

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re :
 : Chapter 11 Case Nos.
 :
 : 02-11982 (REG);
 : 02-13765 (REG);
GLOBAL CROSSING LTD., et al., : 02-14268 (REG) through
 : 02-14290 (REG);
 : 02-40187 (REG) through
 : 02-40241 (REG)
 :
Debtors. : (Jointly Administered)
 :
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SECOND INTERIM APPLICATION FOR COMPENSATION AND FOR
REIMBURSEMENT OF EXPENSES OF HURON CONSULTING GROUP LLC AS
FINANCIAL ADVISORS TO GLOBAL CROSSING LTD., et al.

Name of Applicant: Huron Consulting Group LLC

Authorized to Provide Professional Services to: Global Crossing Ltd., et al.

Date of Retention: May 13, 2002

Period for which compensation
and reimbursement is sought: October 1, 2002 through
March 31, 2003

Amount of Compensation sought
as actual, reasonable and necessary: \$2,355,634

Amount of Expense Reimbursement sought
as actual, reasonable and necessary: \$254,973

This is an: X interim final application.

Huron is requesting \$22,806 of compensation (70.2 hours) for the preparation of billings and fee applications within this application period. Additional time incurred after March 31, 2003 for the preparation of this application will be included in the subsequent application.

This is the Applicant's Second Interim Application for Professional Fees.

On January 28, 2002, an Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals was entered. Pursuant to this Order, Applicant has billed and received the following amounts:

	<u>Compensation</u>	<u>Billings at 80% (1)</u>	<u>Reimbursement of Expenses</u>	<u>Total Interim Billing</u>	<u>Amount Received</u>	<u>Amount Due (2)</u>
Sixth Interim Statement of Fees and Expenses (October)	\$567,488	\$453,990	\$61,261	\$515,251	\$515,251	\$113,498
Seventh Interim Statement of Fees and Expenses (November)	498,730	398,984	53,903	452,887	452,887	99,746
Eighth Interim Statement of Fees and Expenses (December)	370,238	296,190	38,615	334,805	334,805	74,048
Ninth Interim Statement of Fees and Expenses (January)	379,774	303,819	41,952	345,771	-	421,726
Tenth Interim Statement of Fees and Expenses (February)	315,194	252,155	39,022	291,177	-	354,216
Eleventh Interim Statement of Fees and Expenses (March)	227,635	182,109	20,220	202,329	-	247,855
	<u>\$2,359,059</u>	<u>\$1,887,247</u>	<u>\$254,973</u>	<u>\$2,142,220</u>	<u>\$1,302,943</u>	<u>\$1,311,089</u>
Adjustment for Time Entries Withdrawn	(3,425)	(2,740)	-	(2,740)	-	(3,425)
	<u>\$2,355,634</u>	<u>\$1,884,507</u>	<u>\$254,973</u>	<u>\$2,139,480</u>	<u>\$1,302,943</u>	<u>\$1,307,664</u>

(1) Pursuant to the Order Pursuant to Section 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals dated January 28, 2002, the Debtors are to promptly pay 80% of the fees and 100% of the expenses identified in each monthly statement of fees and expenses. Total holdbacks over the Subject Period amounted to \$471,812. Of this total, \$113,498, \$99,746, \$74,048, \$75,955, \$63,039, and \$45,526 relate to the Sixth, Seventh, Eighth, Ninth, Tenth, and Eleventh Interim Billings, respectively.

(2) Amount due is equal to the sum of Compensation and Reimbursement of Expenses, less Amount Received.

**HURON CONSULTING GROUP LLC
IN RE: GLOBAL CROSSING LTD., ET AL.
SUMMARY OF FINANCIAL ADVISORS'
RATES AND TOTAL CHARGES FOR THE PERIOD
BEGINNING OCTOBER 1, 2002 AND ENDING MARCH 31, 2003**

<u>Professional</u>	<u>Level</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
James M. Lukenda	Managing Director	\$550	397.2	\$218,460
Sidney Luckenbach	Managing Director	\$550	4.2	\$2,310
Christopher Booth	Director	\$400	79.2	\$31,680
Robert A. Campagna	Director	\$400	96.8	\$38,720
Ulf Lindqwister	Director	\$400	30.1	\$12,040
Doran McClellan	Director	\$350	31.0	\$10,850
Stephen Burns	Director	\$350	847.3	\$296,555
Carol Lee	Manager	\$310	24.0	\$7,440
Christopher C. Alberta	Manager	\$310	313.0	\$97,030
Kevin M. Haggard	Manager	\$310	197.1	\$61,101
Denise Pepito	Associate	\$250	360.0	\$90,000
Ellayne Famatid	Associate	\$250	1,108.5	\$277,125
Fernando I. Prieto	Associate	\$250	4.2	\$1,050
Lee Sweigart	Associate	\$250	1,112.1	\$278,025
Matthew P. Gavejian	Associate	\$250	429.8	\$107,450
Raymond Starr	Associate	\$250	39.0	\$9,750
Brandi Long	Associate	\$225	693.1	\$155,948
Nicole Masnyk	Associate	\$225	674.1	\$151,673
Amy Atlas	Analyst	\$150	6.0	\$900
Angela Tsai	Analyst	\$150	1,077.6	\$161,640
Dana E. Lee	Analyst	\$150	251.1	\$37,663
Kurtis Handa	Analyst	\$150	4.1	\$615
Matthew Steele	Analyst	\$150	813.7	\$122,048
Pamela Chang	Analyst	\$150	396.1	\$59,415
Petra Ulmonen	Analyst	\$150	13.0	\$1,950
Sabrina D. Hartzog	Analyst	\$150	667.7	\$100,155
Christopher Walsh	Analyst	\$115	9.3	\$1,070
Joseph Pagliuca	Analyst	\$115	46.0	\$5,290
Marylucy Magro	Analyst	\$115	8.3	\$949
Matthew M. Maclay	Analyst	\$115	1.0	\$115
Michael Abasciano	Analyst	\$115	114.3	\$13,145
Michael Landeberger	Analyst	\$115	46.0	\$5,290
Roni Gartner	Analyst	\$115	14.0	\$1,610
Total		\$238	9,908.8	\$2,359,059
Adjustment for Time Entries Withdrawn		-	(17.2)	(\$3,425)
Total after Adjustment		\$238	9,891.6	\$2,355,634