

**Hearing Date: April 22, 2004 at 9:45 am**

Grant Thornton LLP  
The Chrysler Center  
666 Third Avenue  
New York, New York 10017  
Telephone: (212) 599-0100  
Facsimile: (212) 370-4520  
Martin E. Cooperman

Martin E. Cooperman, Court-appointed Examiner of Global Crossing Ltd.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:**

**GLOBAL CROSSING LTD., et al.,**

**Debtors.**

**Chapter 11 Case Nos.**

**02-40188(REG)**

**(Jointly Administered)**

**COVER SHEET PURSUANT TO UNITED STATES TRUSTEE GUIDELINES FOR  
REVIEWING APPLICATIONS FOR COMPENSATION AND  
REIMBURSEMENT OF EXPENSES FILED UNDER 11 U.S.C. § 330**

NAME OF APPLICANT	Martin E. Cooperman
TIME PERIOD:	April 1, 2003 through December 9, 2003
ROLE IN THE CASE:	Court-appointed Examiner of Global Crossing Ltd.
APPLICATION FOR COMPENSATION PERIOD:	Fees Requested: \$ 80,912.50
	Expenses Requested: \$ 76.18
	Existing Holdback Requested: \$ 28,152.50 <sup>1</sup>
ENTIRE APPLICATION PERIOD:	Fees Requested: \$ 126,587.50
	Expenses Requested: \$ 93.30

<sup>1</sup> Monthly applications have been filed. Although the debtor is required to pay 80% of fees and 100% of disbursements set forth in the monthly statement, debtor has only made payments for the period through October 31, 2003. Accordingly, the actual amount of the fees paid is \$52,760.00 (\$80,912.50-\$28,152.50) and disbursements paid is \$76.18.

PRIOR APPLICATIONS:

One	
Fees Paid in the Prior Fee Application:	\$ 45,675.00
Expenses Paid in the Prior Fee Application:	\$ 17.12

**Examiner Hours Billed Summary**  
**Period Covering April 1, 2003 through December 9, 2003**

<u><i>Name of Professional</i></u>	<u><i>Employee Rate</i></u>	<u><i>Hours</i></u>	<u><i>Total Compensation</i></u>
<b><i>Partner</i></b>			
<i>Cooperman, Martin</i>	<i>\$475.00</i>	<i>86.50</i>	<i>\$41,087.50</i>
<i>Cooperman, Martin<sup>1</sup></i>	<i>\$450.00</i>	<i>88.50</i>	<i>\$39,825.00</i>
<b><i>Grand Total</i></b>		<b><i>175.00</i></b>	<b><i>\$80,912.50</i></b>

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<sup>1</sup> Mr. Cooperman's rate increased effective August 1, 2003. This was disclosed in the July Monthly Statement.

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:**

**GLOBAL CROSSING LTD., et al.,**

**Debtors.**

**Chapter 11 Case Nos.**

**02-40188(REG)**

**(Jointly Administered)**

**SECOND APPLICATION OF MARTIN E. COOPERMAN, COURT-APPOINTED  
EXAMINER OF GLOBAL CROSSING LTD., INTERIM ALLOWANCE OF  
COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND FOR  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED  
FROM APRIL 1, 2003 THROUGH DECEMBER 9, 2003**

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TO THE HONORABLE ROBERT E. GERBER  
UNITED STATES BANKRUPTCY JUDGE:

Martin E. Cooperman, Court-appointed Examiner of Global Crossing Ltd. ("Mr. Cooperman"), as debtors in possession in the above-captioned cases (the "Debtors"), submits his second and final application (the "Application"), pursuant to sections 330(a) and 331 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for (i) allowance of compensation for professional services performed by Mr. Cooperman, for the period from April 1, 2003 through December 9, 2003 (the "Fourth Compensation

Period"), (ii) reimbursement of its actual and necessary expenses incurred during the Fourth Compensation Period, (iii) payment of the holdback for the period from April 1, 2003 through December 9, 2003, and (iv) final allowance of compensation for professional services performed by Mr. Cooperman and reimbursement of actual and necessary expenses incurred for the period from November 25, 2002 through December 9, 2003 (the "Complete Compensation Period"), and respectfully represents:

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

1. Mr. Cooperman prepared this application in accordance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on April 19, 1995 (the "Local Guidelines"), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the "UST Guidelines") and the Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals (the "Administrative Order," and collectively with the Local Guidelines and UST Guidelines, the "Guidelines"). Pursuant to the Local Guidelines, a certification regarding compliance with same is attached hereto as Exhibit A.

2. Mr. Cooperman seeks allowance of the interim compensation for professional services rendered during the Compensation Period, in the aggregate amount of \$80,912.50, and for reimbursement of expenses incurred in connection with the rendition of such services in the aggregate amount of \$76.18. During the Compensation Period, Mr. Cooperman expended a total of 175 hours for which compensation is requested.

3. By this Application, Mr. Cooperman also requests final allowance of \$126,680.80 for the Complete Compensation Period, representing \$126,587.50 as

compensation for professional services rendered and \$93.30 as reimbursement for actual and necessary expenses Mr. Cooperman incurred. In accordance with Mr. Cooperman's prior fee application in these chapter 11 cases that have been approved by the Court, Mr. Cooperman has received \$45,692.12 for fees and disbursements.

4. There is no agreement or understanding between Mr. Cooperman and any other person, other than members of Grant Thornton LLP (“Grant Thornton”), for the sharing of compensation to be received for services rendered in these cases.

5. Mr. Cooperman’s fees in these cases are billed in accordance with Grant Thornton’s existing billing rates and procedures in effect during the Compensation Period. The rates Grant Thornton charges for the services rendered by its professionals in these chapter 11 cases are the same rates Grant Thornton charges for professional services rendered in comparable nonbankruptcy related matters. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable nonbankruptcy cases in a competitive national accounting market.

6. Pursuant to the UST Guidelines, annexed hereto as Exhibit B is a schedule setting forth Mr. Cooperman’s credential information and summary billing information during the Compensation Period. The Exhibit details the capacities in which Mr. Cooperman is employed by Grant Thornton, the department in which he practices, the hourly billing rate charged by Grant Thornton for services performed by such individual, the aggregate number of hours expended in this matter and fees billed therefor.

7. Annexed hereto as Exhibit C is a schedule setting forth Mr. Cooperman’s credential information and summary billing information during the Entire Compensation Period. The Exhibit details the capacities in which Mr. Cooperman is employed by Grant Thornton, the department in which he practices, the hourly billing

rate charged by Grant Thornton for services performed by such individual, the aggregate number of hours expended in this matter and fees billed therefor.

8. Annexed hereto as Exhibit D is a schedule specifying the expenses for which Mr. Cooperman is seeking reimbursement and the total amount for each such expense for the Compensation Period.

9. Annexed hereto as Exhibit E is a schedule specifying the expenses for which Mr. Cooperman is seeking reimbursement and the total amount for each such expense for the Entire Compensation Period.

10. Pursuant to Section II.D of the UST Guidelines, annexed hereto as Exhibit F is a summary by project categories of the services performed by Mr. Cooperman during the Compensation Period.

11. Annexed hereto as Exhibit G is a summary by project categories of the services performed by Mr. Cooperman during the Entire Compensation Period.

12. Grant Thornton maintains computerized records of the time spent by all Grant Thornton accountants and professionals in connection with the prosecution of the Debtors' chapter 11 cases. Subject to redaction for any applicable privilege where appropriate, copies of these computerized records will be furnished to the Court, and have previously been furnished to the United States Trustee for the Southern District of New York (the "U.S. Trustee"), the attorneys for the statutory committee of unsecured creditors appointed in these chapter 11 cases (the "Committee"), Joint Provisional Liquidators and their attorneys ("JPLs"), the attorneys for the Debtors' prepetition lenders (the "Banks"), and representatives of the Fee Committee in connection with Mr. Cooperman's monthly fee statements.

13. To the extent that time or disbursement charges for services rendered or disbursements incurred relate to the Compensation Period, but were not processed prior to the preparation of this Application, Mr. Cooperman reserves the right to request additional compensation for such services and reimbursement of such expenses in a future application.

### **BACKGROUND**

14. On January 28, 2002, Global Crossing and certain of its debtor subsidiaries filed petitions for reorganization in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) pursuant to chapter 11 of the Bankruptcy Code, 11 U.S.C. §§101 et seq. On April 24, August 4, and August 24, 2002, respectively, certain additional affiliates of Global Crossing filed Chapter 11 petitions. In all, Global Crossing and seventy-nine of its subsidiaries are currently in proceedings pursuant to Chapter 11 in the Bankruptcy Court. The Chapter 11 cases are being jointly administered. The Debtors continue to manage and operate their businesses and manage their properties as debtors-in-possession pursuant to Sections 1107(a) and 1108 of the Bankruptcy Code.

15. Simultaneously with the commencement of these Chapter 11 cases, Global Crossing and fifteen of its Debtor subsidiaries incorporated in Bermuda (the “Bermuda Debtors”) commenced coordinated proceedings in the Supreme Court of Bermuda. The Supreme Court of Bermuda issued an order appointing certain principals of KPMG, Malcolm Butterfield, Jane Moriarty and Philip Wallace, as Joint Provisional Liquidators (“JPLs”) in respect of the Bermuda Debtors.

16. In June 2002, two motions were filed by shareholders of Global Crossing seeking various forms of relief, including the appointment of a shareholders’ committee, the appointment of a Trustee, or the appointment of an Examiner. By Orders dated September 5, and September 25, 2002, the Bankruptcy Court denied most of the relief sought in the foregoing motions, but, upon the agreement reached between the



Debtors, the U.S. Trustee, and the Creditors Committee for the appointment of an Examiner, granted the request for appointment of an Examiner.

17. By Order dated November 20, 2002 authorizing the appointment of an Examiner (the “Examiner Order”), entered upon the agreement of the U.S Trustee, the Debtors and the Creditors Committee, the Court set forth the responsibilities and duties of the Examiner. The Examiner Order provided, among other things:

“2. The Examiner’s investigation shall be limited to reviewing the financial and accounting records of the Debtors and their wholly-owned subsidiaries for the fiscal years ended December 31, 2001, December 31, 2002 and earlier periods if any restatement of those periods is necessary (the financial statements applicable to such periods being referred to, collectively, as the ‘Financial Statements’), including (i) to audit revised financial statements prepared by the Debtors’ management if restatements or adjustments to the Financial Statements are required, (ii) to prepare a report to the Court specifying the Examiner’s findings or determinations with respect to the Financial Statements (the ‘Examiner’s Report’), and (iii) to cause an audit report to be issued with respect to the Financial Statements or the revised financial statements, as appropriate, in accordance with generally accepted auditing standards (the ‘Audit Report’). The Examiner may seek to retain the licensed and independent accounting firm with whom it is affiliated (the ‘Audit Firm’), on terms and conditions consistent with the provisions hereof, including paragraph 5, to assist it with the discharge of the Examiner’s obligations hereunder and such other professionals as the Examiner may need to discharge such obligations. The Audit Firm shall be retained jointly by the Audit Committee on behalf of the Company and by the Examiner with respect to clauses (i) and (iii)....” (Examiner Order, paragraph 2)

18. By Order dated November 25, 2002, Mr. Cooperman was appointed as the Examiner.

19. By Order dated December 11, 2002, the Bankruptcy Court authorized the Examiner and the Audit Committee of the Board of Directors of Global Crossing (the “Audit Committee”) to jointly retain the accounting firm, Grant Thornton, of which the Examiner is a partner, nunc pro tunc to November 25, 2002, as auditors to assist the

Examiner in performing the duties set forth in the Examiner Order and to perform the audits of Global Crossing's consolidated financial statements as of and for the years ended December 31, 2002 and 2001.

### **SUMMARY OF SERVICES**

20. These chapter 11 cases are extraordinarily large and complex. Mr. Cooperman has been responsible providing professional advisory services to the Audit Committee including the following:

- (A.) Oversight of the audits of the financial statements of the Debtors and their wholly-owned subsidiaries as of and for the fiscal years ended December 31, 2001 and December 31, 2002, and oversight of and review of the Debtors' financial and accounting records for such periods and earlier periods to determine if any restatement of those periods is necessary (the financial statements applicable to such periods being referred to, collectively, as the "Financial Statements");
- (B.) Causing an Audit Report to be issued with respect to the Financial Statements, which Audit Report was included in Global Crossing's comprehensive Form 10-K, as filed with the Securities and Exchange Commission on December 8, 2003;
- (C.) Preparation of the Examiner's First Interim Report, Second Interim Report and Final Interim Report dated as of February 24, 2003, June 30, 2003, and December 30, 2003, respectively;
- (D.) Regular meetings and communications with the Audit Committee of the Board of Directors of Global Crossing and representatives thereof, and with counsel for the Debtors;
- (E.) Communications and meetings with various other constituents, including the US Trustee, representatives of the Creditors' Committee, and other parties in the case; and

(F.) Participation in addressing and resolving issues in connection with the audit of the Company's majority-owned subsidiary, Asia Global Crossing Ltd.

21. The professional services performed by Mr. Cooperman were necessary and appropriate to the administration of the Debtors' chapter 11 cases and were in the best interests of the Debtors and other parties in interest. Compensation for the services described above is commensurate with the complexity, importance, and nature of the problems, issues, or tasks involved.

22. The professional services performed by Mr. Cooperman during the Compensation Period required an expenditure of 175 recorded hours by Mr. Cooperman. The professional services were performed with expedience and in an efficient manner.

23. During the Compensation Period, Mr. Cooperman's average hourly billing rate was \$462.36 per hour. Mr. Cooperman's average hourly billing rate was \$457.82 for the Entire Compensation Period. Such fees are reasonable based on the customary compensation charged by comparably skilled practitioners in comparable bankruptcy cases in a competitive national accounting market. As noted, attached hereto as Exhibit B is a schedule detailing the capacities in which Mr. Cooperman is employed by Grant Thornton, the department in which he practices, the hourly billing rate charged by Mr. Cooperman and Grant Thornton for services performed by such individual, the aggregate number of hours expended in this matter and fees billed therefor.

#### **ACTUAL AND NECESSARY DISBURSEMENTS OF MARTIN E. COOPERMAN**

24. As set forth in Exhibit D hereto, Mr. Cooperman has incurred \$76.18 of expenses in providing professional services during the Compensation Period. These expenses, on an absolute basis, are reasonable and necessary, especially in light of the size and complexity of the Debtors' cases.

**THE REQUESTED COMPENSATION SHOULD BE ALLOWED**

25. Section 331 of the Bankruptcy Code provides for interim compensation of professionals and incorporates the substantive standards of section 330 to govern the Court's award of such compensation. 11 U.S.C. § 331. Section 330 provides that a court may award a professional employed under section 327 of the Bankruptcy Code "reasonable compensation for actual necessary services rendered... and reimbursement for actual, necessary expenses." Id. § 330(a)(1). Section 330 also sets forth the criteria for the award of such compensation and reimbursement: In determining the amount of reasonable compensation to be awarded, the court should consider the nature, the extent, and the value of such services, taking into account all relevant factors, including –

- (A.) The time spent on such services;
- (B.) The rates charged for such services;
- (C.) Whether the services were necessary to the administration of, or beneficial at the time at which the service was rendered toward the completion of, a case under this title;
- (D.) Whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and
- (E.) Whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in cases other than cases under this title. Id. § 330(a)(3).

26. In the instant case, Mr. Cooperman respectfully submits that the services for which he seeks compensation in this Application were, at the time rendered, perceived as necessary for and beneficial to the Debtors' rehabilitation and reorganization efforts and services performed by the Examiner. The services rendered by Mr. Cooperman were consistently performed in a timely manner commensurate with the complexity, importance, and nature of the issues involved. Accordingly, approval of the compensation sought herein is warranted.

27. Pursuant to Local Bankruptcy Rule for the Southern District of New York 9013-1(b), because there are no novel issues of law presented herein, the Debtors respectfully request that the Court waive the requirement that the Debtors file a memorandum of law in support of this motion.

28. No previous motion for the relief sought herein has been made to this or any other court.

WHEREFORE Mr. Cooperman respectfully requests (i) compensation for professional services rendered during the Compensation Period in the amount of \$80,912.50 and reimbursement for actual and necessary expenses Mr. Cooperman incurred during the Compensation Period in the amount of \$76.18; and (ii) that the Court grant Mr. Cooperman such other and further relief as is just.

Dated: New York, New York  
February 9, 2004

/s/ Martin E Cooperman  
Martin E. Cooperman  
Grant Thornton LLP  
The Chrysler Center  
666 Third Avenue  
New York, New York 10017  
Telephone: (212) 599-0100  
Facsimile: (212) 370-4520

*Exhibit A*

**Hearing Date: April 22, 2004 at 9:45 am**

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Martin E. Cooperman, Court-appointed Examiner of Global Crossing Ltd.

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

**In re:**

**GLOBAL CROSSING LTD., et al.,**

**Debtors.**

**Chapter 11 Case Nos.**

**02-40188(REG)**

**(Jointly Administered)**

**CERTIFICATION UNDER GUIDELINES FOR FEES AND  
DISBURSEMENTS FOR PROFESSIONALS IN RESPECT OF THE  
SECOND AND FINAL APPLICATION OF MARTIN E. COOPERMAN,  
COURT-APPOINTED EXAMINER OF GLOBAL CROSSING LTD.,  
FINAL COMPENSATION AND REIMBURSEMENT OF EXPENSES**

I, Martin E. Cooperman, hereby certify that:

1. I am a partner of Grant Thornton LLP (“Grant Thornton”), and am the court-appointed Examiner of Global Crossing Ltd. I make this Certification to certify that my application dated February 9, 2004 (the “Application”) for interim compensation and reimbursement of expenses for the period commencing April 1, 2003 through December 9, 2003 (the “Compensation Period”) and the entire period commencing

November 25, 2002 (nunc pro tunc) through December 9, 2003, is in compliance with the Amended Guidelines for Fees and Disbursements for Professionals in Southern District of New York Bankruptcy Cases adopted by the Court on April 19, 1995 (the “Local Guidelines”), the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”), and the Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Monthly Compensation and Reimbursement of Expenses of Professionals (the “Administrative Order,” and collectively with the Local Guidelines and UST Guidelines, the “Guidelines”).

2. In respect of Section B.1 of the Local Guidelines, I certify that:
  - a. I have read the Application;
  - b. To the best of my knowledge, information, and belief formed after reasonable inquiry, the fees and disbursements sought fall within the Local Guidelines;
  - c. The fees and disbursements sought are billed at rates in accordance with practices customarily employed by me and Grant Thornton and generally accepted by my and Grant Thornton’s clients; and
  - d. In providing a service for which a reimbursement of expenses are sought, neither I nor Grant Thornton makes a profit on that service, whether the service is performed by Grant Thornton in-house or through a third party.

3. In respect of section B.2 of the Local Guidelines and as required by the Administrative Order, I certify that I have complied with the provision requiring it to provide the Debtors, the Creditors Committee and the Fee Committee, and all other appropriate persons within twenty days of the close of each month, with a statement of my fees and disbursements accrued during the previous month.



4. In respect of Section B.3 of the Local Guidelines, I certify that the United States Trustee for the Southern District of New York, the Creditors Committee and the Fee Committee, and all other appropriate persons, are being provided with a copy of the Application more than ten days before the hearing date on this application.

Dated: New York, New York  
February 9, 2004

/s/ Martin E Cooperman  
Martin E. Cooperman

## ***Exhibit B***

### **Services Rendered by Martin E. Cooperman Commencing April 1, 2003 through December 9, 2003**

<b><u>Name of Professional</u></b>	<b><u>Position of Applicant, Number of Years in Position, Year of Initial Certification, Area of Expertise</u></b>	<b><u>Employee Rate</u></b>	<b><u>Hours</u></b>	<b><u>Total Compensation</u></b>
<b><i>Partner</i></b>				
<i>Cooperman, Martin</i>	<i>Managing Partner of Grant Thornton's Northeast Cluster which includes the New York, Boston and Philadelphia offices; Partner for 16 years; CPA in New York and Connecticut; MBA from New York University; multiple industry expertise for multinational, public companies.</i>	<i>\$475.00</i>	<i>86.50</i>	<i>\$41,087.50</i>
<i>Cooperman, Martin</i>	<i>Managing Partner of Grant Thornton's Northeast Cluster which includes the New York, Boston and Philadelphia offices; Partner for 16 years; CPA in New York and Connecticut; MBA from New York University; multiple industry expertise for multinational, public companies.</i>	<i>\$450.00</i>	<i>88.50</i>	<i>\$39,825.00</i>
<b><i>Grand Total</i></b>			<b><i>175.00</i></b>	<b><i>\$80,912.50</i></b>

## *Exhibit C*

### Services Rendered by Martin E. Cooperman Commencing November 25, 2002 (nunc pro tunc) through December 9, 2003

<u><i>Name of Professional</i></u>	<u><i>Position of Applicant, Number of Years in Position, Year of Initial Certification, Area of Expertise</i></u>	<u><i>Employee Rate</i></u>	<u><i>Hours</i></u>	<u><i>Total Compensation</i></u>
<i>Partner</i>				
<i>Cooperman, Martin</i>	<i>Managing Partner of Grant Thornton's Northeast Cluster which includes the New York, Boston and Philadelphia offices; Partner for 16 years; CPA in New York and Connecticut; MBA from New York University; multiple industry expertise for multinational, public companies.</i>	<i>\$475.00</i>	<i>86.50</i>	<i>\$41,087.50</i>
<i>Cooperman, Martin</i>	<i>Managing Partner of Grant Thornton's Northeast Cluster which includes the New York, Boston and Philadelphia offices; Partner for 16 years; CPA in New York and Connecticut; MBA from New York University; multiple industry expertise for multinational, public companies.</i>	<i>\$450.00</i>	<i>190.00</i>	<i>\$85,500.00</i>
<i>Grand Total</i>			<i>276.50</i>	<i>\$126,587.50</i>

## ***Exhibit D***

### **Actual and Necessary Disbursements Incurred by Martin E. Cooperman Commencing April 1, 2003 through December 9, 2003**

<b><i>Employee Name</i></b>	<b><i>Date</i></b>	<b><i>Expenses</i></b>	<b><i>Description</i></b>
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#### ***Type: Express Mail & Delivery***

Cooperman, Martin	6/17/2003	\$6.57	Fed Ex package to US Trustee.
Cooperman, Martin	7/1/2003	\$7.50	Fed Ex package to Jeremiah Lambert, Audit Committee Chair.

***Express Mail & Delivery Total:                    \$17.12***

#### ***Type: Meals***

Cooperman, Martin	5/2/2003	\$47.11	Working lunch for Global Crossing team status meeting.
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***Meals Total:                                        \$47.11***

#### ***Type: Transportation***

Cooperman, Martin	10/9/2003	\$15.00	Cab back and forth from Global Crossing's Bankruptcy attorney's offices.
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***Transportation Total:                            \$15.00***

***Grand Total:                                        \$76.18***

## ***Exhibit E***

### **Actual and Necessary Disbursements Incurred by Martin E. Cooperman Commencing November 25, 2002 (nunc pro tunc) through December 9, 2003**

<b><i>Employee Name</i></b>	<b><i>Date</i></b>	<b><i>Expenses</i></b>	<b><i>Description</i></b>
<b><i>Type: Express Mail &amp; Delivery</i></b>			
Cooperman, Martin	2/1/2003	\$9.65	Fed Ex package to Jeremiah Lambert, Audit Committee Chair.
Cooperman, Martin	2/7/2003	\$7.47	Fed Ex package to Jeremiah Lambert, Audit Committee Chair.
Cooperman, Martin	6/17/2003	\$6.57	Fed Ex package to US Trustee.
Cooperman, Martin	7/1/2003	\$7.50	Fed Ex package to Jeremiah Lambert, Audit Committee Chair.
<b><i>Express Mail &amp; Delivery Total:</i></b>		<b><i>\$31.19</i></b>	
<b><i>Type: Meals</i></b>			
Cooperman, Martin	5/2/2003	\$47.11	Working lunch for Global Crossing team status meeting.
<b><i>Meals Total:</i></b>		<b><i>\$47.11</i></b>	
<b><i>Type: Transportation</i></b>			
Cooperman, Martin	10/9/2003	\$15.00	Cab back and forth from Global Crossing's Bankruptcy attorney's offices.
<b><i>Transportation Total:</i></b>		<b><i>\$15.00</i></b>	
<b><i>Grand Total:</i></b>		<b><i>\$93.30</i></b>	

## ***Exhibit F***

**Summary of Services By Task Code for  
Services Rendered by Martin E. Cooperman  
Commencing April 1, 2003 through December 9, 2003**

<b><i>Activity</i></b>	<b><i>Hours</i></b>	<b><i>Total Billed</i></b>
<i>Audit Committee Meetings</i>	<i>32.00</i>	<i>\$14,800.00</i>
<i>Audit Planning and Management</i>	<i>9.50</i>	<i>\$4,275.00</i>
<i>Communications with the US Trustee</i>	<i>2.00</i>	<i>\$900.00</i>
<i>Consideration of Asia Global Crossing</i>	<i>7.00</i>	<i>\$3,150.00</i>
<i>Examiner Report Preparation</i>	<i>21.00</i>	<i>\$9,525.00</i>
<i>Financial Statement Drafts</i>	<i>47.00</i>	<i>\$22,325.00</i>
<i>Financial Statement Restatement</i>	<i>2.00</i>	<i>\$900.00</i>
<i>Financial Statement Support</i>	<i>6.50</i>	<i>\$3,087.50</i>
<i>General Duties &amp; Administration</i>	<i>22.00</i>	<i>\$10,150.00</i>
<i>Other, Including Workpaper Review</i>	<i>26.00</i>	<i>\$11,800.00</i>
<b><i>Grand Total</i></b>	<b><i>175.00</i></b>	<b><i>\$80,912.50</i></b>

## ***Exhibit G***

**Summary of Services By Task Code for  
Services Rendered by Martin E. Cooperman  
Commencing November 25, 2002 (nunc pro tunc) through December 9, 2003**

<b><i>Activity</i></b>	<b><i>Hours</i></b>	<b><i>Total Billed</i></b>
<i>Audit Committee Meetings</i>	49.00	\$22,450.00
<i>Audit Planning and Management</i>	13.50	\$6,075.00
<i>Communications with the Audit Committee</i>	3.00	\$1,350.00
<i>Communications with the US Trustee</i>	9.00	\$4,050.00
<i>Consideration of Asia Global Crossing</i>	7.00	\$3,150.00
<i>Developing the Audit Plan</i>	8.00	\$3,600.00
<i>Examiner Report Preparation</i>	40.50	\$18,300.00
<i>Financial Statement Drafts</i>	47.00	\$22,325.00
<i>Financial Statement Restatement</i>	2.00	\$900.00
<i>Financial Statement Support</i>	6.50	\$3,087.50
<i>General Duties &amp; Administration</i>	59.00	\$26,800.00
<i>Other, Including Workpaper Review</i>	32.00	\$14,500.00
<b><i>Grand Total</i></b>	<b>276.50</b>	<b>\$126,587.50</b>