US Bankruptcy Court NJ - Live Database - Docket Report

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11/13/2000

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Application By Accountant E&Y Capital Advisors LLC [Formerly E&Y Restructuring, LLC] For First and Final Allowance Of Compensation [Fees: \$101,727.00, Expenses: \$112,354.00] . [jpp] (Entered: 11/16/2000)

Matches GxY1

FILED
JAMES J. WALDRO?4

IN THE UNITED STATES BANKRUPTCY COURT NOV 1.5 Led FOR THE DISTRICT OF NEW JERSEY

	U.S. BANKRUPTCY COURT CAMDEN, NJ
IN RE:	: Case Nos. 98-10001 DEPUTY
	: 98-10002
	: 98-10003 (JW),
GREATE BAY HOTEL & CASINO	: (Jointly Administered)
INC., ET AL	:
	: Chapter 11
	•
Debtors.	•
	X
	ON FOR ALLOWANCE OF COMPENSATION BURSEMENT OF EXPENSES
Name of Applicant: <u>E&Y Capita</u>	al Advisors LLC
Authorized to Provide Professional Service	ces to: Official Committee of Unsecured Creditors
Date of Retention: October 1, 1999(a)	
Period for which compensation and reimb October 1, 1999 through and including No	ovember 3, 2000
Amount of Compensation sought as actua	l, reasonable, and necessary: \$101,727
Amount of Expense Reimbursement sough	ht as actual, reasonable, and necessary: \$112,354 (b)
This is a: interimX_final	applicationmonthly statement
(a) On April 24, 2000, the Bankruptcy Court enter	red an order Employing E&Y Restructuring LLC ("EYR") as

- (a) On April 24, 2000, the Bankruptcy Court entered an order Employing E&Y Restructuring LLC ("EYR") as restructuring and reorganization accountants and financial advisors nunc pro tunc to October 1, 1999. On May 3, 2000, the Office of the United States Trustee filed a motion for reconsideration. The hearing on reconsideration has been adjourned to December 14, 2000. EYR changed its name to E&Y Capital Advisors LLC ("EYCA") effective October 1, 2000. Notice of the name change was served and filed on or about September 20, 2000.
- (b) This amount includes charges of Mayer, Brown & Platt ("MBP") in the amount of \$110,518. MBP represents EYCA in connection with (i) discovery taken by Park Place Entertainment in connection with a plan confirmation, and (ii) the United States Trustee's motion for reconsideration and the discovery that has taken place in connection herewith. Copies of MBP's bills are included in Exhibit D.

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