

**UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

IN RE: : Chapter 11
: :
LERNOUT & HAUSPIE SPEECH : Case No. 00-4397 (JHW)
PRODUCTS N.V., et al., : through 00-4399 (JHW)
: Jointly Administered
Debtors. :
: **Objections due by: June 17, 2002 at 4:00 p.m.**
: **Hearing date: To Be Determined.**

**APPLICATION FOR FINAL ALLOWANCE OF COMPENSATION
OF WALSH MONZACK AND MONACO, P.A., CO-ATTORNEYS FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF DECTAPHONE
FOR THE PERIOD DECEMBER 19, 2000 THROUGH FEBRUARY 28, 2001**

Name of Applicant: Walsh Monzack and Monaco, P.A.

Authorized to Provide
Professional Services to: Official Committee of Unsecured Creditors of Dictaphone
Corporation

Date of Retention: December 18, 2000 (Order Signed March 13, 2001)

Period for which compensation
and reimbursement is sought: December 19, 2000 through February 28, 2001

Amount of Compensation Sought
as actual, reasonable and necessary: \$4,768.20¹

Amount of Expense Reimbursement
Sought as actual, reasonable and
necessary: \$387.83²

This is the Final fee application file by Walsh, Monzack and Monaco, P.A.

Prior applications are listed on the following page.

¹ Pursuant to the Second Amended Administrative Order, this amount reflects 20% of the fees incurred by Walsh, Monzack and Monaco, P.A. during the Application Period.

² Pursuant to the Second Amended Administrative Order, this amount reflects 20% of the expenses incurred by Walsh, Monzack and Monaco, P.A. during the Application Period.

		REQUESTED³		APPROVED	
Date Filed	Period Covered	Fees	Expenses	Fees 80%	Expenses 100%
01/30/01	12/19/00 - 12/31/00	\$2,872.50	\$55.75	\$2,298.00	\$55.75
03/01/01	01/01/01 - 01/31/01	\$11,631.50	\$1,439.63	\$9,305.20	\$1439.63
04/04/01	02/01/01 - 02/28/01	\$9,837.00	\$443.79	\$7,869.60	\$443.79
05/25/01	03/01/01- 03/31/01	\$13,494.50	\$505.75	\$10,795.60	\$505.75
07/31/01	04/01/01- 05/31/01	\$19,000.00	\$2,617.09	\$15,200.00	\$2,617.09
08/16/01	06/01/01- 06/30/01	\$7,477.00	\$592.70	\$5,981.60	\$592.70
10/29/01	07/01/01- 08/31/01	\$15,583.50	\$1,968.50	\$12,466.80	\$1,968.50
01/04/02	09/01/01- 10/31/01	\$11,067.75	\$2,218.01	\$8,854.20	\$2,218.01
01/16/02	11/01/01- 11/30/01	\$7,430.50	\$673.21	\$5,944.40	\$673.21
2/19/02	12/1/01- 12/31/02	\$9,311.00	\$641.91	\$7,448.80	\$641.91
3/5/02	1/1/02- 1/31/02	\$7,617.00	\$1,117.53	Pending	Pending
5/7/02	2/1/02- 3/31/02	\$8,448.50	\$1,983.54	Pending	Pending

³ This chart represents all fee applications to date entered by Walsh, Monzack and Monaco, P.A. in these cases.

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**APPLICATION FOR FINAL ALLOWANCE OF COMPENSATION
OF WALSH MONZACK AND MONACO, P.A., CO-ATTORNEYS FOR
THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS OF DICTAPHONE
CORPORATION FOR THE PERIOD OF DECEMBER 19, 2000
THROUGH FEBRUARY 28, 2001**

The application of Walsh Monzack and Monaco, P.A. ("Applicant"), co-attorneys for the Official Committee of Unsecured Creditors of Dictaphone Corporation (the "Dictaphone Committee") of Lernout & Hauspie Speech Products N.V., *et. al.* (collectively, "Debtors"), respectfully represents and alleges:

I. INTRODUCTION

1. Applicant, as co-attorneys for the Dictaphone Committee, makes this Final Application for payment of professional services rendered and expenses incurred in its representation of the Dictaphone Committee as provided under Sections 330 and 331 of Title 11 of the United States Code ("Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure ("Bankruptcy Rules").

2. Applicant, for its Final allowance, seeks an award of compensation in the amount of \$4,768.20 for professional services rendered and reimbursement of disbursements actually and necessarily incurred in the amount of \$387.83 services were rendered, and disbursements recorded,

from December 19, 2000 through February 28, 2001, both dates inclusive ("Final Period"). This application is filed pursuant to the terms of the Third Amended Plan of Reorganization of Dictaphone Corporation under chapter 11 of the Bankruptcy Code (the "Plan").

II. BACKGROUND

3. Applicant is a professional association of attorneys organized and existing under the laws of the State of Delaware. Its office is located at 1201 Orange Street, Suite 400, Wilmington, DE 19801. Among Applicant's expertise is the representation of creditors, creditors' committees and debtors in all facets of insolvency related proceedings.

4. On November 29, 2000 ("Petition Date"), the Debtors filed voluntary petitions for reorganization under Chapter 11 of Title 11 of the United States Code. The Debtors continue to operate their business and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed to these cases.

5. At the outset of these proceedings, December 18, 2000, the United States Trustee for the District of Delaware (the "US Trustee") appointed a single creditors' committee to represent the interest of all holders of unsecured claims in these Chapter 11 cases (the "L&H Committee"). The L&H Committee selected KBC Bank, represented by Michael Curran, as its Chairperson. Thereafter, the L&H Committee selected Akin, Gump, Strauss, Hauer & Feld LLP and Walsh Monzack and Monaco, P.A. as its co-attorneys. (Walsh Monzack and Monaco's retention application was approved by Order of this Court dated March 13, 2001.) On February 28, 2001 the US Trustee appointed the Dictaphone Committee as a separate creditors' committee to represent the interest of the holders of unsecured claim in the chapter 11 case of Dictaphone pursuant to section 1102(a)(1) of

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the Bankruptcy Code.

6. This Court has jurisdiction over this application pursuant to 28 U.S.C. §§ 157 and 1334. Venue of this proceeding is proper in this district pursuant to 28 U.S.C. §§1408 and 1409.

III. PROFESSIONAL SERVICES RENDERED

7. In accordance with Local Rule 2016-2 effective February 1, 2001 and the Amended Administrative Order Establishing Procedures for Allowance and Payment of Interim Compensation and Reimbursement of Expenses for professionals and Committee Members (“Administrative Order”) dated July 17, 2001⁴, the terms of the Plan, and to assist the Court, the Debtors, the US Trustee and other parties in interest in evaluating this Application for compensation, the primary services performed by Applicant during the Final Period are summarized in the Summary attached hereto as Exhibit "B". The Summary reflects certain services of major importance, which required the special attention, efforts and skill of Applicant. Applicant’s services throughout the Final Period have enhanced the Dictaphone Committee’s understanding of many important issues related to these cases. Furthermore, Applicant’s efforts have enabled the Dictaphone Committee to act in an informed, efficient manner and to actively participate in the cases.

8. In accordance with the Administrative Order, a summary sheet of the attorneys and paraprofessionals and their corresponding initials, billing rates and the number of hours incurred by each is annexed hereto as Exhibit "C". The hourly rates reflect what Applicant generally charges its bankruptcy-related clients for similar services. Computerized time records which includes identification of specific services performed by the attorneys and paraprofessionals are annexed

⁴ Pursuant to the Second Amended Administrative Order’s Allocation Schedule, Walsh, Monzack and Monaco, P.A. is entitled to 20% of their total fees and expenses billed during the Application Period.

hereto as Exhibit "D".

9. In accordance with the Administrative Order, a computerized printout of Applicant's disbursements, necessarily incurred in the performance of Applicant's duties as counsel to the Dictaphone Committee, is also annexed hereto as part of Exhibit "D".

10. Applicant has worked closely with Akin, Gump, Strauss, Hauer & Feld, L.L.P., the other case professionals and the Dictaphone Committee to avoid unnecessary duplication or services charged to the Debtors' estates.

IV. CONCLUSION

11. Applicant has necessarily and properly expended a total of 91.50⁵ hours of services in performance of its duties as counsel to the Dictaphone Committee during the Final Period. Applicant respectfully requests an interim fee allowance for professional services rendered in the amount of \$4,768.20. Applicant has also necessarily incurred disbursements in the amount of \$387.83 in the performance of Applicant's duties to the Dictaphone Committee during the Final Period. Applicant respectfully requests the reimbursement of disbursements in the sum of \$387.83.

12. As stated in the Affidavit of Francis A. Monaco, Jr., annexed hereto as Exhibit "A", Applicant has not agreed to share any compensation to be received herein with any other person.

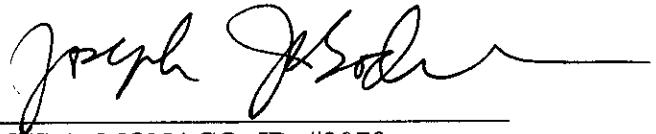
13. This is Applicant's final request for an award of compensation in these cases.

⁵ This amount reflects the total hours billed for work performed by Walsh, Monzack and Monaco, P.A. on behalf of all of Unsecured Creditors' Committees appointed in these matters.

WHEREFORE, Applicant respectfully requests a final award of compensation for professional services rendered as counsel to the Dictaphone Committee during the Final Period in the sum of \$4,768.20 together with reimbursement of disbursements in the amount of \$387.83 and for such other and further relief as this Court deems just and proper.

Dated: May 28, 2002

WALSH MONZACK AND MONACO, P.A.



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