

COUDERT BROTHERS LLP
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Telephone: (202) 775-5100
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Tara K. Giunta

Special Counsel to Debtor

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

----- X
In re : Chapter 11 Case Nos.
GLOBAL CROSSING LTD., et al., :
: :
: :
: 02-40187 (REG) through
: 02-40241 (REG)

Debtor. : (Jointly Administered)
----- X

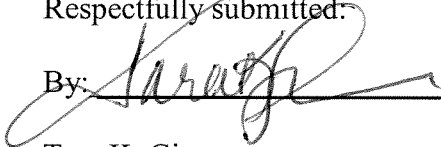
NOTICE

TO THE HONORABLE ROBERT E. GERBER
UNITED STATES BANKRUPTCY COURT:

Coudert Brothers LLP (“Coudert”), Special Counsel to Global Crossing Ltd. (the “Debtor”) in the above-captioned cases, hereby submits for filing a Revised Summary Sheet Pursuant to United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 for its Fourth and Final Interim Fee Application filed with this Court on February 9, 2004 and the Affidavit of Tara K. Giunta in support thereof.

Dated: June 1, 2004

Respectfully submitted:

By:  _____

Tara K. Giunta
Coudert Brothers LLP
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Washington, D.C. 20006
Tel: (202) 775-5100
Fax: (202) 775-1168

Hearing Date: June 2, 2004

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**REVISED SUMMARY SHEET PURSUANT TO UNITED STATES
TRUSTEE GUIDELINES FOR REVIEWING APPLICATIONS FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FILED
UNDER 11 U.S.C. § 330 AND 331**

FOURTH AND FINAL INTERIM FEE APPLICATION

NAME OF APPLICANT: Coudert Brothers LLP
TIME PERIOD: April 1, 2003 through December 9, 2003
ROLE IN THE CASE: Special Counsel for the Debtor
CURRENT APPLICATION: Total Fees Incurred: \$329,598.50
Total Fees Requested: \$272,056.46¹
Expenses Requested: \$15,282.46

¹ Amount reflects reductions agreed to by Coudert with the Fee Committee.

PRIOR APPLICATION:

Fees Previously Requested: \$1,541,022.38²

Fees Previously Awarded: \$1,541,022.38

Expenses Previously Requested: \$143,039.42

Expenses Previously Awarded: \$143,044.42

COMPLETE REPRESENTATION:

Total Fees Requested: \$5,539,763.34³

Total Fees Awarded*: \$4,921,873.38

Total Expenses Requested: \$423,231.60

Total Expenses Awarded*: \$378,431.94

*Does not include any amounts paid or awarded for fees or expenses incurred in the Fourth Interim Compensation Period.

FINAL REQUESTED FEE ORDER:

Total Fees to be Approved: \$5,193,929.84

Total Costs to be Approved: \$393,714.40

Final Payment Owed to Coudert: \$32,603.99

² Amounts reflect the Amended Application for the Compensation for Professional Services Rendered and for Reimbursement of Actual and Necessary Expenses for the Third Interim Period filed by Coudert.

³ This total amount includes all fees requested by Coudert throughout the representation. It does not reflect reductions for disallowed fees and expenses. It reflects the Amended Third Application.

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Special Counsel to Debtor

**UNITED STATES BANKRUPTCY COURT
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AFFIDAVIT OF TARA K. GIUNTA

Tara K. Giunta hereby deposes and says:

1. I am responsible for the preparation of the Fourth and Final Interim Fee Application filed on behalf of Coudert Brothers LLP (“Coudert”) with this Court on February 9, 2004.
2. At page 2 of the Summary Sheet of Coudert’s Fourth and Final Interim Fee Application, Coudert incorrectly stated the sum of \$5,578,878.58 as its “Total Fees Requested” for Coudert’s complete representation during the period April 1, 2002 through December 9, 2003. This amount was inadvertently understated by \$18,426.80. The Fourth and Final Interim Fee Application should have stated a total sum of \$5,597,305.38.

3. At the request of the Fee Committee, however, Coudert agreed to reduce its request for fees for the fourth interim fee period by \$57,542.04. With this reduction, the amount of Total Fees Requested by Coudert is \$5,539,763.34.

4. By filing this Amended Summary Sheet, Coudert seeks only to clarify that approval of the aggregate amount of \$5,539,763.34 as Total Fees Requested is sought.

5. The "First Application of Coudert Brothers LLP, as Special Counsel for the Debtors, for the Interim Allowance of Compensation for Professional Services Rendered and Reimbursement of Actual Necessary Expenses Incurred from April 15, 2003 through April 30, 2002" was filed with this Court on July 11, 2002 ("Coudert's First Application").

6. Coudert's First Application requested approval of fees totaling \$92,139.00, and payment of such fees in the amount of \$73,211.20 which sum was eighty percent (80%) of the total generated fees. Coudert provided all parties in interest with due process notice of the full amount of the total fees generated in its first application, but Coudert requested payment of only eighty percent (80%) of the approved amount less a twenty percent (20%) holdback for professional fees and expenses until final application.

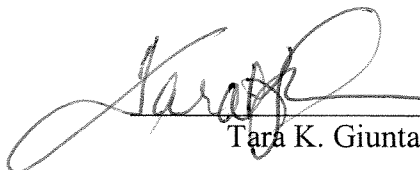
7. As reflected at page 10 of the Conclusion of Coudert's First Application, at all times Coudert reserved its right to payment on the twenty percent (20%) professional holdback for administrative expenses.

8. On December 19, 2003, Coudert received \$561,851.01 as payment of the total holdback amounts for the First, Second, and Third fee application periods covering April 1, 2002 through March 31, 2003. Accordingly, Coudert has already been paid the \$18,426.80 inadvertently omitted from the calculation in the fourth and final request for

approval of its total fees and expenses incurred (less such amount disallowed at the time of Coudert's First Application).

9. The above statements are true and correct to the best of my knowledge.

Dated, this 1st day of June 2004.


Tara K. Giunta

Subscribed and sworn before me this 1st day of June, 2004.


Notary Public

Amelia Lynn Kimmel
Notary Public, District Of Columbia
My Commission Expires April 30, 2006

CERTIFICATE OF SERVICE

Kristen Angus, employed by Coudert Brothers LLP, Special Counsel to Debtors, hereby certifies that she is over eighteen (18) years of age and that on the 1st day of June, 2004, she caused the Notice and Revised Summary Sheet Pursuant to United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330 and 331 to the Fourth and Final Application of Coudert Brothers LLP, as Special Counsel for the Debtors, for Interim Allowance of Compensation for Professional Services Rendered and for Reimbursements of Actual and Necessary Expenses Incurred from April 1, 2003 through December 9, 2003, and affidavit in support thereof, to be served upon the parties named in the attached distribution list by regular mail or electronic mail.



Kristen Angus

Distribution List

Global Crossing Ltd.

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Interim Fee Applications only:

United States Bankruptcy Court
for the Southern District of New York
One Bowling Green
New York, NY 1004
Attn: Chambers of Hon. Robert E. Gerber