

THELEN REID & PRIEST LLP
ATTORNEYS AT LAW
40 WEST 57TH STREET
NEW YORK, NEW YORK 10019-4097
(212) 603-2000
FAX (212) 603-2001

Guilford Mills Creditors' Committee

October 18,2002
Client No. 034170
Matter No. 000002
MGB

Chapter 11

TIMEKEEPER SUMMARY				
Timekeeper	First Year Admitted	Hours Worked	Billed Per Hour	Bill Amount
Partner				
Martin G. Bunin	1976	76.70	475.00	36,432.50
Craig E. Freeman	1992	345.60	390.00	134,784.00
Paul A. Winick	1977	1.40	475.00	665.00
Special Counsel				
Dana W. Fox	1985	3.00	305.00	915.00
Associate				
Eric J. Berman	2002	18.80	230.00	4,324.00
Margaret E. Garms	1978	69.80	295.00	20,591.00
Catherine P. Johnson	2001	0.30	180.00	54.00
Steven Sinai R. Megibow	2001	8.20	185.00	1,517.00
Robin Spigel	1998	4.80	320.00	1,536.00
Legal Assistant				
Nancy M. Crowe		0.40	182.50	73.00
Cynthia E. Webster		3.30	190.00	627.00
Total All Timekeeper				
		532.30	<i>(BlendedRate)</i> 378.58	201,518.50

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Project Category	Hours Worked	Billed Per Hour	Bill Amount
B110-Case Administration	47.30	394.44	18,657.00
B120-Asset Analysis and Recovery	6.60	260.00	1,716.00
B130-Asset Disposition	82.60	402.98	33,286.00
B150-Meeting of and Communications with Creditors	42.50	418.00	17,765.00
B160-Fee/Employment Applications	56.20	395.26	22,213.50
B170-Fee/Employment Objections	15.60	317.18	4,948.00
B210-Business Operations	7.40	421.01	3,115.50
B220-Employee Benefits/Pensions	6.20	411.94	2,554.00
B230-Financing	131.30	341.20	44,799.50
B310-Claims Administration and Objections	9.40	403.56	3,793.50
B320-Plan and Disclosure Statement	89.30	401.51	35,854.50
L440-Other Trial Preparation and Support	37.90	338.15	12,816.00
Total All Timekeepers	532.30	<i>(BlendedRate)</i> 378.58	201,518.50

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Disbursements

:

Copying (2,078 copies @ 0.15)	1,744.92
Facsimile (18 pages @ 1.00)	196.25
Telephone	939.01
Telephone (Long Distance)	437.04
Delivery	413.85
Messenger	9.00
Local Travel	27.25
Business Meals	515.15
Document Retrieval	360.00
Computer Research - Westlaw	2,611.87
Court Docket	37.38
Court Service	21.98
Charles Baclet and Associates: real property searches	1,734.00
Supplemental Staff/Overtime	17.50

Disbursement Total: \$ 9,065.20

For payments by check, please return with remittance

copy:

Thelen Reid & Priest LLP
40 West 57th Street
New York, New York 10019-4097

For payments via wire transfer, please include invoice

number:

Thelen Reid & Priest LLP
Account # 53505176
Citibank, N.A. - ABA #021-000-089
153 East 53rd Street, New York, NY 10043