

PRICEWATERHOUSECOOPERS, LLP  
1100 Bausch & Lomb Square  
Rochester, New York, 14604  
Telephone: (585) 231-6118  
Facsimile: (585) 231-6130  
Gregory J. Parrinello, Partner

Tax Advisors for Debtors and  
Debtors In Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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**In re** :  
 :  
 : **Chapter 11 Case No.**  
 :  
**GLOBAL CROSSING LTD., et al.,** : **02-40188 (REG)**  
 :  
 : **(Jointly Administered)**  
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**INTERIM APPLICATION OF PRICEWATERHOUSECOOPERS, LLP, AS  
TAX ADVISORS FOR THE DEBTORS, FOR ALLOWANCE OF INTERIM  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED  
AND FOR REIMBURSEMENT OF ACTUAL AND NECESSARY  
EXPENSES INCURRED FROM APRIL 1, 2003 THROUGH DECEMBER 9, 2003  
AND  
FINAL APPLICATION OF PRICEWATERHOUSECOOPERS, LLP, AS  
TAX ADVISORS FOR THE DEBTORS, FOR ALLOWANCE OF INTERIM  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED  
AND FOR REIMBURSEMENT OF ACTUAL AND NECESSARY  
EXPENSES INCURRED FROM JANUARY 28, 2002 THROUGH DECEMBER 9,  
2003**

TO THE HONORABLE ROBERT E. GERBER  
UNITED STATES BANKRUPTCY JUDGE:

Name of Applicant: PricewaterhouseCoopers LLP ("PWC").

Authorized to Provide Professional Services to: The above-captioned debtors and  
debtors-in-possession.

Date of Retention: June 27, 2002, nunc pro tunc to January 29, 2002

Period for which Compensation and Reimbursement is Sought: Interim Period: April 1, 2003 through December 9, 2003 and, Final for the period January 28, 2002 through December 9, 2003.

Amount of Compensation Sought as Actual, Reasonable and Necessary (including holdback): Interim: \$489,140.90; Cumulative Final (i.e., inclusive of all periods): \$1,991,183.38

Amount of Expense Reimbursement Sought as Actual, Reasonable, and Necessary: Interim: \$9,256; Final: \$9,256.30

This is a:     \_\_ monthly                    X interim                    X final application.

The total time expended in the preparation of this fee application is approximately 25 hours and the corresponding compensation requested is \$12,500 and is included in the above.

Prior Applications Filed: Interim for the period January 29, 2002 through March 31, 2003

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PricewaterhouseCoopers, LLP ("PWC"), Tax Advisors for Global Crossing Ltd. and its debtor subsidiaries, as debtors in possession in the above-captioned cases (the "Debtors"), submits its fourth and final application (the "Application"), pursuant to sections 330(a) and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for (i) allowance of compensation for professional services performed by PWC for the period from April 1, 2003 through December 9, 2003 (the "Fourth Compensation Period"), (ii) reimbursement of its actual and necessary expenses incurred during the Fourth Compensation Period, (iii) payment of the holdback for the period from April 1, 2003 through December 9, 2003, and (iv) final allowance of compensation for professional services performed by PWC and reimbursement of actual and necessary expenses incurred for the period from January 28, 2002 through December 9, 2003 (the "Complete Compensation Period"), and respectfully represents:

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

1. PWC prepared this application in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on April 19, 1995 (the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”) and the Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals (the “Administrative Order,” and collectively with the Local Guidelines and UST Guidelines, the “Guidelines”). Pursuant to the Local Guidelines, a certification regarding compliance with same is attached hereto as Exhibit A.

2. PWC seeks allowance of the interim compensation for professional services rendered to the Debtors during the Compensation Period, in the aggregate amount of \$489,140.90(inclusive of the holdback) and for reimbursement of expenses incurred in connection with the rendition of such services in the aggregate amount of \$0. During the Compensation Period, PWC personnel expended a total of 1547.80 hours for which compensation is requested.

3. There is no agreement or understanding between PWC and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these cases.

4. PWC's fees in these cases are billed in accordance with its existing billing rates<sup>1</sup> and procedures in effect during the Compensation Period. The rates PWC charges for the services rendered by its professionals and paraprofessionals in these chapter 11 cases are the same rates PWC charges for professional and paraprofessional services rendered in comparable nonbankruptcy related matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable nonbankruptcy cases in a competitive national accounting market.

5. Pursuant to the UST Guidelines, annexed hereto as Exhibit B is a schedule setting forth all PWC personnel who have performed services in these chapter 11 cases during the Compensation Period, the capacities in which each such individual is employed by PWC, the hourly billing rate charged by PWC for services performed by such individual, and the aggregate number of hours expended in this matter and fees billed therefore.

6. Annexed hereto as Exhibit C is a schedule specifying the categories of expenses for which PWC is seeking reimbursement and the total amount for each such expense category.

7. Pursuant to Section II.D of the UST Guidelines, annexed hereto as Exhibit D is a summary by project categories of the services performed by PWC during the Compensation Period.

8. With respect to PWC's fee statements for the Compensation Period, PWC received payments totaling approximately \$73,000.00, representing

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<sup>1</sup> In some instances as identified, PWC unilaterally lowered rates to account for general recommendations of the fee committee as previously communicated to the retained professionals as a group.

payment of eighty percent (80%) of the professional services and one hundred percent (100%) of the expenses for certain invoices. PWC has not yet received payments on other invoices totaling approximately \$550,000 for the entire period (i.e., all compensation periods and inclusive of the holdback on the third period invoices). In addition, approximately \$237,186.12 in fees and expenses yet to be invoiced.

### **BACKGROUND**

9. On January 28, 2002 (the "Commencement Date"), certain of the Debtors commenced cases in the United States Bankruptcy Court for the Southern District of New York under chapter 11 of title 11 of the United States Code (the "Bankruptcy Code") (additional Debtors commenced cases on April 24, 2002, August 4, 2002 and August 30, 2002). The Debtors continue to operate their businesses and manage their properties as debtors in possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

10. Pursuant to an order of the Court dated June 27, 2002 the Debtors were authorized to retain PWC nunc pro tunc to January 29, 2002 as their tax advisors services in these chapter 11 cases.

11. On August 21, 2002, the Court entered the Order Approving and Implementing Fee Committee and Fee Procedures Protocol (the "Fee Procedures Order"). Pursuant to such order, a fee committee (the "Fee Committee") was appointed, nunc pro tunc to January 28, 2002, in an effort to monitor the fees incurred in these chapter 11 cases. The Fee Committee is authorized to review and analyze fee statements and interim and final fee applications submitted by the professionals appointed in these chapter 11 cases and the fee statements of any professionals retained by the Banks whose fees and expenses are charged against the Debtors. The Fee Committee consists of a

businessperson appointed by and representative of each of the Creditors Committee, the Banks, the U.S. Trustee and the Debtors.

### **SUMMARY OF SERVICES**

12. The instant chapter 11 case is complicated. PWC has dedicated significant resources to assist the Debtors in meeting their tax compliance filing requirements in accordance with the tax law, clearing and resolving issues with the federal, state and local governments such that said states would agree to final clearance of liabilities, and advise the Debtors on certain tax issues in order that they might reach agreements with the aforementioned governments to prepare for emergence from chapter 11. During the Compensation Period, PWC prepared more than 100 tax returns and has resolved hundreds of tax authority notices. These figures evidence the sheer size of these cases and only a portion of PWC's efforts. Of particular note is PWC's identification of approximately \$1.6 million in over assessed interest liabilities.

13. Set forth below is a description of the salient matters with respect to which PWC provided services during all interim periods. As noted above, the delineation of specific services provided during the final interim period and the amount of requested compensation related thereto is provided on exhibit D.

#### **A. Case Administration**

- Establishment and maintenance of procedures of confidentiality within PWC as required due to PWC's representation of the creditor committee, PWC's representation of planned acquirers, and the number of interested parties that PWC performs account and advisory services for. (Compensation not requested for this service)

#### **B. PWC Retention/Billing and Fee Applications**

- Responded to Debtor's request for retention including discussions with Debtor personnel and Debtor's counsel regarding acceptability due to PWC's roles in the case.

- Performed conflict checks for interested parties for retention purposes; updated such on two occasions as required.
- Prepared PWC's retention application as complicated by significant matters including identification of PWC clients on the interested party list, identification of PWC's role in advising the creditor's committee and PWC role in advising certain potential acquirers.
- Forgave approximately \$428,000 in fees unpaid as of petition date in order to become disinterested and processed write-offs related thereto.
- Prepared monthly/periodic fee statements and addressed issues relating to such. Forwarded such to service recipients for their review and agreement. Once agreed at such level, submission of such to appropriate parties. Resubmission of such in summary detail after unilateral adjustments (currently in-process).
- Preparation of billing and invoice detail for review by service recipients.
- Prepared current interim fee application.

#### C. Tax Compliance and Consulting

- Prepared in excess of 150 federal and state extensions of time to file income and franchise tax returns and reviewed such with Debtors' personnel for filing in accordance with federal and state tax laws.
- Prepared 200+ federal and state income and franchise tax returns as required by federal and state tax laws.
- Researched filing requirements and due dates regarding same.
- Researched tax treatment and accounting methods of recurring issues.
- Prepared copies of prepared returns for Debtors' retention.
- Prepared electronic copy of subsidiaries' federal returns for inclusion in Debtors' federal consolidated returns and assistance in consolidation thereof.
- Assisted in resolving notices regarding filed returns in order to resolve various jurisdictions' issues and assessments as a precursor to bankruptcy emergence.
- Consulted on taxation of various aspects of employee benefits.
- Reviewed, consulted on and assisted with various aspects of the bankruptcy plan.

#### D. International Income Tax Information Disclosure and Compliance

- Researched filing requirements for Debtor's transactions with and ownership of and by foreign related parties

- Prepared summary of filing requirements in accordance with federal income tax laws.
- Researched treatment of various transactions and ramifications thereof in connection with related party transactions and ownership.
- Prepared informational and disclosure filings for foreign related parties and assisted in developing a strategy for obtaining and retaining all required information.

#### E. Merger, Acquisition and Divestiture Tax Advisory Assistance

- Detailed review of complex inter-group mergers, research of various aspects, and advisement of tax treatment of such.
- Detailed review of international dispositions, research of various aspects, and advisement of tax treatment of such.
- Researched and consulted on tax aspects of disposition of IPC and subsidiaries, including related international, federal and state tax treatments thereof.
- Identified and assisted in resolution of various tax issues related to merger and divestiture transactions.
- Researched required compliance and disclosure required in connection with the above and prepared and/or assisted in the preparation of such.

#### F. Loaned Staff Assistance

- Loaned staff to Debtor's tax department due to personnel departures and time constraints in connection with tax compliance filing due dates. Such loaned staff personnel were pulled off other PWC client projects in order to expediently assist Debtor.
- Significantly discounted rates per hour due to arrangement.

#### G. Internal Revenue Service ("IRS") Audit Assistance

- Accumulated documentation for support of positions taken and amounts used on tax returns.
- Researched items and reviewed opportunities for offsetting deductions.
- Prepared memorandum supporting certain positions and assisted in negotiating resolution of such.
- Advised on IRS audit case management.
- Reviewed IRS information requests and suggest responses and negotiation of minimized record and detail remittance to reduce resource requirements.



- Advised on penalty abatement related to international disclosure and compliance.
- Identified withholding obligations and partial mitigation opportunities.
- Assisted in negotiations and communications with IRS in appeals process; including consultation with and advisement of counsel related to same.
- Assisted with Expedited Congress's Joint Committee of Taxation's review of IRS settlement; including negotiations and discussions with Joint Committee's staff on his questions and issues.

#### H. Federal Tax Refund Assistance

- Assistance with and expediting of tax refunds in excess of \$50 million.
- Review of and assistance with preparation of refund request.

#### I. IRS Interest Refunds

- Review of IRS account transcripts for income and excise tax accounts and recalculations of interest assessment in prior years.
- Identification of interest miscalculations in excess of \$400,000 on various accounts.
- Assistance with preparation of claims for refund and discussions with IRS in order to explain errors and expedite refunds.
- Review and recalculation of IRS assessed interest and interest due on refunds related to tax refund carry-back claims and IRS audit settlement resulting in a reduction of interest assessed in excess of \$1.2 million.

#### J. Transfer Pricing Assistance

- Preparation of required documentation in connection with related party transactions.
- Assistance with various transfer pricing matters.

#### K. Contract Negotiation Support

- Preparation of "what-if" tax returns and calculation of tax, interest and penalty due in support of contested contract.
- Preparation of alternative tax returns to negotiate resolution of contract.
- Review of issues related to tax return and assistance in resolution of such.

#### L. Sales Tax Services

- Resolved in excess of 150 outstanding sales tax notices for various jurisdictions.
- Submitted duplicate and/or missing sales tax returns.
- Negotiated with state authorities to resolve tax notices and liens in order to obtain clearance to do business or to withdraw from a state.
- Prepared sales tax returns.
- Coordinated with new sales tax provider with regard to notices and correspondence in connection with their return preparation.
- Provided sales tax returns to various divested entities in accordance with contract requirements and record retention requirements
- Prepared claims for refund based on overpayments.

#### M. International Assignment Tax Services

- Assisted with tax planning and tax compliance with respect to alien and expatriate tax assignments.

14. The services performed by PWC were necessary and appropriate to the administration of the Debtors' chapter 11 cases and were in the best interests of the Debtors and other parties in interest. Compensation for the services described above is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved.

15. PWC is one of the preeminent firms in the areas of tax compliance and tax consulting. The services performed by PWC as requested by and on behalf of the Debtors during the Compensation Period required an aggregate expenditure of 1,547.8 recorded hours by PWC personnel. Of the hours performed by Assistants or Para professionals, those performed in a secretarial role were treated as overhead; the remaining hours were in the performance of services as listed above and included in the compensation proposed. Certain transitory professionals were utilized in

the performance of the services performed and, in all situations where transitory professionals hours and rates were included in the compensation, such professionals were specialists who expedited or added significant value to the services rendered. All services requested were performed with expedience and in an efficient manner. In order to ensure such, detailed records were provided to the service requester/recipient for review and approval before being sent to the Fee Committee. Such assurance procedures have delayed the submission of the monthly/periodic fee statements as the review and discussion surrounding such was delayed due to Debtor personnel resources.

16. During the Compensation Period, PWC's hourly billing rates ranged from \$107 to \$785 per hour. However, PWC has not requested increased rates as an amendment to its retention application and, as such, has discounted any rates over the ones disclosed in PWC's retention application (\$93 to \$733). As a result of the general recommendations of the Fee Committee in response to the prior interim applications, PWC has reduced certain rates to \$65/hour by including certain discounts. Allowance of compensation in the amount requested would result in a blended hourly billing rate of approximately \$355 (\$275 for the entire bankruptcy period). Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable bankruptcy cases in a competitive national accounting market. This is also exemplified by comparison to the fee ranges indicated by other professionals retained in this case. As noted, attached hereto as Exhibit B is a schedule listing each PWC personnel who performed services in these cases during the Compensation Period, the hourly rate charged by PWC for services performed by each such individual, the aggregate number of hours and charges by each such individual, and the discounts applied to determine the total compensation.

## **ACTUAL AND NECESSARY DISBURSEMENTS OF PWC**

17. During this Compensation Period, PWC has incurred costs and expenses that are of a de minimis nature and, it therefore not seeing reimbursement for such as disclosed in this document and stipulated on Exhibit C attached hereto.

18. All expenses included in the present application, are intended to cover PWC's direct operating costs and are not included into the hourly billing rates.

## **REQUESTED COMPENSATION SHOULD BE ALLOWED**

19. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 to govern the Court's award of such compensation. 11 U.S.C. § 331. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered . . . and reimbursement for actual, necessary expenses." *Id.* § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement:

In determining the amount of reasonable compensation to be awarded, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including --

(A) the time spent on such services;

(B) the rates charged for such services;

(C) whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;

(D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and

(E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title. Id. § 330(a)(3).

20. PWC respectfully notes that the services for which it seeks compensation were and continue to be necessary for and beneficial to the Debtors' and their estate in their rehabilitation and reorganization efforts. PWC further respectfully requests that, based on the nature, extent, and value of such services to the Debtors, their estates, and all parties in interest, the compensation requested is found to be reasonable.

21. The services rendered by PWC were necessary and beneficial to the Debtors' estates, and were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation sought herein is warranted.

22. PWC respectfully requests (i) compensation for professional services rendered during the Compensation Period in the amount of \$489,140.90 and reimbursement for actual and necessary expenses PWC incurred during the Compensation Period in the amount of \$0;(ii) the Court grant PWC such other and further relief as is just.



**FINAL COMPENSATION REQUESTED BY PWC**

By this Application, PWC also requests final allowance of \$2,000,439.68 for the Complete Compensation Period, representing \$1,991,183.38 as compensation for professional services rendered and \$9,256.30 as reimbursement for actual and necessary expenses PWC incurred. In accordance with PWC's prior fee applications in these

chapter 11 cases that have been approved by the Court, PWC has received \$1,101,800.94  
for fees and disbursements.

/s/Gregory J. Parrinello  
Gregory J. Parrinello  
Partner  
PricewaterhouseCoopers, LLP  
1100 Bausch and Lomb Place  
Rochester, NY 14604  
Telephone: (585) 231-6118  
Facsimile: (585) 231-6130

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Gregory J. Parrinello, Partner

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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<b>In re</b>	:	
	:	<b>Chapter 11 Case No.</b>
	:	
<b>GLOBAL CROSSING LTD., <u>et al.</u>,</b>	:	<b>02-40188 (REG)</b>
	:	
<b>Debtors.</b>	:	<b>(Jointly Administered)</b>
	:	
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**CERTIFICATION UNDER GUIDELINES FOR FEES AND  
DISBURSEMENTS FOR PROFESSIONALS IN RESPECT OF FIRST  
APPLICATION OF PRICEWATERHOUSECOOPERS LLP FOR  
INTERIM COMPENSATION AND REIMBURSEMENT OF EXPENSES**

I, Gregory J. Parrinello, hereby certify that:

I am a partner with the applicant firm, PricewaterhouseCoopers, LLP (“PWC”), with responsibility for the chapter 11 cases of Global Crossing Ltd. and its affiliated debtors (collectively, the “Debtors”), in respect of compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on April 19, 1995 (the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”), and the Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and

Reimbursement of Expenses of Professionals (the “Administrative Order,” and collectively with the Local Guidelines and UST Guidelines, the “Guidelines”).

This certification is made in respect of PWC’s application, dated February 9, 2004, (the “Application”), for interim compensation and reimbursement of expenses for the period commencing January 29, 2002 through and including December 9, 2003 in accordance with the Guidelines.

In respect of Section B.1 of the Local Guidelines, I certify that:

- a. I have read the Application;
- b. to the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
- c. the fees and disbursements sought are billed at rates in accordance with practices customarily employed by PWC and generally accepted by PWC’s clients; and
- d. in providing a reimbursable service, PWC does not make a profit on that service, whether the service is performed by PWC in-house or through a third party.

In respect of section B.2 of the Local Guidelines and as required by the Administrative Order, I certify that PWC has attempted to comply with the provision requiring it to provide the Debtors, on a monthly basis, with a statement of PWC’s fees and disbursements accrued during the previous month. As a result of providing such to the service requesters and the delays in their review, we are now remitting to the Debtors and the appropriate members of the Fee Committee, a detailed summary in addition to the monthly or periodic statements that have not yet been reviewed by the service requesters’.



In respect of section B.3 of the Local Guidelines, I certify that the United States Trustee for the Southern District of New York is being provided with a copy of the Application.

Dated: Rochester, New York  
June 2, 2003

/s/ Gregory J. Parrinello  
Gregory J. Parrinello

**Global Crossing Ltd**  
**First PricewaterhouseCoopers, LLP**  
**Personnel List – 2<sup>nd</sup> Application**

**Exhibit B**

<u>Name</u>	<u>Level</u>	<u>Average</u> <u>Bill Rate</u>	<u>Hours</u>	<u>Billing</u> <u>Value</u>	
DENISE O	BECK	Manager	541	6.0	\$3,246.00
Brandy	Blaske	Associate	228	128.8	\$29,366.40
Nicole A	Booth	Senior Associate	234	7.5	\$1,756.50
Kristen	Cunningham	Director	579	34.3	\$19,830.75
Brianna	Decker	Associate	228	2.0	\$456.00
John J	Duffy	Partner	762	1.5	\$1,143.00
Kevin B	Dunham	Senior Associate	321	2.5	\$802.50
Gregory L	Dunn	Director	680	19.0	\$12,920.00
Daniel D	Edwards	Manager	499	11.0	\$5,489.00
Eleanor D	Fisher	Assistant	123	0.7	\$86.10
Barry T	Freeman	Director	680	9.5	\$6,460.00
Kathy A	Gale	Director	647	93.5	\$60,494.50
Garth R	Gunter	Manager	541	7.0	\$3,787.00
Salil	Gupta	Senior Associate	340	65.2	\$22,168.00
Jennifer L	Hearne	Associate	228	27.8	\$6,338.40
Jill M	Hemphill	Partner	766	10.0	\$7,660.00
Cynthia L	Jewell	Director	647	1.2	\$776.40
Clarice	Lai	Associate	228	21.5	\$4,902.00
Korina K	Lau	Senior Associate	321	4.0	\$1,284.00
Kathryn	Lindahl	Assistant	107	0.4	\$42.80
Darrin A	Litsky	Director	680	148.0	\$100,640.00
Eric W.	Lockington	Manager	499	6.0	\$2,994.00
Annie	Lu	Associate	175	8.3	\$1,443.75

Diana A	Mccarthy	Director	727	4.0	\$2,908.00
Gina M	McDaniels	Senior Associate	321	272.0	\$87,312.00
DANNY	MCVEIGH	Senior Associate	361	22.5	\$8,122.50
AMPARO	MERCADER	Manager	538	12.5	\$6,725.00
Michael M	Mojabi	Director	608	5.0	\$3,040.00
Maria D	Murphy	Director	608	3.5	\$2,128.00
Constance A	Olsen	Assistant	108	38.1	\$4,101.60
Michael	Parker	Associate	228	13.5	\$3,078.00
Gregory J	Parrinello	Partner	760	263.4	\$200,072.85
Mehul	Patel	Associate	175	122.3	\$21,393.75
RUTH	PEREZ	Director	608	2.0	\$1,216.00
Pamela N	Peter	Senior Associate	442	6.0	\$2,652.00
Deborah J.	Pflieger	Director	682	26.0	\$17,732.00
Brian	Piperata	Associate	228	7.5	\$1,710.00
Chris	Pretorius	Manager	579	6.5	\$3,763.50
Nicolas L	Raby	Partner	785	1.2	\$942.00
Donald T	Rocen	Partner	785	5.5	\$4,317.50
Kelly L	Slack	Assistant	107	1.0	\$107.00
Christian M	Snyder	Senior Associate	321	4.0	\$1,284.00
Tommy S.	Surjadi	Associate	228	8.3	\$1,881.00
Daniel J	Suhr	Manager	528	17.5	\$9,235.00
Weng Keong	Tam	Manager	520	2.3	\$1,170.00
Lisa A.	Tremari	Associate	227	82.5	\$18,707.00
DARRELL P	TURESON	Manager	499	12.5	\$6,237.50
Michael A	Urban	Director	680	6.0	\$4,080.00
Linda M	Wrobel	Assistant	110	1.0	\$110.00
				1,562.1	<u>\$708,113.29</u>

**Global Crossing Ltd**  
**First PricewaterhouseCoopers, LLP Application**  
**Personnel List – 1<sup>st</sup> Application**

<u>Name</u>		<u>Level</u>	<u>Avg. Rate</u> <u>Per Hour</u>	<u>Hours</u>	<u>Fee</u>
Byron C	Alford	Paraprofessional	161	0.3	\$48.30
Irina	Artem	Associate	219	2.3	\$503.70
Jim	Banks	Partner	772	2.0	\$1,544.00
DENISE O	BECK	Manager	520	11.0	\$5,720.00
Blyberg	Bello	Associate	215	125.0	\$26,925.00
Brandy	Blaske	Associate	219	77.8	\$17,038.20
Nicole A	Booth	Associate	219	380.5	\$83,329.50
Lawrence J	Brooks	Manager	543	0.5	\$271.50
Thomas R	Bruckel	Partner	705	7.0	\$4,935.00
Trudy A	Burgett	Paraprofessional	161	143.2	\$23,055.20
DEREK E	CAIN	Director	666	1.0	\$666.00
Larry	Campbell	Director	553	1.0	\$553.00
Janice E	Candelora	Assistant	106	0.5	\$53.00
Craig J	Carlino	Manager	400	24.2	\$9,680.00
Louis	Carlow	Director	676	0.5	\$338.00
YUAN M	CHOU	Senior Associate	385	39.5	\$15,207.50
Martin J.	Collins	Director	615	1.0	\$615.00
James E	Connor	Partner	733	9.5	\$6,963.50
Kevin J	Coughlan	Senior Associate	342	7.0	\$2,395.00
DAVID L	CRAWFORD JR	Director	656	1.0	\$656.00
Michael	Culkin	Associate	251	37.0	\$9,287.00
Thomas	Daggett	Associate			
		Senior Associate			
		Total	284	99.9	\$28,326.30
Samuel C	DiSalvo	Director	585	1.5	\$877.50
Denise S	Dockrey	Associate	282	2.5	\$705.00
Grant R	Dorwart	Senior Associate	321	69.0	\$22,156.00
Bryan	Doto	Associate	251	2.5	\$627.50
John	Duffy	Partner	714	6.5	\$4,642.00
Kevin B	Dunham	Senior Associate	309	116.9	\$36,122.10
Gregory L	Dunn	Director	654	14.0	\$9,156.00
Daniel D	Edwards	Senior Associate			
		Manager			
		Total	445	147.0	\$65,390.00
Gregory D	Fein	Senior Associate	309	4.5	\$1,390.50
Alan L.	Fischl	Partner	733	0.4	\$293.20
David J	Flanagan	Manager	604	7.0	\$4,228.00
David	Friedel	Partner	811	6.0	\$4,866.00
Glenn M.	Fukuda	Manager	517	3.4	\$1,757.80
Kathy A	Gale	Director			
		Snr. Manager			
		Total	605	51.5	\$31,144.00
Jennifer F	Gang	Associate	219	19.5	\$4,270.50

Brian	Goldstein	Partner	733	20.0	\$14,660.00
Janet	Graves	Senior Associate	326	1.0	\$326.00
Patsy M.	Grube	Manager	587	2.0	\$1,174.00
JAYANT	HAKSAR	Senior Associate	416	141.5	\$58,907.50
Michelle R	Hann	Paraprofessional	142	35.2	\$4,998.40
Dana L	Hart	Assistant	112	1.9	\$212.80
Joe	Hartman	Director	602	216.0	\$129,969.00
Jennifer L	Hearne	Associate	219	375.8	\$82,300.20
Steven A.	Heffernen	Manager	587	1.0	\$587.00
Edward	Hilton	Intern	142	1.5	\$213.00
Anna	Hoti	Manager	573	38.2	\$21,888.60
Mary L	Houseman	Assistant	103	13.5	\$1,390.50
ROY	HUI	Manager	517	1.0	\$517.00
Cynthia L	Jewell	Director	622	29.3	\$18,224.60
Richard	Jones	Manager	517	13.7	\$7,082.90
James F	Liechty	Senior Associate	309	2.0	\$618.00
Kathryn	Lindahl	Assistant	103	0.7	\$72.10
Darrin A	Litsky	Director	654	159.1	\$104,051.40
Eric W.	Lockington	Senior Associate	347	127.5	\$44,242.50
Timothy J	Lohnes	Partner	811	4.0	\$3,244.00
Heather	Martin-Dugan	Senior Associate	309	3.8	\$1,174.20
Vincent J	Mayer	Partner	733	9.0	\$6,597.00
Darren M	McCarthy	Senior Associate	385	4.0	\$1,540.00
Diana A	Mccarthy	Director	699	0.5	\$349.50
Gina M	McDaniels	Associate			
		Senior Associate			
		Total	279	457.0	\$127,623.00
MATTHEW	MEIER	Senior Associate	425	13.0	\$5,525.00
Elizabeth	Migliore	Associate	251	20.5	\$5,145.50
Cynthis M Tyler	Millen	Associate	219	2.0	\$438.00
Stephen N	Mosha	Director	654	2.5	\$1,635.00
Joseph M	Motola	Director	622	0.5	\$311.00
Barbara A	O'Brien	Assistant	118	5.0	\$590.00
Constance A	Olsen	Assistant	103	104.5	\$10,757.50
Michael	Parker	Associate	219	473.0	\$103,587.00
Gregory J	Parrinello	Partner	732	521.8	\$382,006.90
A.	PENIZOTTO	Partner	733	3.0	\$2,199.00
RUTH	PEREZ	Director	585	1.0	\$585.00
Deborah J.	Pflieger	Director	656	2.5	\$1,640.00
Brian	Piperata	Associate	209	103.5	\$21,676.50
DARRELL	POPLOCK	Manager	517	2.0	\$1,034.00
James H	Prettyman	Director	666	0.5	\$333.00
Stacy A	Quagliana	Associate	219	114.2	\$25,009.80
Nick L.	Raby	Partner	739	11.0	\$8,129.00
Theresa	Reiger	Director	654	1.5	\$981.00
Jonathan	Robin	Director	656	2.0	\$1,312.00
Donald T	Rocen	Partner	755	18.0	\$13,590.00
Stephen G	Rumery	Director	561	23.0	\$12,895.00
Nicole	Schreck	Manager	517	1.0	\$517.00
RONALD	SCHWARTZ	Director	656	1.0	\$656.00
Kelly L	Slack	Assistant	103	6.0	\$618.00
Theodore C	Smith	Director	654	0.5	\$327.00
Christian M	Snyder	Associate	219	47.2	\$10,336.80

Paul B	Sonoski Jr	Director	656	5.9	\$3,870.40
Kim	Spinello	Senior Associate	425	1.5	\$637.50
Daniel J	Suhr	Manager	500	464.0	\$232,000.00
James D	Tapper	Partner	733	2.0	\$1,466.00
Victoria	Torchen	Senior Associate	385	75.0	\$28,875.00
My-Xuyen T	Tran	Manager	517	4.5	\$2,326.50
DARRELL P	TURESON	Manager			
		Senior Associate			
		Total	318	90.5	\$28,749.00
Michael A	Urban	Director	654	5.5	\$3,597.00
John A	Verde	Director	656	3.0	\$1,968.00
Stephen J.	Wake	Associate	219	27.5	\$6,022.50
Kenneth L	Wertz	Partner	733	87.0	\$63,771.00
VICTORIA HOWE	ZENNER	Director	654	165.0	\$107,910.00
Terri L	Ziacik	Senior Associate	374	14.2	\$5,310.80
Robert J	Zielinski	Manager	465	156.5	\$72,772.50
		Totals		5,665.9	\$2,228,811.20

Totals for Application 1 and 2                      7,228.0    \$2,936,944.40

**Global Crossing Ltd**  
**PWC Application**  
**Expense Listing – Final Application (All Applications)**

**Exhibit C**

	<b><u>Expenses and Charges</u></b>	
Out of Town and Overtime Meals	\$	257.72
Lodging	\$	1,315.99
Transportation	\$	3,193.34
Email	\$	10.00
Computer costs and research expenses	\$	4,479.25
Total	<u>\$</u>	<u>9,256.30</u>

**Global Crossing Ltd**

Exhibit D

**Fee Category Summary – Application 2 (April 1,2003 – December 9,2003)**

	<b><u>Compensation</u></b>
Interim Application	\$36,236.40
Transfer Pricing Services	\$156,415.10
Federal and State Compliance and Consulting	\$48,690.30
IRS Audit Assistance	\$4,469.90
Tax assistance related to Bankruptcy Plan	\$56,968.90
International Tax Compliance and Consulting	\$4,300.20
Sales Tax Assistance	\$160,237.60
IRS Interest Refund	\$105,309.10
Employee Benefit and Payroll Tax Assistance	\$38,942.00
International Assignment Tax Compliance and Consulting	\$96,543.75
Total Compensation before discounts	<u>\$708,113.25</u>
Discounts	
Rate per hour greater than approved in retention agreement	(\$7,825.00)
Sales Tax Loaned Staff Agreement Discount	(\$80,118.80)
Overhead related discount	(\$4,935.00)
Summer associate time	\$0.00
Fixed fee cap discount	(\$16,505.00)
Discount for assistants clerical tasks	(\$1,625.10)
Courtesy discount incl. transitory issue and non working travel	(\$107,963.45)
Total Discounts	<u>(\$218,972.35)</u>
Compensation after discounts	\$489,140.90
Holdback	(\$97,828.18)
Discounted Compensation less Holdback	<u>\$391,312.72</u>
Expenses	\$0.00
Net Compensation Plus expenses	<u><u>\$391,312.72</u></u>



## Global Crossing Ltd

### Fee Category Summary – Application1 (January 29, 2002 – March 31,2003)

	<u>Compensation</u>
Retention Request and Application and Affidavit	\$ 51,080.60
Transfer Pricing Services	\$ 124,103.60
Federal and State Compliance and Consulting	\$ 565,093.00
Loaned Staff	\$ 332,003.80
IRS Audit Assistance	\$ 236,819.00
M&A Tax Advisory and Compliance	\$ 117,148.50
US Federal Tax Compliance - Int'l	\$ 65,710.00
Tax Advisory Services	\$ 99,119.40
Refund Claim Assistance	\$ 26,992.00
Sales Tax Assistance	\$ 373,575.96
IRS Interest Refund	\$ 91,449.00
IPC Contract Negotiation Support	\$ 53,506.60
Total Compensation before discounts	<u>\$ 2,136,601.46</u>
Discounts	
Rate per hour greater than approved in retention agreement	\$ (1,243.00)
Loaned staff discounts	\$ (207,818.95)
Overhead related discount	\$ (4,935.00)
Summer associate time	\$ (213.00)
Fixed fee cap discount	\$ (48,023.43)
Discount for assistants clerical tasks	\$ (4,007.60)
Courtesy discount incl. transitory issue and non working travel	\$ (368,318.00)
Total Discounts	<u>\$ (634,558.98)</u>
Compensation after discounts	\$ 1,502,042.48
Holdback	\$ (300,408.50)
Discounted Compensation less Holdback	<u>\$ 1,201,633.98</u>
Expenses	\$ 9,256.30
Net Compensation Plus expenses	<u>\$ 1,210,890.28</u>
Total Final Application:	
Net Compensation Plus Expenses (less holdback)	\$ 1,602,202.00
Holdback	\$ 398,236.68
Total Compensation and Expenses	<u>\$ 2,000,438.68</u>