

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re : Chapter 11  
: Case No. 98 B 40319 (JHG)  
HOME HOLDINGS INC., :  
:   
Debtor. :  
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**CONSENT ORDER RESPECTING FINAL APPLICATION OF  
ANDERSON KILL & OLICK, P.C. FOR ALLOWANCE OF  
COMPENSATION AND REIMBURSEMENT OF EXPENSE**

WHEREAS, Anderson Kill & Olick, P.C. ("AKO") filed a final fee application ("Fee App") dated September 25, 1998, seeking compensation for services rendered to the Official Committee of Unsecured Creditors in the sum of \$614,406 and for reimbursement of expenses incurred in rendering such services in the sum of \$79,778.52; and

WHEREAS, the time fixed by the Court for serving and filing objections to the Fee App has expired, and the only parties that filed objections (collectively, the "Objections") were Dr. Seymour Licht ("Licht") and the United States Trustee ("Trustee"), who filed an objection on October 15, 1998 (the "UST Objection"); and

WHEREAS, AKO has responded to the Objections by filing an affidavit of Anthony Princi, sworn to on November 1, 1998; and

WHEREAS, a hearing on the Fee App was held on November 3, 1998, at which AKO, Licht and the Trustee appeared, and a further hearing on the Fee App was held on December 1, 1998, at which AKO and the Trustee appeared and Licht failed to appear; and

WHEREAS, AKO understands the issues and objections raised by the UST and its obligations as officers of the Court, although AKO does not believe its failure to provide the Court with additional information was unethical and did not intend to mislead the Court in any way. However, if a similar situation occurred, AKO would ensure the Court's questions are answered with all relevant information that could properly have been provided consistent with its ethical obligations; and

WHEREAS, the Trustee is willing to resolve the UST Objection and has been persuaded by AKO that AKO did not intentionally mislead the Court, and will consent to the granting of the Fee App for the full amount of compensation sought less \$10,000, and for the full amount of the expenses sought less \$10,778.52.

NOW, THEREFORE, IT IS HEREBY ORDERED THAT:

1. The Fee App is approved and granted in the amounts set forth in the annexed Schedule.

2. The UST Objection is resolved and settled by the issuance of this Order, and this Order is not an adjudication on the merits of such objection.

Dated: New York, New York  
December 23, 1998

S/Jeffry H. Gallet  
UNITED STATES BANKRUPTCY JUDGE

AGREED UPON AND CONSENTED TO:

ANDERSON KILL & OLICK, P.C.

By: /s/ Anthony Princi  
Anthony Princi (AP 2150)

CAROLYN S. SCHWARTZ  
UNITED STATES TRUSTEE

By: /s/ Paul K. Schwartzberg  
Paul K. Schwartzberg (PKS 9129)

**SCHEDULE A**

CASE NUMBER: 98 B 40319 (JHG)

CASE NAME: In re Home Holdings Inc.

<b>FEES AND DISBURSEMENTS (APPLICATION PERIOD: JANUARY 15 - SEPTEMBER 26, 1998)</b>						
APPLICANT	DATE OF APPLICATION	TOTAL FEES REQUESTED IN CASE	TOTAL FEES PREVIOUSLY AWARDED	TOTAL FEES ALLOWED AND PAYABLE IN CASE	TOTAL EXPENSES REQUESTED IN CASE	TOTAL EXPENSES ALLOWED AND PAYABLE IN CASE
Anderson Kill & Olick, P.C.	September 25, 1998	\$629,406	\$0	\$619,406	\$79,778.82	\$69,000.00

SCHEDULE A

DATE: 12/23/98

INITIALS: JHG USBJ