

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF OHIO  
EASTERN DIVISION**

In re:

LTV Steel Company, Inc., et al.

Debtors.

Chapter 11

Case No. 00-43866  
Jointly Administered

Judge Randolph Baxter

**SUMMARY OF FIRST AND FINAL APPLICATION OF THE OFFICIAL  
COMMITTEE OF ADMINISTRATIVE CLAIMANTS OF LTV STEEL COMPANY,  
INC. FOR REIMBURSEMENT OF EXPENSES FOR THE PERIOD  
FEBRUARY 25, 2003 THROUGH JANUARY 22, 2004**

1. Applicant, the Official Committee of Administrative Claimants of The LTV Steel Company, Inc. (the "Administrative Committee") represents the administrative claimants of the Debtors.

2. This is the Administrative Committee's first and final application for reimbursement of expenses for the period February 25, 2003 through January 22, 2004 (the "Application").

3. In this Application, Applicant seeks approval of 100% of its expenses listed for the period from February 25, 2003 through January 22, 2004.

Dated: March 22, 2004

BAKER & HOSTETLER LLP

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Company, Inc.*

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**FIRST AND FINAL APPLICATION OF THE OFFICIAL COMMITTEE OF  
ADMINISTRATIVE CLAIMANTS OF LTV STEEL COMPANY, INC. FOR  
REIMBURSEMENT OF EXPENSES FOR THE PERIOD FEBRUARY 25, 2003  
THROUGH JANUARY 22, 2004**

The Official Committee of Administrative Claimants of LTV Steel Company, Inc. (“Applicant” or “Administrative Committee”), hereby submits its First and Final Application for Reimbursement of Expenses for the period of February 25, 2003 through January 22, 2004 (“Application Period”), pursuant to 11 U.S.C. §503(b)(3)(F). In support of this Application, Applicant states as follows:

1. On December 29, 2000, LTV Steel Company, Inc., and certain of its affiliates (together, the “Debtors”) filed voluntary petitions for relief under Chapter 11 of Title 11 of the United States Code (the “Bankruptcy Code”) with the clerk of this Court. On December 7, 2001, this Court approved an Asset Protection Plan (“APP”) for LTV Steel Company, Inc. (“LTV Steel”), which APP provided for the wind-down of LTV Steel. Pursuant to the APP, the sale or shutdown of substantially all of the LTV Steel facilities has occurred. No trustee or examiner has been appointed herein.

2. By Notice dated February 25, 2003, the United States trustee, pursuant to Section 11029(a) of the Bankruptcy Code, appointed Air Products & Chemicals, Inc., Bearing

Service Co. of PA, Cleveland Cliffs, Inc., GATX Capital Corp., Vesuvius USA Corporation, Hunter Corporation, General Electric, C&K Industrial Services, Inc., United Steelworkers, Koppers Industry, and The Pangere Corporation as the Committee of Administrative Claimants.

3. By an Amended Notice dated February 27, 2003, the United States Trustee removed General Electric from the Administrative Committee and added Presque Isle Corporation. A copy of each of the Notices referenced in paragraphs 2 and 3 are attached hereto as Exhibit A.

4. The Administrative Committee has acted in accordance with its powers and duties as described in Section 1103 of the Bankruptcy Code. The Administrative Committee representatives whose expenses are included in this Application maintain a place of business as follows:

Committee Member	Representative	Location
Air Products and Chemicals, Inc.	Lynn Richardson	7201 Hamilton Boulevard Allentown, PA 18195-1501
GATX Financial Corporation	Ian M. Irvine	Four Embarcadero Center San Francisco, CA 94111
Hunter Corporation	Chester Jones	2533-B Portage Mall Portage, IN 46368
Hunter Corporation	Karen Goodman	444 North Michigan Avenue Chicago, IL 60611
Hunter Corporation	Joel J. Sprayregen	444 North Michigan Avenue Chicago, IL 60611
Hunter Corporation	Jared M. Wayne	444 North Michigan Avenue Chicago, IL 60611

5. The Administrative Committee makes this Application pursuant to Section 503(b)(3)(F) of the Bankruptcy Code, Rule 2016(a) of the Bankruptcy rules, and this Court's Administrative Order for reimbursement of actual and necessary expenses incurred by its members in fulfilling its statutory obligations, and, in the course of performing such duties, preserving the Debtors' estates.

6. This Application requests reimbursement of expenses incurred from February 25, 2003 through January 22, 2004 for the Administrative Committee representatives in the amounts referenced below. Expense reports detailing the out-of-pocket expenses incurred by each of the Administrative Committee representatives are attached hereto as Exhibit B.

Committee Member	Representative	Reimbursement of Expenses Requested
Air Products and Chemicals, Inc.	Lynn Richardson	2,383.70
GATX Financial Corporation	Ian M. Irvine	780.67
Hunter Corporation	Chester Jones	936.48
Hunter Corporation	Karen Goodman	1,014.40
Hunter Corporation	Joel J. Sprayregen	3,314.21
Hunter Corporation	Jared M. Wayne	1,589.21

7. All of the expenses for which reimbursement is sought were incurred for and on behalf of the Administrative Committee and relate to official Administrative Committee business; such expenses were not incurred on behalf of any individual creditor of the Debtors action in its own behalf, or on behalf of any other person.

8. The members of the Administrative Committee seeking reimbursement of expenses pursuant to this Application have received no reimbursement from the Debtors for the expenses set forth in Exhibit B and no allowances have been previously made to any of them for such expenses.

9. Reimbursement of expenses of members of the Administrative Committee is equitable and appropriate since members of the Administrative Committee have undertaken substantial responsibilities and made diligent efforts for the benefit and preservation of the Debtors' estates and all creditors therein.

10. The members of the Administrative Committee continue to be extremely diligent and assemble during the Compensation Period, often on very short notice, to participate in the process, and to address various matters relating to the Debtors.

11. To compel Administrative Committee members to bear expenses of these meetings would frustrate the purpose of being appointed to the Administrative Committee and serving as a representative on an Office Committee of Administrative Claimants.

12. No previous request for relief for the Compensation Period covered by this Application has been made to this or any other Court.

13. WHEREFORE, it is respectfully requested that this Court enter an order approving the requests of the members of the Administrative Committee for reimbursement of expenses as set forth in paragraph 6 herein and for such other and further relief as is just and proper.

Dated: March 22, 2004

BAKER & HOSTETLER LLP

By: /s/ Matthew R. Goldman

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