

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
 : **Chapter 11 Case Nos.**
 :
 : **02-11982 (REG);**
 : **02-13765 (REG);**
 GLOBAL CROSSING LTD., et al., : **02-14268 (REG) through**
 : **02-14290 (REG);**
 : **02-40187 (REG) through**
 : **02-40241 (REG)**
 :
 Debtors. : **(Jointly Administered)**
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**FIRST INTERIM APPLICATION FOR COMPENSATION AND FOR REIMBURSEMENT
OF EXPENSES OF HURON CONSULTING GROUP LLC AS
FINANCIAL ADVISORS TO GLOBAL CROSSING LTD., et al.**

Name of Applicant: Huron Consulting Group LLC

Authorized to Provide Professional Services to: Global Crossing Ltd., et al.

Date of Retention: May 13, 2002

Period for which compensation
and reimbursement is sought: May 13, 2002 through
September 30, 2002

Amount of Compensation sought
as actual, reasonable and necessary: \$1,321,222

Amount of Expense Reimbursement sought
as actual, reasonable and necessary: \$57,496

This is an: interim final application.

Huron is requesting \$7,714 of compensation (19.0 hours) for the preparation of billings and fee applications within this application period. Additional time incurred after September 30, 2002 for the preparation of this application will be included in the subsequent application.

This is the Applicant's First Interim Application for Professional Fees.

On January 28, 2002, an Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals was entered. Pursuant to this Order, Applicant has billed and received the following amounts:

	<u>Compensation</u>	<u>Billings at 80% (1)</u>	<u>Reimbursement of Expenses</u>	<u>Total Interim Billing</u>	<u>Amount Received</u>	<u>Amount Due (2)</u>
First Interim Statement of Fees and Expenses (May)	\$266,752	\$213,402	\$9,764	\$223,166	\$223,166	\$53,350
Second Interim Statement of Fees and Expenses (June)	247,188	197,750	6,183	203,933	203,933	49,438
Third Interim Statement of Fees and Expenses (July)	226,315	181,052	5,362	186,414	-	231,677
Fourth Interim Statement of Fees and Expenses (August)	194,309	155,447	6,650	162,097	-	200,959
Fifth Interim Statement of Fees and Expenses (September)	386,658	309,326	29,537	338,863	-	416,195
	<u><u>\$1,321,222</u></u>	<u><u>\$1,056,977</u></u>	<u><u>\$57,496</u></u>	<u><u>\$1,114,473</u></u>	<u><u>\$427,099</u></u>	<u><u>\$951,619</u></u>

(1) Pursuant to the Order Pursuant to Section 105(a) and 331 of the Bankruptcy Code Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals dated January 28, 2002, the Debtors are to promptly pay 80% of the fees and 100% of the expenses identified in each monthly statement of fees and expenses. Total holdbacks over the Subject Period amounted to \$264,244. Of this total, \$53,350, \$49,438, \$45,263, \$38,862, and \$77,332 relate to the First, Second, Third, Fourth, and Fifth Interim Billings, respectively.

(2) Amount due is equal to the sum of Compensation and Reimbursement of Expenses, less Amount Received.

**HURON CONSULTING GROUP LLC
IN RE: GLOBAL CROSSING LTD., ET AL.
SUMMARY OF FINANCIAL ADVISORS'
RATES AND TOTAL CHARGES FOR THE PERIOD
BEGINNING MAY 13, 2002 AND ENDING SEPTEMBER 30, 2002**

<u>Professional</u>	<u>Level</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
James M. Lukenda	Managing Director	\$550	296.9	\$163,295
Christopher Booth	Director	\$400	45.0	\$18,000
Robert A. Campagna	Director	\$400	482.0	\$192,800
Stephen Burns	Director	\$350	143.3	\$50,155
Christopher C. Alberta	Manager	\$310	570.5	\$176,855
David Nygard	Manager	\$310	32.3	\$10,013
Eric A. Herbek	Manager	\$310	144.3	\$44,733
Kevin M. Haggard	Manager	\$310	582.5	\$180,575
Steve D. Kim	Manager	\$310	186.3	\$57,753
Christopher Bryan	Associate	\$250	38.0	\$9,500
Lee Sweigart	Associate	\$250	132.1	\$33,025
Matthew P. Gavejian	Associate	\$250	647.1	\$161,775
Brandi Long	Associate	\$225	132.5	\$29,813
Nicole Masnyk	Associate	\$225	136.0	\$30,600
Angela Tsai	Analyst	\$150	262.7	\$39,405
Dana E. Lee	Analyst	\$150	4.0	\$600
Lindsey Palmer	Analyst	\$150	37.0	\$5,550
Matthew Steele	Analyst	\$150	11.5	\$1,725
Nicole J. Carri	Analyst	\$150	91.5	\$13,725
Sabrina D. Hartzog	Analyst	\$150	675.5	\$101,325
Total			4,651.0	\$1,321,222