

Eric A. Browndorf, Esquire (EAB 5610)

COOPER PERSKIE APRIL NIEDELMAN WAGENHEIM & LEVENSON

A Professional Association

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Attorneys for *Official Unsecured Creditors Committee*

UNITED STATES BANKRUPTCY COURT

FOR THE DISTRICT OF NEW JERSEY, CAMDEN

In Re:

GREATE BAY HOTEL AND CASINO, INC.,
a New Jersey Corporation, GB
HOLDINGS, INC., a Delaware Corporation
and GB PROPERTY FUNDING CORP., a
Delaware Corporation,

Debtors.

CASE NOS.98-10001; 98-10002

And 98-10003/JHW

(Jointly Administered)

Chapter 11

The Hon. Judith H. Wizmur

Hearing Date: December 14, 2000

Time: 2:00 PM

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FILED
CAMDEN, NJ
U.S. BANKRUPTCY COURT
JUDITH H. WIZMUR
CLERK

APPLICATION OF ATTORNEY FOR THE OFFICIAL COMMITTEE

OF UNSECURED CREDITORS FOR APPROVAL OF COUNSEL FEES AND

EXPENSES FOR THE FINAL INTERIM PERIOD

Your Applicant, Eric A. Browndorf, Esquire respectfully represents that:

1. Your Applicant is a partner of the law firm of Cooper Perskie April Niedelman Wagenheim & Levenson, PA, (hereinafter "Cooper Perskie") attorneys for the Official

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Committee of Unsecured Creditors (hereinafter "Committee") in the above-captioned proceeding.

2. The Debtor's Chapter 11 petition was filed January 5, 1998.
3. By Order of Court Cooper Perskie was appointed to represent the Committee Nunc Pro Tunc to January 13, 1998, a copy of which is annexed hereto as Exhibit "A".
4. Your Applicant and other attorneys in this law firm have performed all of the necessary legal services required since the time of employment up to and including the present time.
5. In the performance of these duties, your Applicant and other attorneys in his law firm performed services as set forth in the Detailed Description of Professional Services Rendered, Time Expended and Expenses Incurred, all of which are annexed to the Application filed herewith.
6. Your Applicant represents that, in his opinion, a fair and reasonable, usual and customary attorney fee in this community for services similar to those performed by him and other members of the firm's above-mentioned attorneys with their experience at the Bar is the sum of \$1,251,829.84 for services performed for the period from January 13, 1998 through and including September 29, 2000. This amount represents fees for various attorneys and paralegals as set forth in more specificity in the Detailed Description of Professional Services Rendered, Time Expanded and Expenses Incurred. In addition to the fees for this period, your Applicant, incurred expenses of \$119,694.02 as set forth in the Detailed Description of Professional Services Rendered, Time Expended and Expenses Incurred annexed hereto as Exhibit "B".

7. The total fees and expenses requested in this matter are \$1,371,523.86. Your Applicant has received the sum of \$1,165,475.40. The Court has made adjustments of \$1,900.00 leaving an amount due of \$204,148.46 which includes a holdback of \$175,201.88 and fees of \$27,557.50 and expenses of \$3,289.08 for the period of September 1, 2000 through and including September 29, 2000 as fully set forth in the Detailed Description of Professional Services Rendered, Time Expended and Expenses Incurred annexed hereto as Exhibit "B". See Exhibit "C" for all orders allowing and approving payment of fees and reimbursement of expenses to professionals.
8. As set forth in the Detailed Description of Professional Services Rendered, Time Expended and Expenses Incurred, Cooper Perskie believes that its services were reasonable, necessary and beneficial to the estate.

WHEREFORE, your Applicant respectfully requests that the firm of Cooper Perskie April Niedelman Wagenheim & Levenson, PA, be allowed attorneys fees in the sum of \$1,251,829.84 for services performed as attorney for the Creditors' Committee from September 1, 2000 through September 29, 2000; plus expenses of \$119,694.02 or such other and further allowances as appears to be fair, reasonable and just to the Court.

WHEREFORE, your Applicant further requests that the firm of Cooper Perskie April Niedelman Wagenheim & Levenson, PA, be paid the sum of \$204,148.46 for uncompensated services performed as attorney for the Creditors' Committee from the period of January 13, 1998

through and including September 29, 2000.

Dated: November 10, 2000

COOPER PERSKIE APRIL NIEDELMAN
WAGENHEIM & LEVENSON, P.A.
Attorneys for Official Committee
for Unsecured Creditors

By: 

ERIC A. BROWNDORF