

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

-----X  
In re: : Chapter 11  
: :  
GLOBAL CROSSING LTD., et al., : Case No. 02-40188 (REG)  
: :  
: Jointly Administered  
Debtors. :  
-----X

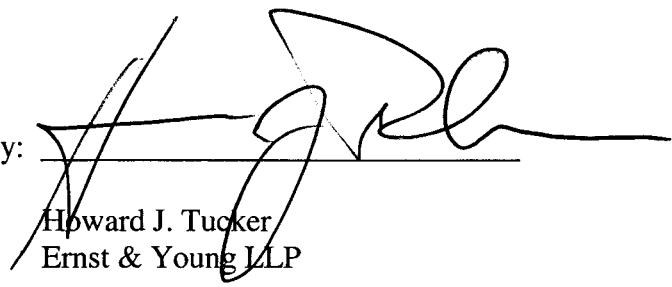
**Howard Tucker**, as and for his certification pursuant to and in accordance with the administrative orders regarding Guidelines for Fees and Disbursements for Professionals in the United States Bankruptcy Court for the Southern District of New York, dated June 24, 1991 and April 21, 1995 (the "Administrative Order"), does respectfully certify as follows:

- 1) I am a partner of the firm of Ernst & Young LLP ("E&Y") and submit this certification in connection with the application (the "Application") of E&Y for an award of fees and reimbursement of disbursements for the period from June 5, 2002 through December 9, 2003.
- 2) I hereby certify as follows:
  - a) I am responsible for a substantial portion of the professional services rendered by Ernst & Young LLP as tax advisors to the Debtors.
  - b) I have read the Application;
  - c) To the best of my knowledge, information and belief formed after reasonable inquiry of the E&Y professional staff, the Application complies with the mandatory guidelines set forth in the Administrative Order;
  - d) To the best of my knowledge, information and belief formed after reasonable inquiry of the E&Y professionals, the fees and disbursements sought fall within the guidelines set forth in the Administrative Order;

- e) E&Y has limited certain disbursement requests pursuant to the guidelines set forth in the Administrative Order; the fees and remaining disbursements sought are billed at rates in accordance with practices customarily employed by E&Y and generally accepted by E&Y's clients;
- f) The appropriate parties have been or are contemporaneously being provided with a statement of fees and disbursements (the "Monthly Statement") accrued during the period June 5, 2002 through December 9, 2003. The Monthly Statement contains a list of professionals providing services, their respective billing rates, the aggregate hours spent by each professional, a general description of services rendered, and a reasonably detailed breakdown of disbursements incurred according to categories;
- g) To the best of my knowledge, information and belief formed after reasonable inquiry of E&Y's personnel, E&Y does not make a profit in connection with any disbursements sought in the Application except in recording certain disbursements which, for administrative convenience, charges are rounded up to the nearest dollar;
- h) To the best of my knowledge, information and belief formed after reasonable inquiry of E&Y accounting personnel, E&Y does not include in the amount of any disbursements the amortization of the cost of any investment, equipment or capital outlay;
- i) To the best of my knowledge, information and belief formed after reasonable inquiry of the E&Y accounting personnel, to the extent that E&Y has purchased or contracted for services from a third party, reimbursement is sought only for the amount billed by the third party to E&Y and paid; and
- j) E&Y maintains supporting documentation for each item for which reimbursement is sought, and such documentation is available for review on request by the Court or the United States Trustee.

Dated: New York, New York  
February 9, 2004

By: \_\_\_\_\_

A handwritten signature in black ink, appearing to read 'H. J. Tucker', written over a horizontal line. The signature is stylized and cursive.

Howard J. Tucker  
Ernst & Young LLP

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK

.....X  
In Re: : Chapter 11  
: : Case No. 02-40188 (REG)  
GLOBAL CROSSING LTD., et al., : : Jointly Administered  
: :  
Debtors. : :  
.....X

SECOND AND FINAL APPLICATION OF ERNST & YOUNG LLP  
AS TAX ADVISORS TO THE DEBTOR FOR PROFESSIONAL SERVICES RENDERED  
AND FOR REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES  
INCURRED FROM  
JANUARY 1, 2003 THROUGH DECEMBER 9, 2003

Name of Applicant: Ernst & Young LLP

Authorized to Provide Professional Services to: the above-captioned debtor and debtor-in-possession

Date of Retention: June 5, 2002, nunc pro tunc

Period for which compensation and reimbursement are sought January 1, 2003 to December 9, 2003

Amount of Compensation sought as actual, reasonable, and necessary: \$1,964,953

Total Amount of Expense Reimbursement sought as actual, reasonable, and necessary: \$1,247

This is a:     \_\_\_ interim     X final application     \_\_\_ monthly statement

**IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE SOUTHERN DISTRICT OF NEW YORK**

.....X	:	
<b>In Re:</b>	:	<b>Chapter 11</b>
	:	<b>Case No. 02-40188 (REG)</b>
<b>GLOBAL CROSSING LTD., et al.,</b>	:	<b>Jointly Administered</b>
	:	
<b>Debtors.</b>	:	
.....X	:	

**SECOND AND FINAL APPLICATION OF ERNST & YOUNG LLP  
AS TAX ADVISORS TO THE DEBTOR  
FOR PROFESSIONAL SERVICES RENDERED AND FOR REIMBURSEMENT OF  
ACTUAL AND NECESSARY EXPENSES INCURRED FROM  
JANUARY 1, 2003 THROUGH DECEMBER 9, 2003**

TO THE HONORABLE ROBERT E. GERBER, UNITED STATES BANKRUPTCY JUDGE:

Ernst & Young LLP ("E&Y"), professionals for Global Crossing Ltd. and its debtor subsidiaries, as debtors in possession in the above-captioned cases (the "Debtors"), submits its second and final application (the "Application"), pursuant to sections 330(a) and 331 of Title 11 of the United States Code (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), for (i) allowance of compensation for professional services performed by E&Y for the period from January 1, 2003 through December 9, 2003 (the "Second Compensation Period"), (ii) reimbursement of its actual and necessary expenses incurred during the Second Compensation Period, (iii) payment of the holdback for the period from June 5, 2002 through December 9, 2003, and (iv) final allowance of compensation for professional services performed by E&Y and reimbursement of actual and necessary expenses incurred for the period from June 5, 2002 through December 9, 2003 (the "Complete Compensation Period"), and respectfully represents:

- a) Beginning on January 28, 2002 (the "Petition Date"), and, in some instances, periodically thereafter, the Debtors filed voluntary petitions

for relief under Chapter 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their property as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code. The Debtors' Chapter 11 cases have been procedurally consolidated for administrative purposes.

- b) This Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This is a core proceeding pursuant to 28 U.S.C. §157(b)(2)(A). The statutory predicates for the relief sought herein are sections 330, 331 and 1103 of the Bankruptcy Code.
- c) The Debtor's retention of E&Y was approved by this Court's Orders dated December 6, 2002 ("Retention Order"). The Retention Order authorized the retention of E&Y, *nunc pro tunc* to June 5, 2002. This Retention Order annexed hereto as Exhibit A, authorized E&Y to be compensated on an hourly basis and to be reimbursed for actual and necessary out-of-pocket expenses.
- d) E&Y makes this Application for interim and final allowance of professional fees and expenses incurred on the Debtors' behalf during the Second Compensation Period, totaling \$1,966,200, representing fees in the amount of \$1,964,953 and expenses in the amount of \$1,247, and during the Complete Compensation Period totaling \$2,998,007, representing fees in the amount of \$2,991,091 and expenses in the amount of \$6,916. E&Y has reviewed its out-of-pocket expenses to ensure compliance with the Court's administrative orders. An overall expense summary is attached hereto as Exhibit B, and sets forth all out-of-pocket expenses incurred by E&Y on the Debtors' behalf during the Second and Complete Compensation Periods.

- e) In rendering the services described below during the Second Compensation Period, E&Y has expended a total of 3,470.9 hours. An overall billing summary attached hereto as Exhibit C sets forth the hourly rates during the Second and Complete Compensation Periods for those E&Y personnel that performed services for the Debtors, and the total hours incurred by each such professional. Based on the hours expended and the hourly rates effective during the Second Compensation Period, E&Y is entitled to fees for professional services rendered during the Second Compensation Period in the amount of \$1,964,953. This represents a blended hourly rate of \$566.
- f) To date, E&Y has been paid compensation for professional services of \$972,118 and reimbursed \$5,889 for disbursements. Below is a table summarizing E&Y's fees, expenses, payments received and amounts owed for the Complete Compensation Period.

<u>Bill Period</u>	<u>Fees</u>	<u>Expenses</u>	<u>Received</u>	<u>Holdback/ Outstanding</u>	<u>Due</u>
January 1, 2002 – December 31, 2002	\$1,026,138	\$5,669	\$826,579	\$205,228	Immediately
January 1, 2003 – December 9, 2003	\$1,964,953	\$1,247	\$151,428	\$1,814,772	Upon final approval

- g) The following is a summary of the primary services provided by E&Y to the Committee during the *Second* Compensation Period:

Activity Codes	Total Hours	Amount	Description
100	151.9	\$ 26,372	General Administration: retention, engagement planning, engagement status meetings, strategy planning, coordination, staffing of team members, and general correspondence.
200	1,825.0	\$ 1,019,122	Intercompany Debt Recommendations: research, review, analysis, meetings and correspondences related to Intercompany Debt Recommendations.
250	73.1	\$ 70,640	United Kingdom Tax Analysis: research, review, analysis, meetings and correspondence related to Project Stealth
300	988.6	\$ 659,681	Modeling: research, review, analysis, meetings and correspondence to develop modeling scenarios to determine future taxes.
350	58.1	\$ 38,416	Deductibility of Professional Fees: research, review, analysis, meetings and correspondence to determine what fees should be deducted, amortized or capitalized for US tax purposes.
400	374.2	\$ 150,722	Fee Application: preparation and review of fees, monthly statements, invoicing, expense tracking, fee application.
<b>Total</b>	<b>3,470.9</b>	<b>\$ 1,964,953</b>	

- h) The following is a summary of the primary services provided by E&Y to the Committee during the *Complete* Compensation Period:

Activity Codes	Total Hours	Amount	Description
100	355.4	\$ 116,429	General Administration: retention, engagement planning, engagement status meetings, strategy planning, coordination, staffing of team members, and general correspondence.
200	3,606.9	\$ 1,732,867	Intercompany Debt Recommendations: research, review, analysis, meetings and correspondences related to Intercompany Debt Recommendations.
250	73.1	\$ 70,640	United Kingdom Tax Analysis: research, review, analysis, meetings and correspondence related to Project Stealth
300	1,430.6	\$ 874,501	Modeling: research, review, analysis, meetings and correspondence to develop modeling scenarios to determine future taxes.
350	58.1	\$ 38,416	Deductibility of Professional Fees: research, review, analysis, meetings and correspondence to determine what fees should be deducted, amortized or capitalized for US tax purposes.
400	417.8	\$ 158,237	Fee Application: preparation and review of fees, monthly statements, invoicing, expense tracking, fee application.
<b>Total</b>	<b>5,941.9</b>	<b>\$ 2,991,091</b>	

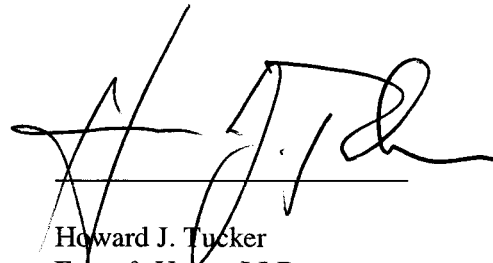


**FINAL COMPENSATION REQUESTED BY E&Y**

By this Application, E&Y also requests final allowance of \$2,998,007 for fees and expenses incurred during the Complete Compensation Period, representing \$2,991,091 as compensation for professional services rendered during such period, and \$6,916 as reimbursement for actual and necessary expenses E&Y incurred on behalf of the Debtors. In accordance with E&Y's prior fee applications in these chapter 11 cases that have been approved by the Court, E&Y has previously received from the Debtors \$978,007 of such requested fees and disbursements.

**WHEREFORE**, E&Y respectfully requests that the Court enter an Order:

- a) Awarding it compensation and expenses in connection with professional services rendered during the Second Compensation Period to the Debtors in the total amount of \$1,424,302, representing fees in the amount of \$1,424,180 and reimbursement of expenses of \$122;
- b) Final approval of all compensation and expenses in connection with professional services rendered during the Complete Compensation Period to the Debtors in the total amount of \$2,998,007, representing fees in the amount of \$2,991,091 and reimbursement of expenses of \$6,916;
- c) Requiring the Debtors to promptly pay to E&Y all unpaid fees and expenses upon this Court's approval of the Application.
- d) Granting such other and further relief as this Court may deem just and proper.



Howard J. Tucker  
Ernst & Young LLP  
Five Times Square  
New York, NY 10036  
(212) 773-1359

Subscribed and sworn to before me  
this 9th day of February 2004.

  
Notary Public

**LUCILLE B. SCHAUM**  
**NOTARY PUBLIC, State of New York**  
**No. 4891963**  
**Qualified in Rockland County**  
**Commission Expires May 4, 2007**

**Exhibit A**

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

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In re	:	
	:	Chapter 11 Case Nos.
	:	
GLOBAL CROSSING LTD., <u>et al.</u> ,	:	02-40188 (REG)
	:	
Debtors.	:	(Jointly Administrated)
	:	

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**ORDER PURSUANT TO SECTIONS 327(a) AND 328(a)  
OF THE BANKRUPTCY CODE AUTHORIZING RETENTION  
AND EMPLOYMENT OF ERNST & YOUNG LLP AS TAX  
ADVISORS TO THE DEBTORS NUNC PRO TUNC TO JUNE 5, 2002**

Upon the supplemental application (the "Supplemental Application") of Global Crossing and its affiliated debtors, as debtors in possession (collectively, the "Debtors") for an order pursuant to sections 327(a) and 328(a) of the United States Bankruptcy Code (the "Bankruptcy Code") authorizing and approving the employment and retention of Ernst & Young LLP ("E&Y") as tax advisors to the Debtors nunc pro tunc to June 5, 2002, all as more fully set forth in the Supplemental Application; and upon the affidavits of Joseph Rosenbaum, a partner of E&Y (the "Rosenbaum Affidavit") and Jacob Blank, a partner of E&Y (the "Blank Affidavit"); and the Court being satisfied, based on the representations made in the Supplemental Application, the Rosenbaum Affidavit, and the Blank Affidavit, that E&Y does not hold or represent an interest adverse to the Debtors' estates, except those disclosed in the Rosenbaum Affidavit and/or the Blank Affidavit, and is disinterested under Section 101(14) of the Bankruptcy Code, as modified by Section 1107(b) of the Bankruptcy Code, and that the employment of E&Y is necessary and in the best interests of the Debtors and their estates; and it

appearing that notice of the Supplemental Application having been provided to (i) the Office of the United States Trustee for the Southern District of New York, (ii) the attorneys for the statutory committee of unsecured creditors, (iii) the attorneys for the Debtors' prepetition bank lenders, (iv) the Joint Provisional Liquidators appointed by the Supreme Court of Bermuda and their attorneys and (v) those parties entitled to notice pursuant to this Court's order dated January 28, 2002, establishing certain notice procedures in these cases, and that no objections have been filed and that no other or further notice need be given; and upon all of the pleadings and proceedings had before the Court; and after due deliberation and sufficient cause appearing for such Supplemental Application, it is

ORDERED that, pursuant to sections 327(a) and 328(a) of the Bankruptcy Code, the Debtors are authorized to employ and retain E&Y as tax advisors nunc pro tunc to June 5, 2002, to provide certain tax-related services to the Debtors; and it is further

ORDERED that E&Y shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the applicable Federal Rules of Bankruptcy Procedure, the Local Bankruptcy Rules of the United States Bankruptcy Court for the Southern District of New York, the Fee Guidelines promulgated by the Executive Office of the United States Trustee, and such procedures as may be fixed by order of this Court; and it is further

ORDERED that the requirement pursuant to Local Rule 9013-10(b) that the Debtors file a memorandum of law in support of the Supplemental Application be waived.

Dated: December 6, 2002  
New York, New York

*S/ Robert E. Gerber*  
United States Bankruptcy Judge

**Exhibit B**

**GLOBAL CROSSING LTD.**

**Summary of Out-of-Pocket Expenses**

For the Period: January 1, 2003 through December 9, 2003

*Second Compensation Period*

Expense Category	Out-of-Pocket Expenses
<b>Ground</b>	<b>\$323</b>
<b>Meals</b>	<b>\$924</b>
<b>Grand Total</b>	<b>\$1,247</b>



**GLOBAL CROSSING LTD.**

**Summary of Out-of-Pocket Expenses**

For the Period: June 5, 2002 through December 9, 2003

*Complete Compensation Period*

Expense Category	Out-of-Pocket Expenses
<b>Ground</b>	<b>\$1,518</b>
<b>Meals</b>	<b>\$5,398</b>
<b>Grand Total</b>	<b>\$6,916</b>

**Exhibit C**

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: January 1, 2003 through December 9, 2003  
*Second Compensation Period*

Name	Hours	Current Rate *	Fees
Aguilar, Federico	7.8	\$600	\$4,680
Alvarez, Blanca A	5.8	\$703	\$4,062
Ashton, Roger	3.1	\$1,046	\$3,243
Bagga, Aman	16.0	\$362	\$5,791
Bárdosi, Orsolya	1.2	\$252	\$302
Beliczky, Adrienn	2.6	\$252	\$654
Bjarnås, Sören	1.7	\$550	\$920
Bland, Kathryn	5.0	\$495	\$2,475
Blank, Jacob M	248.0	\$1,150	\$267,678
Braga, Artur	6.0	\$250	\$1,767
Brody, Douglas M	21.0	\$573	\$12,036
Casanovas, Carlos	5.8	\$605	\$3,509
Claes, Steven Johan	3.0	\$809	\$2,428
Clarke, Dermot	8.3	\$893	\$7,144
Corredor, Segio S.	8.5	\$64	\$542
Dalsgaard, Morten	8.6	\$406	\$3,487
Davies, Stephen	21.0	\$697	\$14,627
De La Torre, David	26.2	\$300	\$7,860
Dubroff, Andrew J.	3.0	\$982	\$2,946
Ferrol, Mario	9.0	\$671	\$5,689
Flores, Gustavo	6.5	\$450	\$2,925
Freda, Raymond J.	3.5	\$707	\$2,476
Fuentes, Teresita	21.0	\$730	\$15,331
Garcia-Romeu, Jose	20.5	\$457	\$9,374
Gnetti, Carlo	18.5	\$755	\$13,819
Gonzalo, Jose L.	5.2	\$869	\$4,334
Griffin, Kevin	0.3	\$1,072	\$321
Heredia Tapia, Carlos F.	1.7	\$671	\$1,141
Hill, David	4.9	\$839	\$4,113
Jaramillo, Luz María	3.0	\$502	\$1,507
Joosen, Christophe	35.7	\$453	\$15,397
Joosten, Herwig	3.4	\$528	\$1,797
Josephsen, Niels	22.9	\$743	\$14,736

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: January 1, 2003 through December 9, 2003  
*Second Compensation Period*

Name	Hours	Current Rate *	Fees
Karten, Benjamin	7.5	\$478	\$3,586
Kildoo, James	1.5	\$252	\$377
Korcsik, Natália	1.5	\$252	\$377
Lacoff, Brandon E.	657.5	\$384	\$231,777
Lorente, Marta	3.0	\$158	\$474
Luis Gonzalo, José	4.0	\$664	\$2,656
Madsen, Steven W	16.4	\$735	\$12,054
Magee, Claire	3.8	\$120	\$454
Manzano, María	8.5	\$158	\$1,342
McLoughlin, Kevin	31.4	\$642	\$19,767
Moldawer, Lauren E.	853.7	\$492	\$388,059
Moncrieff, Robert D.	61.2	\$864	\$51,969
Murray, Roger	17.3	\$1,500	\$25,174
Nam, Guisug G.	7.2	\$541	\$3,893
Neophytou, Neophytos	2.8	\$500	\$1,400
Novak, Mark	39.0	\$785	\$29,210
Nyffenegger, Markus	50.7	\$220	\$11,154
Palotai, Henriett	20.2	\$503	\$9,576
Ramirez, Laura C.	9.0	\$249	\$2,245
Reinau, Niels	30.3	\$541	\$14,203
Rencz, Botond	12.6	\$755	\$8,833
Repassy, Csaba	5.8	\$650	\$3,770
Rief, Roland	1.2	\$629	\$755
Robinson, Philip	12.1	\$680	\$8,228
Roman, Rod	4.0	\$1,429	\$5,715
Rouenhoff, Andre	22.9	\$315	\$7,203
Ruckstuhl, Holger	25.3	\$430	\$10,945
Sacks, Stephen A	11.5	\$1,007	\$11,582
Sandefeldt, Fredrik	5.6	\$390	\$2,104
Sapag, Sergio	6.3	\$500	\$3,150
Schmidt, Ole	2.8	\$541	\$1,514
Schmitz, Marc	6.6	\$906	\$5,979
Schragl, Markus	0.7	\$478	\$335

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: January 1, 2003 through December 9, 2003  
Second Compensation Period

Name	Hours	Current Rate *	Fees
Smith,Gwen A.	96.5	\$141	\$12,826
Steel, Tim	31.1	\$893	\$27,581
Steiner, Robina	11.2	\$239	\$2,677
Stern, Richard W.	1.0	\$700	\$700
Stoeckmann,Laurie J	4.0	\$707	\$2,830
Szalay, Gizella	7.8	\$252	\$1,963
Teper, Frederic	17.8	\$780	\$13,345
Tucker,Howard J	547.0	\$862	\$453,939
Valle, Andres	11.5	\$300	\$4,110
Van Gils, Nick	36.5	\$218	\$7,881
van Keulen,Edwin	33.4	\$578	\$19,059
Vantil, Mike	0.5	\$810	\$405
Verhoeven, Guido	19.9	\$340	\$6,662
Verron, Eric	20.5	\$466	\$9,543
Vieira, Luiz S.	6.0	\$400	\$2,753
Vogel,Gary R	1.5	\$559	\$838
Volpini, Johannes	11.8	\$327	\$3,860
Wacht, Matthias	20.5	\$679	\$13,928
Walsh, Dave	1.5	\$650	\$975
Walsh, Declan	43.6	\$642	\$22,600
Wejzman,Pablo	11.5	\$671	\$7,685
Westerburgen,Eric J.	3.2	\$578	\$1,849
Wolf, Joseph M.	1.5	\$500	\$750
Wouda Kuipers,Claes Jurjan	28.9	\$935	\$26,539
<b>Grand Total</b>	<b>3,470.9</b>		<b>\$1,964,953</b>

\* Rates indicated reflect the current rate of each professional, although lower rates may have been charged during the Compensation Period. E&Y increased its rates in July 2002, however the increase was not passed along to the Debtor until 2003. In addition, certain discounts were provided to the Debtor at the beginning of the project. Other factors led to rate adjustments including foreign exchange, VAT, as well as other rate adjustments in the ordinary course of business.

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: June 5, 2002 through December 9, 2003  
*Complete Compensation Period*

Name	Hours	Current Rate *	Fees
Aguilar, Federico	7.8	\$600	\$4,680
Aleksza, Gyorgy	10.2	\$90	\$918
Alvarez, Blanca A	14.4	\$703	\$8,315
Ashton, Roger	3.1	\$1,046	\$3,243
Bagga, Aman	61.4	\$362	\$8,018
Bárdosi, Orsolya	9.1	\$252	\$1,606
Beliczky, Adrienn	2.6	\$252	\$654
Bjarnås, Sören	5.2	\$550	\$2,285
Bland, Kathryn	33.0	\$427	\$14,101
Blank, Jacob M	494.0	\$1,150	\$439,878
Braga, Artur	9.0	\$250	\$2,630
Brody, Douglas M	21.0	\$573	\$12,036
Burlin, Nicolas	5.0	\$110	\$550
Carey, Alan	10.7	\$235	\$2,510
Casanovas, Carlos	9.0	\$605	\$4,709
Chen, Hua	1.5	\$360	\$540
Claes, Steven Johan	19.9	\$809	\$11,639
Clarke, Dermot	17.1	\$893	\$13,304
Coleman, Margaret	6.8	\$170	\$1,155
Cook, Daniel M.B.	1.3	\$405	\$526
Corredor, Segio S.	8.5	\$64	\$542
Csanyi, Evelyn	26.5	\$165	\$4,373
Cunnane, Cliona	0.5	\$57	\$28
Dalsgaard, Morten	8.6	\$406	\$3,487
Davies, Stephen	21.0	\$697	\$14,627
De La Torre, David	40.0	\$300	\$10,965
Deij, Coen	8.0	\$337	\$2,694
Dubroff, Andrew J.	3.0	\$982	\$2,946
Enzor, Brett T.	8.5	\$439	\$3,731
Ferrol, Mario	15.0	\$671	\$8,524
Flores, Gustavo	20.5	\$459	\$9,403
Freda, Raymond J.	3.5	\$707	\$2,476
Fuentes, Teresita	21.0	\$730	\$15,331
Garcia-Romeu, Jose	20.5	\$457	\$9,374

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: June 5, 2002 through December 9, 2003  
*Complete Compensation Period*

Name	Hours	Current Rate *	Fees
Gaynor, Catriona	4.2	\$77	\$323
Gnetti, Carlo	20.0	\$755	\$14,637
Gonzalez, Pablo	10.0	\$188	\$1,875
Gonzalo, Jose L.	6.9	\$869	\$5,261
Griffin, Kevin	0.3	\$1,072	\$321
Guarin, John	2.0	\$409	\$818
Guzman, Jorge	5.0	\$40	\$199
Heibst, Aurelie	33.0	\$157	\$5,179
Henry, Natasha M.	0.5	\$100	\$50
Heredia Tapia, Carlos F.	1.7	\$671	\$1,141
Hill, David	4.9	\$839	\$4,113
Hinard, Charles	2.5	\$97	\$243
Hintzen, Brigitte M.	1.5	\$405	\$607
Jaramillo, Luz María	15.0	\$502	\$5,287
Joosen, Christophe	84.2	\$453	\$30,917
Joosten, Herwig	5.8	\$528	\$2,574
Josephsen, Niels	29.9	\$743	\$17,823
Kahl, Ilona	1.0	\$342	\$342
Karten, Benjamin	7.5	\$478	\$3,586
Kildoo, James	1.5	\$252	\$377
Kim, Davina T.	13.5	\$147	\$1,987
Korcsik, Natália	8.6	\$252	\$1,016
Lacoff, Brandon E.	758.7	\$384	\$254,041
Leparmentier, David	28.0	\$299	\$8,381
Lopex, Guillermo	0.9	\$327	\$294
Lorente, Marta	3.0	\$158	\$474
Luis Gonzalo, José	4.0	\$664	\$2,656
Madsen, Steven W	16.4	\$735	\$12,054
Magee, Claire	3.8	\$120	\$454
Manzano, María	8.5	\$158	\$1,342
McLoughlin, Kevin	110.5	\$642	\$62,797
Moldawer, Lauren E.	1,415.0	\$492	\$567,675
Moncrieff, Robert D.	103.7	\$864	\$81,719
Muray, Roger	17.3	\$1,500	\$25,174

**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: June 5, 2002 through December 9, 2003  
*Complete Compensation Period*

<b>Name</b>	<b>Hours</b>	<b>Current Rate *</b>	<b>Fees</b>
Nam, Guisug G.	167.7	\$444	\$74,513
Neophytou, Neophytos	7.8	\$500	\$2,900
Novak, Mark	51.6	\$785	\$35,720
Nyffenegger, Markus	61.1	\$220	\$12,870
Ocando, Luis	4.5	\$525	\$2,363
O'Sullivan, Donal	5.0	\$574	\$2,872
Palotai, Henriett	130.9	\$503	\$38,635
Phelippot, Elodie	2.0	\$325	\$650
Ramirez, Laura C.	14.6	\$249	\$3,127
Ramirez, Martha L.	1.0	\$51	\$51
Reinau, Niels	30.3	\$541	\$14,203
Rencz, Botond	84.0	\$755	\$38,286
Repassy, Csaba	9.0	\$566	\$5,090
Rief, Roland	1.2	\$629	\$755
Robinson, Philip	12.6	\$680	\$8,568
Roman, Rod	4.0	\$1,429	\$5,715
Rouenhoff, Andre	22.9	\$315	\$7,203
Ruckstuhl, Holger	30.0	\$430	\$12,461
Sacks, Stephen A	12.0	\$1,007	\$11,918
Sae-Ung, Maurice	4.0	\$338	\$1,350
Sandefeldt, Fredrik	16.1	\$390	\$4,860
Sapag, Sergio	22.6	\$500	\$9,263
Sayagues, Rafael	5.0	\$409	\$2,060
Schmidt, Ole	17.8	\$541	\$5,152
Schmitz, Marc	12.1	\$906	\$8,649
Schragl, Markus	0.7	\$478	\$335
Smallenbroek, Joost	5.5	\$504	\$2,770
Smith, Gwen A.	111.5	\$141	\$14,322
Sorensen, Peter H.	1.0	\$353	\$353
Steel, Tim	31.1	\$893	\$27,581
Steiner, Robina	11.2	\$239	\$2,677
Stern, Richard W.	1.0	\$700	\$700
Stoeckmann, Laurie J	4.0	\$707	\$2,830
Sulimowicz, Mirella	1.2	\$473	\$567



**GLOBAL CROSSING LTD.**

Summary of Professional Fees by Professional  
For the Period: June 5, 2002 through December 9, 2003  
*Complete Compensation Period*

<b>Name</b>	<b>Hours</b>	<b>Current Rate *</b>	<b>Fees</b>
Szalay, Gizella	46.1	\$252	\$8,283
Szolgyemy, Balazs	18.4	\$414	\$7,611
Teper, Frederic	23.8	\$780	\$16,078
Tucker,Howard J	836.9	\$862	\$656,869
Valle, Andres	16.4	\$300	\$5,213
Van Gils, Nick	43.6	\$218	\$8,875
van Keulen,Edwin	59.4	\$578	\$29,687
Vantil, Mike	0.5	\$810	\$405
Verhoeven, Guido	19.9	\$340	\$6,662
Verron, Eric	20.5	\$466	\$9,543
Vieira, Luiz S.	29.8	\$400	\$14,096
Vogel,Gary R	1.5	\$559	\$838
Volpini, Johannes	11.8	\$327	\$3,860
Wacht, Matthias	20.5	\$679	\$13,928
Walsh, Dave	1.5	\$650	\$975
Walsh, Declan	129.2	\$642	\$50,991
Wejcman,Pablo	33.0	\$671	\$17,932
Westerburgen,Eric J.	3.2	\$578	\$1,849
Wolf, Joseph M.	1.5	\$500	\$750
Wouda Kuipers,Claes Jurjan	45.9	\$935	\$35,804
Yoon, Michael	1.4	\$450	\$630
Zuluaga, Ximena	4.0	\$158	\$630
<b>Grand Total</b>	<b>5,936.9</b>		<b>\$2,991,091</b>

\* Rates indicated reflect the current rate of each professional, although lower rates may have been charged during the Compensation Period. E&Y increased its rates in July 2002, however the increase was not passed along to the Debtor until 2003. In addition, certain discounts were provided to the Debtor at the beginning of the project. Other factors led to rate adjustments including foreign exchange, VAT, as well as other rate adjustments in the ordinary course of business.