

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEW JERSEY

.....X
IN RE: : Case Nos. 98-10001
: 98-10002
: 98-10003 (JW),
GB HOLDINGS INC., ET AL : (Jointly Administered)
: Chapter 11
: Debtors. :
.....X

SIXTH AND FINAL APPLICATION FOR COMPENSATION
AND REIMBURSEMENT OF EXPENSES

Name of Applicant: Ernst & Young LLP

Authorized to Provide Professional Services to: Official Committee of Unsecured Creditors

Date of Retention: April 20, 1998

Period for which compensation and reimbursement are sought:

The Applicant seeks a final award of fees and reimbursement of expenses incurred during the period April 20, 1998 through August 31, 2000. Ernst & Young LLP ("E&Y") has previously filed five interim applications with this Court covering the period April 20, 1998 through August 31, 1999. (See the following page for summaries of amounts requested for compensation in previously filed fee applications and amounts E&Y has been awarded.)

Amount of Compensation sought as actual, reasonable, and necessary:

Sixth Compensation Period: \$40,874(a)
Final Cumulative: \$459,973

Amount of Expense Reimbursement sought as actual, reasonable, and necessary:

Sixth Compensation Period: \$3,181(a)
Final Cumulative: \$9,369

a) Includes an estimate for \$2,000 of fees and \$200 for expenses associated with the Final Hearing.

This is a: interim X final application monthly statement

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DISTRICT OF NEW JERSEY
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	First 2/12 - 6/30/98	Second 7/1 - 8/31/98	Third 9/1 - 12/31/98	Fourth 1/1 - 4/30/99	Fifth 5/1 - 8/31/99	Total 2/12/98 - 8/31/99
Gross Fees	\$180,988	\$69,645	\$65,274	\$71,547	\$58,918	\$446,372
Voluntary Reduction	(11,347) ¹	(3,136) ²	(6,206)	(1,631)	(4,953) ³	(27,267)
Net Fees	169,641	66,509	59,068	69,916	53,965	419,099
Expenses	3,033	261	388	1,575	931	6,188
Total	<u>\$172,674</u>	<u>\$66,770</u>	<u>\$59,456</u>	<u>\$71,491</u>	<u>\$54,896</u>	<u>\$425,287</u>

Details of Awards/Holdbacks

	First	Second and Third	Fourth	Fifth	Total
Interim Fee Award	\$144,790	\$100,462	\$55,933	\$46,294	\$347,479
Expense Award	1,500	649	1,575	931	4,655
Total Paid	<u>\$146,290</u>	<u>\$101,111</u>	<u>\$57,508</u>	<u>\$47,225</u>	<u>\$352,134</u>
Holdback	<u>\$24,851</u>	<u>\$25,115</u>	<u>\$13,983</u>	<u>\$7,671</u>	<u>\$71,620</u>

1) Additional voluntary reduction of \$3,500 in fees and \$119 in expenses were made by agreement with the Debtor after the fee application was submitted.

2) Additional voluntary reduction of \$1,450 in fees were made by agreement with the Debtor after the fee application was submitted.

3) Additional voluntary reduction of \$3,902 in fees were made by agreement with the Debtor after the fee application was submitted.

10/26/2000	1661	Certificate Of Service By Paul R. DeFilippo for Debtor Greate Bay Hotel and Casino, Inc. Of [1638-1] Order Granting Application To Employ David S. Lieberman, Esquire As Special Defense Counsel In Place Of Fox Rothschild O'Brien and Frankel Nunc Pro Tunc To 7/31/00. [jpp] (Entered: 10/27/2000)
10/27/2000	1663	Application By Accountant Ernst and Young, LLP For Sixth and Final Allowance Of Compensation [Fees: \$459,973.00, Expenses: \$9,369.00] Plus \$71,620.00 Representing Prior Holdbacks . [jpp] (Entered: 10/30/2000)
10/30/2000	1664	Application By James N. Lawlor [Of Gibbons Del Deo Dolan Griffinger and Vecchione - Counsel For Debtro Greate Bay Hotel and Casino, Inc.] For Allowance Of Compensation [Fees: \$13,001.20 {80 Percent Of Actual}, Expenses: \$1,065.50] For The Period From 9/1/00 Through 9/30/00 . [jpp] (Entered: 10/30/2000)