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IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF UTAH  
CENTRAL DIVISION

In re:

GENEVA STEEL COMPANY, )  
) Bankruptcy No. 99C-21130  
) (Chapter 11)  
)  
Debtor-in-Possession. )

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SIXTH AND FINAL FEE APPLICATION FOR  
COMPENSATION BY ARTHUR ANDERSEN LLP,  
AS CHAPTER 11 ACCOUNTANTS TO THE DEBTOR

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FINAL APPLICATION FOR COMPENSATION

This application by Arthur Andersen LLP ("AA" or "Applicant") as Accountants to the Debtor respectfully represents:

1. AA filed an application for an order appointing AA as accountants to the Debtor on February 1, 1999, the date the Debtor filed for protection under the U.S. Bankruptcy Code. AA was appointed Accountants to the Debtor by order of this Court dated March 25, 1999.

2. Applicant hereby submits its final Application for allowance and payment of (1) compensation in the amount of \$864,960.10 for all amounts sought in this case from February 1, 1999 through January 3, 2001 and (2) reimbursement of all actual and necessary out-of-pocket expenses in the amount of \$8,222.02 sought during the same

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period. A summary of the Applicant's six interim applications for compensation is summarized as follows:

<u>Application</u>	<u>Fees</u>	<u>Expenses</u>	<u>Total</u>
First <sup>(a)</sup>	\$ 56,432.50	\$ 245.66	\$ 56,678.16
Second <sup>(a)</sup>	120,802.50	3,746.50	124,549.00
Third <sup>(a)</sup>	148,004.50	443.59	148,448.09
Fourth <sup>(a)</sup>	61,622.00	1,518.66	63,140.66
Fifth <sup>(a)</sup>	277,478.60	1,168.96	278,647.56
Sixth <sup>(b)</sup>	<u>200,620.00</u>	<u>1,098.65</u>	<u>201,718.65</u>
	<u>\$864,960.10</u>	<u>\$8,222.02</u>	<u>\$873,182.12</u>

<sup>(a)</sup>These Applications have previously been submitted and filed with the United States Bankruptcy Court for the District of Utah, Central Division (the "Court"). All fees and expenses for the periods covered by these Applications have been previously allowed by the Court.

<sup>(b)</sup>This Application is being filed with the Court as part of this Sixth and Final Application for Compensation.

A description of services performed related to each of the first five interim applications is detailed as follows (the Sixth Interim Application for Compensation is attached as part of this Sixth and Final Fee Application for Compensation).

First Interim Fee Application for Compensation

<u>Category No.</u>	<u>Description</u>	<u>Total Hours</u>	<u>Total Fees</u>	<u>Benefit to Estate</u>
101.0	Management - Planning of benefit plan audit approach	15.8	\$1,601.00	Necessary to comply with Statutory requirements
102.0	Management - Schedule preparation	45.2	4,103.50	Necessary to comply with Statutory requirements
103.0	Management - Testing of participant data	4.1	369.00	Necessary to comply with Statutory requirements
104.0	Management - Testing of plan schedules	16.1	1,462.00	Necessary to comply with Statutory requirements
105.0	Management - Accumulation of audit evidence	35.3	3,319.50	Necessary to comply with Statutory requirements
106.0	Management - Consultation with client personnel	7.5	699.50	Necessary to comply with Statutory requirements
107.0	Management - Consultation with Administrator, Howard Johnson	7.0	652.00	Necessary to comply with Statutory requirements
108.0	Management - Consultation with Trustee, First Security Bank	1.7	161.50	Necessary to comply with Statutory requirements
201.0	Union - Planning of benefit plan audit approach	21.9	2,729.50	Necessary to comply with Statutory requirements
202.0	Union - Schedule preparation	56.9	6,040.00	Necessary to comply with Statutory requirements
203.0	Union - Testing of participant data	7.4	666.00	Necessary to comply with Statutory requirements
204.0	Union - Testing of plan schedules	22.6	2,052.50	Necessary to comply with Statutory requirements

205.0	Union - Accumulation of audit evidence	37.7	3,539.50	Necessary to comply with Statutory requirements
206.0	Union - Consultation with client personnel	9.7	903.50	Necessary to comply with Statutory requirements
207.0	Union - Consultation with Administrator, Howard Johnson	6.9	634.00	Necessary to comply with Statutory requirements
208.0	Union - Consultation with Trustee, First Security Bank	3.0	285.00	Statutory requirement
301.0	Planning of Quarterly Review	7.7	1,225.00	Statutory requirement
302.0	Analysis of Client schedules	35.3	5,340.50	Necessary to comply with Statutory requirements
303.0	Consultation with Client	11.2	1,933.50	Necessary to comply with Statutory requirements
304.0	Review of 10-Q	17.8	2,903.50	Necessary to comply with Statutory requirements
305.0	Research of accounting standards	4.3	860.00	Necessary to comply with Statutory requirements
306.0	Review and preparation of documentation and attendance at hearing	29.0	6,240.00	Statutory requirement
401.0	Tax - 1996 California Tax Return	12.5	2,605.00	Statutory requirement
402.0	Tax - Federal Extension	1.2	240.00	Statutory requirement
403.0	Tax - State Extension	14.8	2,360.00	Statutory requirement
404.0	Tax - Federal Tax Return	1.0	200.00	Statutory requirement
406.0	Tax - 5500 Preparation	12.5	1,890.50	Statutory requirement
407.0	Tax - Miscellaneous Consulting	1.3	209.00	Necessary to comply with Statutory requirements
501.0	Audit Planning	3.1	516.00	Necessary to comply with Statutory requirements
502.0	Client Consultation	0.4	80.00	Necessary to comply with Statutory requirements
503.0	Physical Inventory Counts	6.2	611.50	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>457.1</b>	<b>\$56,432.50</b>	

The services performed in Categories 101.0 through 108.0 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 201.0 through 208.0 related generally to the audit of the Union Employee Pension Plan and the Union Employee

Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of

certain accounting issues and activities within the Administrator's Statement; and  
h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 301.0 through 305.0 related generally to the review of the Debtor's December 31, 1998, and March 31, 1999, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following Generally Accepted Accounting Standards throughout their interim reporting periods. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent liabilities, and accounting processes used through the quarters;

d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and

e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.

Category 306.0 included our services related to the conflict checks and preparation of affidavits and application to be retained as accounts for the debtor.

The services performed in Categories 401.0 through 407.0 related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. Applicant's specific services included, but were not limited to, the following:

- a. Assisted client in filing a 1996 California state tax return;
- b. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;
- c. Assisted client in estimating its individual state tax liabilities and filing its state extensions;
- d. Assisted client in filing its federal tax return;
- e. Assisted client in filing its individual state tax returns;

- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans;  
 and  
 g. Consulted with client regarding any tax issues that may arise.

Second Interim Fee Application for Compensation

Category No.	Description	Total Hours	Total Fees	Benefit to Estate
101.0	Management - Planning of benefit plan audit approach	1.2	\$ 137.00	Necessary to comply with Statutory requirements
102.0	Management - Schedule preparation	9.6	899.50	Necessary to comply with Statutory requirements
103.0	Management - Testing of participant data	5.3	528.00	Necessary to comply with Statutory requirements
104.0	Management - Testing of plan schedules	12.0	1,107.50	Necessary to comply with Statutory requirements
105.0	Management - Accumulation of audit evidence	12.9	1,272.50	Necessary to comply with Statutory requirements
106.0	Management - Consultation with client personnel	8.5	905.50	Necessary to comply with Statutory requirements
107.0	Management - Consultation with Administrator, Howard Johnson	1.4	143.00	Necessary to comply with Statutory requirements
109.0	Management - Review of audit work	5.9	708.00	Necessary to comply with Statutory requirements
201.0	Union - Planning of benefit plan audit approach	.5	53.50	Necessary to comply with Statutory requirements
202.0	Union - Schedule preparation	6.8	636.50	Necessary to comply with Statutory requirements
203.0	Union - Testing of participant data	3.7	333.00	Necessary to comply with Statutory requirements
204.0	Union - Testing of plan schedules	13.5	1,379.50	Necessary to comply with Statutory requirements
205.0	Union - Accumulation of audit evidence	13.6	1,440.50	Necessary to comply with Statutory requirements
206.0	Union - Consultation with client personnel	5.7	713.50	Necessary to comply with Statutory requirements
207.0	Union - Consultation with Administrator, Howard Johnson	.8	84.00	Necessary to comply with Statutory requirements
208.0	Union - Consultation with Trustee, First Security Bank	.9	85.50	Statutory requirement
209.0	Union - Review of Audit work	5.7	684.00	Necessary to comply with Statutory requirements
301.0	Planning of Quarterly Review	3.0	440.00	Statutory requirement
302.0	Analysis of Client schedules	19.2	2,650.00	Necessary to comply with Statutory requirements
303.0	Consultation with Client	6.2	965.00	Necessary to comply with Statutory requirements
304.0	Review of 10-Q	5.6	504.00	Necessary to comply with Statutory requirements
306.0	Review and preparation of documentation and attendance at hearing	4.0	480.00	Statutory requirement
307.0	Review and preparation of monthly billings and first interim fee application	64.3	8,605.00	Statutory Requirement
404.0	Tax - Federal Tax Return	42.9	8,551.00	Statutory requirement



405.0	Tax - State Returns	16.6	3,630.00	Statutory requirement
406.0	Tax - 5500 Preparation	3.2	645.00	Statutory requirement
407.0	Tax - Miscellaneous Consulting	5.8	1,018.00	Necessary to comply with Statutory requirements
501.0	Audit Planning	218.8	29,606.00	Necessary to comply with Statutory requirements
502.0	Client Consultation	136.1	14,043.50	Necessary to comply with Statutory requirements
503.0	Physical Inventory Counts	108.1	11,447.50	Necessary to comply with Statutory requirements
505.0	Analysis of information systems	49.3	6,874.00	Necessary to comply with Statutory requirements
506.0	Accumulation of audit evidence	6.9	1,242.00	Necessary to comply with Statutory requirements
508.0	Review of audit work	167.6	12,597.00	Necessary to comply with Statutory requirements
601.0	Audit Committee Meeting - preparation and attendance	8.9	1,393.00	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>974.5</b>	<b>\$120,802.50</b>	

The services performed in Categories 101.0 through 109.0 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);

- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 201.0 through 209.0 related generally to the audit of the Union Employee Pension Plan and the Union Employee Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 301.0 through 305.0 related generally to the review of the Debtor's December 31, 1998, March 31, 1999, and June

30, 1999, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following Generally Accepted Accounting Standards throughout their interim reporting periods.

Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent liabilities, and accounting processes used through the quarters;
- d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and
- e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.

Category 306.0 included our services related to the conflict checks and preparation of affidavits and application to be retained as accounts for the debtor.

Category 307.0 included our services related to the review and preparation of monthly billings. Also included is the review and preparation of the first interim fee application and exhibits.

The services performed in Categories 404.0 through 407.0 related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. Applicant's specific services included, but were not limited to, the following:

- a. Assisted client in filing a 1996 California state tax return;
- b. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;
- c. Assisted client in estimating its individual state tax liabilities and filing its state extensions;
- d. Assisted client in filing its federal tax return;
- e. Assisted client in filing its individual state tax returns;
- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans; and
- g. Consulted with client regarding any tax issues that may arise.

The services performed in Categories 501.0 through 508.0 related to, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Conducted various meetings with client personnel regarding company process and policies;
- c. Participated in physical inventory count;
- d. Analyzed and tested company's information systems and year 2000 readiness plan;
- e. Examined and tested company processes and audit schedules; and
- f. Reviewed audit teams testing of company processes and audit schedules.

The services performed in Category 601 relates to preparation and attendance at audit committee meetings.

Third Interim Fee Application for Compensation

Category No.	Description	Total Hours	Total Fees	Benefit to Estate
101.0	Management - Planning of benefit plan audit approach	1.7	\$ 195.50	Necessary to comply with Statutory requirements
102.0	Management - Schedule preparation	0.5	57.50	Necessary to comply with Statutory requirements
104.0	Management - Testing of plan schedules	2.4	276.00	Necessary to comply with Statutory requirements
105.0	Management - Accumulation of audit evidence	14.9	1,713.50	Necessary to comply with Statutory requirements
106.0	Management - Consultation with client personnel	8.4	966.00	Necessary to comply with Statutory requirements
107.0	Management - Consultation with Administrator, Howard Johnson	1.8	207.00	Necessary to comply with Statutory requirements
109.0	Management - Review of audit work	10.1	2,285.00	Necessary to comply with Statutory requirements
201.0	Union - Planning of benefit plan audit approach	.6	69.00	Necessary to comply with Statutory requirements
202.0	Union - Schedule preparation	.7	80.50	Necessary to comply with

				Statutory requirements
204.0	Union - Testing of plan schedules	2.7	310.50	Necessary to comply with Statutory requirements
205.0	Union - Accumulation of audit evidence	11.6	1,412.00	Necessary to comply with Statutory requirements
206.0	Union - Consultation with client personnel	4.9	810.50	Necessary to comply with Statutory requirements
207.0	Union - Consultation with Administrator, Howard Johnson	.9	103.50	Necessary to comply with Statutory requirements
209.0	Union - Review of Audit work	20.9	4,709.00	Necessary to comply with Statutory requirements
301.0	Planning of Quarterly Review	1.8	274.00	Statutory requirement
302.0	Analysis of Client schedules associated with quarterly review	35.7	5,737.00	Necessary to comply with Statutory requirements
303.0	Consultation with Client associated with quarterly review	24.3	2,835.00	Necessary to comply with Statutory requirements
306.0	Review and preparation of documentation and attendance at hearing	1.7	357.00	Statutory requirement
307.0	Review and preparation of monthly billings and first interim fee application	50.0	7,605.50	Statutory Requirement
407.0	Tax - Miscellaneous Consulting	20.8	4,544.00	Necessary to comply with Statutory requirements
501.0	Audit Planning	24.5	3,461.00	Necessary to comply with Statutory requirements
502.0	Client consultation associated with annual audit and other matters	81.6	13,132.50	Necessary to comply with Statutory requirements
503.0	Physical Inventory Counts	7.1	791.00	Necessary to comply with Statutory requirements
504.0	Accounting standards research	44.0	6,888.00	Necessary to comply with Statutory requirements
505.0	Analysis of information systems	1.7	170.00	Necessary to comply with Statutory requirements
506.0	Accumulation of audit evidence	177.5	24,137.50	Necessary to comply with Statutory requirements
507.0	Testing of client schedules associated with annual audit	108.1	17,534.00	Necessary to comply with Statutory requirements
508.0	Review of audit work	193.3	33,825.50	Necessary to comply with Statutory requirements
509.0	Audit questions	50.4	6,552.00	Necessary to comply with Statutory requirements
601.0	Audit Committee Meeting - preparation and attendance	1.1	198.00	Necessary to comply with Statutory requirements
602.0	SEC comment letter	33.5	6,767.00	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>939.2</b>	<b>\$148,004.50</b>	

The services performed in Categories 101.0 through 109.0 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an

opinion on the plans financial statements.

Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.



The services performed in Categories 201.0 through 209.0 related generally to the audit of the Union Employee Pension Plan and the Union Employee Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;

- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 301.0 through 305.0 related generally to the review of the Debtor's December 31, 1998, March 31, 1999, June 30, 1999 and December 31, 1999, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following Generally Accepted Accounting Standards throughout their interim reporting periods. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent liabilities, and accounting processes used through the quarters;

d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and

e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.

Category 306.0 included our services related to the conflict checks and preparation of affidavits and application to be retained as accounts for the debtor.

Category 307.0 included our services related to the review and preparation of monthly billings. Also included is the review and preparation of the first and second interim fee application and exhibits.

The services performed in Categories 407.0 related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. Applicant's specific services included, but were not limited to, the following:

- a. Assisted client in filing a 1996 California state tax return;
- b. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;
- c. Assisted client in estimating its individual state tax liabilities and filing its state extensions;

- d. Assisted client in filing its federal tax return;
- e. Assisted client in filing its individual state tax returns;
- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans; and
- g. Consulted with client regarding any tax issues that may arise.

The services performed in Categories 501.0 through 509.0 related to, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Generally Accepted Auditing Standards;
- b. Conducted various meetings with client personnel regarding company process and policies;
- c. Participated in physical inventory count;
- d. Analyzed and tested company's information systems and year 2000 readiness plan;
- e. Examined and tested company processes and audit schedules; and
- f. Reviewed audit teams testing of company processes and audit schedules.

The services performed in Category 601 relate to preparation and attendance at audit committee meetings.

The services performed in Category 602 relate to the research and preparation of the SEC comment letter.

Fourth Interim Fee Application for Compensation

Category No.	Description	Total Hours	Total Fees	Benefit to Estate
101.0	Management - Planning of benefit plan audit approach	3.7	\$500.50	Necessary to comply with Statutory requirements
102.0	Management - Schedule preparation	1.5	150.00	Necessary to comply with Statutory requirements
106.0	Management - Consultation with client personnel	1.6	176.50	Necessary to comply with Statutory requirements
201.0	Union - Planning of benefit plan audit approach	3.3	412.00	Necessary to comply with Statutory requirements
206.0	Union - Consultation with client personnel	0.6	69.00	Necessary to comply with Statutory requirements
301.0	Planning of Quarterly Review	15.1	2,626.00	Statutory requirement
302.0	Analysis of Client schedules associated with quarterly review	18.9	2,106.00	Necessary to comply with Statutory requirements
303.0	Consultation with Client associated with quarterly review	5.8	676.00	Necessary to comply with Statutory requirements
304.0	Review of 10-Q	40.3	6,833.00	Necessary to comply with Statutory requirements.
306.0	Review and preparation of documentation and attendance at hearing	4.0	928.00	Statutory requirement
307.0	Review and preparation of monthly billings and first interim fee application	30.9	4,291.00	Statutory Requirement
401.0	Tax - 1996 California tax return	0.5	105.00	Statutory Requirement
402.0	Tax - Federal extension	6.0	1,020.00	Statutory Requirement
405.0	Tax - State tax returns	0.5	105.00	Statutory Requirement
406.0	Tax - 5500 preparation	1.0	210.00	Statutory Requirement
407.0	Tax - Miscellaneous Consulting	146.8	34,802.00	Necessary to comply with Statutory requirements
501.0	Audit Planning	1.7	261.00	Necessary to comply with Statutory requirements
503.0	Physical Inventory Counts	59.7	6,351.00	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>341.9</b>	<b>\$ 61,622.00</b>	

The services performed in Categories 101.0 through 106.0 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an

opinion on the plans financial statements.

Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 201.0 through 206.0 related generally to the audit of the Union Employee Pension Plan and the Union Employee Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;

- g. Consulted with Plans Administrator, Howard Johnson, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee, First Security Bank regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 301.0 through 304.0 related generally to the review of the Debtor's December 31, 1998, March 31, 1999, June 30, 1999, December 31, 1999, and March 31, 2000, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following U.S. Generally Accepted Accounting Standards throughout their interim reporting periods. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent



liabilities, and accounting processes used through the quarters;

d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and

e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.

Category 306.0 included our services related to the conflict checks and preparation of affidavits and application to be retained as accounts for the debtor.

Category 307.0 included our services related to the review and preparation of monthly billings. Also included is the review and preparation of the first and second interim fee application and exhibits.

The services performed in categories 401.0 through 407.0 are related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. Applicant's specific services included, but were not limited to, the following:

a. Assisted client in filing a 1996 California state tax return;

b. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;

- c. Assisted client in estimating its individual state tax liabilities and filing its state extensions;
- d. Assisted client in filing its federal tax return;
- e. Assisted client in filing its individual state tax returns;
- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans; and
- g. Consulted with client regarding any tax issues that may arise.

Additionally, this category includes work done by specialists in reorganizations and restructurings from Arthur Andersen's Washington D.C. office. These individuals are firm-wide experts in this area of tax reorganizations, mergers, etc. and have been brought in to work on the restructuring project for Geneva due to their expertise and experience in this area and at the request of client's legal counsel. The rates shown for these individuals are the normal rates that are charged for their services.

The services performed in Categories 501.0 through 503.0 related to, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Conducted various meetings with client personnel regarding company process and policies;

- c. Participated in physical inventory count;
- d. Analyzed and tested company's information systems and year 2000 readiness plan;
- e. Examined and tested company processes and audit schedules; and
- f. Reviewed audit team's testing of company processes and audit schedules.

Fifth Interim Fee Application for Compensation

Category No.	Description	Total Hours	Total Fees	Benefit to Estate
101	Management - Planning of Benefit Plan Audit Approach	14.5	\$1,752.00	Necessary to comply with Statutory requirements
102	Management - Schedule Preparation	65.9	6,774.00	Necessary to comply with Statutory requirements
103	Management - Testing of Participation Data	11.6	1,160.00	Necessary to comply with Statutory requirements
104	Management - Testing of Plan Schedules	79.3	7,942.00	Necessary to comply with Statutory requirements
105	Management - Accumulation of Audit Evidence	31.5	3,150.00	Necessary to comply with Statutory requirements
106	Management - Consultation with Client Personnel	30.8	3,576.00	Necessary to comply with Statutory requirements
107	Management - Consultation with Administrator - Howard Johnson	5.0	500.00	Necessary to comply with Statutory requirements
108	Management - Consultation with Trustee - First Security Bank	3.9	390.00	Necessary to comply with Statutory requirements
109	Management - Review of Audit Work	19.4	3,634.00	Necessary to comply with Statutory requirements
201	Union - Planning of Benefit Plan Audit Approach	13.6	1,872.00	Necessary to comply with Statutory requirements
202	Union - Schedule Preparation	82.2	9,044.00	Necessary to comply with Statutory requirements
203	Union - Testing of Participant Data	13.0	1,496.00	Necessary to comply with Statutory requirements
204	Union - Testing of Plan Schedules	106.9	11,810.00	Necessary to comply with Statutory requirements
205	Union - Accumulation of Audit Evidence	30.5	3,155.00	Necessary to comply with Statutory requirements
206	Union - Consultation with Client Personnel	21.7	2,566.00	Necessary to comply with Statutory requirements
207	Union - Consultation with Administrator - Howard Johnson	10.7	1,070.00	Necessary to comply with Statutory requirements
208	Union - Consultation with Trustee - First Security Bank	7.9	1,302.00	Statutory requirements
209	Union - Review of Audit Work	27.5	4,892.00	Necessary to comply with Statutory requirements
301	Planning of Quarterly Review	11.1	1,768.00	Statutory requirement
302	Analysis of Client Schedules	19.6	2,478.00	Necessary to comply with Statutory requirements
303	Consultation with Client	13.0	1,872.00	Necessary to comply with Statutory requirements
304	Assisting Client with Preparation of 10-Q	26.0	4,380.00	Necessary to comply with Statutory requirements.
	Review of Documentation and			

306	Attendance at Hearings	1.5	345.00	Statutory requirement
307	Review and Preparation of Monthly Billings and fee application	39.0	7,251.00	Statutory Requirement
401	Tax - Federal Tax Consultation	4.5	1,920.00	Statutory Requirement
403	Tax - Federal Tax Return	57.5	8,660.00	Statutory Requirement
404	Tax - State Tax Consultation	106.4	17,755.50	Statutory Requirement
405	Tax - State Extension	131.6	23,688.00	Statutory Requirement
406	Tax - State Tax Return	21.5	3,005.00	Statutory Requirement
407	Tax - Miscellaneous Consulting	332.1	87,724.10	Necessary to comply with Statutory requirements
408	Tax - 5500 Preparation	3.4	520.00	Necessary to comply with Statutory requirements
501	Audit Planning	73.6	12,373.00	Necessary to comply with Statutory requirements
502	Client Consultation	18.3	2,445.00	Necessary to comply with Statutory requirements
503	Physical Inventory Counts	52.6	6,272.00	Necessary to comply with Statutory requirements
504	Accounting Standards Research	2.0	220.00	Necessary to comply with Statutory requirements
505	Analysis of Information Systems	18.1	1,991.00	Necessary to comply with Statutory requirements
506	Accumulation of Audit Evidence	158.0	18,028.00	Necessary to comply with Statutory requirements
507	Testing of Client Schedules	25.4	3,208.00	Necessary to comply with Statutory requirements
508	Review of Audit Work	1.0	108.00	Necessary to comply with Statutory requirements
509	Audit Questions	19.0	3,610.00	Necessary to comply with Statutory requirements
602	SEC Comment Letter	0.5	65.00	Necessary to comply with Statutory requirements
701	Consultation Related to Bankruptcy Financial Accounting	7.9	1,707.00	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>1,719.5</b>	<b>\$277,478.60</b>	

The services performed in Categories 101 through 109 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;

- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Merrill Lynch/Howard Johnson & Company, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 201 through 209 related generally to the audit of the Union Employee Pension Plan and the Union Employee Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. U.S.

Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements.

Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;
- g. Consulted with Plans Administrator, Merrill Lynch/Howard Johnson & Company, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and

h. Consulted with Plan's Trustee regarding the handling of cash and investment assets throughout the period under audit.

The services performed in Categories 301 through 304 related generally to the review of the Debtor's December 31, 1998, March 31, 1999, June 30, 1999, December 31, 1999, March 31, 2000 and June 30, 2000, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following U.S. Generally Accepted Accounting Standards throughout their interim reporting periods. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent liabilities, and accounting processes used through the quarters;
- d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and

e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.

Category 306.0 included our services related to the conflict checks and preparation of affidavits and application to be retained as accounts for the debtor.

Category 307.0 included our services related to the review and preparation of monthly billings. Also included is the review and preparation of the fourth interim fee application and exhibits.

The services performed in categories 401 through 408 are related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. In addition, the services performed related to properly structuring the Company so as to maximize the Company's tax attributes. Applicant's specific services included, but were not limited to, the following:

- a. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;
- b. Assisted client in estimating its individual state tax liabilities and filing its state extensions;
- c. Assisted client in filing its federal tax return;



- e. Assisted client in filing its individual state tax returns;
- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans; and
- g. Consulted with client regarding any tax issues that may arise.

Additionally, this category includes work done by specialists in reorganizations and restructurings from Arthur Andersen's Washington D.C. office. These individuals are firm-wide experts in this area of tax reorganizations, mergers, etc. and have been brought in to work on the restructuring project for Geneva due to their expertise and experience in this area and at the request of client's legal counsel. The rates shown for these individuals are the normal rates that are charged for their services.

The services performed in Categories 501 through 509 are related to the Company's fiscal 2000 financial statement audit and include, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Conducted various meetings with client personnel regarding Company process and policies;
- c. Participated in physical inventory counts;
- d. Analyzed and tested Company's information systems;

- e. Examined and tested Company processes and audit schedules; and
- f. Reviewed audit team's testing of Company processes and audit schedules.

3. An overall description of the services performed from February 1, 1999 through January 3, 2001 and the associated fees are summarized as follows:

Description of Services	Fees
Audited the Company's financial statements as of and for the year ended September 30, 1999 and reviewed the Company's Annual Report and Form 10-K filed with the Securities and Exchange Commission ("SEC").	\$ 186,355.00
Audited the Company's financial statements as of and for the year ended September 30, 2000 and reviewed the Company's Annual Report and Form 10-K filed with the SEC.	204,167.00
Assisted the Company file federal and state tax returns and payments. Consulted on various tax issues arising in the normal course of business as well as specific issues related to bankruptcy, fresh-start accounting and preserving tax attributes.	218,192.10
Audited the Company sponsored benefit plans as of and for the years ended December 31, 1998 and 1999.	141,042.00
Reviewed the Company's financial statements as of and for the quarters ended December 31, 1998, March 31, 1999, June 30, 1999, December 31, 1999, March 31, 2000, June 30, 2000 and December 31, 2000. Reviewed the Company's quarterly earnings press releases and Form 10-Qs filed with the SEC.	46,037.50
Consulted with the Company on issues specific to the bankruptcy proceedings. Prepared monthly billings and fee applications. Attended fee application hearings.	46,544.50
Performed specific audit steps on certain Company general ledger account balances as of November 30, 2000 and December 31, 2000.	6,520.00

Consulted the Company with respect to SEC matters, attended Audit Committee meetings and performed other miscellaneous consulting services as requested by the Company. 16,102.00

Total \$ 864,960.10

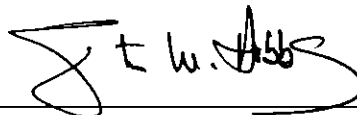
4. In performing services for the Chapter 11 Trustee, the Applicant has attempted to minimize fees and expenses by using, where possible, the least expensive but most effective methods. The total time expended and a detailed accounting of the time and expenses for the period from February 1, 1999 through January 3, 2001 for which compensation and reimbursement have been sought can be found in this and previous fee Applications.

5. To the Applicant's knowledge, all amounts approved have been paid and received with the exception of 20% of the October, November and December 2000 monthly bills which amounts are being sought in this Sixth and Final Application for Compensation.

6. Applicant believes and represents that the services rendered have been beneficial to the estate, and that the total fees are fair and reasonable.

WHEREFORE, pursuant to 11 U.S.C. Sec 330 and 331, Applicant prays in accordance with the foregoing Application that Applicant be awarded final compensation for services in the total sum of \$864,960.10 and \$8,222.02 for costs and expenses for a total sum of \$873,182.12 and for such other and further relief as the Court deems just.

DATED this 5th day of March 2001.



Arthur Andersen LLP  
By Steven W. Hobbs, Partner

SIXTH INTERIM APPLICATION FOR COMPENSATION

1. Applicant has attached hereto its statement covering services rendered and costs advanced from October 1, 2000 through January 3, 2001. The total for services rendered through said time period is \$200,620.00.

2. Applicant has also advanced costs in the amount of \$1,098.65 in expenses associated with administering the estate for the same time period. Although Applicant has not included fees for travel time to and from the offices of Geneva Steel Company ("Geneva"), it has billed \$.32 per mile for mileage.

3. Applicant's services are fully detailed in Exhibit "A" attached hereto and incorporated herein by reference. Included in Exhibit "A" are time sheets kept in the regular course of the Applicant's practice; the entries on such time sheets are made contemporaneously with the performance of the services described therein; time entries have been reviewed by Applicant's partners and have been reduced for nonessential time and unproductive activities. These services entail the following matters that have been of benefit to the estate:

Category No.	Description	Total Hours	Total Fees	Benefit to Estate
101	Management - Planning of Benefit Plan Audit Approach	3.0	\$420.00	Necessary to comply with Statutory requirements
102	Management - Schedule Preparation	4.8	672.00	Necessary to comply with Statutory requirements
104	Management - Testing of Plan Schedules	6.3	882.00	Necessary to comply with Statutory requirements
105	Management - Accumulation of Audit Evidence	8.0	1,500.00	Necessary to comply with Statutory requirements
109	Management - Review of Audit Work	15.7	3,340.00	Necessary to comply with Statutory requirements
202	Union - Schedule Preparation	5.1	714.00	Necessary to comply with Statutory requirements
204	Union - Testing of Plan Schedules	21.1	2,954.00	Necessary to comply with Statutory requirements
205	Union - Accumulation of Audit Evidence	17.4	3,196.00	Necessary to comply with Statutory requirements

206	Union - Consultation with Client Personnel	11.9	1,666.00	Necessary to comply with Statutory requirements
209	Union - Review of Audit Work	16.3	3,610.00	Necessary to comply with Statutory requirements
302	Analysis of Client Schedules	8.6	1,380.00	Necessary to comply with Statutory requirements
306	Review of Documentation and Attendance at Hearings	3.0	720.00	Statutory requirement
307	Review and Preparation of Monthly Billings and fee application	23.2	4,413.00	Statutory Requirement
401	Tax - Federal Tax Consultation	44.0	9,270.00	Statutory Requirement
408	Tax - 5500 Preparation	18.0	2,520.00	Necessary to comply with Statutory requirements
501	Audit Planning	39.6	6,254.00	Necessary to comply with Statutory requirements
502	Client Consultation	95.4	16,354.00	Necessary to comply with Statutory requirements
503	Physical Inventory Counts	27.5	3,256.00	Necessary to comply with Statutory requirements
504	Accounting Standards Research	1.3	143.00	Necessary to comply with Statutory requirements
505	Analysis of Information Systems	5.7	863.00	Necessary to comply with Statutory requirements
506	Accumulation of Audit Evidence	268.2	32,933.00	Necessary to comply with Statutory requirements
507	Testing of Client Schedules	399.9	65,660.00	Necessary to comply with Statutory requirements
508	Review of Audit Work	36.2	7,658.00	Necessary to comply with Statutory requirements
509	Audit Questions	76.0	14,660.00	Necessary to comply with Statutory requirements
601	Audit Committee Meeting Preparation & Attendance	21.0	4,990.00	Necessary to comply with Statutory requirements
701	Consultation Related to Bankruptcy Financial Accounting	19.8	4,072.00	Necessary to comply with Statutory requirements
801	Audit Planning: November 30, 2000 Audit	21.5	3,102.00	Necessary to comply with Statutory requirements
802	Audit Planning: December 31, 2000 Audit	30.2	3,418.00	Necessary to comply with Statutory requirements
	<b>Total</b>	<b>1,248.7</b>	<b>\$200,620.00</b>	

4. The services performed in Categories 101 through 109 related generally to the audit of the Management Pension Plan and the Management Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans for the periods under audit;
- g. Consulted with Plans Administrator, Merrill Lynch/Howard Johnson & Company, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee regarding the handling of cash and investment assets throughout the period under audit.

5. The services performed in Categories 201 through 209 related generally to the audit of the Union Employee Pension Plan and the Union Employee Savings Plan in accordance with the Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee

Retirement Income Security Act of 1974. U.S. Generally Accepted Auditing Standards required us to perform certain procedures in order to express an opinion on the plans financial statements. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Assisted the Client in preparation of schedules to be tested and reviewed as part of the plan audits (personnel performing these services were primarily loan staff who are not on the audit engagements for independence purposes);
- c. Tested samples of participant data associated with the administration of the plans;
- d. Tested schedules applicable to certain activity that occurred within the plans under the period audited;
- e. Documented audit evidence based upon client data and schedules as required by Generally Accepted Auditing Standards;
- f. Consulted with client personnel regarding various activities within the plans within the periods under audit;
- g. Consulted with Plans Administrator, Merrill Lynch/Howard Johnson & Company, regarding the treatment of certain accounting issues and activities within the Administrator's Statement; and
- h. Consulted with Plan's Trustee regarding the handling of cash and investment assets throughout the period under audit.

6. The services performed in Category 302 are related generally to the review of the Debtor's December 31, 1998, March 31, 1999, June 30, 1999, December 31, 1999, March 31, 2000, June 30, 2000 and December 31, 2000, quarterly financial statements in accordance with Statement of Auditing Standards No. 71. These standards require us to perform certain review procedures on a quarterly basis to ensure the Company is following U.S. Generally Accepted Accounting Standards throughout their interim reporting periods. Applicant's specific services included, but were not limited to, the following:

- a. Planned and documented applicable procedures required by Statement of Auditing Standards No. 71;
- b. Analyzed client schedules, general ledger account variations, board minutes, and other data relative to the Company's operations during the quarter;
- c. Consulted with Chief Financial Officer, Chief Operating Officer and Controller regarding adequacy of accruals, the existence of potential/contingent liabilities, and accounting processes used through the quarters;
- d. Reviewed various drafts of the Company's form 10-Q to be filed with the Securities Exchange Commission; and
- e. Performed research of accounting standards to determine the adequacy of disclosure and presentation of financial information within the Company's 10-Q to be filed with the Securities Exchange Commission.



7. Category 306.0 included our services related to continuing conflict checks. Also includes preparation and attendance at fee hearing.

8. Category 307.0 included our services related to the review and preparation of monthly billings. Also included is the review and preparation of the fifth interim fee application and exhibits.

9. The services performed in categories 401 through 408 are related to various tax services to assist the Company file tax returns and payments to the federal government under Internal Revenue Service guidelines and to state governments under their respective guidelines. In addition, the services performed related to properly structuring the Company so as to maximize the Company's tax attributes. Applicant's specific services included, but were not limited to, the following:

- a. Assisted client in estimating its federal tax liability each quarter and filing its federal tax extension;
- b. Assisted client in estimating its individual state tax liabilities and filing its state extensions;
- c. Assisted client in filing its federal tax return;
- e. Assisted client in filing its individual state tax returns;
- f. Assisted client in filing all of the Forms 5500 (Annual Return/Report of Employee Benefit Plan) for client's benefit plans; and
- g. Consulted with client regarding any tax issues that may arise.

Additionally, this category includes work done by specialists in reorganizations and restructurings from Arthur Andersen's Washington D.C. office. These individuals are firm-wide experts in this area of tax reorganizations, mergers, etc. and have been brought in to work on the restructuring project for Geneva due to their expertise and experience in this area and at the request of client's legal counsel. The rates shown for these individuals are the normal rates that are charged for their services.

10. The services performed in Categories 501 through 509 are related to the Company's fiscal 2000 financial statement audit and include, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Conducted various meetings with client personnel regarding Company process and policies;
- c. Participated in physical inventory counts;
- d. Analyzed and tested Company's information systems;
- e. Examined and tested Company processes and audit schedules; and
- f. Reviewed audit team's testing of Company processes and audit schedules.

11. Category 601 included our services related to the preparation and attendance at the Company's Audit Committee meetings. Also, included a discussion with the Company's management and Audit Committee via telephonic call.

12. Category 701 included our services for consulting the Company's management with respect to financial

accounting issues directly related to the bankruptcy proceedings, including fresh-start accounting.

13. The services performed in Categories 801 and 802 are related to the Company's aborted November 30, 2000 and in-process December 31, 2000 financial statement audits and include, but were not limited to, the following:

- a. Planned and documented applicable procedures required by U.S. Generally Accepted Auditing Standards;
- b. Participated in physical inventory counts;
- c. Tested the Company's information systems;
- d. Confirmed cash and accounts receivable with third parties.

14. Exhibit "B" presents the overall summary of hours and fees of applicant during the applicable period. In accordance with the U.S. Trustee's guidelines for fee applications, Applicant submits the aforementioned summary showing the total hours each professional and accounting technician has expended in this case and the hourly rates for those services. Applicant charges for its professional services based upon the nature, extent and value of such services, and the cost of comparable services in the Salt Lake area.

15. Exhibit "C" represents expenses billed in the case. Applicant customarily charges its clients for telecopying charges, copying charges and unusual expenses including express mail. Photocopies are billed at the standard copy amount of \$.20 per copy or the actual copy charge if sent to a copy service to be copied. Photocopies included supporting documentation and working copies of case documentation. Applicant has not billed time for making copies and has billed only its standard copy rate.

16. Exhibit "D" is a schedule of Applicant's normal hourly billing rates during the applicable period. Applicant carefully reviewed all of its time charges to ensure that they were reasonable and non-duplicative. Costs and expenses were also reviewed. Time was billed in tenths of an hour.

17. Each year Applicant attempts to gather accurate information about rates charged by comparable accounting firms for comparable services to ensure that Applicant's rates are competitive. Applicant is informed and believes that the rates charged by its accountants and staff are fair and reasonable when measured with rates charged by comparable firms.

18. Attached hereto as Exhibit "E" are resumes including biographical sketches detailing the education and qualifications of each professional whose services are listed in Exhibits "A" and "B".

19. No agreement has been made, directly or indirectly, and no understanding exists, for a division of compensation herein between Applicant and any other person or entity, except that the compensation received herein will be considered as income to Applicant and used in paying the salaries of members, associates and staff of Applicant, Arthur Andersen LLP. Applicant further represents that no consultant, member, or associate of Applicant holds or represents any interest adverse to the Debtor.

20. Applicant has previously sought and been awarded compensation for services rendered in this case for the first interim application period for services in the total sum of \$56,432.50 and \$245.66 for costs and expenses for a

total sum of \$56,678.16. The approved fees and expenses have been paid in full to Applicant.

21. Applicant has previously sought and been awarded compensation for services rendered in this case for the second interim application period for services in the total sum of \$120,802.50 and \$3,746.50 for costs and expenses for a total sum of \$124,549.00. The approved fees and expenses have been paid in full to Applicant.

22. Applicant has previously sought and been awarded compensation for services rendered in this case for the third interim application period for services in the total sum of \$148,004.50 and \$443.59 for costs and expenses for a total sum of \$148,448.09. The approved fees and expenses have been paid in full to Applicant.

23. Applicant has previously sought and been awarded compensation for services rendered in this case for the fourth interim application period for services in the total sum of \$61,622.00 and \$1,518.66 for costs and expenses for a total sum of \$63,140.66. The approved fees and expenses have been paid in full to Applicant.

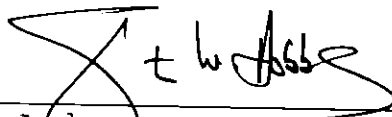
24. Applicant has previously sought and been awarded compensation for services rendered in this case for the fifth interim application period for services in the total sum of \$277,478.60 and \$1,168.96 for costs and expenses for a total sum of \$278,647.56. The approved fees and expenses have been paid in full to Applicant.

25. Applicant believes and represents that the services rendered to date have been beneficial to the estate, and that the total fees are fair and reasonable.

WHEREFORE, pursuant to 11U.S.C. Sec 330 and 331, Applicant prays in accordance with the foregoing Application that Applicant be awarded interim compensation

for services in the total sum of \$200,620.00 and \$1,098.65  
for costs and expenses for a total sum of \$201,718.65 and  
for such other and further relief as the Court deems just.

DATED this 5th day of March 2001.

A handwritten signature in black ink, appearing to read "S. W. Hobbs", written over a horizontal line.

Arthur Andersen LLP  
By Steven W. Hobbs, Partner

STATE OF UTAH            )  
  :  
COUNTY OF SALT LAKE)

Steven W. Hobbs, being first duly sworn, says that he is a partner of Arthur Andersen LLP; that he has read the foregoing Application and knows the contents thereof, and that the same is true of his own knowledge, except as to those matters therein stated on information and belief, and as to those matters, he believes the same to be true and correct.

SUBSCRIBED AND SWORN to before me this 5th day of March 2001.



NOTARY PUBLIC  
Residing at

My Commission Expires:

January 5, 2005

15 West South Temple



PROOF OF SERVICE

STATE OF UTAH  
COUNTY OF SALT LAKE

I am employed in the County of Salt Lake, State of Utah. I am over the age of eighteen and not a party to the within action. My business address is 15 West South Temple, Suite 700, Salt Lake City, Utah 84101.

On March 5th, 2001, the foregoing document described as the SIXTH AND FINAL APPLICATION FOR COMPENSATION BY ARTHUR ANDERSEN LLP AS CHAPTER 11 ACCOUNTANTS TO THE DEBTOR was mailed, postage fully pre-paid to the following:

Office of the United States Trustee  
Attn: Peter J. Kuhn  
Boston Building  
9 Exchange Place, Suite 100  
Salt Lake City, UT 84111

Geneva Steel Company  
Attn: Dennis Wanlass  
10 South Geneva Road  
Vineyard, Utah 84058

Cadwalader, Wickersham & Taft  
Attn. Mark C. Ellenberg  
1201 F Street, N.W.  
Washington, D.C. 20004

LeBoeuf, Lamb, Greene & MacRae  
Attn: Steven Strong  
1000 Kearns Building  
136 South Main Street  
Salt Lake City, Utah 84101

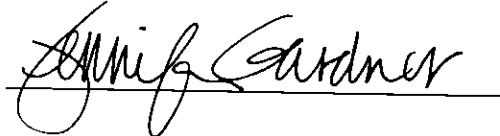
Parsons, Behle & Latimer  
Attn: R. David Grant  
One Utah Center  
201 South Main Street, Suite 1800  
Salt Lake City, Utah 84145

Parsons, Davies, Kinghorn & Peters  
Attn: Weston L. Harris  
185 South State Street  
Suite 700  
Salt Lake City, Utah 84111



Kaye, Scholer, Fierman, Hays & Handler  
Attn: Stephen E. Garcia  
200 South Wacker Drive  
Suite 3100  
Chicago, Illinois 60606

I declare under penalty of perjury that the foregoing  
is true and correct. Executed this 5th day of March 2001,  
at Salt Lake.

A handwritten signature in black ink, appearing to read "Stephen E. Garcia", is written over a horizontal line.

**ATTACHMENT(S) EXIST  
PLEASE SEE FILE TO EXAMINE**