003**

Deloitte Consulting LLP, successor to Deloitte Consulting LP,  
("Applicant" or "Deloitte"), as former reorganization consultants to the Former Official  
Committee of Unsecured Creditors of The LTV Steel Company, Inc. ("Committee") hereby  
submits its Final Fee Application for Allowance of Compensation and Reimbursement of  
Expenses ("Final Fee Application" or "Application") for the fees and expenses incurred during  
the period January 1, 2001 through March 4, 2003 (the "Final Fee Application Period"), pursuant  
to 11 U.S.C. §331. In support of this Application, Applicant states as follows:

1. On December 29, 2000, the Debtors filed their voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code") with the clerk of this Court. The Debtors continue in the management and possession of their remaining businesses and properties as Debtors-in-possession pursuant to Sections 1107 and 1108 of the Bankruptcy Code. To the Applicant's knowledge, no trustee or examiner has been appointed herein.

2. On April 4, 2001, this Court issued an Order appointing the Applicant as reorganization consultants to the Committee, a copy of which is attached hereto as Exhibit A.

3. This Application is subject to, *inter alia*, this Court's order dated January 31, 2001 (the "Administrative Order"). The Applicant has received no retainers, but the following table summarizes interim compensation for the Final Application Period pursuant to the Administrative Order, as set forth below:

<b>Period Covered</b>	<b>Fees/Expenses Requested:</b>	<b>Fees/Expenses Paid:</b>	<b>Fees/Expenses Outstanding:</b>	<b>Approving Order Date / Docket:</b>
1/1/01 to 4/30/01	Fees: \$943,340.50 Expenses: \$49,554.24	Fees: \$924,231.23 Expenses: \$49,554.24	Fees: \$0.00(1) Expenses: \$0.00	12/14/01 / 2116
5/1/01 to 8/31/01	Fees: \$1,029,748.40 Expenses: \$63,649.58	Fees: \$1,001,998.73 Expenses: \$63,649.58	Fees: \$0.00(1) Expenses: \$0.00	12/10/01 / 2090
9/1/01 to 12/31/01	Fees: \$990,790.85 Expenses: \$50,790.08	Fees: \$944,052.84 Expenses: \$50,790.08	Fees: \$0.00 (1) Expenses: \$0.00	11/26/02 / 4859
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5/1/02 to 8/31/02	Fees: \$60,202.40 Expenses: \$281.88	Fees: \$60,202.40 Expenses: \$281.88	Fees: \$0.00 Expenses: \$0.00	11/27/02 / 4870
9/1/02 to 12/31/02	Fees: \$158,290.60 Expenses: \$2,232.32	Fees: \$158,290.60 Expenses: \$2,232.32	Fees: \$0.00 Expenses: \$0.00	3/28/03 / 5492
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(1) Payment for the difference between the Fees Requested and the Fees Paid is not expected by Deloitte.

The Applicant has no arrangement or agreement with any person(s) regarding payment of its compensation, other than the Orders entered by this Court.

5. Each of the persons who has performed services herein has kept daily time records setting forth the services performed and the time expended in connection therewith by category of service reflected in the Guidelines for Reviewing Applications For Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. §330 dated March 22, 1995 issued by the Office of the United States Trustee (the "Guidelines").

6. All Exhibits set forth in Deloitte's prior Interim Fee Applications are incorporated herein by reference.

7. Set forth on Exhibit B is a listing of the names, positions, billing rates, and total hours and fees incurred for the Final Fee Application Period.

8. Set forth on Exhibit C is a summary of hours and fees by project code incurred for the Final Fee Application Period.

9. Set forth on Exhibit D is a summary of expenses by professional incurred for the Final Fee Application Period.

10. Set forth on Exhibit E are copies of the Orders issued by the Court granting Applicant interim approval for prior fee applications

#### **HISTORY OF THE CASE**

11. By notice dated January 5, 2001, the United States Trustee, pursuant to Section 1102(a) of the Bankruptcy Code, appointed the United Steelworkers of America, National Steel Funding Corp./National Steel Corporation, Roll Coater, Inc., Omnisource Corporation, Southwire Company, Cleveland-Cliffs Inc and the Pension Benefit Guaranty Corporation as the Committee of Unsecured Creditors for LTV Steel Company, Inc.

12. By an Amended Notice dated January 8, 2001, the United States Trustee removed National Steel Funding Corp./National Steel Corporation and Southwire Company from the Committee and added Citizens Gas & Coke Utility, Shiloh Industries, Inc., Koppers Industries, Marblehead Lime, Inc., Bearing Service Company of Pennsylvania, and The Interlake Steamship Company.

13. By a Second Amended Notice dated January 10, 2001, the United States Trustee added Firstenergy and Wabash Alloys LLC to the Committee.

14. By a Third Amended Notice dated April 18, 2001, the United States Trustee added Ralph Hennie, (individually, who is a member of the Republic Steel Salaried Retirees Association) and The Pangere Corporation to the Committee.

15. By a Forth Amended Notice dated October 31, 2001, the United States Trustee added Praxair, Inc. to the Committee due to the resignation of Roll Coater, Inc. from the Committee. The Committee has acted in accordance with its powers and duties as described in Section 1103 of the Bankruptcy Code.

16. The Committee has since been disbanded and an Official Committee of Administrative Claimants has been formed, which Deloitte began representing on March 5, 2003.

17. Prior to beginning its asset protection plan, the Debtor, LTV Steel Company, Inc., a New Jersey corporation, was one of the United States' largest integrated steel producers. As a consequence it owned facilities in many states and employed in excess of 12,000 persons, and had responsibilities for retiree benefits for 54,000 hourly retirees and an additional significant number of salaried retirees.

18. As a result of the extent and breadth of the Debtors' operations, and the need for an expedited restructuring due to cash limitations, the Applicant previously spent a significant amount of time securing an understanding of the Debtor's businesses and advised the Committee and Executive Committee concerning the same at several telephonic meetings.

19. To the best of the Applicant's knowledge, the Debtors have complied with the monthly reporting requirements and have paid current all fees to the United States Trustee.

20. During the period for which compensation is sought, Deloitte has rendered or provided services solely for the Committee and not on behalf of any other entity or party in

interest. All of the services have been beneficial to the estate and have allowed this case to proceed as expeditiously as possible.

**CERTIFICATION**

21. The Applicant hereby certifies that the Committee has reviewed all invoices submitted herein, and the Applicant further certifies that it has complied with the Administrative Order dated January 31, 2001, by timely submitting its invoices for review to the designated Notice Parties on a monthly basis (unless no compensation was sought for a given month), including all invoices herein submitted for payment, and no objections have been received.

WHEREFORE, for the reasons set forth above, Applicant respectfully further requests with respect to the Final Fee Application that this Court enter an order providing final allowance and approval of 100% of the fees [**\$3,450,988.75**] and expenses [**\$168,290.85**] for the Final Fee Application Period.

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Dated: 2/23/2004

DELOITTE CONSULTING LLP

By: Thomas D. Williamson

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